

**MONTHLY STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD 1 July 2019 TO 31 March 2020**



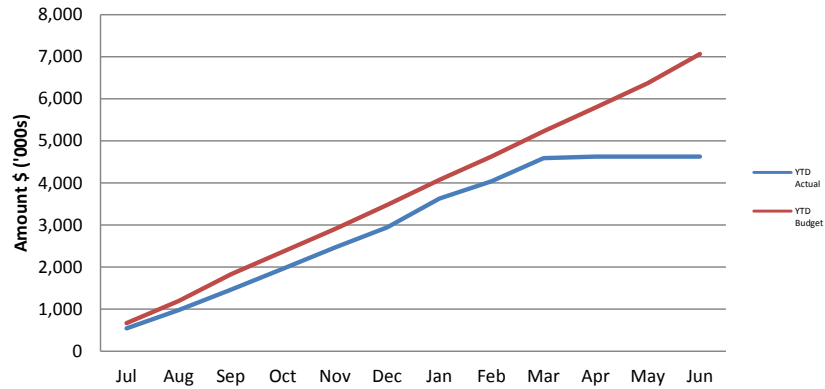
*"Norseman" The Horse that found Gold and created a Town*

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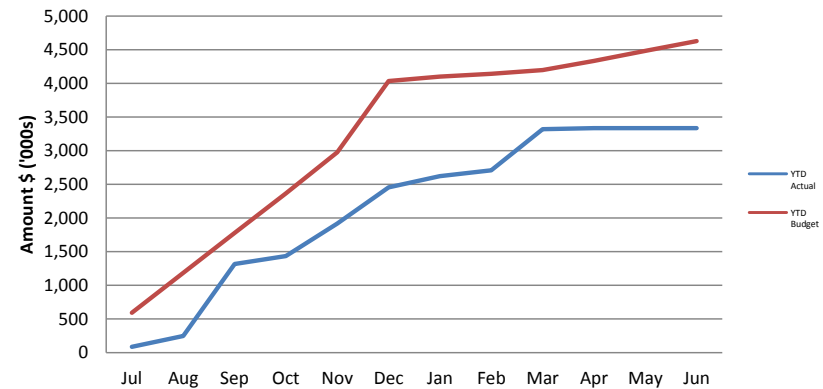
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## Income and Expenditure Graphs for the Period 01 July 2018 to 31 March 2020

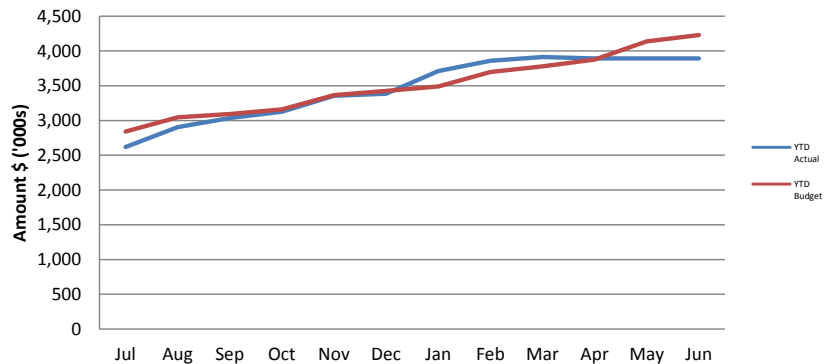
### Operating Expenditure



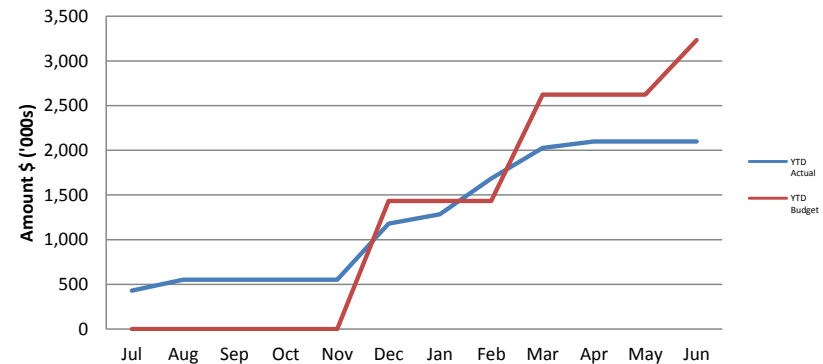
### Capital Expenditure



### Operating Income

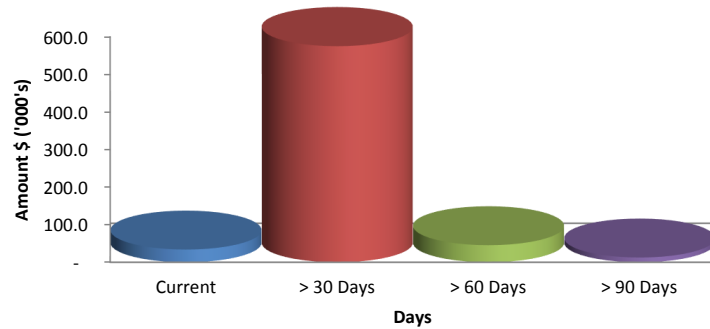


### Capital Income

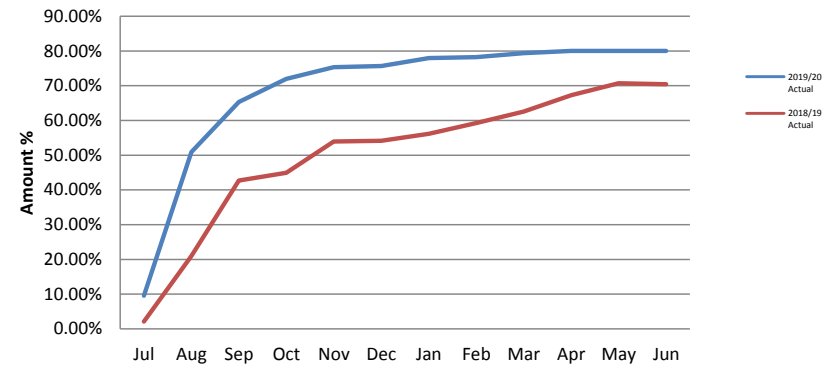


## Other Graphs for the Period 01 July 2018 to 31 March 2020

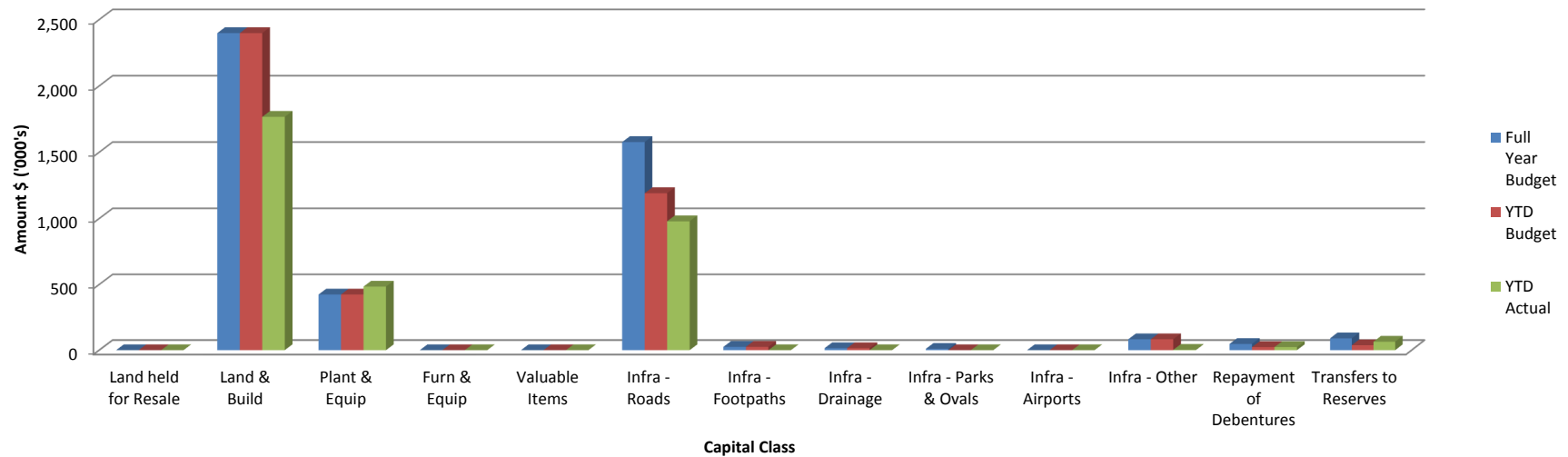
### Sundry Debtors Amount O/S



### Rates % Collected



### Capital Expenditure



## SHIRE OF DUNDAS

## STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 July 2019 TO 31 March 2020

	NOTE	2019/20 Adopted Budget \$	2019/20 March Y-T-D Budget \$	2019/20 March Actual \$	Variances Actuals to Budget \$	Variances Actual Budget to Y-T-D %	
<b>Operating</b>							
<b>Revenues/Sources</b>							
Governance		29,710	44,449	43,057	-1,392	(3.13%)	
General Purpose Funding		721,000	470,757	501,221	30,464	6.47%	
Law, Order, Public Safety		23,050	37,214	143,528	106,314	285.68%	▲
Health		4,250	1,370	5,484	4,114	300.29%	
Education and Welfare		80,000	62,201	60,902	-1,299	(2.09%)	
Housing		22,600	15,932	15,954	22	0.14%	
Community Amenities		187,960	177,416	179,696	2,280	1.29%	
Recreation and Culture		31,092	18,788	8,996	-9,792	(52.12%)	▼
Transport		1,400,975	1,391,756	963,831	-427,925	(30.75%)	▼
Economic Services		1,366,114	777,392	974,682	197,290	25.38%	▲
Other Property and Services		30,000	22,494	60,762	38,268	170.13%	▲
		<u>3,896,752</u>	<u>3,019,769</u>	<u>2,958,113</u>	<u>-61,656</u>	<u>(2.04%)</u>	
<b>(Expenses)/(Applications)</b>							
Governance		(709,840)	(527,957)	(466,443)	61,514	11.65%	▼
General Purpose Funding		(437,897)	(223,353)	(169,018)	54,335	24.33%	
Law, Order, Public Safety		(163,658)	(137,893)	(119,629)	18,264	13.25%	▼
Health		(235,722)	(177,908)	(143,028)	34,880	19.61%	▼
Education and Welfare		(247,564)	(164,532)	(122,297)	42,235	25.67%	▼
Housing		(111,118)	(81,253)	(62,700)	18,553	22.83%	▼
Community Amenities		(613,721)	(463,167)	(427,351)	35,816	7.73%	
Recreation & Culture		(1,483,170)	(1,122,190)	(1,000,753)	121,437	10.82%	▼
Transport		(2,222,075)	(1,676,346)	(1,625,493)	50,853	3.03%	
Economic Services		(425,440)	(379,663)	(333,064)	46,599	12.27%	▼
Other Property and Services		(316,000)	(252,632)	(122,807)	129,825	51.39%	▼
		<u>(6,966,205)</u>	<u>(5,206,894)</u>	<u>(4,592,583)</u>	<u>614,311</u>	<u>(11.80%)</u>	
<b>Net Operating Result Excluding Rates</b>		<b>(3,069,453)</b>	<b>(2,187,125)</b>	<b>(1,634,470)</b>	<b>552,655</b>	<b>(25.27%)</b>	
<b>Adjustments for Non-Cash</b>							
<b>(Revenue) and Expenditure</b>							
(Profit)/Loss on Asset Disposals	2	(32,798)	(15,304)	22,619	37,923	247.80%	▼
Movement in Current Employee Benefit Provisions cash backed		0	0	0	0	0.00%	
Movement in Deferred Pensioner Rates/ESL		0	0	0	0	0.00%	
Movement in Employee Benefit Provisions (Non-Current)		0	0	0	0	0.00%	
Adjustments for Fixed Assets		0	0	0	0	0.00%	
Rounding		0	0	0	0	0.00%	
Depreciation on Assets		2,842,535	2,131,252	2,067,588	-63,664	2.99%	
<b>Capital Revenue and (Expenditure)</b>							
Purchase of Land and Buildings	1	(2,392,118)	(2,397,899)	(1,766,847)	631,052	26.32%	▼
Purchase of Furniture & Equipment	1	0	0	0	0	0.00%	
Purchase of Plant & Equipment	1	(442,000)	(423,571)	(483,447)	-59,876	(14.14%)	▲
Purchase of Valuable Items	1	0	0	0	0	0.00%	
Purchase of Infrastructure Assets - Roads	1	(1,567,983)	(1,191,067)	(979,046)	212,021	17.80%	▼
Purchase of Infrastructure Assets - Footpaths	1	(25,000)	(24,999)	0	24,999	100.00%	▼
Purchase of Infrastructure Assets - Drainage	1	(15,000)	(14,999)	0	14,999	100.00%	▼
Purchase of Infrastructure Assets - Parks & Ovals	1	0	0	0	0	0.00%	
Purchase of Infrastructure Assets - Airports	1	0	0	0	0	0.00%	
Purchase of Infrastructure Assets - Other	1	(82,854)	(82,851)	(2,550)	80,301	96.92%	▼
Proceeds from Disposal of Assets	2	145,000	145,000	129,066	-15,934	10.99%	▲
Repayment of Debentures	3	(47,238)	(23,619)	(23,460)	159	0.67%	
Transfers to Restricted Assets (Reserves)	4	(90,000)	(37,503)	(64,486)	-26,983	(71.95%)	▲
Transfers from Restricted Asset (Reserves)	4	846,539	846,539	444,458	-402,081	47.50%	▲
Transfers to Restricted Assets (Other)		0	0	0	0	0.00%	
Transfers from Restricted Asset (Other)		0	0	0	0	0.00%	
ADD Net Current Assets July 1 B/Fwd	5	1,516,494	1,516,494	1,475,120	-41,374	2.73%	
LESS Net Current Assets Year to Date	5	<u>0</u>	<u>762,310</u>	<u>1,720,019</u>	<u>957,709</u>	<u>(125.63%)</u>	
<b>Amount Raised from Rates</b>		<b><u>(2,413,876)</u></b>	<b><u>(2,521,962)</u></b>	<b><u>(2,535,474)</u></b>	<b><u>(13,512)</u></b>	<b><u>0.54%</u></b>	

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF DUNDAS  
VARIANCE REPORTING  
FOR THE PERIOD 1 July 2019 TO 31 March 2020  
Report on Significant variances Greater than 10% and \$5,000**

		2019/20 Budget	2019/20 Revised Budget	2019/20 YTD Revised Budget	2019/20 YTD Actual	Variance Against the Revised Budget	Comments	
<b>GENERAL PURPOSE FUNDING</b>								
<b>Operating Income</b>								
0161	Rates Legal Fees And Sundry Charges	-15,000	-15,000	-11,243	-226	11,017	Timing	Timing of invoices
0454	Lgis Dividends	0	0	0	-5,400	-5,400	Permanent	LGIS dividend received.
8353	Interest On Investment - Muni	-2,000	-9,000	-6,750	-12,211	-5,461	Permanent	Budget reviewed; increasing to \$9k.
<b>Operating Expenditure</b>								
0602	Rates Valuation Expenses	30,000	30,000	22,485	4,908	-17,577	Timing	Not evenly distributed throughout the year.
4952	Rates Salaries & Wages	45,000	30,000	22,494	11,267	-11,227	Timing	Budget reviewed to recognise savings up to Dec. 2019.
4962	Rates Debt Collection Costs	15,000	15,000	11,243	855	-10,388	Timing	Timing of invoices.
<b>GOVERNANCE</b>								
<b>Operating Income</b>								
0343	Reimbursement Income	-1,000	-26,000	-19,496	-25,426	-5,930	Permanent	GVROC contribution of \$25k; Budget reviewed; increasing to \$26k.
0453	Reimbursements	-5,000	-5,000	-3,745	-12,520	-8,775	Permanent	Includes revenue invoiced to TV stations for power usage and the refund of ANZ fees overcharged.
0513	Profit On Disposal Of Asset	-13,710	-13,710	-13,710	4,586	18,296	Permanent	Due to high carrying value of the vehicle resulting from use of low depreciation rate.
<b>Operating Expenditure</b>								
0202	Strategic Alliance	10,000	10,000	10,000	0	-10,000	Timing	Timing of invoices.
0225	Discretionary Councillor Funding For Comm	0	10,000	10,000	0	-10,000	Timing	New allocation through budget review.
0322	Sitting Fees	38,000	38,000	28,489	19,245	-9,244	Timing	Timing of invoices.
0382	Council Meeting Expenses	15,000	15,000	11,243	3,781	-7,462	Timing	Timing of invoices.
0402	Admin - Insurance	26,000	26,000	26,000	34,240	8,240	Permanent	Due to increasing cost of premiums.
0412	Staff Training Expenses	20,000	20,000	14,996	8,700	-6,296	Timing	Timing of invoices.
0532	Admin Vehicle Running Exp	20,000	20,000	14,987	7,124	-7,863	Timing	Timing of invoices.
0552	Removal Expenses	10,000	10,000	10,000	2,825	-7,175	Timing	Timing of invoices; dependent on recruitments from outside the town.
0612	Legal Fees	10,000	10,000	7,498	14,933	7,435	Permanent	Includes cost of additional legal works on properties.
0622	Admin Depreciation	130,000	130,000	97,474	72,974	-24,500	Timing	Expected to increase with future capital expenditure.
0782	Records Archive Facility Expenses	25,000	25,000	18,741	1,283	-17,458	Timing	Timing of invoices.
5412	Staff Housing Alloc - Admin	19,500	19,500	14,618	23,415	8,797	Allocated	Due to staff housing maintenance costs higher than budgeted.
<b>LAW, ORDER AND PUBLIC SAFETY</b>								
<b>Operating Income</b>								
0713	Contributions & Donations	0	-37,000	-19,000	-125,671	-106,671	Permanent	Budget reviewed; 2019-20 fire reimbursement costs, actual amount invoiced is \$1254k.
<b>HEALTH</b>								
<b>Operating Expenditure</b>								
1682	Medical Subsidy	60,000	60,000	44,988	17,127	-27,861	Timing	Dependent on visits by medical specialists.
<b>EDUCATION &amp; WELFARE</b>								
<b>Operating Expenditure</b>								
2062	Youth Activities	21,500	12,994	9,747	1,069	-8,678	Timing	Budget reviewed, recognising savings up to Dec. 2019.
2064	Sport & Recreation Programs	21,300	15,300	9,747	0	-9,747	Timing	Budget reviewed, recognising savings up to Dec. 2019.
5442	Youth - Depn	16,658	16,658	12,485	4,217	-8,268	Permanent	Depreciation lowered following the asset revaluations.
<b>HOUSING</b>								
<b>Operating Expenditure</b>								
2402	Staff Housing Maintenance	24,000	24,000	17,922	8,783	-9,139	Timing	Due to staff housing maintenance costs lower than budgeted.
2552	Other Housing Building Maintenance	3,000	3,000	2,241	8,875	6,634	Permanent	Due to unexpected plumbing repairs on Doctor house.
<b>COMMUNITY AMENITIES</b>								
<b>Operating Income</b>								
2643	Other/Bulk Collection	-35,000	-30,000	-22,500	-16,928	5,572	Timing	Budget reviewed; Includes wate liquids: corrected in Jan 2020.
<b>Operating Expenditure</b>								
2332	Other Comm. Ament. Dep'N	32,110	32,110	24,069	15,203	-8,866	Permanent	Depreciation reduced following the asset revaluations.
2602	Domestic Refuse Collect	60,000	60,000	44,970	30,533	-14,437	Timing	Timing of invoices.
2612	Waste Facility Maintenance	146,000	146,000	109,419	136,833	27,414	Permanent	Payment for emptying liquid waste.
2652	Litter Control	50,000	50,000	37,480	22,779	-14,701	Timing	Less staff costs due to the Dec. holiday.
2732	Waste Facility - Superannuation	19,550	19,550	14,654	8,294	-6,360	Timing	Less staff costs due to the Dec. holiday.
2882	Storm Drain Maintenance	20,000	20,000	14,960	8,577	-6,383	Timing	Dependent on maintenance requirements.
<b>Capital Expenditure</b>								
2614	Rubbish Tip Infrastructure	15,000	15,000	14,999	0	-14,999	Timing	Project pending.
2845	Drying Bed	67,854	67,854	67,852	2,550	-65,302	Timing	Project pending.
2884	Drainage Capital Upgrades	15,000	15,000	14,999	0	-14,999	Timing	For replacement of footbridge - Prinsep st & Austin St.
<b>RECREATION &amp; CULTURE</b>								
<b>Operating Income</b>								
3613	Contributions & Donations	-7,092	-7,092	-5,311	0	5,311	Timing	Income being spontaneous.
<b>Operating Expenditure</b>								
3042	Arts Acquisition/Exhib	6,000	6,000	5,998	0	-5,998	Timing	Timing of programs.
3082	Arts And Culture Performances	23,000	20,700	20,694	6,529	-14,165	Timing	Budget reviewed; Timing of programs.
3086	Community Engagement Projects	25,000	23,000	17,246	1,647	-15,599	Timing	Budget reviewed; Timing of programs.
3089	Community Development - Salaries	90,000	90,000	67,473	54,268	-13,205	Timing	Less staff costs due to the Dec. holiday.
3322	Eucla Town Hall / Tennis Court Building M	5,000	9,000	6,750	14,463	7,713	Permanent	Budget reviewed; Comprises pest control bill; budget adjusted in the half-yearly review.
3332	Halls Dep'N	108,000	108,000	80,975	100,348	19,373	Permanent	Eucla Community Hall - Due to increase in asset value.
3472	Swim Pool - Chemicals	20,000	20,000	17,116	8,943	-8,173	Timing	Timing of invoices.
3962	Norseman Today Donation	15,000	15,000	11,243	5,891	-5,352	Timing	Timing of invoices.
4022	Community Grants Program	25,000	25,000	18,741	3,000	-15,741	Timing	Timing of invoices.

**SHIRE OF DUNDAS  
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		2019/20 Budget	2019/20 Revised Budget	2019/20 YTD Revised Budget	2019/20 YTD Actual	Variance Against the Revised Budget	Comments	
<b>TRANSPORT</b>								
<b>Operating Income</b>								
3533	Street Light Contribution	-7,500	-7,500	-7,500	0	7,500	Timing	Timing of receipt.
6223	Profit On Disposal Of Asset	-21,631	-6,850	-6,850	11,025	17,875	Timing	Budget reviewed; Loss arose in the actual disposal.
6503	Contributions Airfield	-2,500	-2,500	-1,863	-13,288	-11,425	Permanent	Due to increase in flight landings.
<b>Operating Expenditure</b>								
4602	Norseman St Maintenance	116,000	116,000	86,879	58,704	-28,175	Timing	Timing of work programs.
4612	Eyre Highway Properties	10,000	10,000	7,488	0	-7,488	Timing	Timing of work programs.
4622	Eucla St Maintenance	20,000	20,000	14,978	1,966	-13,012	Timing	Timing of work programs.
4632	Rural Road Maintenance	70,000	70,000	69,973	21,124	-48,849	Timing	Timing of work programs.
6082	Traffic Signs	17,000	17,000	12,700	4,656	-8,044	Timing	Timing of work programs.
6502	Norseman And Eucla Airfield Maintenance	35,000	35,000	26,210	6,251	-19,959	Timing	Timing of invoices.
<b>Capital Income</b>								
6055	Regional Road Group Grant	-647,409	-639,234	-639,234	-408,785	230,449	Timing	Budget reviewed; Timing of work programs.
6065	Blackspot Funding Grant	-183,526	-183,526	-183,526	0	183,526	Timing	Works started; funding to be claimed.
6285	Proceeds On Disposal Of Assets	-108,000	-108,000	-108,000	-89,680	18,320	Timing	Some plant replacements pending.
6286	Realisation On Disposal Of Assets	108,000	108,000	108,000	89,680	-18,320	Timing	Some plant replacements pending.
<b>Capital Expenditure</b>								
3134	Hyden Rd Rrg East Grant Works	971,113	958,851	958,821	629,805	-329,016	Timing	Budget reviewed; Timing of work programs.
4104	Black Spot Funding	275,289	275,292	152,371	121,276	-31,095	Timing	Budget reviewed; Works started; expenditure being incurred
4144	Roads To Recovery	321,581	342,516	79,875	227,965	148,090	Timing	Budget reviewed due to new program schedule; Timing of work programs.
6124	Plant Purchases	357,000	345,131	345,131	405,007	59,876	Timing	Due to actual purchase price of plant turning out to be higher than budgeted.
6801	Footpath Construction	25,000	25,000	24,999	0	-24,999	Timing	Works haven't commenced yet.
<b>ECONOMIC SERVICES</b>								
<b>Operating Income</b>								
7293	Telecentre Reimbursement	-112,500	-112,500	-84,350	-69,457	14,893	Timing	Timing of receipts.
7295	Visiting Centre Retail Stock Sales	0	-37,500	-9,375	-3,348	6,027	Timing	New income through budget review.
7296	Visiting Centre Other Revenue	0	-20,000	-5,000	-1,082	3,918	Timing	New income through budget review.
7297	Woodlands Centre Revenue	0	-48,200	-12,050	0	12,050	Timing	New income through budget review.
<b>Operating Expenditure</b>								
6836	Shire Marketing Tourism Publications	10,000	10,000	7,498	854	-6,644	Timing	Timing of programs.
6837	Entry Signage & Local Area Promotion	10,000	10,000	10,000	0	-10,000	Timing	Timing of programs.
6838	Website And Shire Brand Upgrade	45,000	45,000	44,999	33,314	-11,685	Timing	Timing of invoices.
6842	Tourist Bureau Subsidy	60,000	30,000	22,491	30,000	7,509	Permanent	Budget reviewed. First instalment to Norseman Visiting Centre, second instal needs not to be paid; budget adjusted in the half yearly review.
6892	Area Promotion Depreciation	43,000	43,000	32,234	25,352	-6,882	Permanent	Low depreciation resulting from revaluation adjustments.
7232	Water Supply Stand Pipes	25,000	75,000	56,241	77,020	20,779	Timing	Budget reviewed; Resulting from increase in water sales.
7262	Telecentre Expenses	112,500	112,500	84,332	69,457	-14,875	Timing	Timing of invoices.
7265	Visiting Centre Expenses	0	101,360	25,190	16,712	-8,478	Timing	Budget reviewed; Timing of invoices.
7270	Woodlands Centre Expenses	0	41,000	11,250	0	-11,250	Timing	Budget reviewed; Expenses to be incurred after opening of the new building.
<b>Capital Income</b>								
3395	Grants - Woodland Cultural And Visitor Centre	-1,221,114	-1,221,114	-610,557	-829,480	-218,923	Timing	Timing of receipt of grants.
9865	Transfer From Reserve	-846,539	-846,539	-846,539	-444,458	402,081	Timing	Timing of transfer of unspent grants from previous year.
<b>Capital Expenditure</b>								
3386	Woodland Cultural And Visitor Centre	2,392,118	2,392,118	2,392,104	1,761,052	-631,052	Timing	Payments made upon completion of different stages of the construction.
<b>OTHER PROPERTY &amp; SERVICES</b>								
<b>Operating Income</b>								
7333	Charges - Private Works	0	0	0	-42,781	-42,781	Permanent	Revenue dependent on demand for private works.
<b>Operating Expenditure</b>								
5422	Staff Housing Alloc - Works	11,000	11,000	8,245	432	-7,813	Timing	Due to low costs of staff housing maintenance.
6092	Road Mctce Council Dep'n	270,000	270,000	202,446	121,011	-81,435	Timing	Expected to increase with future capital expenditure budgeted.
6102	Plant Dep'n Alloc To Jobs	-120,000	-120,000	-89,976	-103,164	-13,188	Allocated	Due to increased use of plant and machinery on jobs/projects.
7622	Salaries (Pwo)	245,000	184,069	138,051	168,797	30,746	Timing	Budget reviewed; Timing of work programs.
7642	Sick & Holiday Pay	175,000	175,000	131,210	187,071	55,861	Timing	Due to holiday leave payments for Dec 2019.
7672	Protective Clothing	10,000	10,000	7,498	2,024	-5,474	Timing	Timing of invoices.
7692	Training	37,000	31,000	23,239	12,185	-11,054	Timing	Budget reviewed; Timing of invoices.
7802	Diesel & Unleaded Fuel	160,000	160,000	119,968	133,871	13,903	Timing	Due to increased use of plant and machinery on jobs/projects.
7822	Parts & Repairs	200,000	200,000	149,960	57,270	-92,690	Timing	Timing of repairs.
7832	Repair Wages	15,000	15,000	11,234	16,680	5,446	Timing	Due to increase in project works/activities.
7902	Materials Purchased	150,000	150,000	112,470	96,479	-15,991	Timing	Timing of invoices.

**SHIRE OF DUNDAS**  
**NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD 1 July 2019 TO 31 March 2020**

	2019/20 Adopted Budget \$	2019/20 March Budget \$	2019/20 March Actual \$
<b>1. ACQUISITION OF ASSETS</b>			
The following assets have been acquired during the period under review:			
<b><u>By Program</u></b>			
<b>Governance</b>			
<u>Governance</u>			
Capital - Ceo Vehicle	50,000	43,047	43,047
Library Louvres & Solar Panels - Admin Building	0	5,795	5,795
<b>Health</b>			
<u>Other Health</u>			
Doctor'S Vehicle	35,000	35,393	35,393
<b>Community Amenities</b>			
<u>Sanitation - Household Refuse</u>			
Expansion Of Eucla Tip	15,000	14,999	0
<u>Sewerage</u>			
Liquid Waste Drying Bed	67,854	67,852	2,550
<u>Urban Storm Water Drainage</u>			
Replacement Of Footbridge - Prinsep St Austin St	15,000	14,999	0
<b>Transport</b>			
<u>Construction - Roads, Bridges, Depots</u>	<b>1,567,983</b>	<b>1,191,067</b>	<b>979,046</b>
<b>RRG Road Projects</b>	<b>971,113</b>	<b>958,821</b>	<b>629,805</b>
Rrg Hyden Noresman Rd Slk 8-60	0	0	0
Rrg Hyden Rd 2018_18 Carry Over	457,707	457,700	457,502
Rrg Mort Harslet Rd 2018_19 Carry Over	112,467	112,463	48,150
Rrg Hyden Rd 2019_20	400,939	388,658	124,153
<b>RRG Black Spot Projects</b>	<b>275,289</b>	<b>152,371</b>	<b>121,276</b>
Black Spot - Mort Harslet Drive 2018_19 Carry Over	137,644	152,371	121,276
Black Spot - Mort Harslet Drive 2019_20	137,644	0	0
<b>Road to Recovery Projects</b>	<b>321,581</b>	<b>79,875</b>	<b>227,965</b>
R2R Projects 2019_20 - R2R Projects - 2019-24 -			
Upgrade - Eucla Reid Road	321,581	0	200,989
R2R 2018/19 Projects	0	0	0
R2R Projects 2019_20 - R2R Projects - 2019-24 -			
New Sealed Road - Eucla Caravan Park Access Rd.	0	13,669	14,078
R2R Projects 2019_20 - R2R Projects - 2019-24 -			
Renewal - Eucla Way	0	66,206	12,898
<u>FootPath Construction</u>			
Robert Street Mclvor St To Old Eyre Hwy (West Side)	25,000	24,999	0
<u>Road Plant Purchases</u>	<b>357,000</b>	<b>345,131</b>	<b>405,007</b>
Ranger And Garden Ute	30,000	30,000	34,346
Works Manager Vehicle	40,000	42,731	42,731
Front End Loader	265,000	250,400	327,930
Kubota Tractor Diesel With Canopy	22,000	22,000	0
<b>Economic Services</b>			
<u>Other Economic Services</u>			
<b>Woodland Cultural And Visitor Centre</b>			
Woodland Cultural And Visitor Centre - Upgrade	2,392,118	2,392,104	1,761,052
	<u>4,524,955</u>	<u>4,135,386</u>	<u>3,231,890</u>

**SHIRE OF DUNDAS**  
**NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD 1 July 2019 TO 31 March 2020**

	<b>2019/20 Adopted Budget \$</b>	<b>2019/20 March Budget \$</b>	<b>2019/20 March Actual \$</b>
<b><u>By Class</u></b>			
Land Held for Resale - Current	0	0	0
Land Held for Resale - Non Current	0	0	0
Land	0	0	0
Buildings	2,392,118	2,397,899	1,766,847
Buildings - GVROC	0	0	0
Furniture & Equipment	0	0	0
Plant & Equipment	442,000	423,571	483,447
Valuable Items	0	0	0
Infrastructure - Roads	1,567,983	1,191,067	979,046
Infrastructure - Footpaths	25,000	24,999	0
Infrastructure - Drainage	15,000	14,999	0
Infrastructure - Parks & Ovals	0	0	0
Infrastructure - Airports	0	0	0
Infrastructure - Other	82,854	82,851	2,550
	<u>4,524,955</u>	<u>4,135,386</u>	<u>3,231,890</u>

**SHIRE OF DUNDAS**

**NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY**

**FOR THE PERIOD 1 July 2019 TO 31 March 2020**

**2. DISPOSALS OF ASSETS**

The following assets have been disposed of during the period under review:

<b>By Program</b>	<b>Written Down Value</b>		<b>Sale / Insurance Proceeds</b>		<b>Profit(Loss)</b>	
	<b>2019/20 Budget \$</b>	<b>2019/20 Actual \$</b>	<b>2019/20 Budget \$</b>	<b>2019/20 Actual \$</b>	<b>2019/20 Budget \$</b>	<b>2019/20 Actual \$</b>
<b>Governance</b> P307 AWD station wagon large (CEO's) - 2016	11,290	36,701	25,000	32,116	13,710	(4,586)
<b>Health</b> P288 Holden Commodore Silver Sedan (Doctor) - 2014	14,543	14,278	12,000	7,271	(2,543)	(7,008)
<b>Transport</b> P239 Mitsubishi Triton 4x2 Cab (Ranger's ute) - 2007	3,436	2,055	5,000	2,786	1,564	732
P294 Dual Cab 4x4 (Works) - 2015	11,851	18,743	15,000	11,893	3,149	(6,850)
P254 721E Case Front End Loader (DS16) - 2010	67,883	79,907	80,000	75,000	12,117	(4,907)
P268 Kubota Tractor Diesel with Canopy - 2012	3,199		8,000		4,801	0
	112,202	151,685	145,000	129,066	32,798	(22,619)

**SHIRE OF DUNDAS**

**NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY**

**FOR THE PERIOD 1 July 2019 TO 31 March 2020**

**2. DISPOSALS OF ASSETS (Continued)**

<b>By Class of Asset</b>	<b>Written Down Value</b>		<b>Sale / Insurance Proceeds</b>		<b>Profit(Loss)</b>	
	<b>2019/20 Budget \$</b>	<b>2019/20 Actual \$</b>	<b>2019/20 Budget \$</b>	<b>2019/20 Actual \$</b>	<b>2019/20 Budget \$</b>	<b>2019/20 Actual \$</b>
<b>Plant &amp; Equipment</b> P288 Holden Commodore Silver Sedan (Doctor) - 2014	14,543	14,278	12,000	7,271	(2,543)	(7,008)
P239 Mitsubishi Triton 4x2 Cab (Ranger's ute) - 2007	3,436	2,055	5,000	2,786	1,564	732
P307 AWD station wagon large (CEO's) - 2016	11,290	36,701	25,000	32,116	13,710	(4,586)
P294 Dual Cab 4x4 (Works) - 2015	11,851	18,743	15,000	11,893	3,149	(6,850)
P254 721E Case Front End Loader (DS16) - 2010	67,883	79,907	80,000	75,000	12,117	(4,907)
P268 Kubota Tractor Diesel with Canopy - 2012	3,199		8,000		4,801	0
	112,202	151,685	145,000	129,066	32,798	(22,619)

**Summary**

Profit on Asset Disposals  
Loss on Asset Disposals

<b>2019/20 Adopted Budget \$</b>	<b>2019/20 March Actual \$</b>
35,341	732
(2,543)	(23,350)
<u>32,798</u>	<u>(22,619)</u>

**SHIRE OF DUNDAS**

**NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY**

**FOR THE PERIOD 1 July 2019 TO 31 March 2020**

**3. INFORMATION ON BORROWINGS**

(a) Debenture Repayments

Particulars	Principal 1-Jul-19	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
		2019/20 Budget \$	2019/20 Actual \$	2019/20 Budget \$	2019/20 Actual \$	2019/20 Budget \$	2019/20 Actual \$	2019/20 Budget \$	2019/20 Actual \$
<b>Health</b>									
Loan - Doctor's House	387,321	0	0	47,238	23,460	340,083	363,861	10,179	5,248
	387,321	0	0	47,238	23,460	340,083	363,861	10,179	5,248

(\*) Self supporting loan financed by payments from third parties.  
All other loan repayments were financed by general purpose revenue.

**SHIRE OF DUNDAS**

**NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY**

**FOR THE PERIOD 1 July 2019 TO 31 March 2020**

	<b>2019/20 Adopted Budget \$</b>	<b>2019/20 March Actual \$</b>
<b>4. RESERVES</b>		
<b>Cash Backed Reserves</b>		
<b>(a) Leave Reserve</b>		
Opening Balance	367,893	367,893
Amount Set Aside / Transfer to Reserve	7,452	5,274
Amount Used / Transfer from Reserve	0	0
	<u>375,345</u>	<u>373,167</u>
<b>(b) Plant Reserve</b>		
Opening Balance	804,577	804,577
Amount Set Aside / Transfer to Reserve	16,297	11,534
Amount Used / Transfer from Reserve	0	0
	<u>820,874</u>	<u>816,111</u>
<b>(c) Aerodrome Reserve</b>		
Opening Balance	147,541	147,541
Amount Set Aside / Transfer to Reserve	2,989	2,115
Amount Used / Transfer from Reserve	0	0
	<u>150,530</u>	<u>149,656</u>
<b>(d) Unspent Grant Reserve</b>		
Opening Balance	846,539	846,539
Amount Set Aside / Transfer to Reserve	0	0
Amount Used / Transfer from Reserve	(846,539)	(444,458)
	<u>(0)</u>	<u>402,081</u>
<b>(e) IT Reserve</b>		
Opening Balance	96,825	96,825
Amount Set Aside / Transfer to Reserve	1,961	1,388
Amount Used / Transfer from Reserve	0	0
	<u>98,786</u>	<u>98,213</u>
<b>(f) Transport Reserve</b>		
Opening Balance	1,808,477	1,808,477
Amount Set Aside / Transfer to Reserve	36,632	25,925
Amount Used / Transfer from Reserve	0	0
	<u>1,845,109</u>	<u>1,834,402</u>
<b>(g) Land Development Reserve</b>		
Opening Balance	1,217,867	1,217,866
Amount Set Aside / Transfer to Reserve	24,669	18,250
Amount Used / Transfer from Reserve	0	0
	<u>1,242,536</u>	<u>1,236,116</u>
<b>Total Cash Backed Reserves</b>	<u><u>4,533,180</u></u>	<u><u>4,909,746</u></u>

All of the above reserve accounts are to be supported by money held in financial institutions.

**SHIRE OF DUNDAS**

**NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY**

**FOR THE PERIOD 1 July 2019 TO 31 March 2020**

	<b>2019/20 Adopted Budget \$</b>	<b>2019/20 March Actual \$</b>
<b>4. RESERVES (Continued)</b>		
<b>Cash Backed Reserves (Continued)</b>		
<b>Summary of Transfers To Cash Backed Reserves</b>		
<b>Transfers to Reserves</b>		
Leave Reserve	7,452	5,274
Plant Reserve	16,297	11,534
Aerodrome Reserve	2,989	2,115
Unspent Grant Reserve	0	0
IT Reserve	1,961	1,388
Transport Reserve	36,632	25,925
Land Development Reserve	24,669	18,250
	<b>90,000</b>	<b>64,486</b>
<b>Transfers from Reserves</b>		
Leave Reserve	0	0
Plant Reserve	0	0
Aerodrome Reserve	0	0
Unspent Grant Reserve	(846,539)	(444,458)
IT Reserve	0	0
Transport Reserve	0	0
Land Development Reserve	0	0
	<b>(846,539)</b>	<b>(444,458)</b>
<b>Total Transfer to/(from) Reserves</b>	<b>(756,539)</b>	<b>(379,972)</b>

In accordance with council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

**Leave Reserve**

To be used to fund long service leave and non-current annual leave requirements.

**Leave Reserve**

- to be used to fund annual, sick and long service leave requirements and payments to staff.

**Plant Reserve**

- to be used for the purchase of major plant.

**Aerodrome Reserve**

- to be used for the construction and/or maintenance of the airstrip at Norseman.

**Unspent Grants/Contributions Reserve**

- to be used to restrict unspent grants and contributions at the end of the financial year.

**IT Reserve**

- to be used to fund the replacement of IT Equipment.

**Transport Reserve**

- to be used for the construction, maintenance and reseal of the Shire's transport network.

**Land Development Reserve**

- to be used for building construction and maintenance of Shire land and Buildings.

**SHIRE OF DUNDAS**

**NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY**

**FOR THE PERIOD 1 July 2019 TO 31 March 2020**

	<b>2018/19 C/Fwd Per Adopted Budget \$</b>	<b>2018/19 C/Fwd Per Financial Report \$</b>	<b>2019/20 March Actual \$</b>
<b>NET CURRENT ASSETS</b>			
<b>Composition of Estimated Net Current Asset Position</b>			
<b>CURRENT ASSETS</b>			
Cash - Unrestricted	1,710,033	1,704,554	1,228,611
Cash - Restricted Unspent Grants	0	0	0
Cash - Restricted Unspent Loans	0	0	0
Cash - Restricted Reserves	5,289,719	5,289,719	4,909,747
Rates Outstanding	943,103	943,103	709,883
Sundry Debtors	24,293	23,733	670,268
Provision for Doubtful Debts	(399,574)	(399,574)	(399,574)
Gst Receivable	0	0	0
Accrued Income/Payments In Advance	0	0	0
Work In Progress	0	0	0
Inventories	0	0	0
	<u>7,567,574</u>	<u>7,561,535</u>	<u>7,118,935</u>
<b>LESS: CURRENT LIABILITIES</b>			
Sundry Creditors	(427,357)	(459,850)	(176,267)
Accrued Interest On Loans	0	0	0
Accrued Salaries & Wages	(20,569)	(20,569)	0
Income In Advance	0	0	0
Gst Payable	(10,268)	(12,111)	(14,037)
Payroll Creditors	0	0	0
Accrued Expenses	0	0	0
PAYG Liability	0	0	0
Other Payables	(4,301)	(5,301)	0
Current Employee Benefits Provision	(298,865)	(298,865)	(298,865)
Current Loan Liability	(47,238)	(47,238)	(23,778)
	<u>(808,599)</u>	<u>(843,934)</u>	<u>(512,947)</u>
<b>NET CURRENT ASSET POSITION</b>	6,758,975	6,717,601	6,605,988
Less: Cash - Reserves - Restricted	(5,289,719)	(5,289,719)	(4,909,747)
Less: Cash - Unspent Grants - Restricted	0	0	0
Add Back : Component of Leave Liability not Required to be Funded	0	0	0
Add Back : Current Loan Liability	47,238	47,238	23,778
Adjustment for Trust Transactions Within Muni	0	0	0
<b>ESTIMATED SURPLUS/(DEFICIENCY) C/FWD</b>	<u><u>1,516,494</u></u>	<u><u>1,475,120</u></u>	<u><u>1,720,019</u></u>

**SHIRE OF DUNDAS**

**NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY**

**FOR THE PERIOD 1 July 2019 TO 31 March 2020**

**6. RATING INFORMATION**

<b>RATE TYPE</b>	<b>Rate in \$</b>	<b>Number of Properties</b>	<b>Rateable Value \$</b>	<b>2019/20 Rate Revenue \$</b>	<b>2019/20 Interim Rates \$</b>	<b>2019/20 Back Rates \$</b>	<b>2019/20 Total Revenue \$</b>	<b>2019/20 Budget \$</b>
<b>General Rate</b>								
GRV	0.157038	536	4,354,006	683,745	(1,247)	(172)	682,326	680,478
GRV - Mining Leases	0.215000	3	1,058,000	227,470	0	0	227,470	227,470
UV - Pastoral	0.037821	15	709,573	59,036	0	0	59,036	59,036
UV - Mining Leases	0.157159	446	8,216,173	1,327,592	123,257.42	(8)	1,450,841	1,329,966
Non - Rateteable		1,801	611,714	0	0	(146)	(146)	0
<b>Sub-Totals</b>		2,801	14,949,466	2,297,843	122,011	(327)	2,419,527	2,296,950
<b>Minimum Rates</b>	<b>Minimum \$</b>							
GRV	360	152	38,686	54,720			54,720	54,720
UV	360	116	989,174	41,760	0	0	41,760	42,120
UV - Prospecting Leases	309	63	132,845	19,467	0	0	19,467	20,085
Non - Rateteable								
<b>Sub-Totals</b>		331	1,160,705	115,947	0	0	115,947	116,925
Discounts							2,535,474	2,413,875
Rate Adjustments							0	0
Movement in Excess Rates							0	0
<b>Total Amount of General Rates</b>							2,535,474	2,413,875
Specified Area Rates							0	0
<b>Total Rates</b>							2,535,474	2,413,875

All land except exempt land in the Shire of Dundas is rated according to its Gross Rental Value (GRV) in townsites or Unimproved Value (UV) in the remainder of the Shire.

The general rates detailed above for the 2015/16 financial year have been determined by Council on the basis of raising the revenue required to meet the deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than rates and also bearing considering the extent of any increase in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of the Local Government services/facilities.

**SHIRE OF DUNDAS**

**NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY**

**FOR THE PERIOD 1 July 2019 TO 31 March 2020**

**7. TRUST FUNDS**

Funds held at balance date over which the Municipality has no control and which are not included in this statement are as follows:

<b>Detail</b>	<b>Balance 01-Jul-19 \$</b>	<b>Amounts Received \$</b>	<b>Amounts Paid (\$)</b>	<b>Balance 31-Mar-20 \$</b>
BUILDERS REGISTRATION (I)	2,634	343	(2,976)	1
DEMOLITION DEPOSITS	0	1,000	0	1,000
EXCESS (OVERPAID) RATES	1,888	320	(320)	1,888
GYM KEY DEPOSITS	3,250	2,950	(1,500)	4,700
HALL DEPOSITS	0	1,500	(900)	600
TENNIS KEY DEPOSIT	300	20	0	320
BCITF (BUIL CON INDU TRAI FUN)	3,845	0	(3,845)	0
LGMA GOLDFIELDS BRANCH	0	0	0	0
COMMUNITY GARDEN	2,539	0	0	2,539
NGADJU WOMENS CARING	957	0	0	957
LICENSING (TRANSPORT)	1,817	(26)	(200)	1,591
NOMINATION DEPOSITS	0	480	(480)	0
BANK INTEREST	308	5	0	313
	<b>17,538</b>	<b>6,592</b>	<b>(10,221)</b>	<b>13,909</b>

**SHIRE OF DUNDAS**

**NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY**

**FOR THE PERIOD 1 July 2019 TO 31 March 2020**

**8. OPERATING STATEMENT**

	<b>2019/20 March Actual</b>	<b>2019/20 Adopted Budget</b>	<b>2018/19 Actual</b>
<b>OPERATING REVENUES</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Governance	43,057	29,710	60,492
General Purpose Funding	3,036,695	3,134,876	3,714,549
Law, Order, Public Safety	143,528	23,050	181,138
Health	5,484	4,250	4,128
Education and Welfare	60,902	80,000	83,480
Housing	15,954	22,600	21,391
Community Amenities	179,696	187,960	205,501
Recreation and Culture	8,996	31,092	206,041
Transport	963,831	1,400,975	1,057,085
Economic Services	974,682	1,366,114	201,371
Other Property and Services	60,762	30,000	44,581
<b>TOTAL OPERATING REVENUE</b>	<b>5,493,587</b>	<b>6,310,627</b>	<b>5,779,757</b>
<b>OPERATING EXPENSES</b>			
Governance	466,443	709,840	622,978
General Purpose Funding	169,018	437,897	315,870
Law, Order, Public Safety	119,629	163,658	265,295
Health	143,028	235,722	161,666
Education and Welfare	122,297	247,564	167,232
Housing	62,700	111,118	84,300
Community Amenities	427,351	613,721	543,361
Recreation & Culture	1,000,753	1,483,170	1,237,949
Transport	1,625,493	2,222,075	2,269,742
Economic Services	333,064	425,440	341,070
Other Property and Services	122,807	316,000	315,039
<b>TOTAL OPERATING EXPENSE</b>	<b>4,592,583</b>	<b>6,966,205</b>	<b>6,324,502</b>
<b>CHANGE IN NET ASSETS RESULTING FROM OPERATIONS</b>	<b>901,004</b>	<b>(655,578)</b>	<b>(544,745)</b>

# SHIRE OF DUNDAS

## NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 July 2019 TO 31 March 2020

### 9. STATEMENT OF FINANCIAL POSITION

	2019/20 Actual \$	2018/19 Actual \$
<b>CURRENT ASSETS</b>		
Cash and Cash Equivalents	6,138,358	6,994,273
Trade and Other Receivables	980,577	567,262
Work In Progress	0	0
Inventories	0	0
<b>TOTAL CURRENT ASSETS</b>	<b>7,118,935</b>	<b>7,561,535</b>
<b>NON-CURRENT ASSETS</b>		
Other Receivables	47,861	47,861
Inventories	0	0
Property, Plant and Equipment	15,017,722	13,426,888
Infrastructure	52,163,277	52,741,494
Work in Progress	0	0
<b>TOTAL NON-CURRENT ASSETS</b>	<b>67,228,860</b>	<b>66,216,243</b>
<b>TOTAL ASSETS</b>	<b>74,347,795</b>	<b>73,777,778</b>
<b>CURRENT LIABILITIES</b>		
Trade and Other Payables	190,304	497,832
Long Term Borrowings	23,778	47,238
Provisions	298,865	298,865
<b>TOTAL CURRENT LIABILITIES</b>	<b>512,947</b>	<b>843,935</b>
<b>NON-CURRENT LIABILITIES</b>		
Trade and Other Payables	0	0
Long Term Borrowings	340,083	340,083
Provisions	36,201	36,201
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>376,284</b>	<b>376,284</b>
<b>TOTAL LIABILITIES</b>	<b>889,231</b>	<b>1,220,219</b>
<b>NET ASSETS</b>	<b>73,458,564</b>	<b>72,557,559</b>
<b>EQUITY</b>		
Trust Imbalance	0	0
Retained Surplus	32,543,369	31,262,392
Reserves - Cash Backed	4,909,747	5,289,719
Revaluation Surplus	36,005,448	36,005,448
<b>TOTAL EQUITY</b>	<b>73,458,564</b>	<b>72,557,559</b>

# SHIRE OF DUNDAS

## NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD 1 July 2019 TO 31 March 2020

### 10. FINANCIAL RATIOS

	Benchmark	2019/20 YTD	2018/19 YE	2017/18 YE	2016/17 YE
Current Ratio	>1	4.31	4.19	3.16	4.15
Operating Surplus Ratio	>0.01	(0.23)	(0.43)	(0.40)	0.01
Own Source Revenue Coverage Ratio	>0.40	0.65	0.49	0.49	0.52
Debt Service Cover Ratio	>2	53.02	26.41	21.70	72.96
Asset Consumption Ratio	>0.50	0.93	0.84	0.73	0.80
Asset Sustainability Ratio	>0.90	1.56	0.82	0.35	0.74
Asset Renewal Funding Ratio	>0.75	Calculate only at the YE	0.68	0.64	0.78

Current ratio	$\frac{\text{current assets minus restricted assets}}{\text{current liabilities minus liabilities associated with restricted assets}}$
Operating surplus ratio	$\frac{\text{operating revenue minus operating expenses}}{\text{own source operating revenue}}$
Own source revenue coverage ratio	$\frac{\text{own source operating revenue}}{\text{operating expenses}}$
Debt service cover ratio	$\frac{\text{annual operating surplus before interest and depreciation}}{\text{principal and interest}}$
Asset consumption ratio	$\frac{\text{depreciated replacement costs of assets}}{\text{current replacement cost of depreciable assets}}$
Asset sustainability ratio	$\frac{\text{capital expenditure on the replacement of assets (renewals)}}{\text{depreciation expenses}}$
Asset renewal funding ratio	$\frac{\text{NPV of planning capital renewal over 10 years}}{\text{NPV of required capital expenditure over 10 years}}$

#### Comment

##### Current Ratio

The Current Ratio is a measure of short term liquidity, i.e. the ability of local government to meet its liabilities as and when they fall due. A ratio of more than 1 (100%) indicates that that we have more current assets than current liabilities.

##### Operating Surplus Ratio \ Own Source Revenue Coverage Ratio

These two ratios help to measure the ability to cover operational needs and have revenues available for capital or other purposes. These two ratios have been distorted as entire rate revenue being compared against YTD operating expenditure.

**SHIRE OF DUNDAS**

**NOTES TO AND FORMING PART OF THE STATEMENT OF FINANCIAL ACTIVITY**

**FOR THE PERIOD 1 July 2019 TO 31 March 2020**

**11. INVESTMENTS**

<b>Type of Investment</b>	<b>Institution</b>	<b>Type of the Institution</b>	<b>Term</b>	<b>Maturity date</b>	<b>Rate of Return</b>	<b>Amount Invested</b>
Term deposit	Goldfields Money	ADI	6 months	18/07/2020	1.90%	3,672,711
Term deposit	ANZ	ADI	6 months	17/05/2020	1.59%	1,237,035
						<u><b>4,909,746</b></u>

**Reserve wise**

IT Reserve	98,213
Aerodrome Reserve	149,656
Leave Reserve	373,167
Plant Reserve	816,111
Land Development Reserve	1,236,116
Transport Reserve	1,834,402
Unspent Grant Reserve	402,081
	<u><b>4,909,746</b></u>