

# Public Notice

Local public notice is hereby given for an establishment of a new reserve account and to change the use of other reserves funds to fund this new reserve.

## Reserve Accounts 2022/2023

In accordance with Section 6.11. of the Local Government Act 1995 – Reserve Accounts

(1) Subject to subsection (5), where a local government wishes to set aside money for use for a purpose in a future financial year, it is to establish and maintain a reserve account for each such purpose

(2) Subject to subsection (3), before a local government — (a) changes\* the purpose of a reserve account; or (b) uses\* the money in a reserve account for another purpose, it must give one month's local public notice of the proposed change of purpose or proposed use.

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**At a Special Meeting held on the 31<sup>st</sup> January 2023, it was decided that Council:**

**a) Establish a new reserve account as follows:**

<b>Name of Reserve:</b>	Norseman IGA and Norseman Post Office Agency
<b>Purpose of Reserve:</b>	To be used to purchase the Norseman IGA and Norseman Post Office Agency and upgrade and renew its assets.
<b>Balance:</b>	\$1,723,287

**b) Change the use of the money in various reserve accounts by approving the following transfers from the reserves to the Norseman IGA and Norseman Post Office Agency Reserve:**

	<b>Reserve Name</b>	<b>2022/23 Budget Transfer (from)</b>
b	Plant Reserve	- \$56,428.00
c	Airport Reserve	- \$52,761.00
d	IT Reserve	- \$50,250.00
e	Transport Reserve	- \$802,088.00
f	Land Development	- \$761,760.00



Peter Fitchat  
Chief Executive Officer  
**1<sup>st</sup> February 2023**

***The CEO will give effect of this notice 1 month from which this notice is dated.***