

11 June 2021

Mr Peter Fitchat  
Chief Executive Officer  
Shire of Dundas  
PO Box 163  
NORSEMAN WA 6443

Dear Peter,

**COMPILATION REPORT TO THE SHIRE OF DUNDAS**

We have compiled the accompanying Local Government special purpose financial statements of the Shire of Dundas, which comprise the Statement of Financial Activity (by Statutory Reporting Program), a summary of significant accounting policies and other explanatory notes for the period ending 31 May 2021. The financial statements have been compiled to meet compliance with the *Local Government Act 1995* and associated Regulations.

**THE RESPONSIBILITY OF THE SHIRE OF DUNDAS**

The Shire of Dundas are solely responsible for the information contained in the special purpose financial statements and are responsible for the maintenance of an appropriate accounting system in accordance with the relevant legislation.

**OUR RESPONSIBILITY**

On the basis of information provided by the Shire of Dundas we have compiled the accompanying special purpose financial statements in accordance with the requirements of the *Local Government Act 1995*, associated Regulations and APES 315 *Compilation of Financial Information*.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Shire of Dundas provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The Local Government special purpose financial statements were compiled exclusively for the benefit of the Shire of Dundas. We do not accept responsibility to any other person for the contents of the special purpose financial statements.



Russell Barnes  
Director  
[Moore Australia \(WA\) Pty Ltd](http://www.moore-australia.com.au)

11 June 2021

Mr Peter Fitchat  
Chief Executive Officer  
Shire of Dundas  
PO Box 163  
NORSEMAN WA 6443

Dear Peter,

### **ACCOUNTING SERVICE INFORMATION REPORT FOR THE PERIOD ENDED 31 MAY 2021**

We advise that we have completed the compilation of your Statutory Monthly Statement of Financial Activity (by Statutory Reporting Program) for the month ended 31 May 2021 and enclose our Compilation Report and Statements.

We are required under APES 315 *Compilation of Financial Information* to report certain matters in our compilation report. Other matters which arise during the course of our compilation that we wish to bring to your attention are raised in this report.

It should be appreciated that our procedures are designed primarily to enable us to compile the monthly financial statements and therefore may not bring to light all weaknesses in systems and procedures, or all financial matters of interest to management and Council, which may exist. However, we aim to use our knowledge of the Shire's financial operations gained during our work to make comments and suggestions, which, we hope, will be useful to you.

Please note in order to meet legislative requirements, details and explanations of the material variances between the year to date actuals and year to date budget need to be completed by Shire staff, as required by *Local Government (Financial Management) Regulation 34(1) (d)*.

### **COMMENTS/SUGGESTIONS**

As per attached table of management points.

### **MATTERS FOR MANAGEMENT ATTENTION:**

We noted no other matters we wish to draw to management's attention.

Should you wish to discuss any matter relating to our service or any other matter, please do not hesitate to contact us.

Yours sincerely




Russell Barnes  
Director

[Moore Australia \(WA\) Pty Ltd](http://www.moore-australia.com.au)

**Shire of Dundas  
Management Information Report**

Period ending  
30 May 2021

Topic	Item	First Identified	Explanation	Action Required	Priority
Operating expenditure	Allocations	April 2021	Public works overheads are under allocated by \$101,975. Plant depreciation are under allocated by \$94,316. Plant operation costs are under allocated by \$42,512.	We recommend the overhead allocations be reviewed and adjusted (where appropriate) regularly for POC, PWOH and PDpen.	<b>Medium</b>

Approval:  Russell Barnes, Director

**SHIRE OF DUNDAS**  
**MONTHLY FINANCIAL REPORT**  
**(Containing the Statement of Financial Activity)**  
**For the period ending 31 May 2021**

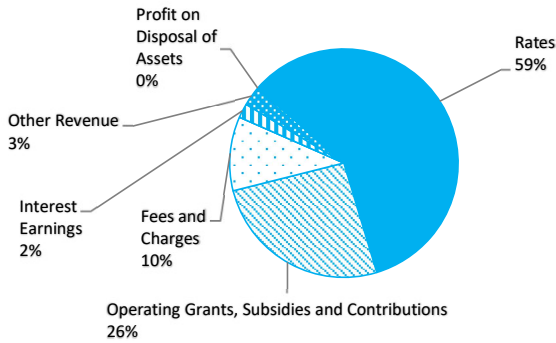
**LOCAL GOVERNMENT ACT 1995**  
**LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996**

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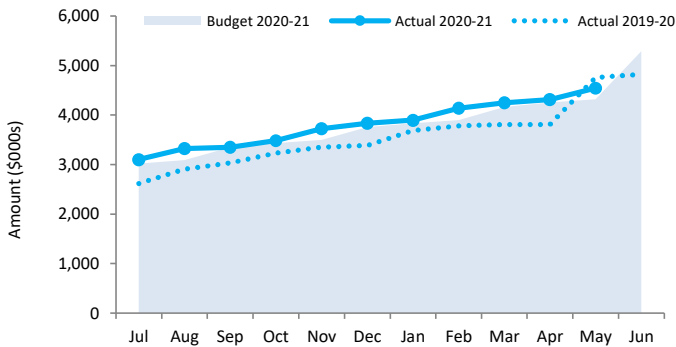
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OPERATING ACTIVITIES

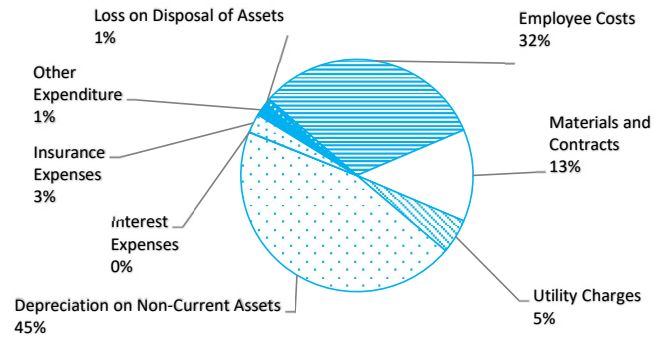
OPERATING REVENUE



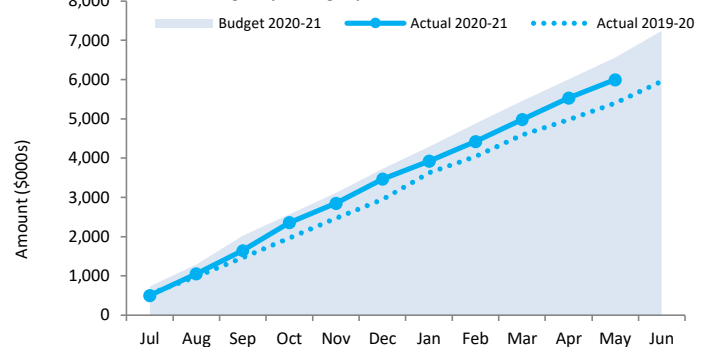
Budget Operating Revenues -v- Actual



OPERATING EXPENSES



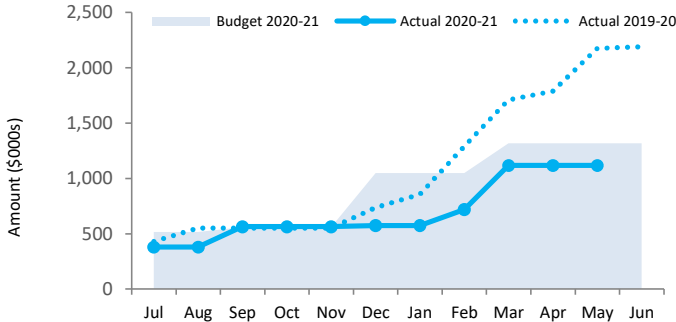
Budget Operating Expenses -v- YTD Actual



INVESTING ACTIVITIES

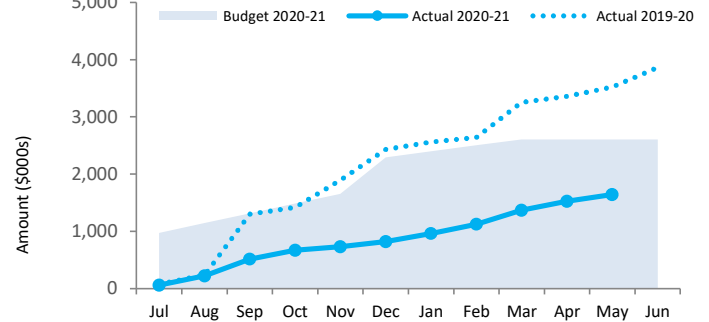
CAPITAL REVENUE

Budget Capital Revenue -v- Actual



CAPITAL EXPENSES

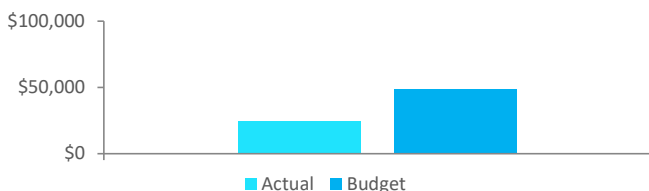
Budget Capital Expenses -v- Actual



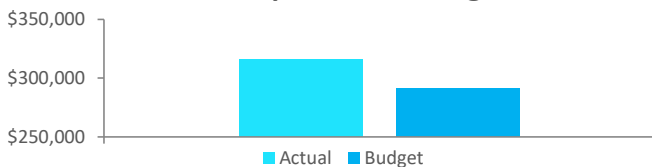
FINANCING ACTIVITIES

BORROWINGS

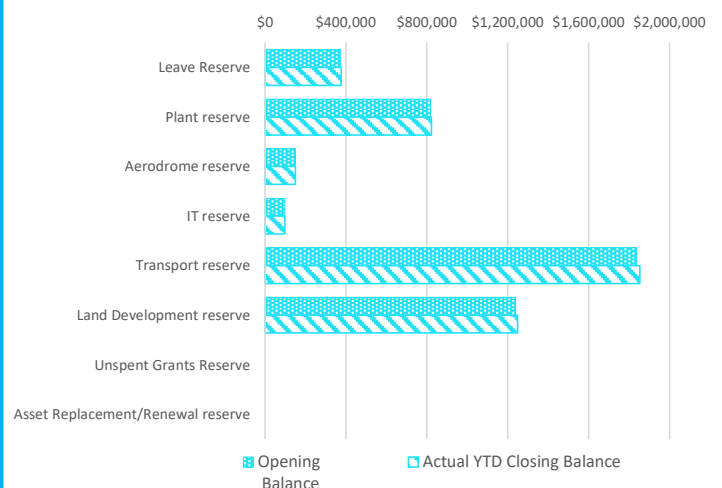
Principal Repayments



Principal Outstanding



RESERVES



Funding surplus / (deficit) Components

Funding surplus / (deficit)				
	Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
Opening	\$2.67 M	\$2.67 M	\$2.67 M	\$0.00 M
Closing	\$0.13 M	(\$0.42 M)	\$3.36 M	\$3.77 M

Refer to Statement of Financial Activity

Cash and cash equivalents		
	\$	% of total
Unrestricted Cash	\$3.05 M	40.1%
Restricted Cash	\$4.55 M	59.9%

Refer to Note 2 - Cash and Financial Assets

Payables		
	\$	% Outstanding
Trade Payables	\$0.07 M	
0 to 30 Days		92.8%
30 to 90 Days		6.9%
Over 90 Days		0.3%

Refer to Note 4 - Payables

Receivables		
	\$	% Collected
Rates Receivable	\$0.39 M	75.3%
Trade Receivable	\$0.09 M	
30 to 90 Days		65.3%
Over 90 Days		0.3%

Refer to Note 3 - Receivables

Key Operating Activities

Amount attributable to operating activities			
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
\$0.82 M	\$0.38 M	\$1.27 M	\$0.89 M

Refer to Statement of Financial Activity

Rates Revenue		
	\$	% Variance
YTD Actual	\$2.68 M	
YTD Budget	\$2.65 M	1.3%

Refer to Note 5 - Rate Revenue

Operating Grants and Contributions		
	\$	% Variance
YTD Actual	\$1.17 M	
YTD Budget	\$1.02 M	15.0%

Refer to Note 11 - Operating Grants and Contributions

Fees and Charges		
	\$	% Variance
YTD Actual	\$0.48 M	
YTD Budget	\$0.38 M	26.2%

Refer to Statement of Financial Activity

Key Investing Activities

Amount attributable to investing activities			
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$1.61 M)	(\$1.73 M)	(\$0.53 M)	\$1.20 M

Refer to Statement of Financial Activity

Proceeds on sale		
	\$	%
YTD Actual	\$0.07 M	
Amended Budget	\$0.12 M	56.9%

Refer to Note 6 - Disposal of Assets

Asset Acquisition		
	\$	% Spent
YTD Actual	\$1.64 M	
Amended Budget	\$3.13 M	52.4%

Refer to Note 7 - Capital Acquisition

Capital Grants		
	\$	% Received
YTD Actual	\$1.05 M	
Amended Budget	\$1.40 M	75.0%

Refer to Note 7 - Capital Acquisition

Key Financing Activities

Amount attributable to financing activities			
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$1.74 M)	(\$1.74 M)	(\$0.06 M)	\$1.69 M

Refer to Statement of Financial Activity

Borrowings	
Principal repayments	\$0.02 M
Interest expense	\$0.00 M
Principal due	\$0.32 M

Refer to Note 8 - Borrowings

Reserves	
Reserves balance	\$4.55 M
Interest earned	\$0.03 M

Refer to Note 9 - Cash Reserves

This information is to be read in conjunction with the accompanying Financial Statements and notes.

**KEY TERMS AND DESCRIPTIONS  
FOR THE PERIOD ENDED 31 MAY 2021**

**STATUTORY REPORTING PROGRAMS**

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

**PROGRAM NAME AND OBJECTIVES  
GOVERNANCE**

To provide a decision making process for the efficient allocation of scarce resources.

**ACTIVITIES**

Includes the activities of members of Council and the administrative support available to the council for the provision of governance of the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific council services.

**GENERAL PURPOSE FUNDING**

To collect revenue to allow for the provision of services.

Rates, general purpose funding and interest revenue.

**LAW, ORDER, PUBLIC SAFETY**

To provide services to help ensure a safer and environmentally conscious community.

Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.

**HEALTH**

To provide an operational framework for environmental and community health.

Inspection of food outlets and their control, provision of meat inspection services, noise control and waste disposal compliance.

**EDUCATION AND WELFARE**

To provide services to disadvantaged persons, the elderly, children and youth.

Maintenance of child minding centre, playgroup centre, senior citizen centre and aged care centre. Provision and maintenance of home and community care programs and youth services.

**HOUSING**

To provide and maintain elderly resident housing.

Provision and maintenance of elderly residents housing.

**COMMUNITY AMENITIES**

To provide services required by the community.

Rubbish collection services, operation of rubbish disposal sites, litter control, construction and maintenance of urban storm water drains, protection of the environment and administration of town planning schemes, cemetery and public conveniences.

**RECREATION AND CULTURE**

To establish and effectively manage infrastructure and resource which will help the social well being of the community.

Maintenance of public halls, civic centre, aquatic centre, recreation centres and various sporting facilities. Provision and maintenance of parks, gardens and playgrounds. Operation of library, museum and other cultural facilities.

**TRANSPORT**

To provide safe, effective and efficient transport services to the community.

Construction and maintenance of roads, footpaths, depots, cycle ways, parking facilities and traffic control. Cleaning of streets and maintenance of street trees, street lighting etc.

**ECONOMIC SERVICES**

To help promote the shire and its economic wellbeing.

Tourism and area promotion including the maintenance and operation of a caravan park. Provision of rural services including weed control, vermin control and standpipes. Building Control.

**OTHER PROPERTY AND SERVICES**

To monitor and control council's overheads operating accounts.

Private work private works operation, plant repairs and operation costs and engineering operating costs.

**STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 MAY 2021**

**STATUTORY REPORTING PROGRAMS**

	Ref Note	Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	%	
<b>Opening funding surplus / (deficit)</b>	1(c)	2,674,549	2,674,549	<b>2,674,549</b>	0	0.00%	
<b>Revenue from operating activities</b>							
Governance		59,622	54,643	<b>50,343</b>	(4,300)	(7.87%)	
General purpose funding - general rates	5	2,645,220	2,645,220	<b>2,679,572</b>	34,352	1.30%	
General purpose funding - other		1,196,819	536,915	<b>639,792</b>	102,877	19.16%	▲
Law, order and public safety		182,800	164,200	<b>69,543</b>	(94,657)	(57.65%)	▼
Health		5,500	5,038	<b>5,544</b>	506	10.04%	
Education and welfare		82,935	82,932	<b>84,320</b>	1,388	1.67%	
Housing		23,600	21,285	<b>22,129</b>	844	3.97%	
Community amenities		192,960	189,003	<b>237,334</b>	48,331	25.57%	▲
Recreation and culture		53,592	51,599	<b>93,831</b>	42,232	81.85%	▲
Transport		528,329	263,377	<b>338,276</b>	74,899	28.44%	▲
Economic services		255,000	234,552	<b>243,468</b>	8,916	3.80%	
Other property and services		135,000	123,741	<b>80,925</b>	(42,816)	(34.60%)	▼
		<b>5,361,377</b>	<b>4,372,505</b>	<b>4,545,077</b>	172,572		
<b>Expenditure from operating activities</b>							
Governance		(788,379)	(722,921)	<b>(657,369)</b>	65,552	9.07%	
General purpose funding		(448,582)	(310,519)	<b>(240,815)</b>	69,704	22.45%	▲
Law, order and public safety		(287,771)	(263,913)	<b>(77,972)</b>	185,941	70.46%	▲
Health		(275,111)	(249,053)	<b>(172,809)</b>	76,244	30.61%	▲
Education and welfare		(217,423)	(199,396)	<b>(155,155)</b>	44,241	22.19%	▲
Housing		(112,736)	(103,879)	<b>(76,882)</b>	26,997	25.99%	▲
Community amenities		(600,803)	(550,502)	<b>(542,824)</b>	7,678	1.39%	
Recreation and culture		(1,362,310)	(1,246,844)	<b>(1,133,750)</b>	113,094	9.07%	
Transport		(2,286,740)	(2,106,534)	<b>(2,127,317)</b>	(20,783)	(0.99%)	
Economic services		(629,458)	(577,885)	<b>(464,788)</b>	113,097	19.57%	▲
Other property and services		(268,000)	(250,676)	<b>(348,705)</b>	(98,029)	(39.11%)	▼
		<b>(7,277,313)</b>	<b>(6,582,122)</b>	<b>(5,998,386)</b>	583,736		
Non-cash amounts excluded from operating activities	1(a)	2,734,156	2,589,766	<b>2,719,614</b>	129,848	5.01%	
<b>Amount attributable to operating activities</b>		<b>818,220</b>	<b>380,149</b>	<b>1,266,305</b>	886,156		
<b>Investing Activities</b>							
Proceeds from non-operating grants, subsidies and contributions	12	1,395,146	1,206,380	<b>1,046,547</b>	(159,833)	(13.25%)	▼
Proceeds from disposal of assets	6	123,000	40,000	<b>70,000</b>	30,000	75.00%	▲
Payments for property, plant and equipment and infrastructure	7	(3,132,690)	(2,972,962)	<b>(1,642,257)</b>	1,330,705	44.76%	▲
<b>Amount attributable to investing activities</b>		<b>(1,614,544)</b>	<b>(1,726,582)</b>	<b>(525,710)</b>	1,200,872		
<b>Financing Activities</b>							
Transfer from reserves	9	75,000	75,000	<b>0</b>	(75,000)	(100.00%)	▼
Repayment of debentures	8	(48,527)	(48,527)	<b>(24,100)</b>	24,427	50.34%	▲
Transfer to reserves	9	(1,771,087)	(1,771,087)	<b>(34,795)</b>	1,736,292	98.04%	▲
<b>Amount attributable to financing activities</b>		<b>(1,744,614)</b>	<b>(1,744,614)</b>	<b>(58,895)</b>	1,685,719		
<b>Closing funding surplus / (deficit)</b>	1(c)	<b>133,611</b>	<b>(416,498)</b>	<b>3,356,249</b>			

**KEY INFORMATION**

▲ ▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold. Refer to threshold. Refer to Note 14 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2020-21 year is \$5,000 or 10.00% whichever is the greater.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

Please refer to the compilation report



## KEY TERMS AND DESCRIPTIONS

FOR THE PERIOD ENDED 31 MAY 2021

## NATURE OR TYPE DESCRIPTIONS

### REVENUE

#### RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

#### OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refers to all amounts received as grants, subsidies and contributions that are not non-operating grants.

#### NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of identifiable non financial assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

#### REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

#### FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

#### SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. *Regulation 54 of the Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

#### INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

#### OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

#### PROFIT ON ASSET DISPOSAL

Excess of assets received over the net book value for assets on their disposal.

### EXPENSES

#### EMPLOYEE COSTS

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

#### MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

#### UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

#### INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

#### LOSS ON ASSET DISPOSAL

Shortfall between the value of assets received over the net book value for assets on their disposal.

#### DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets.

#### INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

#### OTHER EXPENDITURE

Statutory fees, taxes, allowance for impairment of assets, member's fees or State taxes. Donations and subsidies made to community groups.

**STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 MAY 2021**

**BY NATURE OR TYPE**

	Ref Note	Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	%	
<b>Opening funding surplus / (deficit)</b>	1(c)	2,674,549	2,674,549	<b>2,674,549</b>	0	0.00%	
<b>Revenue from operating activities</b>							
Rates	5	2,645,220	2,645,220	<b>2,679,572</b>	34,352	1.30%	
Operating grants, subsidies and contributions	11	1,945,399	1,017,556	<b>1,170,600</b>	153,044	15.04%	▲
Fees and charges		408,268	376,956	<b>475,844</b>	98,888	26.23%	▲
Interest earnings		114,100	105,340	<b>92,520</b>	(12,820)	(12.17%)	▼
Other revenue		248,390	227,433	<b>126,541</b>	(100,892)	(44.36%)	▼
		<b>5,361,377</b>	<b>4,372,505</b>	<b>4,545,077</b>	172,572		
<b>Expenditure from operating activities</b>							
Employee costs		(2,532,922)	(2,291,123)	<b>(1,932,052)</b>	359,071	15.67%	▲
Materials and contracts		(1,176,323)	(1,010,387)	<b>(768,244)</b>	242,143	23.97%	▲
Utility charges		(272,430)	(251,778)	<b>(287,826)</b>	(36,048)	(14.32%)	▼
Depreciation on non-current assets		(2,629,281)	(2,517,159)	<b>(2,689,928)</b>	(172,769)	(6.86%)	
Interest expenses		(8,890)	(4,444)	<b>(4,608)</b>	(164)	(3.69%)	
Insurance expenses		(201,418)	(194,127)	<b>(159,005)</b>	35,122	18.09%	▲
Other expenditure		(383,442)	(240,497)	<b>(94,487)</b>	146,010	60.71%	▲
Loss on disposal of assets	6	(72,607)	(72,607)	<b>(62,236)</b>	10,371	14.28%	▲
		<b>(7,277,313)</b>	<b>(6,582,122)</b>	<b>(5,998,386)</b>	583,736		
Non-cash amounts excluded from operating activities	1(a)	2,734,156	2,589,766	<b>2,719,614</b>	129,848	5.01%	
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Proceeds from disposal of assets	6	123,000	40,000	<b>70,000</b>	30,000	75.00%	▲
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<b>Financing Activities</b>							
Transfer from reserves	9	75,000	75,000	<b>0</b>	(75,000)	(100.00%)	▼
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**KEY INFORMATION**

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Refer to Note 14 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

## **BASIS OF PREPARATION**

### **REPORT PURPOSE**

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996, Regulation 34*. Note: The statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

### **BASIS OF ACCOUNTING**

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations.

The *Local Government Act 1995* and accompanying Regulations take precedence over Australian Accounting Standards where they are inconsistent.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

### **CRITICAL ACCOUNTING ESTIMATES**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

## **PREPARATION TIMING AND REVIEW**

Date prepared: All known transactions up to 10 June 2021

## **SIGNIFICANT ACCOUNTING POLICES**

### **THE LOCAL GOVERNMENT REPORTING ENTITY**

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements.

### **GOODS AND SERVICES TAX**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

### **ROUNDING OFF FIGURES**

All figures shown in this statement are rounded to the nearest dollar.

(a) Non-cash items excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with Financial Management Regulation 32.

	Notes	Amended Budget	YTD Budget (a)	YTD Actual (b)
<b>Non-cash items excluded from operating activities</b>				
		\$	\$	\$
<b>Adjustments to operating activities</b>				
Less: Movement in liabilities associated with restricted cash		0	0	(32,550)
Movement in non-cash amounts		32,268	0	0
Add: Loss on asset disposals	6	72,607	72,607	62,236
Add: Depreciation on assets		2,629,281	2,517,159	2,689,928
<b>Total non-cash items excluded from operating activities</b>		<b>2,734,156</b>	<b>2,589,766</b>	<b>2,719,614</b>

(b) Adjustments to net current assets in the Statement of Financial Activity

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation* 32 to agree to the surplus/(deficit) after imposition of general rates.

		Last Year Closing 30 June 2020	This Time Last Year 31 May 2020	Year to Date 31 May 2021
<b>Adjustments to net current assets</b>				
Less: Reserves - restricted cash	9	(4,517,473)	(4,517,473)	(4,552,268)
Add: Borrowings	8	48,527	23,778	24,427
Add: Provisions - employee		323,964	0	291,414
<b>Total adjustments to net current assets</b>		<b>(4,144,982)</b>	<b>(4,493,695)</b>	<b>(4,236,427)</b>

(c) Net current assets used in the Statement of Financial Activity

**Current assets**

Cash and cash equivalents	2	7,313,719	7,165,789	3,889,930
Financial assets at amortised cost	2	0	0	3,707,507
Rates receivables	3	274,372	249,541	389,050
Receivables	3	205,095	510,830	94,024
<b>Less: Current liabilities</b>				
Payables	4	(431,243)	(161,815)	(171,994)
Borrowings	8	(48,527)	(23,778)	(24,427)
Contract liabilities	10	(169,921)	0	0
Provisions	10	(323,964)	(298,865)	(291,414)
<b>Less: Total adjustments to net current assets</b>	1(b)	<b>(4,144,982)</b>	<b>(4,493,695)</b>	<b>(4,236,427)</b>
<b>Closing funding surplus / (deficit)</b>		<b>2,674,549</b>	<b>2,948,007</b>	<b>3,356,249</b>

**CURRENT AND NON-CURRENT CLASSIFICATION**

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

Description	Classification	Unrestricted	Restricted	Total Cash	Trust	Institution	Interest Rate	Maturity Date
		\$	\$	\$				
<b>Cash on hand</b>								
CASH ON HAND	Cash and cash equivalents	1,500	0	1,500	0	Cash on Hand	Nil	Nil
MUNICIPAL BANK ACCOUNT	Cash and cash equivalents	95,050	0	95,050	0	ANZ	Variable	Nil
MUNICIPAL INVESTMENT ACCT	Cash and cash equivalents	400,165	0	400,165	0	ANZ	Variable	Nil
TRUST BANK ACCOUNT	Cash and cash equivalents	13,800	0	13,800	0	ANZ	Nil	Nil
RESTRICTED CASH - RESERVES	Financial assets at amortised cost	0	3,707,507	3,707,507	0	ANZ	1	Jun-21
RESTRICTED CASH - RESERVES	Cash and cash equivalents	0	844,761	844,761	0	NAB	NA	NA
MUNICIPAL INVESTMENT TD	Cash and cash equivalents	802,975	0	802,975	0	ANZ	Variable	Jun-21
MUNICIPAL INVESTMENT TD	Cash and cash equivalents	601,437	0	601,437	0	ANZ	NA	NA
MUNICIPAL INVESTMENT TD	Cash and cash equivalents	602,450	0	602,450	0	ANZ	Variable	Aug-21
MUNICIPAL INVESTMENT TD	Cash and cash equivalents	503,054	0	503,054	0	ANZ	Variable	Aug-21
VISITOR CENTRE BANK ACCOUNT	Cash and cash equivalents	24,738	0	24,738	0	ANZ	Variable	Nil
<b>Total</b>		<b>3,045,169</b>	<b>4,552,268</b>	<b>7,597,437</b>	<b>0</b>			
<b>Comprising</b>								
Cash and cash equivalents		3,045,169	844,761	3,889,930	0			
Financial assets at amortised cost		0	3,707,507	3,707,507	0			
		<b>3,045,169</b>	<b>4,552,268</b>	<b>7,597,437</b>	<b>0</b>			

**KEY INFORMATION**

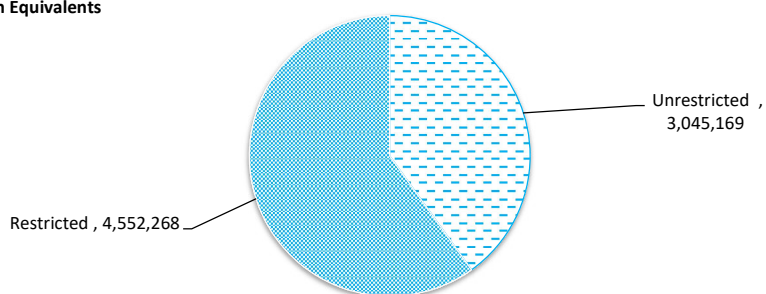
Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other assets.

**Cash and Cash Equivalents**



**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 MAY 2021**

**OPERATING ACTIVITIES  
NOTE 3  
RECEIVABLES**

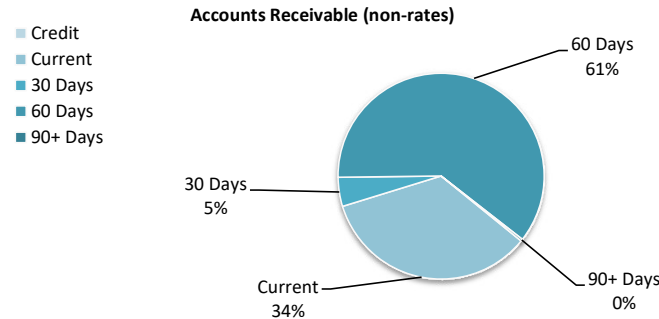
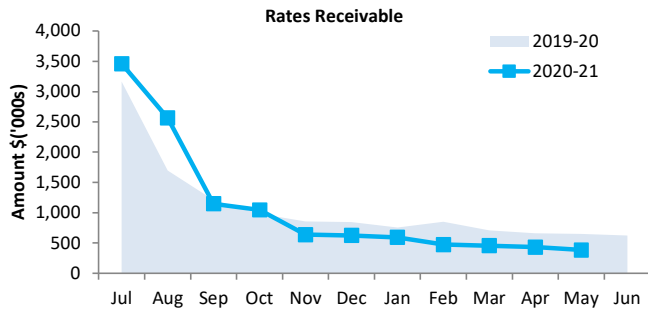
Rates receivable	30 June 2020	31 May 2021
	\$	\$
Opening arrears previous years	943,103	274,372
Rates, instalment charges and interest levied	2,537,808	2,679,572
Less - collections to date	(2,867,124)	(2,225,479)
Allowance for impairment of rates receivables	(339,415)	(339,415)
Equals current outstanding	<b>274,372</b>	<b>389,050</b>
<b>Net rates collectable</b>	<b>274,372</b>	<b>389,050</b>
% Collected	82.4%	75.3%

Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	0	32,280	4,285	56,912	302	93,779
Percentage	0.0%	34.4%	4.6%	60.7%	0.3%	
<b>Balance per trial balance</b>						
Sundry receivable						93,779
Rates pensioner rebates						245
<b>Total receivables general outstanding</b>						<b>94,024</b>

Amounts shown above include GST (where applicable)

**KEY INFORMATION**

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for impairment of receivables is raised when there is objective evidence that they will not be collectible.



Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	(5,955)	71,596	5,363	0	225	71,229
Percentage		92.8%	6.9%	0.0%	0.3%	
<b>Balance per trial balance</b>						
Sundry creditors						71,229
ATO liabilities						18,467
Other payables						870
Bonds and deposits						13,800
ESL creditors						67,628
<b>Total payables general outstanding</b>						<b>171,994</b>

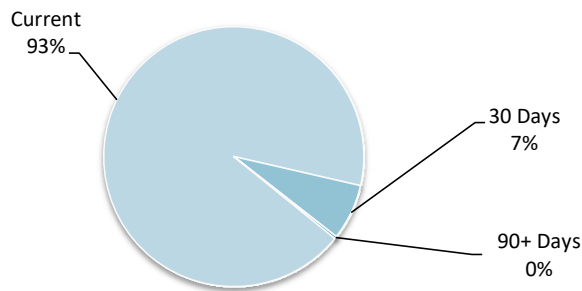
Amounts shown above include GST (where applicable)

KEY INFORMATION

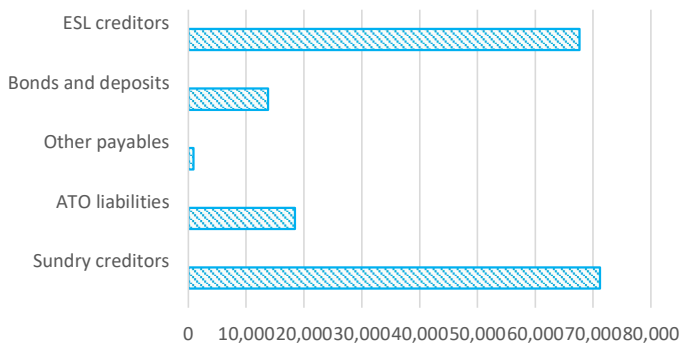
Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

- Current
- 30 Days
- 60 Days
- 90+ Days

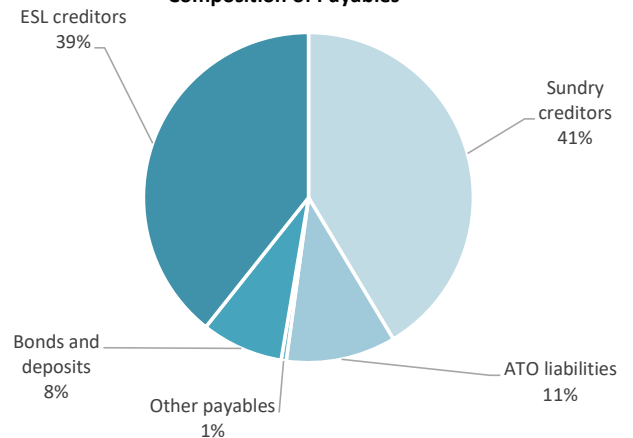
Composition of Payables



Payables



Composition of Payables



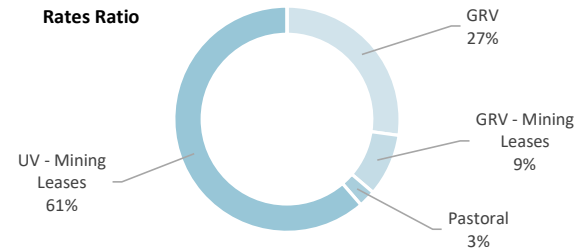
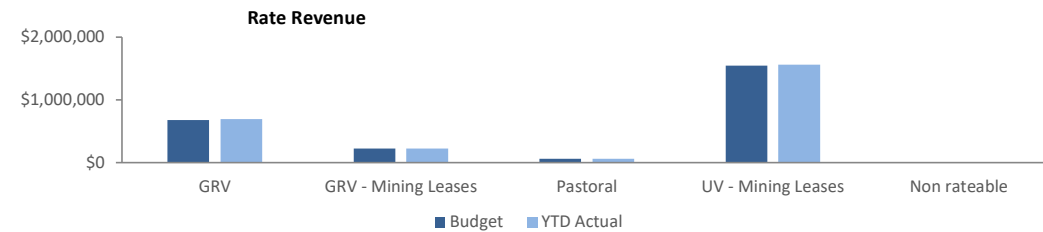
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 MAY 2021

OPERATING ACTIVITIES  
NOTE 5  
RATE REVENUE

General rate revenue	Budget							YTD Actual			
	Rate in \$ (cents)	Number of Properties	Rateable Value	Rate Revenue	Interim Rate	Back Rate	Total Revenue	Rate Revenue	Interim Rates	Back Rates	Total Revenue
<b>RATE TYPE</b>				\$	\$	\$	\$	\$	\$	\$	\$
<b>Gross rental value</b>											
GRV	0.157040	534	4,340,902	681,687	0	0	681,687	680,805	15,715	0	696,520
GRV - Mining Leases	0.215000	3	1,058,000	227,470	0	0	227,470	227,470	0	0	227,470
<b>Unimproved value</b>											
Pastoral	0.083200	15	747,436	62,187	0	0	62,187	62,187	0	0	62,187
UV - Mining Leases	0.157160	362	9,827,920	1,544,546	0	0	1,544,546	1,544,546	19,159	0	1,563,705
Non rateable	0.000000	1,862	0	0	0	0	0	0	0	0	0
<b>Sub-Total</b>		<b>2,776</b>	<b>15,974,258</b>	<b>2,515,890</b>	<b>0</b>	<b>0</b>	<b>2,515,890</b>	<b>2,515,008</b>	<b>34,874</b>	<b>0</b>	<b>2,549,882</b>
<b>Minimum payment</b>	<b>Minimum \$</b>										
<b>Gross rental value</b>											
GRV	360	154	51,790	55,440	0	0	55,440	55,800	0	0	55,800
<b>Unimproved value</b>											
Pastoral	360	27	28,745	9,720	0	0	9,720	9,720	0	0	9,720
UV - Mining Leases	360	187	242,461	67,320	0	0	67,320	67,320	0	0	67,320
<b>Sub-total</b>		<b>368</b>	<b>322,996</b>	<b>132,480</b>	<b>0</b>	<b>0</b>	<b>132,480</b>	<b>132,840</b>	<b>0</b>	<b>0</b>	<b>132,840</b>
Discount							(3,150)				(3,150)
<b>Total general rates</b>							<b>2,645,220</b>				<b>2,679,572</b>

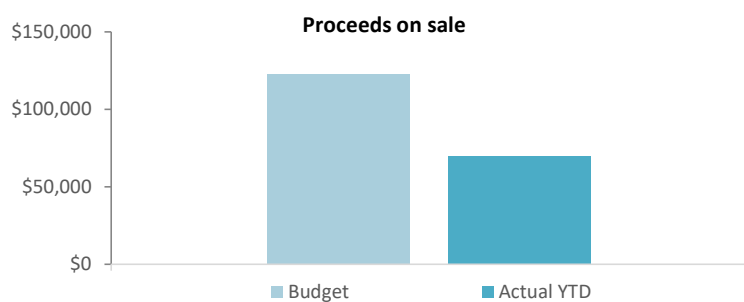
KEY INFORMATION

Prepaid rates are, until the taxable event for the rates has occurred, refundable at the request of the ratepayer. Rates received in advance give rise to a financial liability. On 1 July 2020 the prepaid rates were recognised as a financial asset and a related amount was recognised as a financial liability and no income was recognised. When the taxable event occurs the financial liability is extinguished and income recognised for the prepaid rates that have not been refunded.





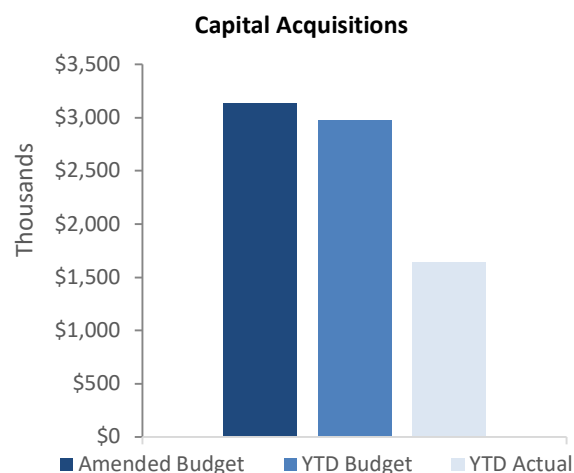
Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	<b>Plant and equipment</b>								
	<b>Governance</b>								
	P295 AWD Station Wagon (CD)	21,070	15,000	0	(6,070)	0	0	0	0
	<b>Transport</b>								
	P293 Tray top king cab (projects)	19,920	18,000	0	(1,920)	0	0	0	0
	P266 Hino 500 water truck	69,000	50,000	0	(19,000)	0	0	0	0
	P282 Holden Colorado (trade)	8,617	0	0	(8,617)	0	0	0	0
	<b>Other property and services</b>								
	8 Land Lots	77,000	40,000	0	(37,000)	77,000	60,000	0	(17,000)
	105 Prinsep Street	0	0	0	0	55,236	10,000	0	(45,236)
		<b>195,607</b>	<b>123,000</b>	<b>0</b>	<b>(72,607)</b>	<b>132,236</b>	<b>70,000</b>	<b>0</b>	<b>(62,236)</b>



Capital acquisitions	Amended		YTD Actual	YTD Actual Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Buildings	759,003	754,905	588,550	(166,355)
Furniture & equipment	20,000	18,337	177	(18,160)
Plant & Equipment	506,000	499,413	33,550	(465,863)
Infrastructure - roads	1,171,000	1,077,161	760,487	(316,674)
Infrastructure - Parks & Ovals	184,000	170,254	29,875	(140,379)
Infrastructure - other	185,000	170,841	50,863	(119,978)
Infrastructure - drainage	0	0	759	759
Infrastructure - airport	100,000	91,674	1,320	(90,354)
Infrastructure - footpaths	207,687	190,377	176,676	(13,701)
<b>Payments for Capital Acquisitions</b>	<b>3,132,690</b>	<b>2,972,962</b>	<b>1,642,257</b>	<b>(1,330,705)</b>
<b>Total Capital Acquisitions</b>	<b>3,132,690</b>	<b>2,972,962</b>	<b>1,642,257</b>	<b>(1,330,705)</b>
<b>Capital Acquisitions Funded By:</b>				
	\$	\$	\$	\$
Capital grants and contributions	1,395,146	1,206,380	1,046,547	(159,833)
Other (disposals & C/Fwd)	123,000	40,000	70,000	30,000
Cash backed reserves				
Plant reserve	75,000	75,000	0	(75,000)
Contribution - operations	1,539,544	1,651,582	525,710	(1,125,872)
<b>Capital funding total</b>	<b>3,132,690</b>	<b>2,972,962</b>	<b>1,642,257</b>	<b>(1,330,705)</b>

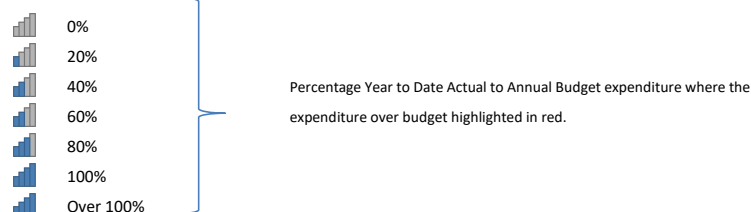
#### SIGNIFICANT ACCOUNTING POLICIES

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.



Capital expenditure total

Level of completion indicators

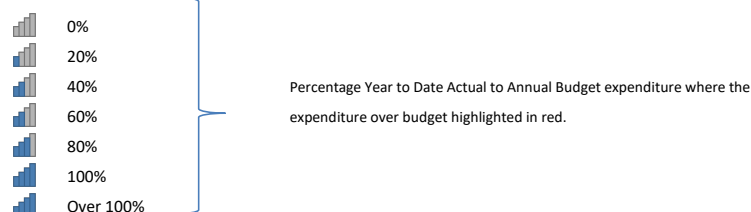


Level of completion indicator, please see table at the end of this note for further detail.

Account Description	Amended		Year to Date Actual	Variance (Under)/Over
	Current Budget	Year to Date Budget		
<b>Capital Expenditure</b>				
<b>Buildings</b>				
0774 LO25 Igo Bush Fire Compliance Works	30,000	30,000	20,931	(9,069)
1034 CHILDCARE CENTRE INFRA IMPROVEMENTS	12,000	10,992	0	(10,992)
1034 CO08 Childcare Electrical Upgrades	0	0	11,655	11,655
2034 YO16 Youth Centre Toilet - New	25,000	25,000	0	(25,000)
3304 HP68 Town Hall - Toilet Upgrade	25,000	25,000	8,315	(16,685)
3304 HP69 Town Hall - New Floor Coverings	10,000	10,000	2,468	(7,532)
3306 Men in Sheds Capital Upgrade	11,000	9,663	0	(9,663)
3306 HP66 Men In Sheds - Kitchen Upgrade	5,000	5,000	4,961	(39)
3314 HP67 Dodd House - Upgrade Works	20,000	18,337	5,320	(13,018)
3324 HP64 Eucla Town Hall Safety Hand Rails	15,000	15,000	3,959	(11,041)
3324 HP65 Eucla Town Hall Toilet Upgrade	10,000	10,000	1,839	(8,161)
3344 AO50 Administration - Renovation - Reception & President Office	35,000	35,000	4,514	(30,486)
3386 HP63 Woodland Cultural And Visitor Centre - Upgrade Phase 1	521,003	520,913	513,826	(7,087)
3397 ES46 Laundromat	10,000	10,000	10,762	762
3398 ES47 Shell Garage Feasibility Study	30,000	30,000	0	(30,000)
<b>Buildings Total</b>	<b>759,003</b>	<b>754,905</b>	<b>588,550</b>	<b>(166,355)</b>
<b>Furniture &amp; Equipment</b>				
0384 A007 ADMIN FURNITURE & EQUIPMENT	0	0	45	45
0494 Admin - Crib Room and Records Office	20,000	18,337	0	(18,337)
3854 CS12 Library Furniture & Equipment	0	0	132	132
<b>Furniture &amp; Equipment Total</b>	<b>20,000</b>	<b>18,337</b>	<b>177</b>	<b>(18,160)</b>
<b>Plant &amp; Equipment</b>				
0406 CAPITAL - CDO VEHICLE	45,000	41,250	0	(41,250)
3414 SWIMMING POOL PLANT & EQUIPMENT	12,000	9,163	0	(9,163)
3414 RC39 Pool Filter Sand Replacement & Repairs	22,000	22,000	19,050	(2,950)
3414 RC40 Ocean Wave 300 Pool Cleaner	0	0	14,500	14,500
6124 PP19 Tray Top King Cab 4X4 (Projects)	47,000	47,000	0	(47,000)
6124 PP20 Hino 500 Series Water Truck Prime Mover	225,000	225,000	0	(225,000)
6124 PP21 Trailer For Water Truck	115,000	115,000	0	(115,000)
6124 PP22 Holden Colorado Ute (Tradie Ute)	40,000	40,000	0	(40,000)
<b>Plant &amp; Equipment Total</b>	<b>506,000</b>	<b>499,413</b>	<b>33,550</b>	<b>(465,863)</b>
<b>Infrastructure - Roads</b>				
3134 RPG4 Rrg Hyden Rd 2019_20 Carryover	54,000	49,500	54,017	4,517
3134 RPG5 2020/21 Hyden Norseman Rd - Slk 110-120 And Slk 130-140	600,000	553,748	484,458	(69,290)
3214 CR11 Heritage Trail - Allocation: \$170,000	175,000	160,413	174,724	14,311
4144 RR26 R2R 2020-21 Projects - 2019 -24	342,000	313,500	47,288	(266,212)
<b>Infrastructure - Roads Total</b>	<b>1,171,000</b>	<b>1,077,161</b>	<b>760,487</b>	<b>(316,674)</b>

Capital expenditure total

Level of completion indicators



Level of completion indicator, please see table at the end of this note for further detail.

Account Description	Amended		Year to Date Actual	Variance (Under)/Over
	Current Budget	Year to Date Budget		
<b>Infrastructure - Parks &amp; Ovals</b>				
3464 Upgrade Sports Complex Showers & Emergency Evacuation	45,000	41,250	0	(41,250)
3494 WELCOME PARK UPGRADE	(20,000)	(20,000)	0	20,000
3494 CA59 Sound Proof Fencing	20,000	18,337	25,467	7,130
3494 CA67 Disabled Access To Welcome Park Toilet	10,000	9,167	0	(9,167)
3664 RC15 Marks Park Fencing	5,000	4,587	0	(4,587)
3684 OR10 Rotunda Upgrade	24,000	24,000	0	(24,000)
3714 Dog Park (including moving dump point to RV Park)	85,000	77,913	3,096	(74,817)
3754 CS56 Sunset Seating - Lake Cowan	15,000	15,000	1,313	(13,687)
<b>Infrastructure - Parks &amp; Ovals Total</b>	<b>184,000</b>	<b>170,254</b>	<b>29,875</b>	<b>(140,378)</b>
<b>Infrastructure - Other</b>				
2614 CA47 Expansion Of Eucla Tip	15,000	14,996	0	(14,996)
2845 Drying Bed	10,569	4,328	0	(4,328)
2845 CA48 Liquid Waste Drying Bed	64,431	64,430	50,722	(13,709)
3444 RC07 Swimming Pool Sand Filter	60,000	55,000	0	(55,000)
3444 RC13 Secure Fencing At Pool	35,000	32,087	0	(32,087)
6806 TE13 Eyre Highway Tourist Information Board	0	0	141	141
<b>Infrastructure - Other Total</b>	<b>185,000</b>	<b>170,841</b>	<b>50,863</b>	<b>(119,978)</b>
<b>Infrastructure - Drainage</b>				
2884 CA39 Race Course Drainage Design - Undertake Drainage Improver	0	0	759	759
<b>Infrastructure - Drainage Total</b>	<b>0</b>	<b>0</b>	<b>759</b>	<b>759</b>
<b>Infrastructure - Airport</b>				
6504 TA21 Airport Fuel Pod	50,000	45,837	0	(45,837)
6534 Airport Terminal Building Design and Business Case	50,000	45,837	1,320	(44,517)
<b>Infrastructure - Airport Total</b>	<b>100,000</b>	<b>91,674</b>	<b>1,320</b>	<b>(90,354)</b>
<b>Infrastructure - Footpaths</b>				
6801 FC07 Robert Street Mclvor St To Old Eyre Hwy (West Side)	50,000	45,837	50,000	4,163
6801 FC10 Robert St. Footpath Upgrade - 1 Robert St. To Ramsay St. - I	127,000	116,413	126,676	10,263
6801 FC11 Wheelchair & Pram Access - Roberts Street	30,687	28,127	0	(28,127)
<b>Infrastructure - Footpaths Total</b>	<b>207,687</b>	<b>190,377</b>	<b>176,676</b>	<b>(13,701)</b>
<b>Grand Total</b>	<b>3,132,690</b>	<b>2,972,962</b>	<b>1,642,257</b>	<b>(1,330,705)</b>

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 MAY 2021**

**FINANCING ACTIVITIES  
NOTE 8  
BORROWINGS**

**Repayments - borrowings**

Information on borrowings Particulars	Loan No.	Principal	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
		1 July 2020	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Health</b>										
Doctor's House		340,083	0	0	24,100	48,527	315,983	291,556	4,608	8,890
<b>Total</b>		<b>340,083</b>	<b>0</b>	<b>0</b>	<b>24,100</b>	<b>48,527</b>	<b>315,983</b>	<b>291,556</b>	<b>4,608</b>	<b>8,890</b>
Current borrowings		48,527					24,427			
Non-current borrowings		291,556					291,556			
		<b>340,083</b>					<b>315,983</b>			

All debenture repayments were financed by general purpose revenue.

**KEY INFORMATION**

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 MAY 2021**

**OPERATING ACTIVITIES  
NOTE 9  
CASH RESERVES**

**Cash backed reserve**

<b>Reserve name</b>	<b>Opening Balance</b>	<b>Budget Interest Earned</b>	<b>Actual Interest Earned</b>	<b>Budget Transfers In (+)</b>	<b>Actual Transfers In (+)</b>	<b>Budget Transfers Out (-)</b>	<b>Actual Transfers Out (-)</b>	<b>Budget Closing Balance</b>	<b>Actual YTD Closing Balance</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Leave Reserve	373,978	7,452	2,880	0	0	0	0	381,430	376,858
Plant reserve	817,887	36,297	6,300	20,000	0	(75,000)	0	799,184	824,187
Aerodrome reserve	149,982	2,989	1,155	0	0	0	0	152,971	151,137
IT reserve	98,427	1,961	758	0	0	0	0	100,388	99,185
Transport reserve	1,838,393	16,632	14,160	0	0	0	0	1,855,025	1,852,553
Land Development reserve	1,238,806	24,669	9,542	0	0	0	0	1,263,475	1,248,348
Unspent Grants Reserve	0	0	0	1,500,000	0	0	0	1,500,000	0
Asset Replacement/Renewal reserve	0	0	0	161,087	0	0	0	161,087	0
	<b>4,517,473</b>	<b>90,000</b>	<b>34,795</b>	<b>1,681,087</b>	<b>0</b>	<b>(75,000)</b>	<b>0</b>	<b>6,213,560</b>	<b>4,552,268</b>

Other current liabilities	Note	Opening Balance 1 July 2020	Liability Increase	Liability Reduction	Closing Balance 31 May 2021
		\$	\$	\$	\$
<b>Unspent grants, contributions and reimbursements</b>					
- non-operating	12	169,921	0	(169,921)	0
<b>Total unspent grants, contributions and reimbursements</b>		169,921	0	(169,921)	0
<b>Provisions</b>					
Annual leave		190,938	0	0	190,938
Long service leave		133,026	0	(32,550)	100,476
<b>Total Provisions</b>		323,964	0	(32,550)	291,414
<b>Total other current liabilities</b>		<b>493,885</b>	<b>0</b>	<b>(202,471)</b>	<b>291,414</b>
Amounts shown above include GST (where applicable)					

A breakdown of contract liabilities and associated movements is provided on the following pages at Note 12

#### KEY INFORMATION

##### Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

##### Employee benefits

###### Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

###### Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

##### Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

OPERATING GRANTS AND CONTRIBUTIONS

Operating grants, subsidies and contributions revenue

Provider	Amended Budget Revenue	YTD Budget	YTD Revenue Actual
	\$	\$	\$
<b>Operating grants and subsidies</b>			
<b>Governance</b>			
CONTRIBUTIONS & DONATIONS	36,122	33,110	28,958
<b>General purpose funding</b>			
RATES LEGAL FEES AND SUNDRY CHARGES	10,000	9,166	0
GRANTS COMMISSION - GENERAL	1,054,219	403,996	538,661
ESL ADMIN CONTRIBUTION	2,000	2,000	4,000
<b>Law, order, public safety</b>			
CONTRIBUTIONS & DONATIONS	0	0	1,872
DFES - BFB GRANT	20,000	15,000	14,366
BRPC DFES Funding	157,000	143,903	50,062
<b>Education and welfare</b>			
YOUTH - GRANT	82,935	82,932	84,320
<b>Community amenities</b>			
CONTRIBUTIONS	2,500	2,288	627
Development Application Fee	200	176	12,810
<b>Recreation and culture</b>			
OTHER CULTURE - GRANTS	0	0	20,000
IGO/Dundas Education scholarship grant	10,000	10,000	9,091
IGO grant for community events	20,000	20,000	18,182
O.CULTURE CONTRIBUTIONS	5,000	4,579	23,618
CONTRIBUTIONS & DONATIONS	7,092	6,493	11,834
<b>Transport</b>			
STREET LIGHT CONTRIBUTION	7,500	7,500	8,060
ROADS FINANCIAL ASSISTANCE GRANT	399,419	147,094	196,125
MRD DIRECT GRANT	96,410	96,410	96,410
CONTRIBUTIONS & LANDNG FEES	3,502	3,210	17,354
<b>Economic services</b>			
CONTRIBUTIONS & DONATIONS	1,500	1,367	1,600
IGO Contribution - Local & Ind. Dev.	10,000	10,000	9,091
<b>Other property and services</b>			
DIESEL FUEL REBATE	20,000	18,332	16,398
REIMBURSEMENTS - W/COMP	0	0	7,161
	<b>1,945,399</b>	<b>1,017,556</b>	<b>1,170,600</b>



NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 MAY 2021

NOTE 12

NON-OPERATING GRANTS AND CONTRIBUTIONS

Provider	Unspent non operating grants, subsidies and contributions liability					Non operating grants, subsidies and contributions revenue		
	Liability 1 July 2020	Increase in Liability	Liability Reduction (As revenue)	Liability 31 May 2021	Current Liability 31 May 2021	Amended Budget Revenue	YTD Budget	YTD Revenue Actual (b)
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Non-operating grants and subsidies</b>								
<b>Law, order, public safety</b>								
IGO Bush Fire compliance works contribution	0	0	0	0	0	30,000	30,000	27,273
<b>Recreation and culture</b>								
Town Hall Upgrade - Grant	0	0	0	0	0	30,000	30,000	27,273
<b>Transport</b>								
ROADS 2 RECOVERY GRANT	0	0	0	0	0	251,060	230,142	251,060
REGIONAL ROAD GROUP GRANT	0	0	0	0	0	415,601	289,300	279,600
Federal infrastructure grant	0	0	0	0	0	498,564	457,017	291,420
<b>Economic services</b>								
Grants - Woodland Cultural and Visitor Centre	169,921	0	(169,921)	0	0	169,921	169,921	169,921
	<b>169,921</b>	<b>0</b>	<b>(169,921)</b>	<b>0</b>	<b>0</b>	<b>1,395,146</b>	<b>1,206,380</b>	<b>1,046,547</b>

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 MAY 2021**

**NOTE 13  
BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Description	Council Resolution	Classification	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$
	<b>Budget adoption</b>		Opening surplus			133,611
		Item 10.4.5 23/02/202	Opening surplus	499,303	0	632,914
0602	Rates Valuation Expenditure	Item 10.4.5 23/02/202	Operating Expenses	25,000	0	657,914
5002	Admin Allocated	Item 10.4.5 23/02/202	Operating Expenses	0	(7,000)	650,914
0202	Strategic Alliance	Item 10.4.5 23/02/202	Operating Expenses	0	(10,000)	640,914
0362	Donations	Item 10.4.5 23/02/202	Operating Expenses	5,000	0	645,914
0352	Admin - Salaries	Item 10.4.5 23/02/202	Operating Expenses	0	(64,499)	581,415
0392	Admin - Superannuation	Item 10.4.5 23/02/202	Operating Expenses	0	(10,675)	570,740
0402	Admin - Insurance	Item 10.4.5 23/02/202	Operating Expenses	0	(8,800)	561,940
0462	Admin - Printing & Stationary	Item 10.4.5 23/02/202	Operating Expenses	0	(2,500)	559,440
0532	Admin - Vehicle	Item 10.4.5 23/02/202	Operating Expenses	5,000	0	564,440
0612	Admin - Legal Fees	Item 10.4.5 23/02/202	Operating Expenses	5,000	0	569,440
0633	Admin - Computers	Item 10.4.5 23/02/202	Operating Expenses	0	(17,500)	551,940
0643	Admin - Subscriptions	Item 10.4.5 23/02/202	Operating Expenses	3,000	0	554,940
0783	Admin - Other Operating Expenditure	Item 10.4.5 23/02/202	Operating Expenses	7,500	0	562,440
5412	Admin - Staff Housing	Item 10.4.5 23/02/202	Operating Expenses	0	(45,500)	516,940
5502	Admin - Alloc to schedules	Item 10.4.5 23/02/202	Operating Expenses	128,974	0	645,914
5012	Admin Allocated	Item 10.4.5 23/02/202	Operating Expenses	0	(73,874)	572,040
0752	DFES Bush Fire Brigade Expenditure	Item 10.4.5 23/02/202	Operating Expenses	0	(3,500)	568,540
0834	Animal Welfare Subscriptions	Item 10.4.5 23/02/202	Operating Expenses	5,000	0	573,540
0916	LEMC Expenses	Item 10.4.5 23/02/202	Operating Expenses	3,000	0	576,540
1522	Contract Services - Environmental Health	Item 10.4.5 23/02/202	Operating Expenses	0	(20,000)	556,540
5032	Admin Allocated	Item 10.4.5 23/02/202	Operating Expenses	0	(16,891)	539,649
5342	Admin Allocated	Item 10.4.5 23/02/202	Operating Expenses	0	(7,846)	531,803
2062	Youth Activities	Item 10.4.5 23/02/202	Operating Expenses	11,000	0	542,803
2064	Sport & Recreation Programs	Item 10.4.5 23/02/202	Operating Expenses	9,000	0	551,803
2082	Youth Bus Expenditure	Item 10.4.5 23/02/202	Operating Expenses	3,000	0	554,803
5442	Youth Depreciation	Item 10.4.5 23/02/202	Operating Expenses	11,658	0	566,461
2402	Staff Housing Mtce	Item 10.4.5 23/02/202	Operating Expenses	0	(46,000)	520,461

Please refer to the compilation report

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 MAY 2021**

**NOTE 13  
BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Description	Council Resolution	Classification	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$
5402	Housing costs Alloc to Schedules	Item 10.4.5 23/02/202	Operating Expenses	44,500	0	564,961
2652	Litter Control	Item 10.4.5 23/02/202	Operating Expenses	10,660	0	575,621
2872	Effluent Drainage Scheme	Item 10.4.5 23/02/202	Operating Expenses	3,000	0	578,621
2892	Town Planning Exp	Item 10.4.5 23/02/202	Operating Expenses	0	(22,000)	556,621
2322	Public Conv Building Mtce	Item 10.4.5 23/02/202	Operating Expenses	2,000	0	558,621
5062	Admin Allocated	Item 10.4.5 23/02/202	Operating Expenses	0	(4,000)	554,621
5162	Admin Allocated	Item 10.4.5 23/02/202	Operating Expenses	0	(1,000)	553,621
2332	Other Community Amenities Depreciation	Item 10.4.5 23/02/202	Operating Expenses	4,610	0	558,231
2342	Public Conv Cleaning	Item 10.4.5 23/02/202	Operating Expenses	4,000	0	562,231
3372	Public Halls Gardening	Item 10.4.5 23/02/202	Operating Expenses	3,720	0	565,951
3392	Scout Hall Building Mtce	Item 10.4.5 23/02/202	Operating Expenses	2,400	0	568,351
3902	Reconciliation Action Plan	Item 10.4.5 23/02/202	Operating Expenses	0	(10,000)	558,351
3622	Parks & Gardens Reserves	Item 10.4.5 23/02/202	Operating Expenses	117,187	0	675,538
3775	Leased Building at 81 Roberts St	Item 10.4.5 23/02/202	Operating Expenses	3,012	0	678,550
3082	Arts & Culture Performance	Item 10.4.5 23/02/202	Operating Expenses	9,000	0	687,550
3086	Community Engagement Projects	Item 10.4.5 23/02/202	Operating Expenses	4,000	0	691,550
3087	Community Events	Item 10.4.5 23/02/202	Operating Expenses	0	(8,100)	683,450
6542	Airport operational - toilet	Item 10.4.5 23/02/202	Operating Expenses	0	(20,000)	663,450
6833	Business Evenings	Item 10.4.5 23/02/202	Operating Expenses	5,000	0	668,450
6838	Brand Development	Item 10.4.5 23/02/202	Operating Expenses	0	(2,000)	666,450
7265	Visitor Centre Expenses	Item 10.4.5 23/02/202	Operating Expenses	0	(61,981)	604,469
7270	Woodlands Centre Expenses	Item 10.4.5 23/02/202	Operating Expenses	16,000	0	620,469
7302	Private Works	Item 10.4.5 23/02/202	Operating Expenses	0	(25,000)	595,469
5422	PWO - Staff Housing Works	Item 10.4.5 23/02/202	Operating Expenses	6,000	0	601,469
7622	PWO - Salaries	Item 10.4.5 23/02/202	Operating Expenses	0	(91,882)	509,587
7692	PWO - Training	Item 10.4.5 23/02/202	Operating Expenses	0	(9,500)	500,087
7742	PWO - less alloc to works	Item 10.4.5 23/02/202	Operating Expenses	95,381	0	595,468
7802	Plant - Diesel & Unleaded Fuel	Item 10.4.5 23/02/202	Operating Expenses	60,000	0	655,468
7822	Plant - Parts & Repairs	Item 10.4.5 23/02/202	Operating Expenses	80,000	0	735,468

Please refer to the compilation report

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 MAY 2021**

**NOTE 13  
BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Description	Council Resolution	Classification	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$
7842	Plant - Insurance & Licenses	Item 10.4.5 23/02/202	Operating Expenses	0	(3,760)	731,708
7852	Plant - Sundry Tools	Item 10.4.5 23/02/202	Operating Expenses	0	(5,000)	726,708
7882	Plant - less allocated to works	Item 10.4.5 23/02/202	Operating Expenses	0	(131,240)	595,468
8002	Total Salaries and Wages	Item 10.4.5 23/02/202	Operating Expenses	0	(236,382)	359,086
8012	Total Salaries and Wages Alloc	Item 10.4.5 23/02/202	Operating Expenses	236,382	0	595,468
0406	CDO Vehicle	Item 10.4.5 23/02/202	Capital Expenses	0	(8,000)	587,468
0504	GVROC Joint Venture Share	Item 10.4.5 23/02/202	Capital Expenses	45,000	0	632,468
0494	Further Office Modifications	Item 10.4.5 23/02/202	Capital Expenses	0	(20,000)	612,468
2845	Drying Bed	Item 10.4.5 23/02/202	Capital Expenses	0	(10,569)	601,899
2846	Sewerage Piping	Item 10.4.5 23/02/202	Capital Expenses	10,000	0	611,899
3306	Men's Shed	Item 10.4.5 23/02/202	Capital Expenses	0	(11,000)	600,899
3314	Dodd House	Item 10.4.5 23/02/202	Capital Expenses	10,000	0	610,899
3414	Swimming Pool P&E	Item 10.4.5 23/02/202	Capital Expenses	0	(12,000)	598,899
3494	Welcome Park Upgrade	Item 10.4.5 23/02/202	Capital Expenses	30,000		628,899
3714	Dog Park (including moving dump point to RV Park) - LRCI	Item 10.4.5 23/02/202	Capital Expenses	0	(85,000)	543,899
3464	Upgrade Sports Complex Showers Emergency Evac - LRCI	Item 10.4.5 23/02/202	Capital Expenses	0	(45,000)	498,899
3494	Welcome Park Upgrade	Item 10.4.5 23/02/202	Capital Expenses	0	(10,000)	488,899
3444	Pool Infrastructure	Item 10.4.5 23/02/202	Capital Expenses	0	(95,000)	393,899
3664	Marks Park Upgrade	Item 10.4.5 23/02/202	Capital Expenses	0	(5,000)	388,899
3214	Heritage Trail	Item 10.4.5 23/02/202	Capital Expenses	0	(175,000)	213,899
6801	Footpath Construction	Item 10.4.5 23/02/202	Capital Expenses	0	(162,687)	51,212
4144	Roads to Recovery	Item 10.4.5 23/02/202	Capital Expenses	0	(113,805)	(62,593)
3134	Hyden Rd RRG East Grant Works	Item 10.4.5 23/02/202	Capital Expenses	0	(46,293)	(108,886)
6534	Airport Terminal Building Design and Business Case	Item 10.4.5 23/02/202	Capital Expenses	0	(50,000)	(158,886)
6514	Airport Fuel Pod	Item 10.4.5 23/02/202	Capital Expenses	100,000	0	(58,886)
3397	Laundromat	Item 10.4.5 23/02/202	Capital Expenses	130,000	0	71,114
8363	Interest on Investments - Reserves	Item 10.4.5 23/02/202	Operating Revenue	0	(20,000)	51,114
0373	Governance Contributions & Donations	Item 10.4.5 23/02/202	Operating Revenue	36,122	0	87,236
0423	Governance Photocopies	Item 10.4.5 23/02/202	Operating Revenue	500	0	87,736

Please refer to the compilation report

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 MAY 2021**

**NOTE 13  
BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Description	Council Resolution	Classification	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$
2533	Aged Persons Housing Rent	Item 10.4.5 23/02/202	Operating Revenue	1,000	0	88,736
2645	Proceeds - sale of scraps	Item 10.4.5 23/02/202	Operating Revenue	5,000	0	93,736
3443	Gym Membership	Item 10.4.5 23/02/202	Operating Revenue	2,500	0	96,236
6503	Airport Fees	Item 10.4.5 23/02/202	Operating Revenue	5,000	0	101,236
7295	Visitor Centre Retail Stock Sales	Item 10.4.5 23/02/202	Operating Revenue	0	(10,000)	91,236
7299	Visitor Centre Shower Tokens & Water	Item 10.4.5 23/02/202	Operating Revenue	0	(5,000)	86,236
7333	Private Works Income	Item 10.4.5 23/02/202	Operating Revenue	55,000	0	141,236
6035	Roads to Recovery Funding	Item 10.4.5 23/02/202	Capital Revenue	0	(17,135)	124,101
6055	Regional Road Group Funding	Item 10.4.5 23/02/202	Capital Revenue	8,437	0	132,538
6819	LRCI Projects	Item 10.4.5 23/02/202	Capital Revenue	210,687	0	343,225
	Transfer to Asset Replacement Reserve	Item 10.4.5 23/02/2021		0	(161,087)	182,138
	Doctors House Loan	Item 10.4.5 23/02/2021		0	(48,527)	133,611
				<b>2,077,533</b>	<b>(2,077,533)</b>	

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date Actual materially.

The material variance adopted by Council for the 2020-21 year is \$5,000 or 10.00% whichever is the greater.

Reporting Program	Var. \$	Var. %	Timing/ Permanent	Explanation of Variance
	\$	%		
<b>Revenue from operating activities</b>				
General purpose funding - other	102,877	19.16%	▲ Timing	4th quarter of FAGS received, muni investment interest more than YTD budget.
Law, order and public safety	(94,657)	(57.65%)	▼ Permanent/Timing	Permanent - Reimbursement of utilities \$1,872 and fire infringements \$1,000 unbudgeted income received. Dog registration fees lower than expected. Timing - BRPC DFES funding not yet fully received
Community amenities	48,331	25.57%	▲ Permanent	Proceeds from sale of scraps, refuse collection fees and development application received more than YTD budget
Recreation and culture	42,232	81.85%	▲ Permanent	Lotterywest \$20,000 unbudgeted outdoor community funding received. Australia Day Council \$20,000 unbudgeted funding received.
Transport	74,899	28.44%	▲ Timing	Received airstrip landing fees, 4th quarter of FAGS received.
Other property and services	(42,816)	(34.60%)	▼ Permanent/Timing	Permanent - workers comp \$7,162 Timing of private works \$6,9654 income is more than YTD budget. Diesel fuel rebate \$1,934 and sale of gravel \$54,996 is less that YTD budget.
<b>Expenditure from operating activities</b>				
General purpose funding	69,704	22.45%	▲ Timing	Expenditure is less than YTD budget - rates valuations \$4,169, consultancy assessment \$25,000, rates salaries & superannuation \$18,818, rates debt collection fees \$18,332
Law, order and public safety	185,941	70.46%	▲ Timing	Expenditure is less than YTD budget - LG Host BRPC DFES \$143,868, fire prevention depreciation \$5,553, animal control salaries and superannuation \$9,949, crime prevention plans \$7,847
Health	76,244	30.61%	▲ Timing	Expenditure is less than YTD budget - contract services \$12,518, subsidy \$31,701, allocations \$22,094
Education and welfare	44,241	22.19%	▲ Timing	Expenditure is less than YTD budget - playgroup gardening \$7,509, sport & rec programs \$11,286, admin allocation \$7,643, youth activities \$5,363 Expenditure is more than YTD budget - youth salaries \$6,757
Housing	26,997	25.99%	▲ Timing	Expenditure is less than YTD budget - aged care building maint \$5,532, other housing building maint and depreciation \$5,829, allocations \$6,266, staff housing maintenance \$7,355
Economic services	113,097	19.57%	▲ Permanent/Timing	Expenditure is less than YTD budget - marketing \$11,509, business evenings \$4,576, entry signage \$9,998, brand development \$7,073, CRC expenses \$27,734, Visitor Centre expenses \$96,914, Woodland Centre expenses \$26,602, depreciation \$8,410 Permanent - building salaries & super \$21,984

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date Actual materially.

The material variance adopted by Council for the 2020-21 year is \$5,000 or 10.00% whichever is the greater.

Reporting Program	Var. \$	Var. %	Timing/ Permanent	Explanation of Variance
				Expenditure is less than YTD budget - salaries, leave and superannuation \$82,124, vehicle expenses \$8,593, tyres \$7,266, parts and repairs \$53,594, depreciation \$46,799
Other property and services	(98,029)	(39.11%)	▼ Permanent/Timing	Expenditure is more than YTD budget - depreciation \$29,185, allocations \$99,019 Permanent - loss of sale \$25,236, workers compensation \$7,404, diesel fuel \$51,408
<b>Investing activities</b>				
Proceeds from non-operating grants, subsidies and contributions	(159,833)	(13.25%)	▼ Permanent/Timing	Timing - RRG \$9,699, Federal infrastructure \$165,597, funding received less than YTD budget Permanent - R2R \$20,918
Proceeds from disposal of assets	30,000	75.00%	▲ Permanent	Permanent - Sale of land assets
Payments for property, plant and equipment and infrastructure	1,330,705	44.76%	▲ Timing	Buildings \$166,355. Furniture & Equipment \$18,160. Aerodrome \$90,354. Infrastructure Other \$119,978. Parks & Ovals \$140,379. Roads \$316,674. Plant & Equipment \$465,863
<b>Financing activities</b>				
Transfer from reserves	(75,000)	(100.00%)	▼ Timing	Plant reserve transfer
Repayment of debentures	24,427	50.34%	▲ Timing	Doctor's house loan repayment
Transfer to reserves	1,736,292	98.04%	▲ Permanent/Timing	Timing - Plant reserve, Unspent and Asset renewal reserve transfers. Term deposit maturity interest to occur in June 2021. Permanent - Interest earned less than expected.