

**SHIRE OF DUNDAS**  
**MONTHLY FINANCIAL REPORT**  
**(Containing the Statement of Financial Activity)**  
**For the period ending 30 November 2021**

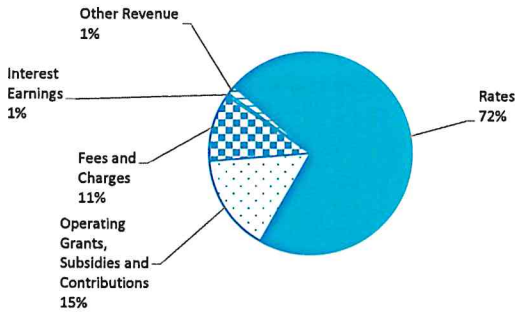
**LOCAL GOVERNMENT ACT 1995**  
**LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996**

**TABLE OF CONTENTS**

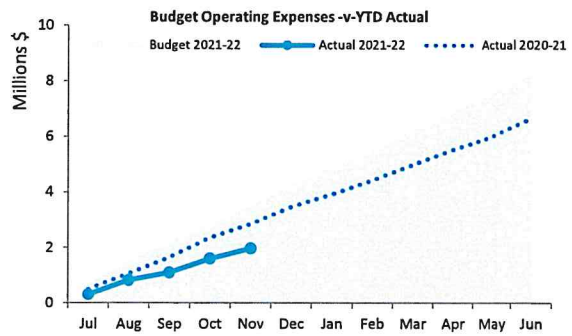
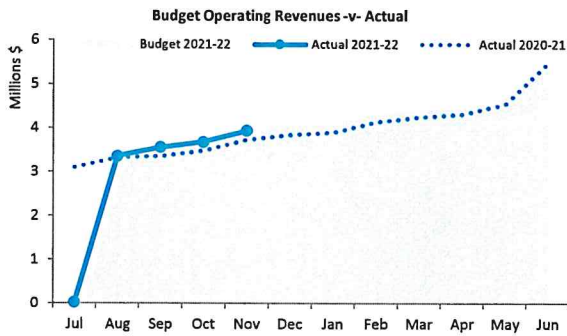
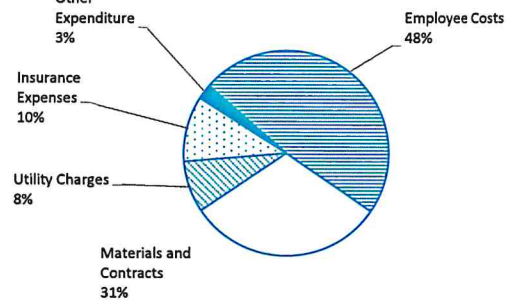
Statement of Financial Activity by Program	5
Statement of Financial Activity by Nature or Type	7
Basis of Preparation	8
Note 1 Statement of Financial Activity Information	9
Note 2 Cash and Financial Assets	10
Note 3 Receivables	11
Note 4 Payables	12
Note 5 Rate Revenue	13
Note 6 Disposal of Assets	14
Note 7 Capital Acquisitions	15
Note 8 Borrowings	18
Note 9 Cash Reserves	19
Note 10 Other Current Liabilities	20
Note 11 Operating grants and contributions	21
Note 12 Non operating grants and contributions	22
Note 13 Explanation of Material Variances	23

**OPERATING ACTIVITIES**

**OPERATING REVENUE**

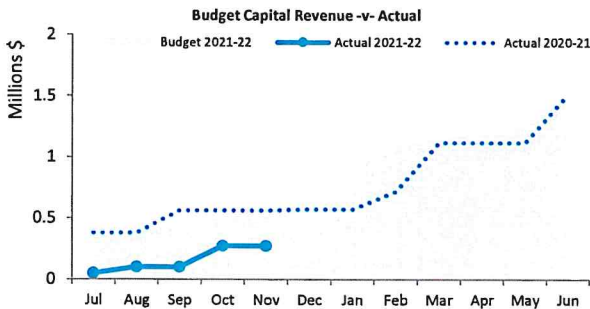


**OPERATING EXPENSES**

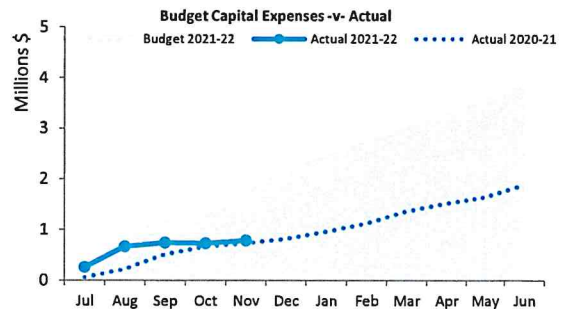


**INVESTING ACTIVITIES**

**CAPITAL REVENUE**



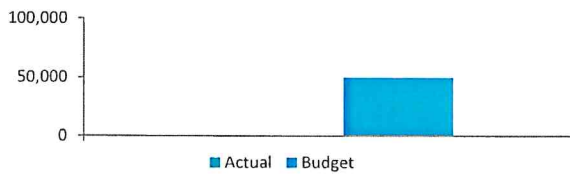
**CAPITAL EXPENSES**



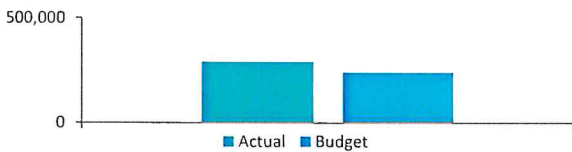
**FINANCING ACTIVITIES**

**BORROWINGS**

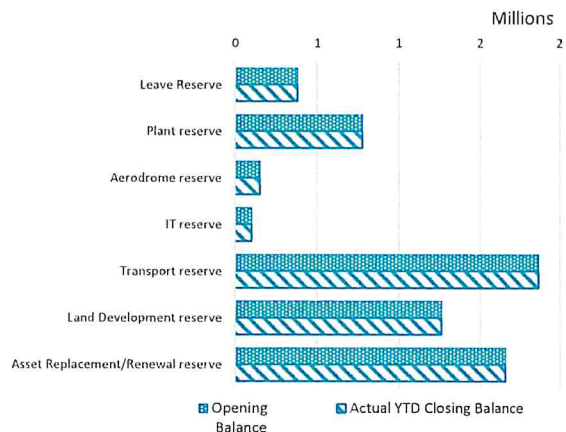
**Principal Repayments**



**Principal Outstanding**



**RESERVES**



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

Funding surplus / (deficit) Components

Funding surplus / (deficit)				
	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
Opening	\$2.15 M	\$2.15 M	\$1.58 M	(\$0.57 M)
Closing	\$0.00 M	\$2.62 M	\$3.04 M	\$0.42 M

Refer to Statement of Financial Activity

Cash and cash equivalents		
	\$	% of total
Unrestricted Cash	\$3.06 M	33.0%
Restricted Cash	\$6.20 M	67.0%

Refer to Note 2 - Cash and Financial Assets

Payables		
	\$	% Outstanding
Trade Payables	\$0.15 M	
0 to 30 Days		96.9%
30 to 90 Days		3.1%
Over 90 Days		0%

Refer to Note 4 - Payables

Receivables		
	\$	% Collected
Rates Receivable	\$0.44 M	73.6%
Trade Receivable	\$0.11 M	
30 to 90 Days		60.6%
Over 90 Days		1.8%

Refer to Note 3 - Receivables

Key Operating Activities

Amount attributable to operating activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
\$0.17 M	\$1.67 M	\$1.97 M	\$0.30 M

Refer to Statement of Financial Activity

Rates Revenue		
	YTD Actual	% Variance
YTD Budget	\$2.83 M	2.3%
YTD Actual	\$2.76 M	

Refer to Note 5 - Rate Revenue

Operating Grants and Contributions		
	YTD Actual	% Variance
YTD Budget	\$0.61 M	(21.6%)
YTD Actual	\$0.78 M	

Refer to Note 11 - Operating Grants and Contributions

Fees and Charges		
	YTD Actual	% Variance
YTD Budget	\$0.42 M	40.1%
YTD Actual	\$0.30 M	

Refer to Statement of Financial Activity

Key Investing Activities

Amount attributable to investing activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$2.15 M)	(\$1.17 M)	(\$0.51 M)	\$0.66 M

Refer to Statement of Financial Activity

Proceeds on sale		
	YTD Actual	%
Adopted Budget	\$0.00 M	0.0%
YTD Actual	\$0.21 M	

Refer to Note 6 - Disposal of Assets

Asset Acquisition		
	YTD Actual	% Spent
Adopted Budget	\$0.79 M	20.4%
YTD Actual	\$3.86 M	

Refer to Note 7 - Capital Acquisitions

Capital Grants		
	YTD Actual	% Received
Adopted Budget	\$0.27 M	18.4%
YTD Actual	\$1.49 M	

Refer to Note 7 - Capital Acquisitions

Key Financing Activities

Amount attributable to financing activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$0.17 M)	(\$0.02 M)	\$0.00 M	\$0.02 M

Refer to Statement of Financial Activity

Borrowings	
	\$
Principal repayments	\$0.00 M
Interest expense	\$0.00 M
Principal due	\$0.29 M

Refer to Note 8 - Borrowings

Reserves	
	\$
Reserves balance	\$6.20 M
Interest earned	\$0.00 M

Refer to Note 9 - Cash Reserves

This information is to be read in conjunction with the accompanying Financial Statements and notes.

**KEY TERMS AND DESCRIPTIONS  
FOR THE PERIOD ENDED 30 NOVEMBER 2021**

**STATUTORY REPORTING PROGRAMS**

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

**PROGRAM NAME AND OBJECTIVES  
GOVERNANCE**

To provide a decision making process for the efficient allocation of scarce resources.

**ACTIVITIES**

Includes the activities of members of Council and the administrative support available to the council for the provision of governance of the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific council services.

**GENERAL PURPOSE FUNDING**

To collect revenue to allow for the provision of services.

Rates, general purpose funding and interest revenue.

**LAW, ORDER, PUBLIC SAFETY**

To provide services to help ensure a safer and environmentally conscious community.

Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.

**HEALTH**

To provide an operational framework for environmental and community health.

Inspection of food outlets and their control, provision of meat inspection services, noise control and waste disposal compliance.

**EDUCATION AND WELFARE**

To provide services to disadvantaged persons, the elderly, children and youth.

Maintenance of child minding centre, playgroup centre, senior citizen centre and aged care centre. Provision and maintenance of home and community care programs and youth services.

**HOUSING**

To provide and maintain elderly resident housing.

Provision and maintenance of elderly residents housing.

**COMMUNITY AMENITIES**

To provide services required by the community.

Rubbish collection services, operation of rubbish disposal sites, litter control, construction and maintenance of urban storm water drains, protection of the environment and administration of town planning schemes, cemetery and public conveniences.

**RECREATION AND CULTURE**

To establish and effectively manage infrastructure and resource which will help the social well being of the community.

Maintenance of public halls, civic centre, aquatic centre, recreation centres and various sporting facilities. Provision and maintenance of parks, gardens and playgrounds. Operation of library, museum and other cultural facilities.

**TRANSPORT**

To provide safe, effective and efficient transport services to the community.

Construction and maintenance of roads, footpaths, depots, cycle ways, parking facilities and traffic control. Cleaning of streets and maintenance of street trees, street lighting etc.

**ECONOMIC SERVICES**

To help promote the shire and its economic wellbeing.

Tourism and area promotion including the maintenance and operation of a caravan park. Provision of rural services including weed control, vermin control and standpipes. Building Control

**OTHER PROPERTY AND SERVICES**

To monitor and control council's overheads operating accounts.

Private work private works operation, plant repairs and operation costs and engineering operating costs.

STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 NOVEMBER 2021

STATUTORY REPORTING PROGRAMS

	Ref Note	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	%	
Opening funding surplus / (deficit)	1(c)	2,149,439	2,149,439	1,584,371	(565,068)	(26.29%)	▼
<b>Operating Activities</b>							
<b>Revenue from operating activities</b>							
Governance		24,170	10,070	14,896	4,826	47.92%	
General purpose funding - general rates	5	2,763,621	2,763,620	2,826,502	62,882	2.28%	
General purpose funding - other		1,168,024	318,416	264,400	(54,016)	(16.96%)	▼
Law, order and public safety		172,800	157,000	127,871	(29,129)	(18.55%)	▼
Health		5,410	2,255	3,780	1,525	67.63%	
Education and welfare		84,320	42,160	42,708	548	1.30%	
Housing		23,000	9,585	9,291	(294)	(3.07%)	
Community amenities		224,354	185,065	211,443	26,378	14.25%	▲
Recreation and culture		86,091	64,511	9,616	(54,895)	(85.09%)	▼
Transport		585,317	258,465	213,090	(45,375)	(17.56%)	▼
Economic services		58,638	47,231	118,810	71,579	151.55%	▲
Other property and services		137,200	57,165	93,992	36,827	64.42%	▲
		<b>5,332,945</b>	<b>3,915,543</b>	<b>3,936,399</b>	<b>20,856</b>		
<b>Expenditure from operating activities</b>							
Governance		(973,064)	(421,015)	(355,555)	65,460	15.55%	▲
General purpose funding		(536,875)	(196,838)	(134,788)	62,050	31.52%	▲
Law, order and public safety		(482,162)	(202,006)	(106,639)	95,367	47.21%	▲
Health		(258,051)	(97,479)	(61,697)	35,782	36.71%	▲
Education and welfare		(198,886)	(84,726)	(80,776)	3,950	4.66%	
Housing		0	0	(23,043)	(23,043)	0.00%	▼
Community amenities		(672,376)	(280,303)	(212,500)	67,803	24.19%	▲
Recreation and culture		(1,525,698)	(667,537)	(384,206)	283,331	42.44%	▲
Transport		(2,516,693)	(1,059,861)	(206,867)	852,994	80.48%	▲
Economic services		(689,406)	(287,260)	(272,139)	15,121	5.26%	
Other property and services		(382,011)	(204,053)	(125,122)	78,931	38.68%	▲
		<b>(8,235,222)</b>	<b>(3,501,078)</b>	<b>(1,963,332)</b>	<b>1,537,746</b>		
Non-cash amounts excluded from operating activities	1(a)	3,071,808	1,255,182	(4,720)	(1,259,902)	(100.38%)	▼
<b>Amount attributable to operating activities</b>		<b>169,531</b>	<b>1,669,647</b>	<b>1,968,347</b>	<b>298,700</b>		
<b>Investing Activities</b>							
Proceeds from non-operating grants, subsidies and contributions	12	1,492,484	603,719	274,501	(329,218)	(54.53%)	▼
Proceeds from disposal of assets	6	211,000	0	0	0	0.00%	
Payments for property, plant and equipment and infrastructure	7	(3,857,147)	(1,776,618)	(787,041)	989,577	55.70%	▲
<b>Amount attributable to investing activities</b>		<b>(2,153,663)</b>	<b>(1,172,899)</b>	<b>(512,540)</b>	<b>660,359</b>		
<b>Financing Activities</b>							
Transfer from reserves	9	272,114	0	0	0	0.00%	
Repayment of debentures	8	(49,851)	0	0	0	0.00%	
Transfer to reserves	9	(387,570)	(23,775)	0	23,775	100.00%	▲
<b>Amount attributable to financing activities</b>		<b>(165,307)</b>	<b>(23,775)</b>	<b>0</b>	<b>23,775</b>		
Closing funding surplus / (deficit)	1(c)	0	2,622,412	3,040,178			

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold.

Refer to Note 13 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2021-22 year is \$5,000 or 10.00% whichever is the greater.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

**KEY TERMS AND DESCRIPTIONS  
FOR THE PERIOD ENDED 30 NOVEMBER 2021**

**NATURE OR TYPE DESCRIPTIONS**

**REVENUE**

**RATES**

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

**OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS**

Refers to all amounts received as grants, subsidies and contributions that are not non-operating grants.

**NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS**

Amounts received specifically for the acquisition, construction of new or the upgrading of identifiable non financial assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

**REVENUE FROM CONTRACTS WITH CUSTOMERS**

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

**FEES AND CHARGES**

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

**SERVICE CHARGES**

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. *Regulation 54 of the Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**INTEREST EARNINGS**

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**OTHER REVENUE / INCOME**

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

**PROFIT ON ASSET DISPOSAL**

Excess of assets received over the net book value for assets on their disposal.

**EXPENSES**

**EMPLOYEE COSTS**

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

**MATERIALS AND CONTRACTS**

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

**UTILITIES (GAS, ELECTRICITY, WATER, ETC.)**

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

**INSURANCE**

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

**LOSS ON ASSET DISPOSAL**

Shortfall between the value of assets received over the net book value for assets on their disposal.

**DEPRECIATION ON NON-CURRENT ASSETS**

Depreciation expense raised on all classes of assets.

**INTEREST EXPENSES**

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

**OTHER EXPENDITURE**

Statutory fees, taxes, allowance for impairment of assets, member's fees or State taxes. Donations and subsidies made to community groups.

STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 NOVEMBER 2021

BY NATURE OR TYPE

	Ref Note	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	%	
Opening funding surplus / (deficit)	1(c)	2,149,439	2,149,439	1,584,371	(565,068)	(26.29%)	▼
<b>Operating Activities</b>							
<b>Revenue from operating activities</b>							
Rates	5	2,763,621	2,763,620	2,826,502	62,882	2.28%	
Operating grants, subsidies and contributions	11	1,930,262	778,238	610,482	(167,756)	(21.56%)	▼
Fees and charges		508,860	302,945	424,470	121,525	40.11%	▲
Interest earnings		99,785	41,575	20,418	(21,157)	(50.89%)	▼
Other revenue		2,137	885	54,527	53,642	6061.24%	▲
Profit on disposal of assets	6	28,280	28,280	0	(28,280)	(100.00%)	▼
		5,332,945	3,915,543	3,936,399	20,856		
<b>Expenditure from operating activities</b>							
Employee costs		(2,603,443)	(1,081,275)	(945,358)	135,917	12.57%	▲
Materials and contracts		(1,529,184)	(649,754)	(609,465)	40,289	6.20%	
Utility charges		(304,507)	(126,885)	(160,010)	(33,125)	(26.11%)	▼
Depreciation on non-current assets		(3,070,738)	(1,281,965)	0	1,281,965	100.00%	▲
Interest expenses		(7,566)	0	0	0	0.00%	
Insurance expenses		(230,062)	(211,459)	(202,068)	9,391	4.44%	
Other expenditure		(460,372)	(148,243)	(46,431)	101,812	68.68%	▲
Loss on disposal of assets	6	(29,350)	(1,497)	0	1,497	100.00%	
		(8,235,222)	(3,501,078)	(1,963,332)	1,537,746		
Non-cash amounts excluded from operating activities	1(a)	3,071,808	1,255,182	(4,720)	(1,259,902)	(100.38%)	▼
<b>Amount attributable to operating activities</b>		<b>169,531</b>	<b>1,669,647</b>	<b>1,968,347</b>	298,700		
<b>Investing activities</b>							
Proceeds from non-operating grants, subsidies and contributions	12	1,492,484	603,719	274,501	(329,218)	(54.53%)	▼
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Payments for property, plant and equipment	7	(3,857,147)	(1,776,618)	(787,041)	989,577	55.70%	▲
<b>Amount attributable to investing activities</b>		<b>(2,153,663)</b>	<b>(1,172,899)</b>	<b>(512,540)</b>	660,359		
<b>Financing Activities</b>							
Transfer from reserves	9	272,114	0	0	0	0.00%	
Repayment of debentures	8	(49,851)	0	0	0	0.00%	
Transfer to reserves	9	(387,570)	(23,775)	0	23,775	100.00%	▲
<b>Amount attributable to financing activities</b>		<b>(165,307)</b>	<b>(23,775)</b>	<b>0</b>	23,775		
Closing funding surplus / (deficit)	1(c)	0	2,622,412	3,040,178			

KEY INFORMATION

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Refer to Note 13 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

### **BASIS OF PREPARATION**

The financial report has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations.

The *Local Government Act 1995* and accompanying Regulations take precedence over Australian Accounting Standards where they are inconsistent.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost. All right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost rather than at fair value. The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

#### **THE LOCAL GOVERNMENT REPORTING ENTITY**

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements.

### **SIGNIFICANT ACCOUNTING POLICES**

#### **CRITICAL ACCOUNTING ESTIMATES**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

#### **GOODS AND SERVICES TAX**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

#### **ROUNDING OFF FIGURES**

All figures shown in this statement are rounded to the nearest dollar.

#### **PREPARATION TIMING AND REVIEW**

Date prepared: All known transactions up to 13 December 2021



(a) Non-cash items excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with Financial Management Regulation 32.

	Notes	Adopted Budget	YTD Budget (a)	YTD Actual (b)
<b>Non-cash items excluded from operating activities</b>				
		\$	\$	\$
<b>Adjustments to operating activities</b>				
Less: Profit on asset disposals	6	(28,280)	(28,280)	0
Less: Movement in liabilities associated with restricted cash		0	0	(4,720)
Add: Loss on asset disposals	6	29,350	1,497	0
Add: Depreciation on assets		3,070,738	1,281,965	0
<b>Total non-cash items excluded from operating activities</b>		<b>3,071,808</b>	<b>1,255,182</b>	<b>(4,720)</b>

(b) Adjustments to net current assets in the Statement of Financial Activity

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

		Last Year Closing 30 June 2021	This Time Last Year 30 November 2020	Year to Date 30 November 2021
<b>Adjustments to net current assets</b>				
Less: Reserves - restricted cash	9	(6,201,147)	(4,552,268)	(6,201,147)
Add: Borrowings	8	49,851	48,527	49,851
Add: Provisions - employee	10	275,348	312,714	270,628
<b>Total adjustments to net current assets</b>		<b>(5,875,948)</b>	<b>(4,191,027)</b>	<b>(5,880,668)</b>

(c) Net current assets used in the Statement of Financial Activity

<b>Current assets</b>				
Cash and cash equivalents	2	8,370,591	2,185,108	552,024
Financial assets at amortised cost	2	0	6,453,276	8,709,204
Rates receivables	3	44,766	637,283	438,774
Receivables	3	187,332	101,785	113,292
<b>Less: Current liabilities</b>				
Payables	4	(602,462)	(246,016)	(339,271)
Borrowings	8	(49,851)	(48,527)	(49,851)
Contract liabilities	10	(18,182)	0	(54,432)
Liabilities under transfers to acquire or construct non-financial assets to be controlled by the entity	10	(196,527)	0	(178,266)
Provisions	10	(275,348)	(312,714)	(270,628)
<b>Less: Total adjustments to net current assets</b>	1(b)	<b>(5,875,948)</b>	<b>(4,191,027)</b>	<b>(5,880,668)</b>
<b>Closing funding surplus / (deficit)</b>		<b>1,584,371</b>	<b>4,579,168</b>	<b>3,040,178</b>

**CURRENT AND NON-CURRENT CLASSIFICATION**

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

Description	Classification	Unrestricted	Restricted	Total Cash and Financial Assets	Trust	Institution	Interest Rate	Maturity Date
				\$				
<b>Cash on hand</b>								
CASH ON HAND	Cash and cash equivalents	1,500	0	1,500	0	Cash on hand	Nil	Nil
MUNICIPAL BANK ACCOUNT	Cash and cash equivalents	202,842	0	202,842	0	ANZ	Variable	Nil
TRUST BANK ACCOUNT	Cash and cash equivalents	13,663	0	13,663	0	ANZ	Variable	Nil
VISITOR CENTRE BANK ACCOUNT	Cash and cash equivalents	39,804	0	39,804	0	N/A	N/A	N/A
MUNICIPAL INVESTMENT ACCT	Cash and cash equivalents	294,215	0	294,215	0	ANZ	Variable	Nil
MUNICIPAL INVESTMENT ACCT	Financial assets at amortised cost	802,975	0	802,975	0	ANZ	0.10%	Dec-21
MUNICIPAL INVESTMENT ACCT	Financial assets at amortised cost	602,034	0	602,034	0	N/A	N/A	Jun-22
MUNICIPAL INVESTMENT ACCT	Financial assets at amortised cost	603,048	0	603,048	0	N/A	N/A	Jun-22
MUNICIPAL INVESTMENT ACCT	Financial assets at amortised cost	500,000	0	500,000	0	ANZ	0.10%	Jan-22
RESTRICTED CASH - RESERVES	Financial assets at amortised cost	0	2,462,675	2,462,675	0	NAB	0.26%	Feb-22
RESTRICTED CASH - RESERVES	Financial assets at amortised cost	0	3,738,472	3,738,472	0	ANZ	0.25%	Jun-22
<b>Total</b>		<b>3,060,081</b>	<b>6,201,147</b>	<b>9,261,228</b>	<b>0</b>			
<b>Comprising</b>								
Cash and cash equivalents		552,024	0	552,024	0			
Financial assets at amortised cost		2,508,057	6,201,147	8,709,204	0			
		<b>3,060,081</b>	<b>6,201,147</b>	<b>9,261,228</b>	<b>0</b>			

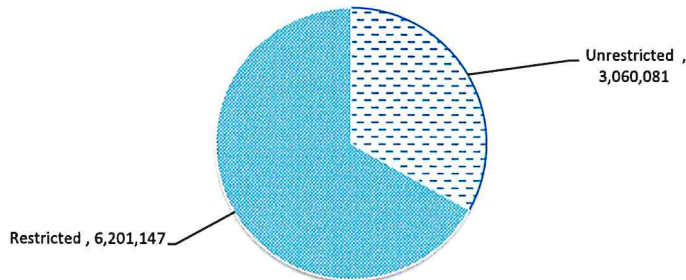
**KEY INFORMATION**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

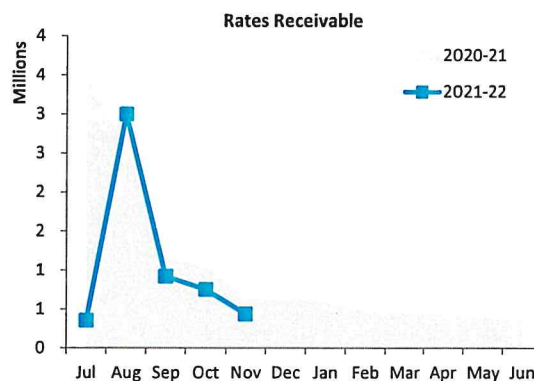
The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other assets.



Rates receivable	30 Jun 2021	30 Nov 2021
	\$	\$
Gross rates in arrears previous year	274,372	477,153
Levied this year	2,679,572	2,826,502
Less - collections to date	(2,476,791)	(2,432,494)
Gross rates collectable	477,153	871,161
Allowance for impairment of rates receivable	(432,387)	(432,387)
<b>Net rates collectable</b>	<b>44,766</b>	<b>438,774</b>
% Collected	83.8%	73.6%

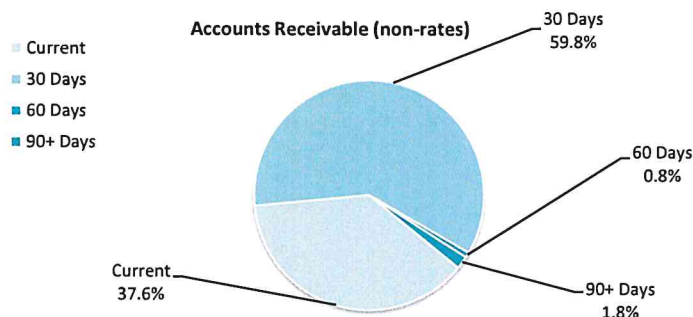


Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	0	42,644	67,751	863	2,034	113,292
Percentage		37.6%	59.8%	0.8%	1.8%	
<b>Balance per trial balance</b>						
Sundry receivable						113,292
<b>Total receivables general outstanding</b>						<b>113,292</b>

Amounts shown above include GST (where applicable)

**KEY INFORMATION**

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for impairment of receivables is raised when there is objective evidence that they will not be collectible.

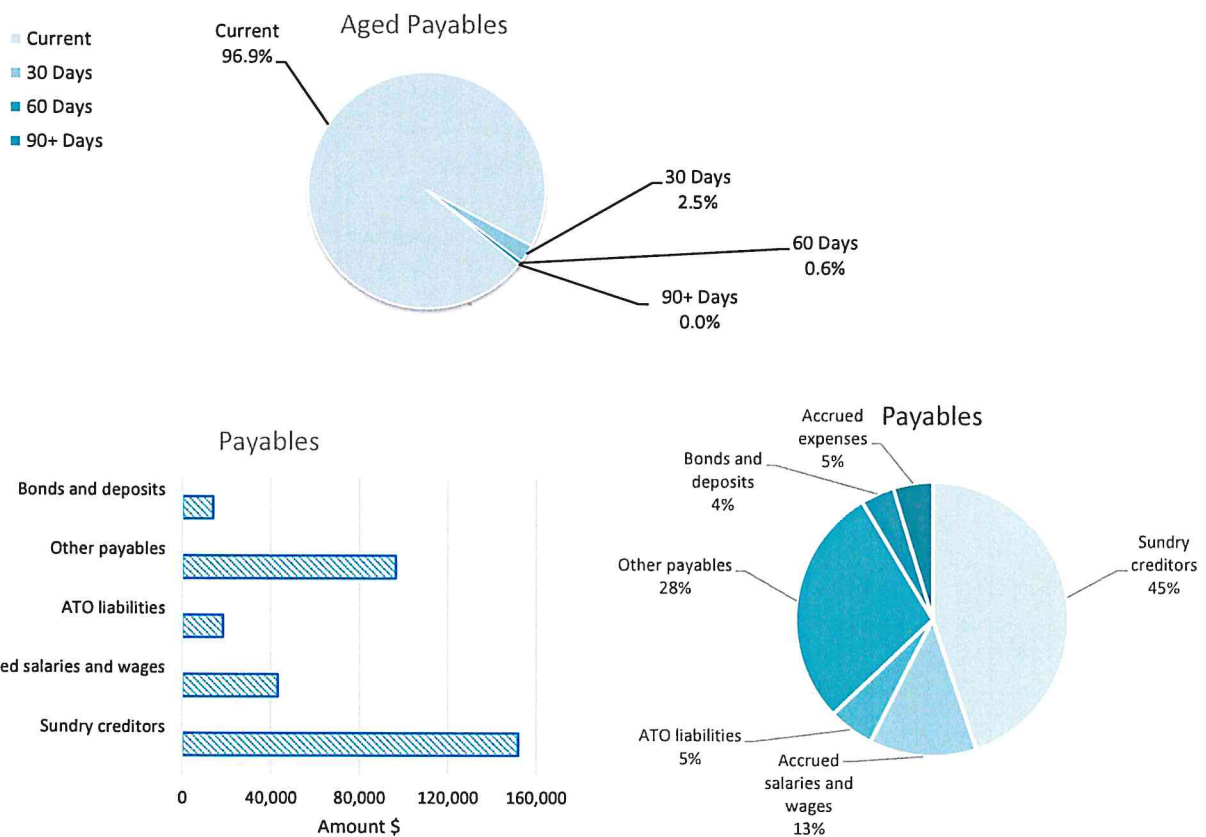


Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	147,266	3,781	870	11	151,928
Percentage		96.9%	2.5%	0.6%	0%	
<b>Balance per trial balance</b>						
Sundry creditors						151,928
Accrued salaries and wages						43,122
ATO liabilities						18,353
Other payables						96,509
Bonds and deposits						13,663
Accrued expenses						15,696
<b>Total payables general outstanding</b>						<b>339,271</b>

Amounts shown above include GST (where applicable)

**KEY INFORMATION**

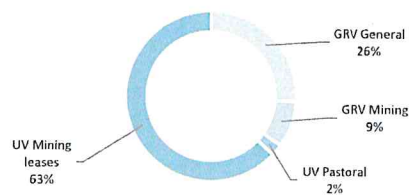
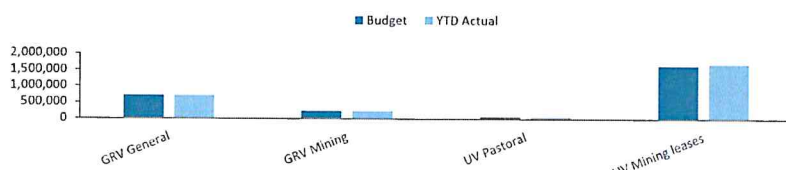
Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.



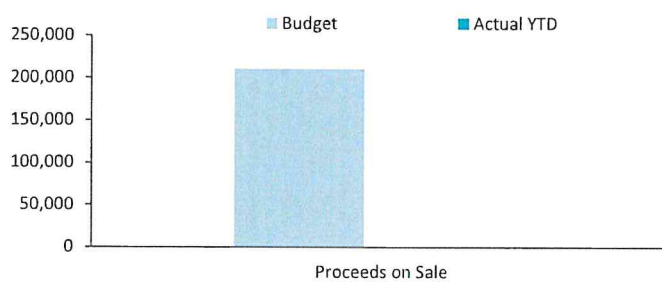
General rate revenue	Rate in \$ (cents)	Number of Properties	Rateable Value	Budget			YTD Actual			Total Revenue	
				Rate Revenue	Interim Rate	Back Rate	Rate Revenue	Interim Rates	Back Rates		
RATE TYPE				\$	\$	\$	\$	\$	\$	\$	
<b>Gross rental value</b>											
GRV General	0.1602	533	4,386,126	702,565	0	0	702,565	702,565	(367)	0	702,198
GRV Mining	0.2193	3	1,058,000	232,020	0	0	232,020	232,020	2,707	0	234,727
<b>Unimproved value</b>											
UV Pastoral	0.0849	15	747,436	63,431	0	0	63,431	64,699	(5,536)	0	59,163
UV Mining leases	0.1603	391	10,190,273	1,633,521	0	0	1,633,521	1,633,521	65,609	0	1,699,130
<b>Sub-Total</b>		<b>942</b>	<b>16,381,835</b>	<b>2,631,537</b>	<b>0</b>	<b>0</b>	<b>2,631,537</b>	<b>2,632,805</b>	<b>62,413</b>	<b>0</b>	<b>2,695,218</b>
<b>Minimum payment</b>											
<b>Minimum \$</b>											
<b>Gross rental value</b>											
GRV General	367	164	53,902	60,221	0	0	60,221	60,221	0	0	60,221
<b>Unimproved value</b>											
UV Pastoral	200	27	28,745	5,400	0	0	5,400	4,600	0	0	4,600
UV Mining leases	367	181	240,965	66,463	0	0	66,463	66,463	0	0	66,463
<b>Sub-total</b>		<b>372</b>	<b>323,612</b>	<b>132,084</b>	<b>0</b>	<b>0</b>	<b>132,084</b>	<b>131,284</b>	<b>0</b>	<b>0</b>	<b>131,284</b>
<b>Total general rates</b>							<b>2,763,621</b>				<b>2,826,502</b>

**KEY INFORMATION**

Prepaid rates are, until the taxable event for the rates has occurred, refundable at the request of the ratepayer. Rates received in advance give rise to a financial liability. On 1 July 2021 the prepaid rates were recognised as a financial asset and a related amount was recognised as a financial liability and no income was recognised. When the taxable event occurs the financial liability is extinguished and income recognised for the prepaid rates that have not been refunded.



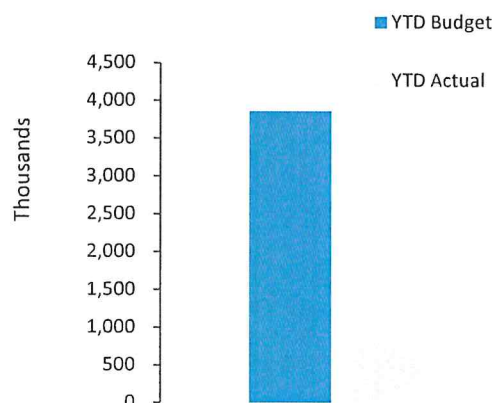
Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	<b>Buildings</b>								
	Records management facility	63,364	40,000	0	(23,364)	0	0	0	0
	<b>Plant and equipment</b>								
	<b>Transport</b>								
	P301 DS3301 Caterpillar	114,400	140,000	25,600	0	0	0	0	0
	P297 37DS Holden Colorado	14,400	10,000	0	(4,400)	0	0	0	0
	P318 21DS Nissan	13,320	16,000	2,680	0	0	0	0	0
	P268 DS3181 Kubota Tractor	6,586	5,000	0	(1,586)	0	0	0	0
		<b>212,070</b>	<b>211,000</b>	<b>28,280</b>	<b>(29,350)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>



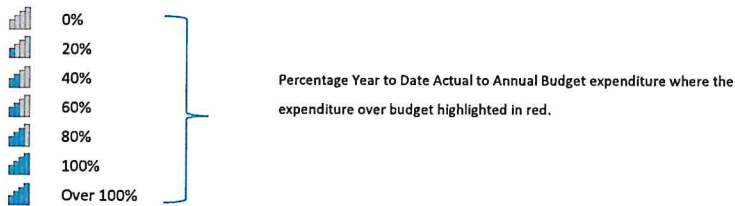
Capital acquisitions	Adopted		YTD Actual	YTD Actual Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Land	65,000	27,085	0	(27,085)
Buildings	911,000	379,585	86,800	(292,785)
Plant & Equipment	554,831	378,812	383,529	4,717
Infrastructure - Roads	1,209,629	525,851	235,133	(290,718)
Infrastructure - Parks & Ovals	24,000	10,000	0	(10,000)
Infrastructure - Other	552,000	230,000	46,402	(183,598)
Infrastructure - Drainage	90,000	37,500	0	(37,500)
Infrastructure - Airport	325,000	135,420	1,173	(134,247)
Infrastructure - Footpaths	125,687	52,365	34,004	(18,361)
<b>Payments for Capital Acquisitions</b>	<b>3,857,147</b>	<b>1,776,618</b>	<b>787,041</b>	<b>(989,577)</b>
<b>Total Capital Acquisitions</b>	<b>3,857,147</b>	<b>1,776,618</b>	<b>787,041</b>	<b>(989,577)</b>
<b>Capital Acquisitions Funded By:</b>				
	\$	\$	\$	\$
Capital grants and contributions	1,492,484	603,719	274,501	(329,218)
Other (disposals & C/Fwd)	211,000	0	0	0
Cash backed reserves				
Asset Replacement/Renewal reserve	272,114	0	0	0
Contribution - operations	1,881,549	1,172,899	512,540	(660,359)
<b>Capital funding total</b>	<b>3,857,147</b>	<b>1,776,618</b>	<b>787,041</b>	<b>(989,577)</b>

#### SIGNIFICANT ACCOUNTING POLICIES

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.



Capital expenditure total  
Level of completion indicators

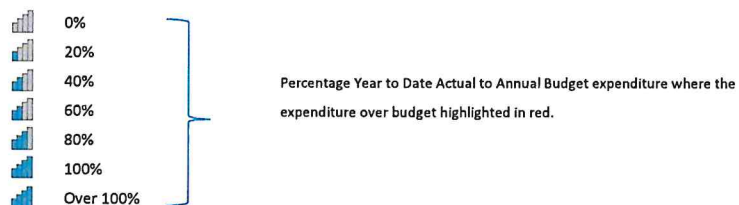


Level of completion indicator, please see table at the end of this note for further detail.

Account Description		Adopted		Year to Date Actual	Variance (Under)/Over
		Current Budget	Year to Date Budget		
<b>Capital Expenditure</b>					
Land					
6899	Norseman Industrial/Commercial Land Development	65,000	27,085	0	(27,085)
<b>Land Total</b>		<b>65,000</b>	<b>27,085</b>	<b>0</b>	<b>(27,085)</b>
Buildings					
0774	BUILDINGS - FIRE PREVENTION	0	0	5,779	5,779
2034	YOUTH - BUILDING	0	0	6,560	6,560
3304	CAPITAL - IGO - Norseman Town Hall Upgrade	15,000	6,250	1,338	(4,912)
3306	Men in Sheds Capital Upgrade	11,000	4,585	0	(4,585)
3314	DODD HOUSE CAPITAL IMPROVEMENTS	15,000	6,250	2,045	(4,205)
3324	EUCLA TOWN HALL BUILDING IMPROVEMENTS	40,000	16,670	4,089	(12,581)
3344	CAPITAL BUILDINGS	30,000	12,500	2,265	(10,235)
3386	Woodland Cultural and Visitor Centre	100,000	41,665	12,035	(29,630)
3397	Laundromat	225,000	93,750	40,996	(52,754)
3424	SWIMMING POOL BUILDING IMPROVEMENTS	45,000	18,750	0	(18,750)
3464	Upgrade Sports Complex Showers & Emergency Evacuation	45,000	18,750	2,045	(16,705)
3664	Marks Park Upgrade	5,000	2,085	0	(2,085)
6514	AERODROME BUILDINGS	280,000	116,665	1,984	(114,681)
7234	WELCOME PARK UPGRADE	100,000	41,665	7,664	(34,001)
<b>Buildings Total</b>		<b>911,000</b>	<b>379,585</b>	<b>86,800</b>	<b>(292,785)</b>
Plant & Equipment					
3414	SWIMMING POOL PLANT & EQUIPMENT	0	0	4,717	4,717
6124	ROAD PLANT PURCHASES	554,831	378,812	378,812	0
<b>Plant &amp; Equipment Total</b>		<b>554,831</b>	<b>378,812</b>	<b>383,529</b>	<b>4,717</b>
Infrastructure - Roads					
3134	Hyden Rd RRG East Grant Works	465,489	193,955	63,098	(130,857)
3214	ROAD/C HERITAGE TRAIL	45,000	40,586	0	(40,586)
3264	Norseman Reseal Project	80,000	33,335	0	(33,335)
4144	ROADS TO RECOVERY	619,140	257,975	172,035	(85,940)
<b>Infrastructure - Roads Total</b>		<b>1,209,629</b>	<b>525,851</b>	<b>235,133</b>	<b>(290,718)</b>
Infrastructure - Parks & Ovals					
3684	Rotunda Upgrade	24,000	10,000	0	(10,000)
<b>Infrastructure - Parks &amp; Ovals Total</b>		<b>24,000</b>	<b>10,000</b>	<b>0</b>	<b>(10,000)</b>
Infrastructure - Other					
2364	Cemetery Upgrade & Gates	85,000	35,420	0	(35,420)
2384	LRCI - Norseman - Water Supply Airport/Cemetery/Landfill	100,000	41,665	0	(41,665)
2614	RUBBISH TIP INFRASTRUCTURE	15,000	6,250	0	(6,250)
2624	Norseman Landfill	145,000	60,415	2,045	(58,370)
2845	Drying Bed	0	0	2,097	2,097
3388	Tourism Signage	25,000	10,415	0	(10,415)
3444	SWIMMING POOL INFRASTRUCTURE WORKS	35,000	14,585	17,000	2,415
3494	WELCOME PARK UPGRADE	10,000	4,165	0	(4,165)
3544	OTHER REC & SPORT BUILDINGS MAINTENANCE	22,000	9,165	0	(9,165)
3714	Dog Park (including moving dump point to RV Park)	80,000	33,335	25,049	(8,286)
3754	OTHER REC & SPORT INFRASTRUCTURE PARKS & OVALS	15,000	6,250	211	(6,039)
6815	Precinct Development - Electric Vehicle Charging Station	20,000	8,335	0	(8,335)
<b>Infrastructure - Other Total</b>		<b>552,000</b>	<b>230,000</b>	<b>46,402</b>	<b>(183,598)</b>



Capital expenditure total  
Level of completion indicators



Level of completion indicator, please see table at the end of this note for further detail.

Account Description		Adopted		Year to Date Actual	Variance (Under)/Over
		Current Budget	Year to Date Budget		
Infrastructure - Drainage					
3234	Norseman Drainage Works	90,000	37,500	0	(37,500)
<b>Infrastructure - Drainage Total</b>		<b>90,000</b>	<b>37,500</b>	<b>0</b>	<b>(37,500)</b>
Infrastructure - Airport					
6504	AERODROME INFRASTRUCTURE UPGRADE	275,000	114,585	1,113	(113,472)
6534	Airport Terminal Building Design and Business Case	50,000	20,835	60	(20,775)
<b>Infrastructure - Airport Total</b>		<b>325,000</b>	<b>135,420</b>	<b>1,173</b>	<b>(134,247)</b>
Infrastructure - Footpaths					
6801	FOOTPATH CONSTRUCTION	125,687	52,365	34,004	(18,361)
<b>Infrastructure - Footpaths Total</b>		<b>125,687</b>	<b>52,365</b>	<b>34,004</b>	<b>(18,361)</b>
<b>Grand Total</b>		<b>3,857,147</b>	<b>1,776,618</b>	<b>787,041</b>	<b>(989,577)</b>

Repayments - borrowings

Information on borrowings Particulars	Loan No.	1 July 2021	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Health										
Doctor's House		291,556	0	0	0	49,851	291,556	241,705	0	7,566
<b>Total</b>		<b>291,556</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>49,851</b>	<b>291,556</b>	<b>241,705</b>	<b>0</b>	<b>7,566</b>
Current borrowings		49,851					49,851			
Non-current borrowings		241,705					241,705			
		291,556					291,556			

All debenture repayments were financed by general purpose revenue.

KEY INFORMATION

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 NOVEMBER 2021

OPERATING ACTIVITIES  
NOTE 9  
CASH RESERVES

Cash backed reserve

Reserve name	Opening Balance	Budget Interest Earned	Actual Interest Earned	Budget Transfers In (+)	Actual Transfers In (+)	Budget Transfers Out (-)	Actual Transfers Out (-)	Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Leave Reserve	380,401	0	0	3,000	0	0	0	383,401	380,401
Plant reserve	776,934	0	0	6,500	0	0	0	783,434	776,934
Aerodrome reserve	152,558	0	0	1,200	0	0	0	153,758	152,558
IT reserve	100,117	0	0	800	0	0	0	100,917	100,117
Transport reserve	1,869,968	0	0	14,565	0	0	0	1,884,533	1,869,968
Land Development reserve	1,260,082	0	0	11,000	0	0	0	1,271,082	1,260,082
Asset Replacement/Renewal reserve	1,661,087	0	0	350,505	0	(272,114)	0	1,739,478	1,661,087
	<b>6,201,147</b>	<b>0</b>	<b>0</b>	<b>387,570</b>	<b>0</b>	<b>(272,114)</b>	<b>0</b>	<b>6,316,603</b>	<b>6,201,147</b>

	Opening Balance	Liability transferred from/(to) non current	Liability Increase	Liability Reduction	Closing Balance
Other current liabilities	1 July 2021				30 November 2021:
	\$		\$	\$	\$
<b>Other liabilities</b>					
- Contract liabilities	18,182	0	36,250	0	54,432
- Liabilities under transfers to acquire or construct non-financial assets to be controlled by the entity	196,527	0	80,000	(98,261)	178,266
<b>Total other liabilities</b>	214,709	0	116,250	(98,261)	232,698
<b>Provisions</b>					
Provision for annual leave	192,948	0	0	0	192,948
Provision for long service leave	82,400	0	0	(4,720)	77,680
<b>Total Provisions</b>	275,348	0	0	(4,720)	270,628
<b>Total other current liabilities</b>	490,057	0	116,250	(102,981)	503,326

Amounts shown above include GST (where applicable)

A breakdown of contract liabilities and associated movements is provided on the following pages at Note 11 and 12

#### KEY INFORMATION

##### Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

##### Employee benefits

###### Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

###### Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

##### Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

Provider	Unspent operating grant, subsidies and contributions liability					Operating grants, subsidies and contributions revenue		
	Liability	Increase in Liability	Decrease in Liability	Liability	Current Liability	Adopted Budget	YTD	YTD
	1 July 2021		(As revenue)	30 Nov 2021	30 Nov 2021	Revenue	Budget	Revenue
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Operating grants and subsidies</b>								
<b>General purpose funding</b>								
GRANTS COMMISSION - GENERAL	0	0	0	0	0	1,054,219	269,331	236,542
<b>Law, order, public safety</b>								
DFES - BFB GRANT	0	0	0	0	0	15,000	3,750	13,086
Bushfire Risk Planning Coordinator Funding	0	36,250	0	36,250	36,250	150,000	150,000	111,953
<b>Education and welfare</b>								
YOUTH - GRANT	0	0	0	0	0	84,320	42,160	42,708
<b>Recreation and culture</b>								
OTHER CULTURE - GRANTS	0	0	0	0	0	40,000	40,000	0
IGO Grant -Dundas Education Scholarship	9,091	0	0	9,091	9,091	9,091	9,091	0
<b>Transport</b>								
ROADS FINANCIAL ASSISTANCE GRANT	0	0	0	0	0	399,419	98,062	88,636
MRD DIRECT GRANT	0	0	0	0	0	105,918	105,918	102,128
<b>Economic services</b>								
IGO Grant - Local Business Development	9,091	0	0	9,091	9,091	9,091	9,091	0
Woodlands Centre Trainee Grant	0	0	0	0	0	30,000	30,000	0
	<b>18,182</b>	<b>36,250</b>	<b>0</b>	<b>54,432</b>	<b>54,432</b>	<b>1,897,058</b>	<b>757,403</b>	<b>595,053</b>
<b>Operating contributions</b>								
<b>Governance</b>								
CONTRIBUTIONS & DONATIONS	0	0	0	0	0	0	0	75
<b>General purpose funding</b>								
ESL ADMIN CONTRIBUTION	0	0	0	0	0	4,000	4,000	4,000
<b>Community amenities</b>								
Development Application Fee	0	0	0	0	0	204	85	0
CONTRIBUTIONS	0	0	0	0	0	0	0	334
<b>Recreation and culture</b>								
O.CULTURE CONTRIBUTIONS	0	0	0	0	0	5,000	2,085	0
<b>Transport</b>								
STREET LIGHT CONTRIBUTION	0	0	0	0	0	8,000	8,000	8,060
<b>Other property and services</b>								
DIESEL FUEL REBATE	0	0	0	0	0	16,000	6,665	2,960
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>33,204</b>	<b>20,835</b>	<b>15,429</b>
<b>TOTALS</b>	<b>18,182</b>	<b>36,250</b>	<b>0</b>	<b>54,432</b>	<b>54,432</b>	<b>1,930,262</b>	<b>778,238</b>	<b>610,482</b>

Provider	Unspent non operating grants, subsidies and contributions liability					Non operating grants, subsidies and contributions revenue		
	Liability	Increase in Liability	Decrease in Liability	Liability	Current Liability	Adopted Budget Revenue	YTD Budget	YTD Revenue Actual
	1 July 2021		(As revenue)	30 Nov 2021	30 Nov 2021			
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Non-operating grants and subsidies</b>								
<b>Community amenities</b>								
LRCI Federal Grant (Community Projects)	0	0	0	0	0	75,754	31,565	0
<b>Recreation and culture</b>								
IGO Grant - Town Hall Upgrade (Capital)	7,242	0	0	7,242	7,242	7,242	7,242	0
LRCI Federal Grant (Rec & Culture Projects)	91,024	20,000	0	111,024	111,024	131,024	54,595	0
<b>Transport</b>								
ROADS 2 RECOVERY GRANT	76,780	0	(76,780)	0	0	426,657	158,462	126,780
REGIONAL ROAD GROUP GRANT	0	0	0	0	0	310,326	126,240	126,240
LRCI Federal Grant (Transport Projects)	21,481	0	(21,481)	0	0	481,481	200,615	21,481
State Govt - Small Grants Program (Heritage Walk & Drive)	0	40,000	0	40,000	40,000	40,000	16,665	0
<b>Economic services</b>								
State Govt - Small Grants Program (Co-naming Signage)	0	20,000	0	20,000	20,000	20,000	8,335	0
	<b>196,527</b>	<b>80,000</b>	<b>(98,261)</b>	<b>178,266</b>	<b>178,266</b>	<b>1,492,484</b>	<b>603,719</b>	<b>274,501</b>

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 NOVEMBER 2021**

**NOTE 13  
EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date Actual materially.

The material variance adopted by Council for the 2021-22 year is \$5,000 or 10.00% whichever is the greater.

Reporting Program	Var. \$	Var. %	Explanation of positive variances		Explanation of negative variances	
			Timing	Permanent	Timing	Permanent
	\$	%				
<b>Revenue from operating activities</b>						
General purpose funding - other	(54,016)	(16.96%) ▼				Term deposits not reached maturity date for interest earnings.
Law, order and public safety	(29,129)	(18.55%) ▼		Bushfire brigade operating grant		FAGS received less than budget.
Community amenities	26,378	14.25% ▲		Development application fee. Other bulk waste collection fees.		Bushfire Risk Planning Coordinator Funding
Recreation and culture	(54,895)	(85.09%) ▼				Arts/Murals grant. IGO Education scholarship.
Transport	(45,375)	(17.56%) ▼				Disposal of assets to be completed.
Economic services	71,579	151.55% ▲				FAGS received less than budget.
Other property and services	36,827	64.42% ▲		Private works		Woodlands Centre trainee grant.
<b>Expenditure from operating activities</b>						IGO Local Business development.
Governance	65,460	15.55% ▲	Sitting fees. Admin FBT. Consulting fees. Depreciation not processed.	Admin salaries and superannuation.		Rent to CRC.
General purpose funding	62,050	31.52% ▲	Doubtful debts. Allocations.			Sale of gravel
Law, order and public safety	95,367	47.21% ▲	Bushfire risk planning coordinator.			Members consultancy. Subscriptions.
Health	35,782	36.71% ▲	Animal control. Depreciation. Medical Centre subsidy.			Office building maintenance. Admin allocations.
Housing	(23,043)	0.00% ▼	Staff housing maintenance. Depreciation.			
Community amenities	67,803	24.19% ▲	Waste facility maintenance. Depreciation. Town Planning expenses.			Health contract services.
Recreation and culture	283,331	42.44% ▲	Community engagement projects and events. Depreciation. Swimming pool salaries.	Community development salaries. Lease at 81 Roberts St.		Allocations.
Transport	852,994	80.48% ▲	Depreciation and allocations.			Swim pool building maintenance.
Other property and services	78,931	38.68% ▲	Depreciation. Training. Diesel fuel. Tyres. Insurances. Sundry tools.	Salaries and superannuation.		Depot maintenance.
<b>Investing activities</b>						
Proceeds from non-operating grants, subsidies and contributions	(329,218)	(54.53%) ▼				
Payments for property, plant and equipment and infrastructure	989,577	55.70% ▲	Timing of capital projects split evenly over budget			LRCI grants, IGO, R2R, Small Grants program.
<b>Financing activities</b>						
Transfer to reserves	23,775	100.00% ▲	Asset replacement/renewal transfer not yet occurred.			

Please refer to the compilation report