

Norseman Community Resource Centre

PO Box 206
81 Roberts Street
NORSEMAN WA 6443

Profit & Loss Statement

1/07/2020 through 31/05/2021

10/06/2021

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Income

Sales	
1 Computer Usage	\$229.54
2 Printing	\$818.18
3 Photocopying/Printing	\$12,680.07
Fax Services	\$20.46
Scanning	\$380.38
Memberships	\$136.36
Secretarial Services	\$20.00
Laminating	\$180.91
Kids Klub	\$133.64
Events	\$202.73
Computer Goods - Sales	\$195.06
Phones & Credit - Sales	\$4,103.46
Express Yourself - Sales	\$149.32
Photo Express kiosk	\$424.93
Animal Jewels & Coasters Sales	\$93.64
Conference Room Hire	\$581.82
Contract Services	\$21,838.74
Grant Income	\$105,459.40
TRANS WA - Sales	\$869.54
Miscellaneous Income	\$759.13
Total Income	<u>\$149,277.31</u>

Cost of Sales

Purchases	
Photocopier Meter Reading	\$7,726.18
Computer & Phone Goods	\$6,902.83
TRANSWA Ticket Sales	\$485.68
Freight	\$182.33
Total Cost of Sales	<u>\$15,297.02</u>

Gross Profit \$133,980.29

Expenses

Accounting Fees	\$5,000.00
Events	\$9,018.14
Bank Fees	\$270.00
Advertising	\$5,276.82
Dues & Subscriptions	\$3,101.71
Insurance	\$3,620.86
Repairs & Maintenance	\$1,392.00
Cleaning Supplies	\$58.09
Security	\$3,048.00
Photo Express Kiosk	\$7,833.50
Asset Purchases	\$16,994.29
Computer Repairs & Maintenance	\$5,277.55
Postage & Shipping	\$488.43
Rent	\$9,440.00
Telephone	\$2,700.37
Stationery	\$1,818.91
TRANSWA Fares	\$556.43
Employment Expenses	
Staff Amenities	\$278.87
Superannuation	\$5,450.61
Wages & Salaries	\$53,485.81
Total Employment Expenses	<u>\$59,215.29</u>
Services	
Internet Fees	\$122.03
Total Expenses	<u>\$135,232.42</u>

Net Profit / (Loss)

-\$1,252.13

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Balance Sheet

As of May 2021

10/06/2021
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Assets

Current Assets		
Cash On Hand		
Cheque Account	\$103,365.83	
Petty Cash	\$150.00	
Total Cash On Hand	\$103,515.83	
Trade Debtors	\$1,669.55	
Total Current Assets		\$105,185.38
Other Assets		
Deposits	\$2,000.00	
Total Other Assets		\$2,000.00
Fixed Assets		
Furniture & Fixtures		
Furniture & Fixtures at Cost	\$88,064.56	
Furniture & Fixtures Accum Dep	-\$61,712.49	
Total Assets		\$133,537.45

Liabilities

Current Liabilities		
GST Liabilities		
GST Collected	\$35,356.77	
ATO Running Balance Account	-\$2,169.00	
GST Paid	-\$31,565.22	
Total GST Liabilities	\$1,622.55	
Other Current Liabilities		
Long Service Leave Provision	\$21,773.96	
Annual Leave Provision	\$8,595.74	
Total Current Liabilities		\$31,992.25
Total Liabilities		\$31,992.25

Net Assets \$101,545.20

Equity

Retained Earnings	\$48,975.78	
Current Year Earnings	-\$1,252.13	
Historical Balancing	\$53,821.55	
Total Equity		<u>\$101,545.20</u>

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Reconciliation Report

10/06/2021
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ID#	Date	Payee	Deposit	Withdrawal
Cheque Account:		1-1110	Cheque Account	
Date of Bank Statement:		31/05/2021		
Last Reconciled:		30/04/2021		
Last Reconciled Balance:		\$100,228.99		
Cleared Cheques				
2085	3/05/2021	Westnet		\$24.29
SC310521	5/05/2021			\$10.00
2086	12/05/2021	Public Transport Authority of		\$287.51
2087	12/05/2021	C Direct		\$659.45
2088	12/05/2021	Market Creations		\$990.00
2089	12/05/2021	Norseman IGA		\$104.95
2090	12/05/2021	Telstra		\$274.98
SC310521	17/05/2021	Trust Bank Fees		\$10.00
2091	26/05/2021	Petty Cash Norseman CRC		\$116.65
2092	27/05/2021	Norseman Today		\$540.00
2093	27/05/2021	Solutions IT		\$18.88
2094	27/05/2021	Public Transport Authority of		\$287.51
Total:			\$0.00	\$3,324.22

Cleared Deposits

CR003069	3/05/2021	Payment; Norseman Hotel	\$45.25	
CR003073	3/05/2021	Cash Sales & EFT Sales 01.03.	\$918.90	
CR003074	3/05/2021	Payment; Full Moon Cafe & T	\$78.00	
CR003080	3/05/2021	Bank Deposit	\$630.30	
CR003075	5/05/2021	Cash & EFT Sales 01.04.2021	\$395.74	
CR003076	5/05/2021	Payment; Norseman Turf Club	\$1.40	
CR003078	14/05/2021	Payment; Shire of Dundas	\$2,202.60	
CR003079	14/05/2021	Centrelink	\$2,183.87	
CR003077	19/05/2021	Payment; Dundas Fencing & B	\$5.00	
Total:			\$6,461.06	\$0.00

Reconciliation

BusinessBasics Balance on 31/05/2021:	\$103,365.83
Add: Outstanding Cheques:	\$0.00
Subtotal:	\$103,365.83
Deduct: Outstanding Deposits:	\$0.00
Expected Balance on Statement:	\$103,365.83