

**MONTHLY STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD 1 July 2019 TO 30 June 2020**

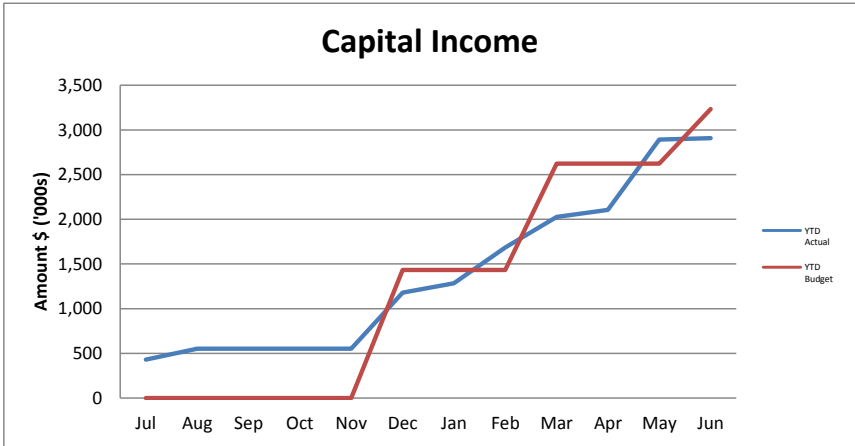
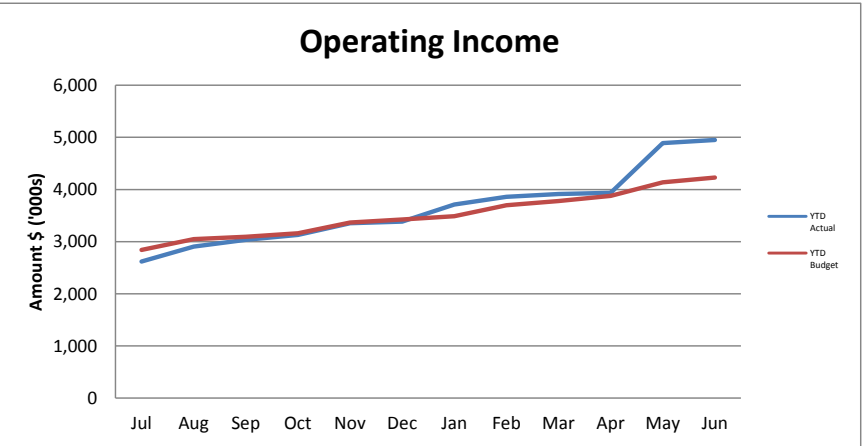
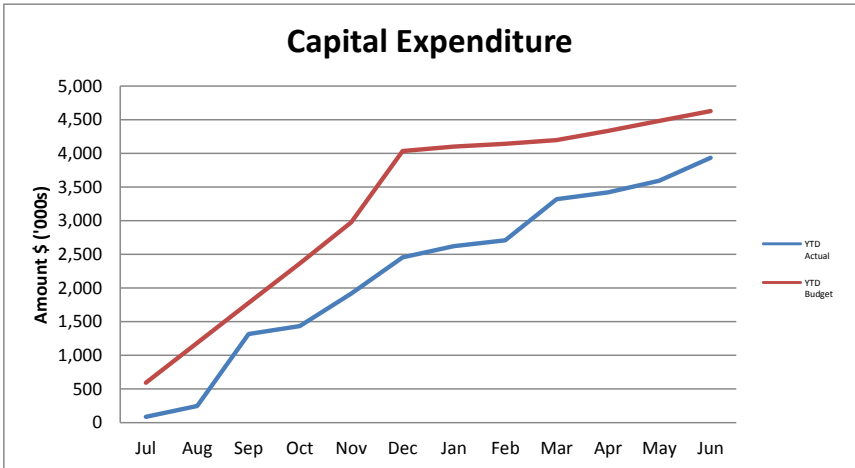
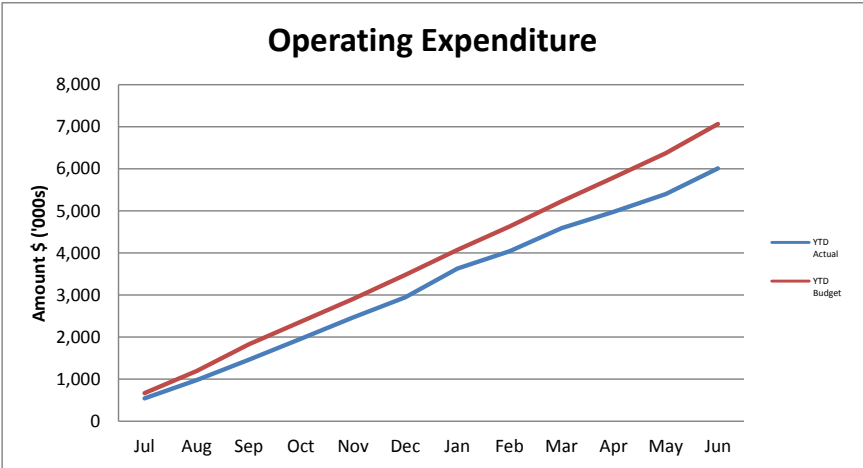


"Norseman" The Horse that found Gold and created a Town

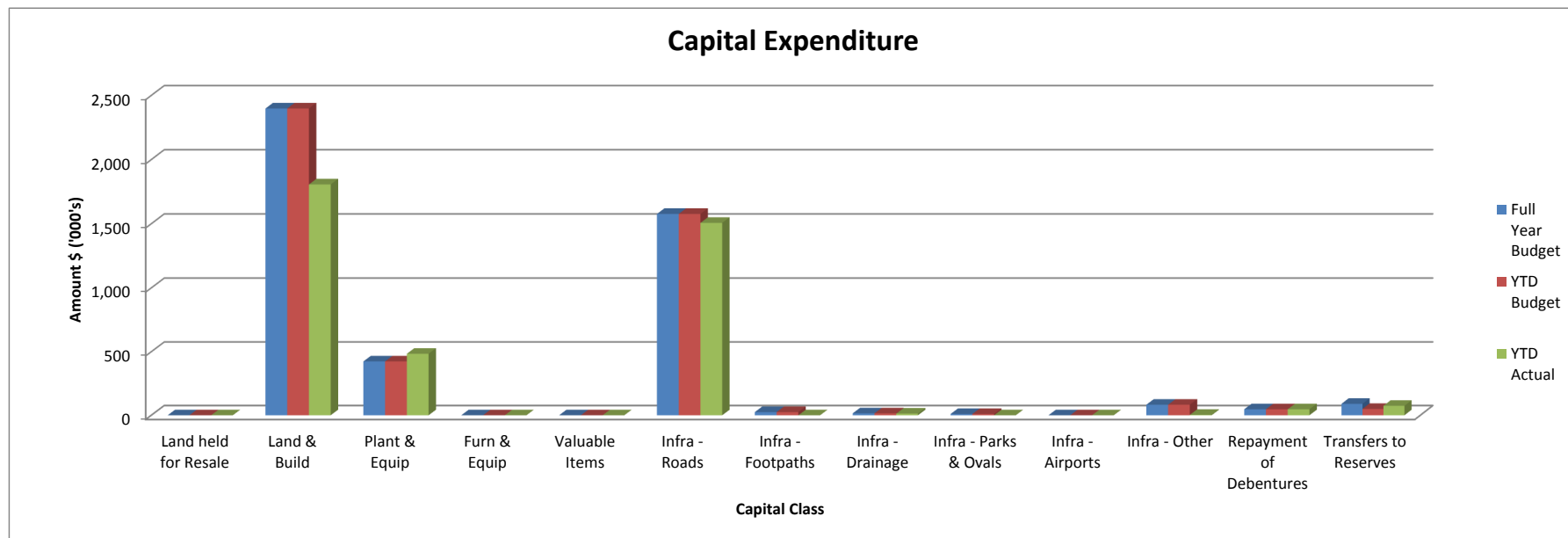
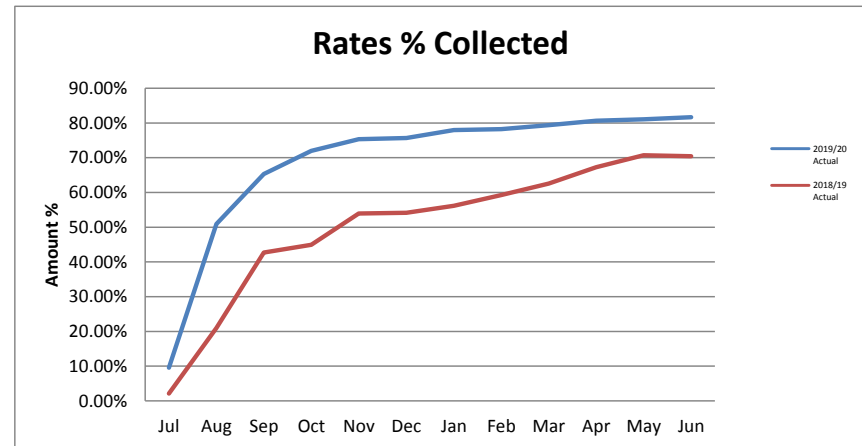
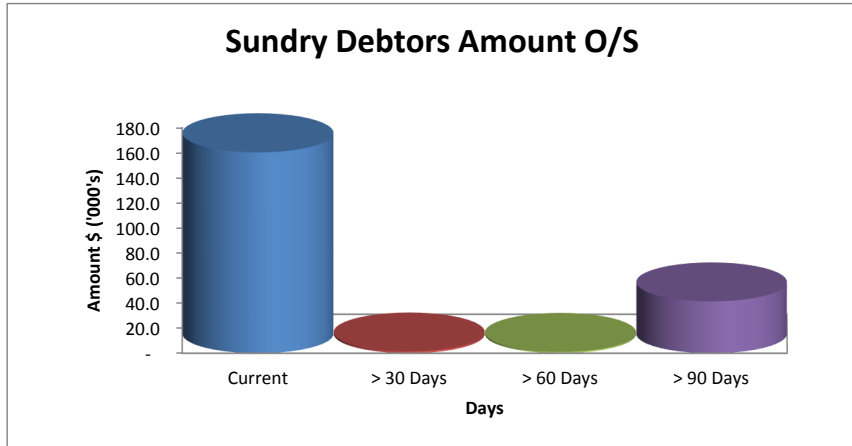
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Income and Expenditure Graphs for the Period 01 July 2018 to 30 June 2020



Other Graphs for the Period 01 July 2018 to 30 June 2020



SHIRE OF DUNDAS

STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 July 2019 TO 30 June 2020

	NOTE	2019/20 Adopted Budget \$	2019/20 June Y-T-D Budget \$	2019/20 June Actual \$	Variances Actuals to Budget \$	Variances Actual Budget to Y-T-D %
Operating						
Revenues/Sources						
Governance		29,710	54,710	58,720	4,010	7.33%
General Purpose Funding		721,000	623,029	1,169,233	546,204	87.67% ▲
Law, Order, Public Safety		23,050	76,300	134,961	58,661	76.88% ▲
Health		4,250	4,250	5,484	1,234	29.04%
Education and Welfare		80,000	82,935	81,636	-1,299	(1.57%)
Housing		22,600	22,600	22,713	113	0.50%
Community Amenities		187,960	187,960	202,134	14,174	7.54%
Recreation and Culture		31,092	35,092	18,219	-16,873	(48.08%) ▼
Transport		1,400,975	1,444,292	1,481,899	37,607	2.60%
Economic Services		1,366,114	1,483,614	1,229,847	-253,767	(17.10%) ▼
Other Property and Services		30,000	30,000	68,101	38,101	127.00% ▲
		<u>3,896,752</u>	<u>4,044,782</u>	<u>4,472,947</u>	<u>428,164</u>	<u>10.59%</u>
(Expenses)/(Applications)						
Governance		(709,840)	(676,817)	(620,740)	56,077	8.29%
General Purpose Funding		(437,897)	(408,515)	(225,504)	183,011	44.80%
Law, Order, Public Safety		(163,658)	(199,848)	(139,947)	59,901	29.97% ▼
Health		(235,722)	(238,076)	(222,153)	15,923	6.69%
Education and Welfare		(247,564)	(221,077)	(163,230)	57,847	26.17% ▼
Housing		(111,118)	(105,591)	(80,750)	24,841	23.53% ▼
Community Amenities		(613,721)	(618,057)	(528,623)	89,434	14.47% ▼
Recreation & Culture		(1,483,170)	(1,469,033)	(1,261,030)	208,003	14.16% ▼
Transport		(2,222,075)	(2,206,602)	(2,175,261)	31,341	1.42%
Economic Services		(425,440)	(555,138)	(423,746)	131,392	23.67% ▼
Other Property and Services		(316,000)	(316,000)	(169,564)	146,436	46.34% ▼
		<u>(6,966,205)</u>	<u>(7,014,753)</u>	<u>(6,010,548)</u>	<u>1,004,205</u>	<u>(14.32%)</u>
Net Operating Result Excluding Rates		(3,069,453)	(2,969,971)	(1,537,601)	1,432,370	(48.23%)
Adjustments for Non-Cash (Revenue) and Expenditure						
(Profit)/Loss on Asset Disposals	2	(32,798)	(13,553)	22,619	36,172	266.89% ▼
Movement in Current Employee Benefit Provisions cash backed		0	0	0	0	0.00%
Movement in Deferred Pensioner Rates/ESL		0	0	0	0	0.00%
Movement in Employee Benefit Provisions (Non-Current)		0	0	1,418	1,418	0.00%
Adjustments for Fixed Assets		0	0	0	0	0.00%
Rounding		0	0	0	0	0.00%
Depreciation on Assets		2,842,535	2,842,535	2,763,788	-78,747	2.77%
						0.00%
Capital Revenue and (Expenditure)						
Purchase of Land and Buildings	1	(2,392,118)	(2,397,913)	(1,806,440)	591,473	24.67% ▼
Purchase of Furniture & Equipment	1	0	0	0	0	0.00%
Purchase of Plant & Equipment	1	(442,000)	(423,571)	(483,447)	-59,876	(14.14%) ▲
Purchase of Valuable Items	1	0	0	0	0	0.00%
Purchase of Infrastructure Assets - Roads	1	(1,567,983)	(1,576,659)	(1,506,810)	69,849	4.43%
Purchase of Infrastructure Assets - Footpaths	1	(25,000)	(25,000)	0	25,000	100.00% ▼
Purchase of Infrastructure Assets - Drainage	1	(15,000)	(15,000)	(13,201)	1,799	11.99%
Purchase of Infrastructure Assets - Parks & Ovals	1	0	(10,000)	0	10,000	100.00% ▼
Purchase of Infrastructure Assets - Airports	1	0	0	0	0	0.00%
Purchase of Infrastructure Assets - Other	1	(82,854)	(82,854)	(3,510)	79,344	95.76% ▼
Proceeds from Disposal of Assets	2	145,000	145,000	129,066	-15,934	10.99% ▲
Repayment of Debentures	3	(47,238)	(47,238)	(47,238)	0	0.00%
Transfers to Restricted Assets (Reserves)	4	(90,000)	(50,000)	(74,293)	-24,293	(48.59%) ▲
Transfers from Restricted Asset (Reserves)	4	846,539	846,539	846,539	0	0.00%
Transfers to Restricted Assets (Other)		0	0	0	0	0.00%
Transfers from Restricted Asset (Other)		0	0	0	0	0.00%
ADD Net Current Assets July 1 B/Fwd	5	1,516,494	1,516,494	1,475,120	-41,374	2.73%
LESS Net Current Assets Year to Date	5	<u>0</u>	<u>260,772</u>	<u>2,303,818</u>	<u>2,043,046</u>	<u>(783.46%)</u>
Amount Raised from Rates		<u>(2,413,876)</u>	<u>(2,521,963)</u>	<u>(2,537,808)</u>	<u>(15,846)</u>	<u>0.63%</u>

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF DUNDAS
VARIANCE REPORTING
FOR THE PERIOD 1 July 2019 TO 30 June 2020
Report on Significant variances Greater than 10% and \$5,000

	2019/20 Budget	2019/20 Revised Budget	2019/20 YTD Revised Budget	2019/20 YTD Actual	Variance Against Revised Budget		Comments
GENERAL PURPOSE FUNDING							
Operating Income							
0161 Rates Legal Fees And Sundry Charges	-15,000	-15,000	-15,000	-226	14,774	Permanent	Legal debt recovery actions put on hold due to the Pandemic.
0171 Rates Non-Payment Penalty	-60,000	-35,000	-35,000	-29,661	5,339	Permanent	Budget reviewed; decreasing to \$35k.
0181 Grants Commission - General	-540,000	-499,029	-499,029	-1,032,151	-533,122	Timing	Due to advance receipt of 2020/21 FAG.
0454 Lgis Dividends	0	0	0	-5,400	-5,400	Permanent	LGIS dividend received.
8353 Interest On Investment - Muni	-2,000	-9,000	-9,000	-15,427	-6,427	Permanent	Budget reviewed; increasing to \$9k.
Operating Expenditure							
0111 Rates Written Off/Adjusted	12,500	12,500	12,500	0	-12,500		Bad debts be reviewed in the year-end process.
0602 Rates Valuation Expenses	30,000	30,000	30,000	10,474	-19,526	Timing	Not evenly distributed throughout the year.
4942 Doubtful Debts	100,000	100,000	100,000	0	-100,000		Doubtful debts be reviewed in the year-end process.
4952 Rates Salaries & Wages	45,000	30,000	30,000	12,172	-17,828	Timing	Budget reviewed to recognise savings up to Dec. 2019.
4962 Rates Debt Collection Costs	15,000	15,000	15,000	855	-14,145	Timing	Timing of invoices.
Capital Expenditure							
GOVERNANCE							
Operating Income							
0453 Reimbursements	-5,000	-5,000	-5,000	-24,707	-19,707	Permanent	Includes revenue invoiced to TV stations for power usage and the refund of ANZ fees overcharged.
0513 Profit On Disposal Of Asset	-13,710	-13,710	-13,710	4,586	18,296	Permanent	Due to high carrying value of the vehicle resulting from use of low depreciation rate.
Operating Expenditure							
0202 Strategic Alliance	10,000	10,000	10,000	0	-10,000	Timing	Timing of invoices.
0225 Discretionary Councillor Funding For C	0	10,000	10,000	0	-10,000	Timing	New allocation through budget review.
0272 Consultants	15,000	15,000	15,000	8,948	-6,052	Timing	Timing of invoices.
0322 Sitting Fees	38,000	38,000	38,000	27,005	-10,995	Timing	Timing of invoices.
0402 Admin - Insurance	26,000	26,000	26,000	34,240	8,240	Permanent	Due to increasing cost of premiums.
0412 Staff Training Expenses	20,000	20,000	20,000	11,826	-8,174	Timing	Timing of invoices.
0432 Office Building Maintenance	25,000	20,000	20,000	14,949	-5,051	Timing	Budget reviewed; Timing of invoices.
0532 Admin Vehicle Running Exp	20,000	20,000	20,000	10,031	-9,969	Timing	Timing of invoices.
0542 Consulting Fees	50,000	30,000	30,000	35,219	5,219	Timing	Due to LGIS invoice received late after budget review.
0622 Admin Depreciation	130,000	130,000	130,000	97,953	-32,047	Timing	Due to impairment of assets resulting in low depreciation.
0662 Audit	35,000	35,000	35,000	22,000	-13,000	Timing	Waiting for the invoice from Auditors.
0782 Records Archive Facility Expenses	25,000	25,000	25,000	1,912	-23,088	Permanent	Subscription for Records facility not charged for 2019/20.
0783 Other Operating Expenses	7,500	7,500	7,500	983	-6,517	Permanent	Savings in costs.
LAW, ORDER AND PUBLIC SAFETY							
Operating Income							
0713 Contributions & Donations	0	-37,000	-37,000	-114,066	-77,066	Permanent	Budget reviewed; 2019-20 fire reimbursement costs; actual amount invoiced is DEFES.
0733 Dfes - Bfb Grant	-20,000	-20,000	-20,000	-13,949	6,051	Permanent	Actual grant received.
0753 Fire Infringements	0	-15,000	-15,000	0	15,000	Timing	Budget Reviewed - Income from fire infringement notices-new.
Operating Expenditure							
0742 Council Bushfire Fighting Expenses	40,000	88,256	88,256	51,926	-36,330	Timing	Budget reviewed due to the cost of Dec 2019 fire event; billed back to DFES: Variance is now due to timing of other payments.
0772 Fire Prevention Dep'N	14,000	14,000	14,000	7,927	-6,073	Permanent	Due to impairment of assets resulting in low depreciation.
0862 Animal Control Salaries & Wages	30,000	15,000	15,000	20,763	5,763	Timing	Budget reviewed; The Ranger in the casual position work for variable hours.
HEALTH							
Operating Expenditure							
1682 Medical Subsidy	60,000	60,000	60,000	41,764	-18,236	Timing	Dependent on visits by medical specialists.
EDUCATION & WELFARE							
Operating Expenditure							
2062 Youth Activities	21,500	12,994	12,994	2,272	-10,722	Timing	Budget reviewed, recognising savings up to Dec. 2019.
2064 Sport & Recreation Programs	21,300	15,300	15,300	0	-15,300	Timing	Budget reviewed, recognising savings up to Dec. 2019.
5442 Youth - Depn	16,658	16,658	16,658	5,618	-11,040	Permanent	Depreciation lowered following the asset revaluations.
HOUSING							
Operating Expenditure							
2402 Staff Housing Maintenance	24,000	24,000	24,000	18,126	-5,874	Timing	Due to staff housing maintenance costs lower than budgeted.
2452 Staff Housing Gardening	9,000	9,000	9,000	3,139	-5,861	Timing	Due to staff housing gardening costs lower than budgeted.
2552 Other Housing Building Maintenance	3,000	3,000	3,000	10,026	7,026	Permanent	Due to unexpected plumbing repairs on Doctor house.

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	2019/20 Budget	2019/20 Revised Budget	2019/20 YTD Revised Budget	2019/20 YTD Actual	Variance Against Revised Budget		Comments
COMMUNITY AMENITIES							
Operating Income							
2643 Other/Bulk Collection	-35,000	-30,000	-30,000	-37,982	-7,982	Timing	Budget reviewed; Includes wate liquids: corrected in Jan 2020.
Operating Expenditure							
2332 Other Comm. Ament. Dep'N	32,110	32,110	32,110	20,253	-11,857	Permenent	Depreciation reduced following the asset revaluations.
2342 Public Conveniences Cleaning	25,000	25,000	25,000	18,385	-6,615	Timing	Timing of invoices.
2602 Domestic Refuse Collect	60,000	60,000	60,000	40,398	-19,602	Timing	Timing of invoices.
2652 Litter Control	50,000	50,000	50,000	27,672	-22,328	Timing	Less staff costs due to the Dec. holiday and less casual hours.
2682 Town Cleanup	11,500	11,500	11,500	4,722	-6,778	Timing	
2732 Waste Facility - Superannuation	19,550	19,550	19,550	10,417	-9,133	Timing	Due to less wage costs.
2882 Storm Drain Maintenance	20,000	20,000	20,000	11,667	-8,333	Timing	Dependent on maintenance requirements.
2892 Town Planning Expenses	5,000	15,000	15,000	20,716	5,716	Permenent	Budget reviewed; Includes payments for additional planning works allocated.
Capital Expenditure							
2614 Rubbish Tip Infrastructure	15,000	15,000	15,000	0	-15,000	Timing	Project pending.
2845 Drying Bed	67,854	67,854	67,854	3,510	-64,344	Timing	Project in progress.
RECREATION & CULTURE							
Operating Income							
3015 Other Culture - Grants	-10,000	-10,000	-10,000	0	10,000	Timing	Pending.
Operating Expenditure							
3042 Arts Acquisition/Exhib	6,000	6,000	6,000	0	-6,000	Timing	Timing of programs.
3082 Arts And Culture Performances	23,000	20,700	20,700	6,529	-14,171	Timing	Budget reviewed; Timing of programs.
3086 Community Engagement Projects	25,000	23,000	23,000	1,647	-21,353	Timing	Budget reviewed; Timing of programs.
3087 Community Events	76,050	71,070	71,070	41,372	-29,699	Timing	Budget reviewed; Timing of programs.
3089 Community Development - Salaries	90,000	90,000	90,000	69,167	-20,833	Timing	Less staff costs due to the Dec. holiday and low activity levels.
3090 Community Development - Superannua	15,300	15,300	15,300	10,077	-5,223	Timing	Less staff costs due to the Dec. holiday and low activity levels.
3322 Eucla Town Hall / Tennis Court Building	5,000	9,000	9,000	14,463	5,463	Permenent	Budget reviewed; Comprises pest control bill; budget adjusted in the half-yearly review.
3332 Halls Dep'N	108,000	108,000	108,000	133,675	25,675	Permenent	Eucla Community Hall - Due to increase in asset value.
3432 Swim Pool - Plant Mtce	15,000	15,000	15,000	9,528	-5,472	Timing	Dependent on repairs.
3472 Swim Pool - Chemicals	20,000	20,000	20,000	9,069	-10,931	Timing	Due to periodic closure of the swimming pool.
3542 Swim Pool - Salaries and Wages	60,000	60,000	60,000	50,151	-9,849	Timing	Due to periodic closure of the swimming pool.
3622 Parks, Gardens & Reserves	304,000	304,000	304,000	273,183	-30,817	Timing	Timing of invoices.
3962 Norseman Today Donation	15,000	15,000	15,000	9,273	-5,727	Timing	Timing of invoices.
4022 Community Grants Program	25,000	25,000	25,000	3,000	-22,000	Timing	Timing of invoices.
Capital Expenditure							
3494 Welcome Park Upgrade	0	10,000	10,000	0	-10,000	Timing	The project to be carried forward to 2020/21.
TRANSPORT							
Operating Income							
4613 Roads Financial Assistance Grant	-202,500	-166,625	-166,625	-363,019	-196,394	Timing	Advance receipt of part of 2020/21 FAG.
6223 Profit On Disposal Of Asset	-21,631	-6,850	-6,850	11,025	17,875	Timing	Budget reviewed; Loss arose on the actual disposal.
6503 Contributions & Landng Fees	-2,500	-2,500	-2,500	-16,499	-13,999	Permenent	Due to increase in flight landings.
Operating Expenditure							
4612 Eyre Highway Properties	10,000	10,000	10,000	0	-10,000	Timing	Timing of work programs.
4622 Eucla St Maintenance	20,000	20,000	20,000	1,966	-18,034	Timing	Timing of work programs.
4632 Rural Road Maintenance	70,000	70,000	70,000	21,124	-48,876	Timing	Timing of work programs.
4662 Footpath Repairs	10,000	10,000	10,000	4,964	-5,036	Timing	Timing of work programs.
4672 Lighting Of Streets	40,000	40,000	40,000	45,627	5,627	Permenent	Due to increase in electricity rates.
6082 Traffic Signs	17,000	17,000	17,000	4,804	-12,196	Timing	Timing of work programs.
6112 Street Cleaning	10,000	10,000	10,000	4,989	-5,011	Timing	Timing of work programs.
6502 Norseman And Eucla Airfield Maintenar	35,000	35,000	35,000	9,614	-25,386	Timing	Timing of invoices.
Capital Income							
6055 Regional Road Group Grant	-647,409	-639,234	-639,234	-483,763	155,471	Timing	Budget reviewed; Timing of work programs.
6285 Proceeds On Disposal Of Assets	-108,000	-108,000	-108,000	-89,680	18,320	Timing	Due to actual disposal values being less than budget plus one plant item not disposed.
6286 Realisation On Disposal Of Assets	108,000	108,000	108,000	89,680	-18,320	Timing	Due to actual disposal values being less than budget plus one plant item not disposed.
Capital Expenditure							
4144 Roads To Recovery	321,581	342,516	342,516	304,285	-38,231	Timing	Budget reviewed due to new program schedule; Timing of work programs.
6124 J Plant Purchases	357,000	345,131	345,131	405,007	59,876	Timing	Due to actual purchase price of plant turning out to be higher than budgeted.
6801 Footpath Construction	25,000	25,000	25,000	0	-25,000	Timing	Works haven't commenced yet.

SHIRE OF DUNDAS
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Report on Significant variances Greater than 10% and \$5,000

	2019/20 Budget	2019/20 Revised Budget	2019/20 YTD Revised Budget	2019/20 YTD Actual	Variance Against Revised Budget		Comments
ECONOMIC SERVICES							
Operating Income							
7293 Telecentre Reimbursement	-112,500	-112,500	-112,500	-86,824	25,676	Timing	Timing of receipts.
7295 Visiting Centre Retail Stock Sales	0	-37,500	-37,500	-3,348	34,152	Timing	New income through budget review.
7296 Visiting Centre Other Revenue	0	-20,000	-20,000	-1,114	18,886	Timing	New income through budget review.
7297 Woodlands Centre Revenue	0	-48,200	-48,200	0	48,200	Timing	New income through budget review; opening delayed due to the Pandemic.
Operating Expenditure							
6722 Noxious Weeds/Pest Plants	5,000	5,000	5,000	0	-5,000	Timing	Timing of work programs.
6836 Shire Marketing Tourism Publications	10,000	10,000	10,000	2,376	-7,624	Timing	Timing of programs.
6837 Entry Signage & Local Area Promotion	10,000	10,000	10,000	0	-10,000	Timing	Timing of programs.
6838 Website And Shire Brand Upgrade	45,000	45,000	45,000	35,919	-9,081	Timing	Timing of invoices.
6892 Area Promotion Depreciation	43,000	43,000	43,000	33,771	-9,229	Permanent	Low depreciation resulting from revaluation adjustments.
7232 Water Supply Stand Pipes	25,000	75,000	75,000	91,923	16,923	Timing	Budget reviewed; Resulting from increase in water sales.
7262 Telecentre Expenses	112,500	112,500	112,500	86,843	-25,657	Timing	Timing of invoices.
7265 Visitor Centre Expenses	0	101,360	101,360	32,879	-68,481	Timing	Budget reviewed; Timing of invoices.
7270 Woodlands Centre Expenses	0	41,000	41,000	0	-41,000	Timing	Budget reviewed; Expenses to be incurred after opening of the new building; delayed due to the Pandemic.
Capital Expenditure							
3386 Woodland Cultural And Visitor Centre	2,392,118	2,392,118	2,392,118	1,800,646	-591,472	Timing	Outstanding works to be rolled over to the next year.
OTHER PROPERTY & SERVICES							
Operating Income							
7333 Charges - Private Works	0	0	0	-42,781	-42,781	Permanent	Revenue dependent on demand for private works.
Operating Expenditure							
6092 Road Mtce Council Dep'N	270,000	270,000	270,000	168,777	-101,223	Timing	Expected to increase with future capital expenditure budgeted.
6102 Plant Depn' Alloc To Jobs	-120,000	-120,000	-120,000	-144,852	-24,852	Allocated	Due to increased use of plant and machinery on jobs/projects.
7302 Private Works-Variou	0	0	0	46,555	46,555	Permanent	Relates to revenue from private works; dependent on demand.
7622 Salaries (Pwo)	245,000	184,069	184,069	215,282	31,213	Timing	Budget reviewed; Timing of work programs.
7632 Superannuation Of Workmen	130,000	130,000	130,000	115,914	-14,087	Timing	Timing of work programs.
7642 Sick & Holiday Pay	175,000	175,000	175,000	235,988	60,988	Permanent	Due to increase in leave taken by staff.
7662 Vehicle Expenses	30,000	30,000	30,000	24,188	-5,812	Permanent	Less repairs.
7672 Protective Clothing	10,000	10,000	10,000	2,956	-7,044	Timing	Timing of invoices.
7692 Training	37,000	31,000	31,000	14,934	-16,066	Timing	Budget reviewed; Timing of invoices.
7822 Parts & Repairs	200,000	200,000	200,000	103,447	-96,553	Timing	Timing of repairs.
7902 Materials Purchased	150,000	150,000	150,000	120,402	-29,598	Timing	Timing of invoices.

SHIRE OF DUNDAS
NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD 1 July 2019 TO 30 June 2020

	2019/20 Adopted Budget \$	2019/20 June Budget \$	2019/20 June Actual \$
1. ACQUISITION OF ASSETS			
The following assets have been acquired during the period under review:			
By Program			
Governance			
<u>Governance</u>			
Capital - Ceo Vehicle	50,000	43,047	43,047
Library Louvres & Solar Panels - Admin Building	0	5,795	5,795
Health			
<u>Other Health</u>			
Doctor'S Vehicle	35,000	35,393	35,393
Community Amenities			
<u>Sanitation - Household Refuse</u>			
Expansion Of Eucla Tip	15,000	15,000	0
<u>Sewerage</u>			
Liquid Waste Drying Bed	67,854	67,854	3,510
<u>Urban Storm Water Drainage</u>			
Replacement Of Footbridge - Prinsep St Austin St	15,000	15,000	13,201
Recreation and Culture			
<u>Other Recreation & Sport</u>			
Welcome Park Upgrade	0	10,000	0
Transport			
<u>Construction - Roads, Bridges, Depots</u>			
RRG Road Projects	971,113	958,851	909,229
Rrg Hyden Noresman Rd Slk 8-60	0	0	4,098
Rrg Hyden Rd 2018_18 Carry Over	457,707	457,707	457,502
Rrg Mort Harslet Rd 2018_19 Carry Over	112,467	112,467	113,954
Rrg Hyden Rd 2019_20	400,939	388,677	333,674
RRG Black Spot Projects	275,289	275,292	293,296
Black Spot - Mort Harslet Drive 2018_19 Carry Over	137,644	275,292	293,296
Black Spot - Mort Harslet Drive 2019_20	137,644	0	0
Road to Recovery Projects	321,581	342,516	304,285
R2R Projects 2019_20 - R2R Projects - 2019-24 - Upgrade - Eucla Reid Road	321,581	262,641	277,759
R2R 2018/19 Projects	0	0	0
R2R Projects 2019_20 - R2R Projects - 2019-24 - New Sealed Road - Eucla Caravan Park Access Rd.	0	13,669	13,628
R2R Projects 2019_20 - R2R Projects - 2019-24 - Renewal - Eucla Way	0	66,206	12,898
<u>FootPath Construction</u>			
Robert Street Mclvor St To Old Eyre Hwy (West Side)	25,000	25,000	0
<u>Road Plant Purchases</u>			
357,000	345,131	405,007	
Ranger And Garden Ute	30,000	30,000	34,346
Works Manager Vehicle	40,000	42,731	42,731
Front End Loader	265,000	250,400	327,930
Kubota Tractor Diesel With Canopy	22,000	22,000	0
Economic Services			
<u>Other Economic Services</u>			
Woodland Cultural And Visitor Centre			
Woodland Cultural And Visitor Centre - Upgrade	2,392,118	2,392,118	1,800,645
	4,524,955 0	4,530,997	3,813,408

SHIRE OF DUNDAS
NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD 1 July 2019 TO 30 June 2020

	2019/20 Adopted Budget \$	2019/20 June Budget \$	2019/20 June Actual \$
<u>By Class</u>			
Land Held for Resale - Current	0	0	0
Land Held for Resale - Non Current	0	0	0
Land	0	0	0
Buildings	2,392,118	2,397,913	1,806,440
Buildings - GVROC	0	0	0
Furniture & Equipment	0	0	0
Plant & Equipment	442,000	423,571	483,447
Valuable Items	0	0	0
Infrastructure - Roads	1,567,983	1,576,659	1,506,810
Infrastructure - Footpaths	25,000	25,000	0
Infrastructure - Drainage	15,000	15,000	13,201
Infrastructure - Parks & Ovals	0	10,000	0
Infrastructure - Airports	0	0	0
Infrastructure - Other	82,854	82,854	3,510
	<u>4,524,955</u>	<u>4,530,997</u>	<u>3,813,408</u>

SHIRE OF DUNDAS

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 July 2019 TO 30 June 2020

2. DISPOSALS OF ASSETS

The following assets have been disposed of during the period under review:

<u>By Program</u>	Written Down Value		Sale / Insurance Proceeds		Profit(Loss)	
	2019/20 Budget \$	2019/20 Actual \$	2019/20 Budget \$	2019/20 Actual \$	2019/20 Budget \$	2019/20 Actual \$
Governance						
P307 AWD station wagon large (CEO's) - 2016	11,290	36,701	25,000	32,116	13,710	(4,586)
Health						
P288 Holden Commodore Silver Sedan (Doctor) - 2014	14,543	14,278	12,000	7,271	(2,543)	(7,008)
Transport						
P239 Mitsubishi Triton 4x2 Cab (Ranger's ute) - 2007	3,436	2,055	5,000	2,786	1,564	732
P294 Dual Cab 4x4 (Works) - 2015	11,851	18,743	15,000	11,893	3,149	(6,850)
P254 721E Case Front End Loader (DS16) - 2010	67,883	79,907	80,000	75,000	12,117	(4,907)
P268 Kubota Tractor Diesel with Canopy - 2012	3,199		8,000		4,801	0
	112,202	151,685	145,000	129,066	32,798	(22,619)

SHIRE OF DUNDAS

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 July 2019 TO 30 June 2020

2. DISPOSALS OF ASSETS (Continued)

<u>By Class of Asset</u>	Written Down Value		Sale / Insurance Proceeds		Profit(Loss)	
	2019/20 Budget \$	2019/20 Actual \$	2019/20 Budget \$	2019/20 Actual \$	2019/20 Budget \$	2019/20 Actual \$
Plant & Equipment						
P288 Holden Commodore Silver Sedan (Doctor) - 2014	14,543	14,278	12,000	7,271	(2,543)	(7,008)
P239 Mitsubishi Triton 4x2 Cab (Ranger's ute) - 2007	3,436	2,055	5,000	2,786	1,564	732
P307 AWD station wagon large (CEO's) - 2016	11,290	36,701	25,000	32,116	13,710	(4,586)
P294 Dual Cab 4x4 (Works) - 2015	11,851	18,743	15,000	11,893	3,149	(6,850)
P254 721E Case Front End Loader (DS16) - 2010	67,883	79,907	80,000	75,000	12,117	(4,907)
P268 Kubota Tractor Diesel with Canopy - 2012	3,199		8,000		4,801	0
	112,202	151,685	145,000	129,066	32,798	(22,619)

Summary

Profit on Asset Disposals
Loss on Asset Disposals

2019/20 Adopted Budget \$	2019/20 June Actual \$
35,341	732
(2,543)	(23,350)
<u>32,798</u>	<u>(22,619)</u>

SHIRE OF DUNDAS

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 July 2019 TO 30 June 2020

3. INFORMATION ON BORROWINGS

(a) Debenture Repayments

Particulars	Principal 1-Jul-19	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
		2019/20 Budget \$	2019/20 Actual \$	2019/20 Budget \$	2019/20 Actual \$	2019/20 Budget \$	2019/20 Actual \$	2019/20 Budget \$	2019/20 Actual \$
Health Loan - Doctor's House	387,321	0	0	47,238	47,238	340,083	340,083	10,179	10,179
	387,321	0	0	47,238	47,238	340,083	340,083	10,179	10,179

(*) Self supporting loan financed by payments from third parties.
All other loan repayments were financed by general purpose revenue.

SHIRE OF DUNDAS

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 July 2019 TO 30 June 2020

	2019/20 Adopted Budget \$	2019/20 June Actual \$
4. RESERVES		
Cash Backed Reserves		
(a) Leave Reserve		
Opening Balance	367,893	367,893
Amount Set Aside / Transfer to Reserve	7,452	6,086
Amount Used / Transfer from Reserve	0	0
	<u>375,345</u>	<u>373,979</u>
(b) Plant Reserve		
Opening Balance	804,577	804,577
Amount Set Aside / Transfer to Reserve	16,297	13,309
Amount Used / Transfer from Reserve	0	0
	<u>820,874</u>	<u>817,886</u>
(c) Aerodrome Reserve		
Opening Balance	147,541	147,541
Amount Set Aside / Transfer to Reserve	2,989	2,441
Amount Used / Transfer from Reserve	0	0
	<u>150,530</u>	<u>149,982</u>
(d) Unspent Grant Reserve		
Opening Balance	846,539	846,539
Amount Set Aside / Transfer to Reserve	0	0
Amount Used / Transfer from Reserve	(846,539)	(846,539)
	<u>(0)</u>	<u>0</u>
(e) IT Reserve		
Opening Balance	96,825	96,825
Amount Set Aside / Transfer to Reserve	1,961	1,602
Amount Used / Transfer from Reserve	0	0
	<u>98,786</u>	<u>98,427</u>
(f) Transport Reserve		
Opening Balance	1,808,477	1,808,477
Amount Set Aside / Transfer to Reserve	36,632	29,916
Amount Used / Transfer from Reserve	0	0
	<u>1,845,109</u>	<u>1,838,393</u>
(g) Land Development Reserve		
Opening Balance	1,217,867	1,217,866
Amount Set Aside / Transfer to Reserve	24,669	20,939
Amount Used / Transfer from Reserve	0	0
	<u>1,242,536</u>	<u>1,238,805</u>
Total Cash Backed Reserves	<u><u>4,533,180</u></u>	<u><u>4,517,472</u></u>

All of the above reserve accounts are to be supported by money held in financial institutions.

SHIRE OF DUNDAS

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 July 2019 TO 30 June 2020

	2019/20 Adopted Budget \$	2019/20 June Actual \$
4. RESERVES (Continued)		
Cash Backed Reserves (Continued)		
Summary of Transfers To Cash Backed Reserves		
Transfers to Reserves		
Leave Reserve	7,452	6,086
Plant Reserve	16,297	13,309
Aerodrome Reserve	2,989	2,441
Unspent Grant Reserve	0	0
IT Reserve	1,961	1,602
Transport Reserve	36,632	29,916
Land Development Reserve	24,669	20,939
	<u><u>90,000</u></u>	<u><u>74,293</u></u>
Transfers from Reserves		
Leave Reserve	0	0
Plant Reserve	0	0
Aerodrome Reserve	0	0
Unspent Grant Reserve	(846,539)	(846,539)
IT Reserve	0	0
Transport Reserve	0	0
Land Development Reserve	0	0
	<u><u>(846,539)</u></u>	<u><u>(846,539)</u></u>
Total Transfer to/(from) Reserves	<u><u>(756,539)</u></u>	<u><u>(772,246)</u></u>

In accordance with council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Leave Reserve

To be used to fund long service leave and non-current annual leave requirements.

Leave Reserve

- to be used to fund annual, sick and long service leave requirements and payments to staff.

Plant Reserve

- to be used for the purchase of major plant.

Aerodrome Reserve

- to be used for the construction and/or maintenance of the airstrip at Norseman.

Unspent Grants/Contributions Reserve

- to be used to restrict unspent grants and contributions at the end of the financial year.

IT Reserve

- to be used to fund the replacement of IT Equipment.

Transport Reserve

- to be used for the construction, maintenance and reseal of the Shire's transport network.

Land Development Reserve

- to be used for building construction and maintenance of Shire land and Buildings.

SHIRE OF DUNDAS

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 July 2019 TO 30 June 2020

	2018/19 C/Fwd Per Adopted Budget \$	2018/19 C/Fwd Per Financial Report \$	2019/20 June Actual \$
NET CURRENT ASSETS			
Composition of Estimated Net Current Asset Position			
CURRENT ASSETS			
Cash - Unrestricted	1,710,033	1,704,554	2,783,329
Cash - Restricted Unspent Grants	0	0	0
Cash - Restricted Unspent Loans	0	0	0
Cash - Restricted Reserves	5,289,719	5,289,719	4,517,473
Rates Outstanding	943,103	943,103	626,510
Sundry Debtors	24,293	23,733	205,095
Provision for Doubtful Debts	(399,574)	(399,574)	(399,574)
Gst Receivable	0	0	0
Accrued Income/Payments In Advance	0	0	0
Work In Progress	0	0	0
Inventories	0	0	0
	<u>7,567,574</u>	<u>7,561,535</u>	<u>7,732,833</u>
LESS: CURRENT LIABILITIES			
Sundry Creditors	(427,357)	(459,850)	(357,972)
Accrued Interest On Loans	0	0	0
Accrued Salaries & Wages	(20,569)	(20,569)	(32,822)
Income In Advance	0	0	(169,921)
Gst Payable	(10,268)	(12,111)	(26,864)
Payroll Creditors	0	0	0
Accrued Expenses	0	0	0
PAYG Liability	0	0	0
Other Payables	(4,301)	(5,301)	0
Current Employee Benefits Provision	(298,865)	(298,865)	(323,963)
Current Loan Liability	(47,238)	(47,238)	0
	<u>(808,599)</u>	<u>(843,934)</u>	<u>(911,542)</u>
NET CURRENT ASSET POSITION	6,758,975	6,717,601	6,821,291
Less: Cash - Reserves - Restricted	(5,289,719)	(5,289,719)	(4,517,473)
Less: Cash - Unspent Grants - Restricted	0	0	0
Add Back : Component of Leave Liability not Required to be Funded	0	0	0
Add Back : Current Loan Liability	47,238	47,238	0
Adjustment for Trust Transactions Within Muni	0	0	0
ESTIMATED SURPLUS/(DEFICIENCY) C/FWD	<u>1,516,494</u>	<u>1,475,120</u>	<u>2,303,818</u>

SHIRE OF DUNDAS

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 July 2019 TO 30 June 2020

6. RATING INFORMATION

RATE TYPE	Rate in \$	Number of Properties	Rateable Value \$	2019/20 Rate Revenue \$	2019/20 Interim Rates \$	2019/20 Back Rates \$	2019/20 Total Revenue \$	2019/20 Budget \$
General Rate								
GRV	0.157038	536	4,354,006	683,745	(1,247)	(172)	682,326	680,478
GRV - Mining Leases	0.215000	3	1,058,000	227,470	0	0	227,470	227,470
UV - Pastoral	0.037821	15	709,573	59,036	0	0	59,036	59,036
UV - Mining Leases	0.157159	446	8,216,173	1,327,592	125,591.86	(8)	1,453,176	1,329,966
Non - Rateteable		1,801	611,714		0	(146)	(146)	0
Sub-Totals		2,801	14,949,466	2,297,843	124,345	(327)	2,421,861	2,296,950
Minimum Rates	Minimum \$							
GRV	360	152	38,686	54,720			54,720	54,720
UV	360	116	989,174	41,760	0	0	41,760	42,120
UV - Prospecting Leases	309	63	132,845	19,467	0	0	19,467	20,085
Non - Rateteable								
Sub-Totals		331	1,160,705	115,947	0	0	115,947	116,925
Discounts							2,537,808	2,413,875
Rate Adjustments							0	0
Movement in Excess Rates							0	0
Total Amount of General Rates							2,537,808	2,413,875
Specified Area Rates							0	0
Total Rates							2,537,808	2,413,875

All land except exempt land in the Shire of Dundas is rated according to its Gross Rental Value (GRV) in townsites or Unimproved Value (UV) in the remainder of the Shire.

The general rates detailed above for the 2015/16 financial year have been determined by Council on the basis of raising the revenue required to meet the deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than rates and also bearing considering the extent of any increase in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of the Local Government services/facilities.

SHIRE OF DUNDAS

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 July 2019 TO 30 June 2020

7. TRUST FUNDS

Funds held at balance date over which the Municipality has no control and which are not included in this statement are as follows:

Detail	Balance 01-Jul-19 \$	Amounts Received \$	Amounts Paid (\$)	Balance 30-Jun-20 \$
BUILDERS REGISTRATION (I)	2,634	664	(3,237)	61
DEMOLITION DEPOSITS	0	1,000	0	1,000
EXCESS (OVERPAID) RATES	1,888	420	(320)	1,988
GYM KEY DEPOSITS	3,250	3,200	(2,000)	4,450
HALL DEPOSITS	0	1,500	(900)	600
TENNIS KEY DEPOSIT	300	20	0	320
BCITF (BUIL CON INDU TRAI FUN)	3,845	0	(3,845)	0
LGMA GOLDFIELDS BRANCH	0	0	0	0
COMMUNITY GARDEN	2,539	0	0	2,539
NGADJU WOMENS CARING	957	0	0	957
LICENSING (TRANSPORT)	1,817	(932)	(200)	685
NOMINATION DEPOSITS	0	480	(480)	0
BANK INTEREST	308	8	0	316
	<u>17,538</u>	<u>6,360</u>	<u>(10,982)</u>	<u>12,916</u>

SHIRE OF DUNDAS

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 July 2019 TO 30 June 2020

8. OPERATING STATEMENT

	2019/20	2019/20	2018/19
	June	Adopted	Actual
	Actual	Budget	
OPERATING REVENUES	\$	\$	\$
Governance	58,720	29,710	60,492
General Purpose Funding	3,707,041	3,134,876	3,714,549
Law, Order, Public Safety	134,961	23,050	181,138
Health	5,484	4,250	4,128
Education and Welfare	81,636	80,000	83,480
Housing	22,713	22,600	21,391
Community Amenities	202,134	187,960	205,501
Recreation and Culture	18,219	31,092	206,041
Transport	1,481,899	1,400,975	1,057,085
Economic Services	1,229,847	1,366,114	201,371
Other Property and Services	68,101	30,000	44,581
TOTAL OPERATING REVENUE	7,010,755	6,310,627	5,779,757
 OPERATING EXPENSES			
Governance	620,740	709,840	622,978
General Purpose Funding	225,504	437,897	315,870
Law, Order, Public Safety	139,947	163,658	265,295
Health	222,153	235,722	161,666
Education and Welfare	163,230	247,564	167,232
Housing	80,750	111,118	84,300
Community Amenities	528,623	613,721	543,361
Recreation & Culture	1,261,030	1,483,170	1,237,949
Transport	2,175,261	2,222,075	2,269,742
Economic Services	423,746	425,440	341,070
Other Property and Services	169,564	316,000	315,039
TOTAL OPERATING EXPENSE	6,010,548	6,966,205	6,324,502
 CHANGE IN NET ASSETS			
RESULTING FROM OPERATIONS	<u>1,000,207</u>	<u>(655,578)</u>	<u>(544,745)</u>

SHIRE OF DUNDAS

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 July 2019 TO 30 June 2020

9. STATEMENT OF FINANCIAL POSITION

	2019/20	2018/19
	Actual	Actual
	\$	\$
CURRENT ASSETS		
Cash and Cash Equivalents	7,300,802	6,994,273
Trade and Other Receivables	432,030	567,262
Work In Progress	0	0
Inventories	0	0
TOTAL CURRENT ASSETS	<u>7,732,832</u>	<u>7,561,535</u>
NON-CURRENT ASSETS		
Other Receivables	47,861	47,861
Inventories	0	0
Property, Plant and Equipment	14,879,155	13,426,888
Infrastructure	52,187,160	52,741,494
Work in Progress	0	0
TOTAL NON-CURRENT ASSETS	<u>67,114,176</u>	<u>66,216,243</u>
TOTAL ASSETS	<u>74,847,008</u>	<u>73,777,778</u>
CURRENT LIABILITIES		
Trade and Other Payables	587,579	497,832
Long Term Borrowings	0	47,238
Provisions	323,963	298,865
TOTAL CURRENT LIABILITIES	<u>911,542</u>	<u>843,935</u>
NON-CURRENT LIABILITIES		
Trade and Other Payables	0	0
Long Term Borrowings	340,083	340,083
Provisions	37,619	36,201
TOTAL NON-CURRENT LIABILITIES	<u>377,702</u>	<u>376,284</u>
TOTAL LIABILITIES	<u>1,289,244</u>	<u>1,220,219</u>
NET ASSETS	<u>73,557,764</u>	<u>72,557,559</u>
EQUITY		
Trust Imbalance	0	0
Retained Surplus	33,034,843	31,262,392
Reserves - Cash Backed	4,517,473	5,289,719
Revaluation Surplus	36,005,448	36,005,448
TOTAL EQUITY	<u>73,557,764</u>	<u>72,557,559</u>

SHIRE OF DUNDAS

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 July 2019 TO 30 June 2020

10. FINANCIAL RATIOS

	Benchmark	2019/20 YTD	2018/19 YE	2017/18 YE	2016/17 YE
Current Ratio	>1	3.53	4.19	3.16	4.15
Operating Surplus Ratio	>0.01	(0.35)	(0.43)	(0.40)	0.01
Own Source Revenue Coverage Ratio	>0.40	0.51	0.49	0.49	0.52
Debt Service Cover Ratio	>2	34.11	26.41	21.70	72.96
Asset Consumption Ratio	>0.50	0.92	0.84	0.73	0.80
Asset Sustainability Ratio	>0.90	1.38	0.82	0.35	0.74
Asset Renewal Funding Ratio	>0.75	Calculate only at the YE	0.68	0.64	0.78

Current ratio	$\frac{\text{current assets minus restricted assets}}{\text{current liabilities minus liabilities associated with restricted assets}}$
Operating surplus ratio	$\frac{\text{operating revenue minus operating expenses}}{\text{own source operating revenue}}$
Own source revenue coverage ratio	$\frac{\text{own source operating revenue}}{\text{operating expenses}}$
Debt service cover ratio	$\frac{\text{annual operating surplus before interest and depreciation}}{\text{principal and interest}}$
Asset consumption ratio	$\frac{\text{depreciated replacement costs of assets}}{\text{current replacement cost of depreciable assets}}$
Asset sustainability ratio	$\frac{\text{capital expenditure on the replacement of assets (renewals)}}{\text{depreciation expenses}}$
Asset renewal funding ratio	$\frac{\text{NPV of planning capital renewal over 10 years}}{\text{NPV of required capital expenditure over 10 years}}$

Comment

Current Ratio

The Current Ratio is a measure of short term liquidity, i.e. the ability of local government to meet its liabilities as and when they fall due. A ratio of more than 1 (100%) indicates that that we have more current assets than current liabilities.

Operating Surplus Ratio \ Own Source Revenue Coverage Ratio

These two ratios help to measure the ability to cover operational needs and have revenues available for capital or other purposes. These two ratios have been distorted as entire rate revenue being compared against YTD operating expenditure.

SHIRE OF DUNDAS

NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 July 2019 TO 30 June 2020

11. INVESTMENTS

Type of Investment	Institution	Type of the Institution	Term	Maturity date	Rate of Return	Amount Invested
Term deposit	Goldfields Money	ADI	6 months	18/07/2020	1.90%	3,672,711
Term deposit	NAB	ADI	12 months	22/05/2021	1.40%	844,761
						4,517,472
Reserve wise						
IT Reserve						98,427
Aerodrome Reserve						149,982
Leave Reserve						373,979
Plant Reserve						817,886
Land Development Reserve						1,238,805
Transport Reserve						1,838,393
Unspent Grant Reserve						0
						4,517,472