



## Moore Australia

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12 April 2023

Mr Peter Fitchat  
Chief Executive Officer  
Shire of Dundas  
PO Box 163  
**NORSEMAN WA 6443**

Dear Peter

### ACCOUNTING SERVICE INFORMATION REPORT FOR THE PERIOD ENDED 31 MARCH 2023

We have compiled the accompanying local government special purpose financial report of the Shire of Dundas, which comprise the statement of financial activity (by nature or type), a summary of significant accounting policies and other explanatory notes for the period ending 31 March 2023 and enclose the report along with our compilation report.

We are required under APES 315 *Compilation of Financial Information* to report certain matters in our compilation report. The attached management information report addresses additional matters identified during our compilation we wish to bring to management's attention.

It should be appreciated, our procedures are designed primarily to enable us to compile the monthly financial report and therefore may not bring to light all weaknesses in systems and procedures, or all financial matters of interest to management and council, which may exist. However, we aim to use our knowledge of the local government's financial operations gained during our work to make comments and suggestions, which, we hope, will be useful to you.

Please note details and explanations of the material variances between the year-to-date actuals and year-to-date budget are required by *Local Government (Financial Management) Regulation 34(1) (d)*.

### COMMENTS/SUGGESTIONS

Attached is a list of comments/suggestions derived from compiling the monthly financial report and other end of month review services.

Should you wish to discuss any matter relating to our service or any other matter, please do not hesitate to contact us.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'David Tomasi', written over a light blue circular stamp.

David Tomasi  
Managing Partner  
Moore Australia (WA) Pty Ltd

**Shire of Dundas  
Management Information Report**

**Period ending  
31 March 2023**

Topic	Item	First Identified	Explanation	Action Required	Priority
Operating expenditure	Allocations	March 2023	Public works overheads are over allocated by \$44,499. Plant depreciation is under allocated by \$91,573. Plant operating costs are over allocated by \$70,005.  Housing are under allocated by \$85,831.	We recommend the overhead allocations be reviewed and adjusted (where appropriate) regularly for POC, PWOH and PDpen. We recommend the allocations for housing be reviewed at the end of each month to ensure allocations are correct.	<b>Medium</b>
Current liabilities	Payroll creditors	March 2023	There is an amount held in the payroll creditors account creating a debit balance in the liabilities.	We recommend payroll creditors and associated journals to be reviewed and reconciled to ensure the correct reporting balances for the end of month statement.	<b>Medium</b>
Other liabilities	Contract liabilities	March 2023	Operating grant contract liabilities for the current year have not been processed to be recognised as revenue where the liability no longer exists.	We recommend a review of contract liability grant funding where funds may be required to be returned or recognised by the end of year.	<b>Medium</b>



Approval: \_\_\_\_\_ David Tomasi, Managing Partner

12 April 2023

Mr Peter Fitchat  
Chief Executive Officer  
Shire of Dundas  
PO Box 163  
**NORSEMAN WA 6443**

Dear Peter

### COMPILATION REPORT TO THE SHIRE OF DUNDAS

We have compiled the accompanying local government financial report of the Shire of Dundas, which comprise the statement of financial activity (by nature or type), a summary of significant accounting policies and other explanatory notes for the period ending 31 March 2023. The monthly financial report has been compiled to meet compliance with the *Local Government Act 1995* and associated regulations.

### THE RESPONSIBILITY OF THE SHIRE OF DUNDAS

The Shire of Dundas are solely responsible for the information contained in the financial report and are responsible for the maintenance of an appropriate accounting system in accordance with the relevant legislation.

### OUR RESPONSIBILITY

On the basis of information provided by the Shire of Dundas we have compiled the accompanying financial report in accordance with the requirements of the *Local Government Act 1995*, associated regulations and APES 315 *Compilation of Financial Information*.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Shire of Dundas provided, in compiling the financial report. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The financial report was compiled exclusively for the benefit of the Shire of Dundas. We do not accept responsibility to any other person for the contents of the financial report.



David Tomasi  
Managing Partner  
[Moore Australia \(WA\) Pty Ltd](http://www.moore-australia.com.au)

**SHIRE OF DUNDAS**  
**MONTHLY FINANCIAL REPORT**  
**(Containing the Statement of Financial Activity)**  
**For the period ending 31 March 2023**

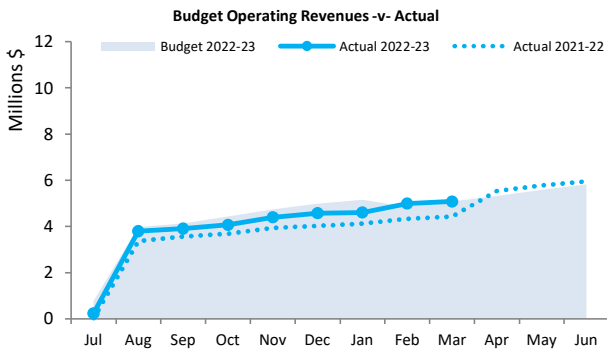
*LOCAL GOVERNMENT ACT 1995*  
*LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996*

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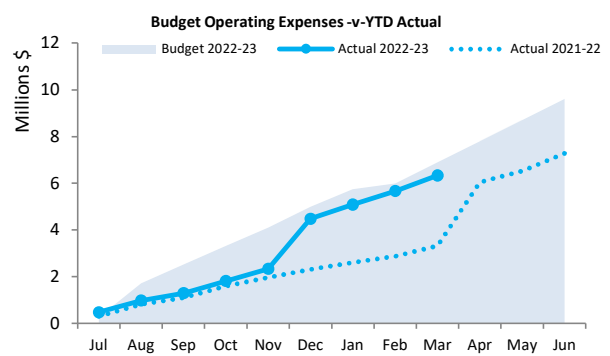
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**OPERATING ACTIVITIES**

**OPERATING REVENUE**

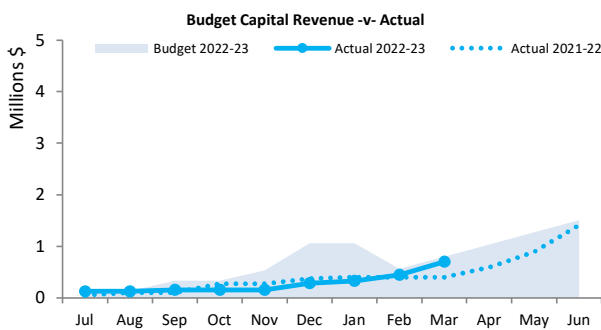


**OPERATING EXPENSES**

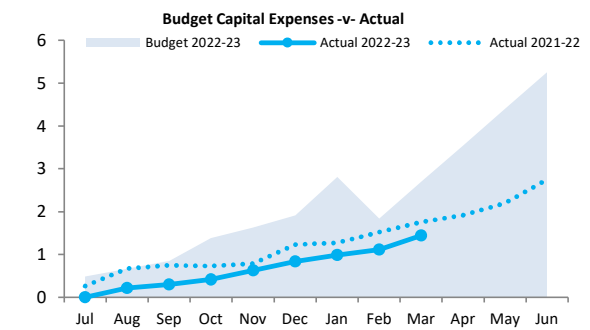


**INVESTING ACTIVITIES**

**CAPITAL REVENUE**



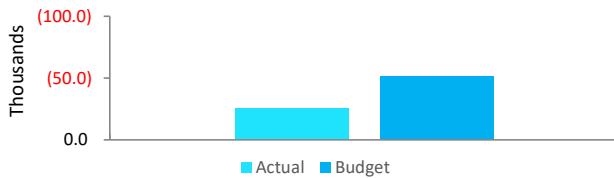
**CAPITAL EXPENSES**



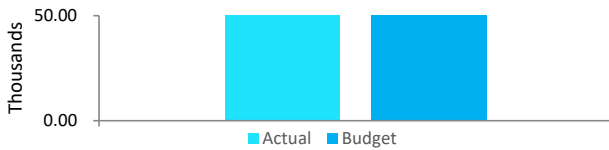
**FINANCING ACTIVITIES**

**BORROWINGS**

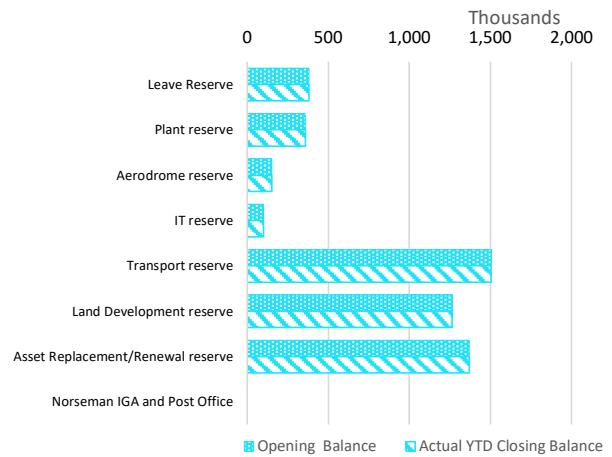
**Principal Repayments**



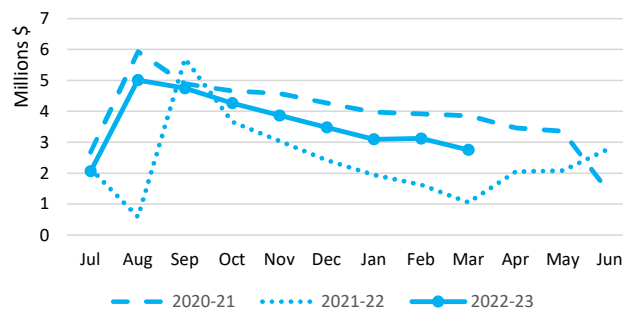
**Principal Outstanding**



**RESERVES**



**Closing funding surplus / (deficit)**



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

Funding surplus / (deficit) Components

Funding surplus / (deficit)				
	Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
Opening	\$2.29 M	\$2.29 M	\$2.29 M	\$0.00 M
Closing	\$0.00 M	\$1.08 M	\$2.76 M	\$1.68 M

Refer to Statement of Financial Activity

Cash and cash equivalents		
	\$	% of total
Unrestricted Cash	\$3.15 M	38.1%
Restricted Cash	\$5.13 M	61.9%

Refer to Note 2 - Cash and Financial Assets

Payables		
	\$	% Outstanding
Trade Payables	\$0.04 M	
0 to 30 Days		100.0%
Over 30 Days		0.0%
Over 90 Days		0%

Refer to Note 4 - Payables

Receivables		
	\$	% Collected
Rates Receivable	\$0.36 M	73.2%
Trade Receivable	\$0.19 M	% Outstanding
Over 30 Days		100.0%
Over 90 Days		51.3%

Refer to Note 3 - Receivables

Key Operating Activities

Amount attributable to operating activities			
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$0.50 M)	\$0.64 M	\$1.24 M	\$0.60 M

Refer to Statement of Financial Activity

Rates Revenue		
	\$	% Variance
YTD Actual	\$3.25 M	
YTD Budget	\$3.25 M	(0.1%)

Refer to Statement of Financial Activity

Operating Grants and Contributions		
	\$	% Variance
YTD Actual	\$0.79 M	
YTD Budget	\$0.91 M	(12.9%)

Refer to Note 10 - Operating Grants and Contributions

Fees and Charges		
	\$	% Variance
YTD Actual	\$0.82 M	
YTD Budget	\$0.58 M	40.3%

Refer to Statement of Financial Activity

Key Investing Activities

Amount attributable to investing activities			
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$3.75 M)	(\$1.82 M)	(\$0.74 M)	\$1.08 M

Refer to Statement of Financial Activity

Proceeds on sale		
	\$	%
YTD Actual	\$0.04 M	
Amended Budget	\$0.13 M	27.4%

Refer to Note 5 - Disposal of Assets

Asset Acquisition		
	\$	% Spent
YTD Actual	\$1.44 M	
Amended Budget	\$5.26 M	27.4%

Refer to Note 6 - Capital Acquisitions

Capital Grants		
	\$	% Received
YTD Actual	\$0.66 M	
Amended Budget	\$1.38 M	48.2%

Refer to Note 6 - Capital Acquisitions

Key Financing Activities

Amount attributable to financing activities			
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
\$1.96 M	(\$0.03 M)	(\$0.03 M)	\$0.00 M

Refer to Statement of Financial Activity

Borrowings	
Principal repayments	\$0.03 M
Interest expense	\$0.00 M
Principal due	\$0.22 M

Refer to Note 7 - Borrowings

Reserves	
Reserves balance	\$5.13 M
Interest earned	\$0.00 M

Refer to Note 8 - Cash Reserves

This information is to be read in conjunction with the accompanying Financial Statements and notes.

## KEY TERMS AND DESCRIPTIONS FOR THE PERIOD ENDED 31 MARCH 2023

## NATURE OR TYPE DESCRIPTIONS

### REVENUE

#### RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Excludes administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

#### OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refers to all amounts received as grants, subsidies and contributions that are not non-operating grants.

#### NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of identifiable non financial assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

#### REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

#### FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, and other fees and charges.

#### SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. *Regulation 54 of the Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges.

#### INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

#### OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates, reimbursements etc.

#### PROFIT ON ASSET DISPOSAL

Excess of assets received over the net book value for assets on their disposal.

### EXPENSES

#### EMPLOYEE COSTS

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

#### MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

#### UTILITIES (GAS, ELECTRICITY, WATER)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

#### INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

#### LOSS ON ASSET DISPOSAL

Shortfall between the value of assets received over the net book value for assets on their disposal.

#### DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets. Excluding Land.

#### INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

#### OTHER EXPENDITURE

Statutory fees, taxes, allowance for impairment of assets, member's fees or State taxes. Donations and subsidies made to community groups.

STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 MARCH 2023

BY NATURE OR TYPE

	Ref	Amended Budget	YTD Budget	YTD Actual	Variance \$	Variance % ((c) - (b))/(b)	Var.
	Note	(a)	(b)	(c)	(c) - (b)	(b)/(b)	
		\$	\$	\$	\$	%	
<b>Opening funding surplus / (deficit)</b>	1(c)	2,288,278	2,288,278	<b>2,288,278</b>	0	0.00%	
<b>Revenue from operating activities</b>							
Rates		3,252,084	3,252,084	<b>3,248,859</b>	(3,225)	(0.10%)	
Operating grants, subsidies and contributions	10	1,142,970	905,931	<b>788,687</b>	(117,244)	(12.94%)	▼
Fees and charges		1,079,216	583,532	<b>818,799</b>	235,267	40.32%	▲
Interest earnings		83,000	41,493	<b>64,978</b>	23,485	56.60%	▲
Other revenue		239,984	176,351	<b>139,778</b>	(36,573)	(20.74%)	▼
Profit on disposal of assets	5	21,831	21,831	<b>17,000</b>	(4,831)	(22.13%)	
		<b>5,819,085</b>	<b>4,981,222</b>	<b>5,078,101</b>	96,879	1.94%	
<b>Expenditure from operating activities</b>							
Employee costs		(2,848,906)	(2,094,623)	<b>(1,724,777)</b>	369,846	17.66%	▲
Materials and contracts		(2,258,371)	(1,472,956)	<b>(1,330,392)</b>	142,564	9.68%	
Utility charges		(602,935)	(361,009)	<b>(405,280)</b>	(44,271)	(12.26%)	▼
Depreciation on non-current assets		(3,173,184)	(2,327,546)	<b>(2,509,173)</b>	(181,627)	(7.80%)	
Interest expenses		(8,206)	(4,103)	<b>(3,275)</b>	828	20.18%	
Insurance expenses		(224,914)	(164,605)	<b>(208,490)</b>	(43,885)	(26.66%)	▼
Other expenditure		(354,194)	(224,884)	<b>(150,152)</b>	74,732	33.23%	▲
Loss on disposal of assets	5	(136,630)	(68,315)	<b>0</b>	68,315	100.00%	▲
		<b>(9,607,340)</b>	<b>(6,718,041)</b>	<b>(6,331,539)</b>	386,502	(5.75%)	
Non-cash amounts excluded from operating activities	1(a)	3,287,983	2,374,030	<b>2,492,173</b>	118,143	4.98%	
<b>Amount attributable to operating activities</b>		<b>(500,272)</b>	<b>637,211</b>	<b>1,238,735</b>	601,524	94.40%	
<b>Investing activities</b>							
Proceeds from non-operating grants, subsidies and contributions	11	1,377,111	1,041,867	<b>663,219</b>	(378,648)	(36.34%)	▼
Proceeds from disposal of assets	5	130,895	83,395	<b>35,895</b>	(47,500)	(56.96%)	▼
Payments for property, plant and equipment and infrastructure	6	(5,256,041)	(2,946,371)	<b>(1,441,238)</b>	1,505,133	51.08%	▲
<b>Amount attributable to investing activities</b>		<b>(3,748,035)</b>	<b>(1,821,109)</b>	<b>(742,124)</b>	1,078,985	(59.25%)	
<b>Financing Activities</b>							
Transfer from reserves	8	3,739,640	0	<b>0</b>	0	0.00%	
Repayment of debentures	7	(51,211)	(25,606)	<b>(25,433)</b>	173	0.68%	
Transfer to reserves	8	(1,728,400)	(3,519)	<b>(3,519)</b>	0	0.00%	
<b>Amount attributable to financing activities</b>		<b>1,960,029</b>	<b>(29,125)</b>	<b>(28,952)</b>	173	(0.59%)	
<b>Closing funding surplus / (deficit)</b>	1(c)	<b>0</b>	<b>1,075,255</b>	<b>2,755,937</b>	1,680,682	(156.31%)	▲

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

Refer to Note 13 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.



**BASIS OF PREPARATION**

This financial report has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

**Local Government Act 1995 requirements**

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996*, prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

**THE LOCAL GOVERNMENT REPORTING ENTITY**

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements.

**SIGNIFICANT ACCOUNTING POLICES**

**CRITICAL ACCOUNTING ESTIMATES**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimation of fair values of certain financial assets
- estimation of fair values of fixed assets shown at fair value
- impairment of financial assets

**GOODS AND SERVICES TAX**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

**ROUNDING OFF FIGURES**

All figures shown in this statement are rounded to the nearest dollar.

**PREPARATION TIMING AND REVIEW**

Date prepared: All known transactions up to 11 April 2023

(a) Non-cash items excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

	Notes	Amended Budget	YTD Budget (a)	YTD Actual (b)
<b>Non-cash items excluded from operating activities</b>				
		\$	\$	\$
<b>Adjustments to operating activities</b>				
Less: Profit on asset disposals	5	(21,831)	(21,831)	(17,000)
Add: Loss on asset disposals	5	136,630	68,315	0
Add: Depreciation on assets		3,173,184	2,327,546	2,509,173
<b>Total non-cash items excluded from operating activities</b>		<b>3,287,983</b>	<b>2,374,030</b>	<b>2,492,173</b>

(b) Adjustments to net current assets in the Statement of Financial Activity

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

		Adopted Budget Opening 30 June 2022	Last Year Closing 30 June 2022	Year to Date 31 March 2023
<b>Adjustments to net current assets</b>				
Less: Reserves - restricted cash	8	(4,402,596)	(5,125,479)	(5,128,999)
Add: Borrowings	7	52,939	51,211	25,778
Add: Provisions employee related provisions	9	260,619	267,174	267,174
<b>Total adjustments to net current assets</b>		<b>(4,089,038)</b>	<b>(4,807,094)</b>	<b>(4,836,047)</b>

(c) Net current assets used in the Statement of Financial Activity

<b>Current assets</b>				
Cash and cash equivalents	2	1,167,944	2,430,053	3,676,928
Financial assets at amortised cost	2	3,886,744	6,313,174	4,606,411
Rates receivables	3	40,769	56,789	356,920
Receivables	3	0	209,007	186,684
<b>Less: Current liabilities</b>				
Payables	4	(692,861)	(1,020,961)	(452,165)
Borrowings	7	(52,939)	(51,211)	(25,778)
Contract liabilities	9	0	(574,305)	(489,842)
Provisions	9	(260,619)	(267,174)	(267,174)
<b>Less: Total adjustments to net current assets</b>	1(b)	<b>(4,089,038)</b>	<b>(4,807,094)</b>	<b>(4,836,047)</b>
<b>Closing funding surplus / (deficit)</b>		<b>0</b>	<b>2,288,278</b>	<b>2,755,937</b>

**CURRENT AND NON-CURRENT CLASSIFICATION**

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

Description	Classification	Unrestricted	Restricted	Total Cash	Trust	Institution	Interest Rate	Maturity Date
		\$	\$	\$				
Cash on hand	Cash and cash equivalents	1,500	0	1,500	0	Nil	Nil	Nil
Municipal Bank	Cash and cash equivalents	(21,615)	0	(21,615)	0	ANZ	Variable	Nil
Visitor Centre Bank	Cash and cash equivalents	82,668	0	82,668	0	ANZ	Nil	Nil
MUNICIPAL INVESTMENT ACCT	Cash and cash equivalents	3,091,787		3,091,787	0	ANZ	Variable	NA
Restricted Cash - Reserves	Cash and cash equivalents	0	522,588	522,588	0	ANZ	Variable	Nil
Restricted Cash - Reserves	Financial assets at amortised cost	0	858,593	858,593	0	NAB	2.90%	Aug-23
Restricted Cash - Reserves	Financial assets at amortised cost	0	3,747,818	3,747,818	0	ANZ	0.15%	Jun-23
<b>Total</b>		<b>3,154,340</b>	<b>5,128,999</b>	<b>8,283,339</b>	<b>0</b>			
<b>Comprising</b>								
Cash and cash equivalents		3,154,340	522,588	3,676,928	0			
Financial assets at amortised cost		0	4,606,411	4,606,411	0			
		<b>3,154,340</b>	<b>5,128,999</b>	<b>8,283,339</b>	<b>0</b>			

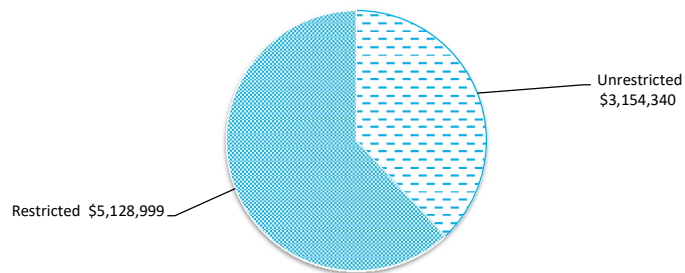
**KEY INFORMATION**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

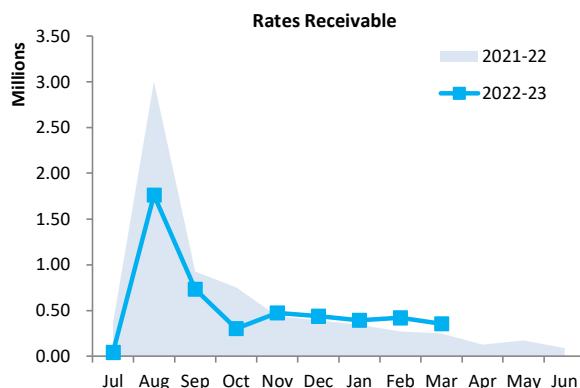
The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other assets.



Rates receivable	30 June 2022	31 Mar 2023
	\$	\$
Opening rates arrears	679,247	781,329
Levied	2,849,977	3,248,859
Less - collections	(2,747,895)	(2,948,728)
Gross rates collectable	<b>781,329</b>	<b>1,081,460</b>
Allowance for impairment of rates receivable	(724,540)	(724,540)
<b>Net rates receivable</b>	<b>56,789</b>	<b>356,920</b>
% Collected	77.9%	73.2%



Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	0	0	64,601	927	69,092	134,620
Percentage	0.0%	0%	48%	0.7%	51.3%	
<b>Balance per trial balance</b>						
Sundry receivable						134,620
GST receivable						57,921
Allowance for impairment of receivables from contracts with customers						(5,857)
<b>Total receivables general outstanding</b>						<b>186,684</b>

Amounts shown above include GST (where applicable)

#### KEY INFORMATION

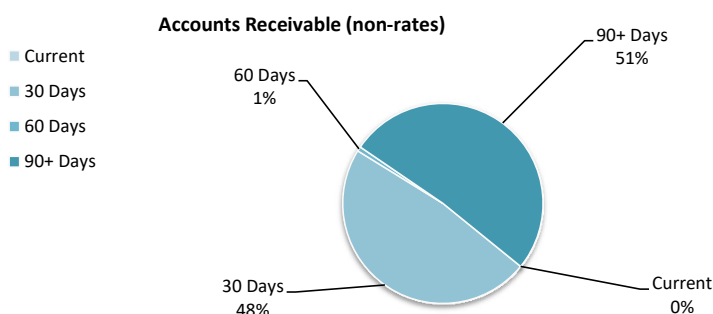
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

#### Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

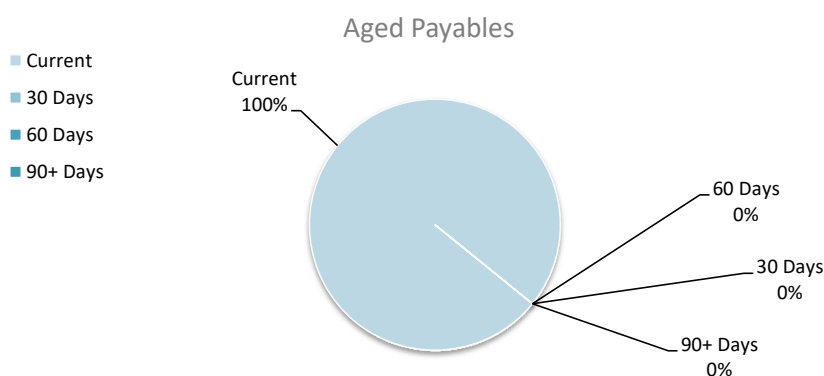


Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	40,331	0	0	0	40,331
Percentage	0%	100%	0%	0%	0%	
<b>Balance per trial balance</b>						
Sundry creditors						40,331
ATO liabilities						142,106
Other payables						5,475
Bonds and deposits						22,922
Prepaid rates						262,250
ESL creditor						89,930
Payroll creditors						(110,849)
<b>Total payables general outstanding</b>						<b>452,165</b>

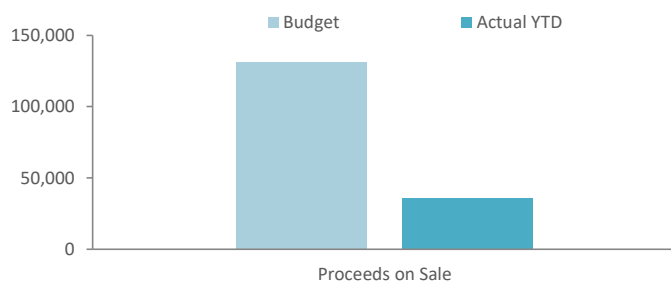
Amounts shown above include GST (where applicable)

**KEY INFORMATION**

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the period that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.



Asset Ref.	Asset description	Budget				YTD Actual				
		Net Book		Proceeds	Profit	(Loss)	Net Book		Profit	(Loss)
		Value					Value			
\$	\$	\$	\$	\$	\$	\$	\$			
	<b>Plant and equipment</b>									
	<b>Governance</b>									
1030	1DS Holden Trailblazer	16,194	35,895	19,701	0	18,895	35,895	17,000	0	
	<b>Transport</b>									
951	DS174 Mitsubishi Fuso Tip Truck	110,600	35,000	0	(75,600)	0	0	0	0	
950	DS26 Mitsubishi Fuso Tip Truck	110,600	50,000	0	(60,600)	0	0	0	0	
882	DS263 Holden Colorado LX Tray	2,870	5,000	2,130	0	0	0	0	0	
804	DS3298 Kubota Mower	5,430	5,000	0	(430)	0	0	0	0	
		<b>245,694</b>	<b>130,895</b>	<b>21,831</b>	<b>(136,630)</b>	<b>18,895</b>	<b>35,895</b>	<b>17,000</b>	<b>0</b>	



Capital acquisitions	Amended		YTD Actual	YTD Actual Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Buildings	2,117,701	1,245,686	106,190	(1,139,496)
Furniture & Equipment	25,040	20,043	11,958	(8,085)
Plant & Equipment	1,175,778	622,328	177,631	(444,697)
Infrastructure - Roads	1,069,465	534,628	735,655	201,027
Infrastructure - Parks & Ovals	65,000	65,000	0	(65,000)
Infrastructure - Other	444,200	267,416	278,188	10,772
Infrastructure - Drainage	23,753	23,750	23,752	2
Infrastructure - Airport	215,104	107,532	32,310	(75,222)
Infrastructure - Footpaths	120,000	59,988	75,554	15,566
<b>Payments for Capital Acquisitions</b>	<b>5,256,041</b>	<b>2,946,371</b>	<b>1,441,238</b>	<b>(1,505,133)</b>
<b>Capital Acquisitions Funded By:</b>				
	\$	\$	\$	\$
Capital grants and contributions	1,377,111	1,041,867	663,219	(378,648)
Other (disposals & C/Fwd)	130,895	83,395	35,895	(47,500)
Cash backed reserves				
Aerodrome reserve	52,761	0	0	0
IT reserve	50,250	0	0	0
Transport reserve	802,088	0	0	0
Asset Replacement/Renewal reserve	1,054,826	0	0	0
Norseman IGA and Post Office	1,723,287	0	0	0
Contribution - operations	64,823	1,821,109	742,124	(1,078,985)
<b>Capital funding total</b>	<b>5,256,041</b>	<b>2,946,371</b>	<b>1,441,238</b>	<b>(1,505,133)</b>

#### SIGNIFICANT ACCOUNTING POLICIES

Each class of fixed assets within either plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

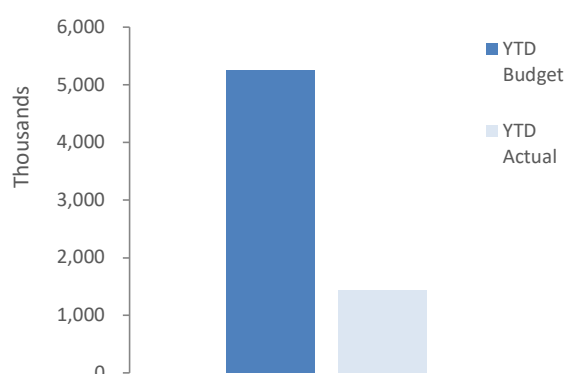
#### Initial recognition and measurement for assets held at cost

Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with *Financial Management Regulation 17A*. Where acquired at no cost the asset is initially recognise at fair value. Assets held at cost are depreciated and assessed for impairment annually.

#### Initial recognition and measurement between mandatory revaluation dates for assets held at fair value

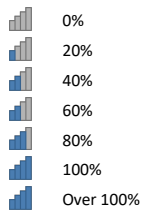
In relation to this initial measurement, cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

Payments for Capital Acquisitions



Capital expenditure total

Level of completion indicators



Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

Level of completion indicator, please see table at the end of this note for further detail.

		Amended				
Account Description		Current	Year to Date	Year to Date	Variance	
		Budget	Budget	Actual	(Under)/Over	
<b>Capital Expenditure</b>						
<b>Buildings</b>						
	3314	DODD HOUSE CAPITAL IMPROVEMENTS	10,000	10,000	6,000	(4,000)
	3324	EUCLA TOWN HALL BUILDING IMPROVEMENTS	35,912	35,911	143	(35,768)
	3344	CAPITAL BUILDINGS	24,091	24,091	24,091	0
	3386	Woodland Cultural and Visitor Centre	26,000	26,000	6,526	(19,474)
	6514	AERODROME BUILDINGS	278,016	278,016	56,950	(221,066)
	3397	Laundromat	20,395	10,196	12,480	2,284
	3399	Norseman IGA & Post Office	1,723,287	861,472	0	(861,472)
	<b>Buildings Total</b>		<b>2,117,701</b>	<b>1,245,686</b>	<b>106,190</b>	<b>(1,139,496)</b>
<b>Plant &amp; Equipment</b>						
	6124	ROAD PLANT PURCHASES	1,106,677	553,227	108,530	(444,697)
	0404	CAPITAL - CEO VEHICLE	69,101	69,101	69,101	0
	<b>Plant &amp; Equipment Total</b>		<b>1,175,778</b>	<b>622,328</b>	<b>177,631</b>	<b>(444,697)</b>
<b>Infrastructure - Roads</b>						
	3134	Hyden Rd RRG East Grant Works	773,405	386,625	508,299	121,674
	3214	ROAD/C HERITAGE TRAIL	45,000	22,496	22,517	21
	4144	ROADS TO RECOVERY	251,060	125,507	204,839	79,332
	<b>Infrastructure - Roads Total</b>		<b>1,069,465</b>	<b>534,628</b>	<b>735,655</b>	<b>201,027</b>
<b>Furniture &amp; Equipment</b>						
	0494	Governance - Furniture and Equipment	20,000	15,003	6,918	(8,085)
	3634	OTHER SPORT & RECREATION FURNITURE & EQUIPMENT	5,040	5,040	5,040	0
	<b>Furniture &amp; Equipment Total</b>		<b>25,040</b>	<b>20,043</b>	<b>11,958</b>	<b>(8,085)</b>
<b>Infrastructure - Parks &amp; Ovals</b>						
	3684	Rotunda Upgrade	65,000	65,000	0	(65,000)
	<b>Infrastructure - Parks &amp; Ovals Total</b>		<b>65,000</b>	<b>65,000</b>	<b>0</b>	<b>(65,000)</b>
<b>Infrastructure - Other</b>						
	0814	Animal Kennels - Capital Expenditure	65,000	32,494	43,502	11,008
	2364	Cemetery Upgrade & Gates	85,000	63,747	13,902	(49,845)
	2384	LRCI - Norseman - Water Supply Airport/Cemetery/Landfill	100,000	49,990	99,456	49,466
	2624	Norseman Landfill	100,000	49,989	91,352	41,363
	3388	Tourism Signage	40,000	19,996	4,856	(15,140)
	3574	Transformer Upgrade - Capital Expenditure	35,000	35,000	11,920	(23,080)
	3544	OTHER REC & SPORT BUILDINGS MAINTENANCE	13,200	13,200	13,200	0
	3401	Electrical Upgrade for Pump Station	6,000	3,000	0	(3,000)
	<b>Infrastructure - Other Total</b>		<b>444,200</b>	<b>267,416</b>	<b>278,188</b>	<b>10,772</b>
<b>Infrastructure - Drainage</b>						
	3234	Norseman Drainage Works	23,753	23,750	23,752	2
	<b>Infrastructure - Drainage Total</b>		<b>23,753</b>	<b>23,750</b>	<b>23,752</b>	<b>2</b>
<b>Infrastructure - Airport</b>						
	6504	AERODROME INFRASTRUCTURE UPGRADE	215,104	107,532	32,310	(75,222)
	<b>Infrastructure - Airport Total</b>		<b>215,104</b>	<b>107,532</b>	<b>32,310</b>	<b>(75,222)</b>
<b>Infrastructure - Footpaths</b>						
	6801	FOOTPATH CONSTRUCTION	120,000	59,988	75,554	15,566
	<b>Infrastructure - Footpaths Total</b>		<b>120,000</b>	<b>59,988</b>	<b>75,554</b>	<b>15,566</b>
	<b>Grand Total</b>		<b>5,256,041</b>	<b>2,946,371</b>	<b>1,441,238</b>	<b>(1,505,133)</b>



NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 MARCH 2023

FINANCING ACTIVITIES

NOTE 7

BORROWINGS

Repayments - borrowings

Information on borrowings Particulars	Loan No.	1 July 2022	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Health</b>										
Doctors House		242,036	0	0	(25,433)	(51,211)	216,603	190,825	(3,275)	(6,206)
<b>Total</b>		242,036	0	0	(25,433)	(51,211)	216,603	190,825	(3,275)	(6,206)
Current borrowings		51,211					25,778			
Non-current borrowings		190,825					190,825			
		242,036					216,603			

All debenture repayments were financed by general purpose revenue.

The Shire has no unspent debenture funds as at 30th June 2022, nor is it expected to have unspent funds as at 30th June 2023.

**KEY INFORMATION**

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature. Non-current borrowings fair values are based on discounted cash flows using a current borrowing rate.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 MARCH 2023

OPERATING ACTIVITIES  
NOTE 8  
RESERVE ACCOUNTS

Reserve accounts

Reserve name	Opening Balance	Budget Interest Earned	Actual Interest Earned	Budget Transfers In (+)	Actual Transfers In (+)	Budget Transfers Out (-)	Actual Transfers Out (-)	Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Leave Reserve	381,172	380	262	0	0	0	0	381,552	381,434
Plant reserve	357,389	356	245	0	0	(56,428)	0	301,317	357,634
Aerodrome reserve	152,867	153	105	0	0	(52,761)	0	100,259	152,972
IT reserve	100,320	100	69	0	0	(50,250)	0	50,170	100,389
Transport reserve	1,503,757	1,500	1,032	0	0	(802,088)	0	703,169	1,504,789
Land Development reserve	1,262,636	1,260	867	0	0	0	0	1,263,896	1,263,503
Asset Replacement/Renewal reserve	1,367,339	1,364	939	0	0	(1,054,826)	0	313,877	1,368,278
Norseman IGA and Post Office	0	0	0	1,723,287	0	(1,723,287)	0	0	0
	<b>5,125,480</b>	<b>5,113</b>	<b>3,519</b>	<b>1,723,287</b>	<b>0</b>	<b>(3,739,640)</b>	<b>0</b>	<b>3,114,240</b>	<b>5,128,999</b>

	Note	Opening Balance 1 July 2022	Liability transferred from/(to) non current	Liability Increase	Liability Reduction	Closing Balance 31 March 2023
		\$		\$	\$	\$
<b>Other current liabilities</b>						
<b>Other liabilities</b>						
- Contract liabilities		534,305	0	0	(61,946)	472,359
- Capital grant/contribution liabilities		40,000	0	0	(22,517)	17,483
<b>Total other liabilities</b>		574,305	0	0	(84,463)	489,842
<b>Employee Related Provisions</b>						
Annual leave		170,348	0	0	0	170,348
Long service leave		96,826	0	0	0	96,826
<b>Total Employee Related Provisions</b>		267,174	0	0	0	267,174
<b>Total other current liabilities</b>		<b>841,479</b>	<b>0</b>	<b>0</b>	<b>(84,463)</b>	<b>757,016</b>
<b>Amounts shown above include GST (where applicable)</b>						

A breakdown of contract liabilities and associated movements is provided on the following pages at Note 10 and 11

#### KEY INFORMATION

##### Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

##### Employee Related Provisions

###### Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

###### Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as employee related provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

##### Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

##### Capital grant/contribution liabilities

Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

Provider	Unspent operating grant, subsidies and contributions liability					Operating grants, subsidies and contributions revenue		
	Liability	Increase in Liability	Decrease in Liability	Liability	Current Liability	Amended Budget	YTD	YTD
	1 July 2022		(As revenue)	31 Mar 2023	31 Mar 2023	Revenue	Budget	Revenue
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Operating grants and subsidies</b>								
<b>General purpose funding</b>								
GRANTS COMMISSION - GENERAL	0	0	0	0	0	473,084	354,813	354,813
<b>Law, order, public safety</b>								
DFES - BFB GRANT	0	0	0	0	0	18,475	9,236	14,475
Bushfire Risk Planning Coordinator Funding	0	0	0	0	0	145,000	108,747	0
National Disaster Risk Reduction Program Grant	0	0	0	0	0	59,600	59,600	59,600
<b>Health</b>								
LGA Suicide Prevention Grants - Goldfields	100,000	0	0	100,000	100,000	0	0	0
<b>Education and welfare</b>								
YOUTH - GRANT	0	0	0	0	0	85,416	64,062	88,431
<b>Recreation and culture</b>								
OTHER CULTURE - GRANTS	10,000	0	0	10,000	10,000	10,000	10,000	0
State Govt - Arts/Murals	20,000	0	0	20,000	20,000	0	0	0
<b>Transport</b>								
ROADS FINANCIAL ASSISTANCE GRANT	0	0	0	0	0	177,271	132,954	99,855
MRD DIRECT GRANT	0	0	0	0	0	111,150	111,150	111,150
<b>Economic services</b>								
WA Coastal Management Plan Assistance Program	0	0	0	0	0	35,000	35,000	35,000
IGO - Local Business Development	9,091	0	0	9,091	9,091	0	0	0
State Govt - Co-naming Signage	20,000	0	0	20,000	20,000	0	0	0
	<b>159,091</b>	<b>0</b>	<b>0</b>	<b>159,091</b>	<b>159,091</b>	<b>1,114,996</b>	<b>885,562</b>	<b>763,324</b>
<b>Operating contributions</b>								
<b>Governance</b>								
CONTRIBUTIONS & DONATIONS	0	0	0	0	0	1,500	1,125	150
<b>General purpose funding</b>								
ESL ADMIN CONTRIBUTION	0	0	0	0	0	4,000	4,000	4,000
<b>Education and welfare</b>								
YOUTH - CONTRIBUTIONS	0	0	0	0	0	0	0	10,000
<b>Community amenities</b>								
CONTRIBUTIONS	0	0	0	0	0	1,000	501	715
<b>Recreation and culture</b>								
O.CULTURE CONTRIBUTIONS	0	0	0	0	0	2,000	1,503	227
<b>Transport</b>								
STREET LIGHT CONTRIBUTION	0	0	0	0	0	5,474	2,737	5,474
<b>Other property and services</b>								
DIESEL FUEL REBATE	0	0	0	0	0	14,000	10,503	4,797
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>27,974</b>	<b>20,369</b>	<b>25,363</b>
<b>TOTALS</b>	<b>159,091</b>	<b>0</b>	<b>0</b>	<b>159,091</b>	<b>159,091</b>	<b>1,142,970</b>	<b>905,931</b>	<b>788,687</b>

Provider	Capital grant/contribution liabilities					Non operating grants, subsidies and contributions revenue		
	Liability	Increase in	Decrease in	Liability	Current	Amended	YTD	YTD
	1 July 2022	Liability	Liability	31 Mar 2023	Liability	Budget	Budget	Revenue
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Non-operating grants and subsidies</b>								
<b>Community amenities</b>								
LRCI Federal Grant (Community Projects)	38,953	0	(38,953)	0	0	68,217	51,162	67,740
WA Hiking Participation Grant	10,000	0	0	10,000	10,000	0	0	0
<b>Recreation and culture</b>								
LRCI Federal Grant (Rec & Culture Projects)	23,911	0	(142)	23,769	23,769	35,910	17,952	42,279
<b>Transport</b>								
ROADS 2 RECOVERY GRANT	0	0	0	0	0	251,060	125,530	251,059
REGIONAL ROAD GROUP GRANT	0	0	0	0	0	315,601	252,480	256,773
Round 4 RED Grant - Hardwood Timber Sawmill	0	0	0	0	0	200,000	200,000	0
LRCI Federal Grant (Transport Projects)	312,350	0	(22,851)	289,499	289,499	446,323	334,743	22,851
State Govt - Small Grants Program (Heritage Walk & Drive Trail)	40,000	0	(22,517)	17,483	17,483	40,000	40,000	22,517
<b>Economic services</b>								
State Govt - Small Grants Program (Co-naming Signage)	0	0	0	0	0	20,000	20,000	0
	<b>425,214</b>	<b>0</b>	<b>(84,463)</b>	<b>340,751</b>	<b>340,751</b>	<b>1,377,111</b>	<b>1,041,867</b>	<b>663,219</b>

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 MARCH 2023**

**NOTE 12  
BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Description	Council Resolution	Classification	Increase in			Amended Budget Running Balance
				Non Cash Adjustment	Available Cash	Decrease in Available Cash	
				\$	\$	\$	\$
	<b>Budget adoption</b>						0
	Opening Surplus(Deficit)	02/03/2023 10.2.10	Opening Surplus(Deficit)	0	0	(47,120)	(47,120)
0404	Capital - CEO Vehicle	24/09/2022 10.3.4	Capital Expenses	0	0	(70,000)	(117,120)
0405	Proceeds from CEO vehicle	24/09/2022 10.3.4	Capital Revenue	0	40,000	0	(77,120)
0513	Profit on disposal of asset	24/09/2022 10.3.4	Operating Revenue	19,701	0	0	(77,120)
	Operating grants, subsidies and contributions	02/03/2023 10.2.10	Operating Revenue	0	70,597	(207,526)	(214,049)
	Fees and charges	02/03/2023 10.2.10	Operating Revenue	0	101,015	(400,000)	(513,034)
	Interest earnings	02/03/2023 10.2.10	Operating Revenue	0	41,148	0	(471,886)
	Other revenue	02/03/2023 10.2.10	Operating Revenue	0	20,066	(3,500)	(455,320)
	Employee costs	02/03/2023 10.2.10	Operating Expenses	0	231,961	(180,492)	(403,851)
	Materials and contracts	02/03/2023 10.2.10	Operating Expenses	0	574,608	(490,752)	(319,995)
	Utility charges	02/03/2023 10.2.10	Operating Expenses	0	37,092	(90,280)	(373,183)
	Depreciation on non-current assets	02/03/2023 10.2.10	Non Cash Item	(54,500)	0	0	(373,183)
	Insurance expenses	02/03/2023 10.2.10	Operating Expenses	0	15,824	(15,859)	(373,218)
	Other expenditure	02/03/2023 10.2.10	Operating Expenses	0	52,000	(82,000)	(403,218)
	Non-operating grants, subsidies and contributions	02/03/2023 10.2.10	Capital Revenue	0	0	(387,877)	(791,095)
	Purchase land and buildings	02/03/2023 10.2.10	Capital Expenses	0	293,786	(1,743,682)	(2,240,991)
	Purchase plant and equipment	02/03/2023 10.2.10	Capital Expenses	0	24,222	0	(2,216,769)
	Purchase furniture and equipment	02/03/2023 10.2.10	Capital Expenses	0	4,960	0	(2,211,809)
	Purchase and construction of infrastructure-roads	02/03/2023 10.2.10	Capital Expenses	0	0	(300,000)	(2,511,809)
	Purchase and construction of infrastructure-other	02/03/2023 10.2.10	Capital Expenses	0	1,236,247	(19,200)	(1,294,762)
	Proceeds from disposal of assets	02/03/2023 10.2.10	Capital Revenue	0	0	(4,105)	(1,298,867)
	Transfers to cash backed reserves (restricted assets)	02/03/2023 10.2.10	Capital Revenue	0	1,723,287	0	424,420
	Transfers from cash backed reserves (restricted assets)	02/03/2023 10.2.10	Capital Expenses	0	0	(424,420)	0
				<b>(34,799)</b>	<b>4,466,813</b>	<b>(4,466,813)</b>	<b>0</b>

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date Actual materially.

The material variance adopted by Council for the 2022-23 year is \$5,000 or 10.00% whichever is the greater.

Nature or type	Var. \$	Var. %	Explanation of positive variances		Explanation of negative variances	
			Timing	Permanent	Timing	Permanent
	\$	%				
<b>Revenue from operating activities</b>						
Operating grants, subsidies and contributions	(117,244)	(12.94%)	▼ DFES BFB grant final quarter to be received. Youth Centre grant.	Youth contribution EIF \$10k	Bushfire coordinator. Other culture grants. FAGS final quarter to be received. Diesel FTC to be claimed.	
Fees and charges	235,267	40.32%	▲ Rubbish collection fees. Gym memberships. Airstrip landing fees. Sale of standpipe water.		Development applications. Private works. Dundas / Ngadju Timber Initiative.	
Interest earnings	23,485	56.60%	▲ Interest earned on unpaid rates. Interest earnings on the municipal account.		Interest earnings on reserve term deposits.	
Other revenue	(36,573)	(20.74%)	▼ Rates legal fees reimbursements. Visitor Centre retail stock.		CRC reimbursements. Rent and admin fees CRC. Sale of gravel.	
<b>Expenditure from operating activities</b>						
Employee costs	369,846	17.66%	▲ FBT instalment to be paid. Admin salaries. Bushfire planning coordinator. Community Development salaries. Norseman street maintenance. Plant operations. Staff training. Town Planning. Waste Facility salaries.		Animal control salaries. Building control salaries. Norseman and Eucla airstrip maintenance. CRC expenditure. Parks and gardens. Private works. Storm drains. Street trees. Swimming Pool Contractor. Town cleanup. Visitor Centre. Woodlands operational. Workplace OHS. Youth salaries and superannuation.	Laundromat operational costs. Litter control.
Utility charges	(44,271)	(12.26%)	▼ Swimming pool electricity. Lighting of streets.		Standpipe water.	
Insurance expenses	(43,885)	(26.66%)	▼ Rates write off. Discretionary Councillor funding. Sitting fees. Bushfire coordinator. Animal welfare rescue. Community grants. Doubtful debts. Marketing and tourism publications.		Final insurance quarter.	
Other expenditure	74,732	33.23%	▲ Heavy vehicle plant to be traded.		Medical Centre subsidy.	
Loss on disposal of assets	68,315	100.00%	▲ Heavy vehicle plant to be traded.			
<b>Investing activities</b>						
Proceeds from non-operating grants, subsidies and contributions	(378,648)	(36.34%)	▼ LRCI Federal Grant (Community Projects). R2R. RRG.	LRCI Federal Grant (Rec & Culture Projects)	Round 4 RED Grant - Hardwood Timber Sawmill. State Govt - Small Grants Program (Co-naming Signage). LRCI Federal Grant (Transport Projects). State Govt - Small Grants Program (Heritage Walk & Drive Trail).	
Proceeds from disposal of assets	(47,500)	(56.96%)	▼ Aerodrome buildings. Eucla town hall. Norseman IGA & Post Office. Woodlands Visitor Centre. Governance - Furniture and Equipment. Aerodrome infrastructure. Cemetery upgrade and gates. Tourism signage. Transformer upgrade. Rotunda upgrade. Heavy vehicle purchases.		Heavy vehicle plant to be traded.	
Payments for property, plant and equipment and infrastructure	1,505,133	51.08%	▲ Footpath construction. Animal kennels. LRCI - Norseman - Water Supply Airport/Cemetery/Landfill. Norseman landfill. Hyden Road RRG. R2R.			