

# SHIRE OF DUNDAS

## BUDGET REVIEW REPORT

### FOR THE PERIOD ENDED 31 JANUARY 2023

LOCAL GOVERNMENT ACT 1995  
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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SHIRE OF DUNDAS  
STATEMENT OF BUDGET REVIEW  
(NATURE OR TYPE)  
FOR THE PERIOD ENDED 31 JANUARY 2023

	Note	Budget v Actual		Predicted		Year End (a)+(c)+(d)	
		Adopted Budget (a)	YTD Actual (b)	Variance Permanent (c)	Variance Timing (Carryover) (d)		
		\$	\$	\$	\$	\$	
<b>OPERATING ACTIVITIES</b>							
Net current assets at start of financial year surplus/(deficit)	4.5.2	2,335,398	2,288,278	(47,120)	0	2,288,278	▼
<b>Revenue from operating activities (excluding rates)</b>							
Operating grants, subsidies and contributions	4.1.2	1,279,899	602,767	(136,929)	0	1,142,970	▼
Fees and charges	4.1.3	1,378,201	654,020	(298,985)	0	1,079,216	▼
Interest earnings	4.1.6	41,852	40,515	41,148	0	83,000	▲
Other revenue	4.1.7	223,418	97,782	16,566	0	239,984	▲
Profit on asset disposals	4.1.8	2,130	17,000	19,701	0	21,831	▲
		2,925,500	1,412,084	(358,499)	0	2,567,001	
<b>Expenditure from operating activities</b>							
Employee costs	4.2.1	(2,900,375)	(1,331,788)	51,469	0	(2,848,906)	▼
Materials and contracts	4.2.2	(2,342,227)	(1,063,678)	83,856	0	(2,258,371)	▼
Utility charges	4.2.3	(549,747)	(378,594)	(53,188)	0	(602,935)	▲
Depreciation on non-current assets	4.2.4	(3,118,684)	(1,964,289)	(54,500)	0	(3,173,184)	▲
Interest expenses	4.2.5	(8,206)	(3,275)	0	0	(8,206)	
Insurance expenses	4.2.6	(224,879)	(206,990)	(35)	0	(224,914)	▲
Other expenditure	4.2.7	(324,194)	(140,268)	(30,000)	0	(354,194)	▲
Loss on asset disposals	4.2.8	(136,630)	0	0	0	(136,630)	
		(9,604,942)	(5,088,882)	(2,398)	0	(9,607,340)	
Non-cash amounts excluded from operating activities		3,253,184	1,947,289	34,799	0	3,287,983	▲
<b>Amount attributable to operating activities</b>		<b>(1,090,860)</b>	<b>558,769</b>	<b>(373,218)</b>	<b>0</b>	<b>(1,464,078)</b>	
<b>INVESTING ACTIVITIES</b>							
Non-operating grants, subsidies and contributions	4.3.1	1,764,988	327,697	(387,877)	0	1,377,111	▼
Purchase land and buildings	4.4.2	(667,805)	(49,862)	(1,737,773)	287,877	(2,117,701)	▲
Purchase plant and equipment	4.4.3	(1,130,000)	(175,778)	(45,778)	0	(1,175,778)	▲
Purchase furniture and equipment	4.4.4	(30,000)	(5,040)	4,960	0	(25,040)	▼
Purchase and construction of infrastructure-roads	4.4.5	(769,465)	(481,101)	(300,000)	0	(1,069,465)	▲
Purchase and construction of infrastructure-other	4.4.6	(2,085,104)	(274,018)	117,047	1,100,000	(868,057)	▼
Proceeds from disposal of assets	4.3.2	95,000	35,895	35,895	0	130,895	▼
		(2,822,386)	(622,207)	(2,313,526)	1,387,877	(3,748,035)	
Non-cash amounts excluded from investing activities		0	0	0	0	0	
<b>Amount attributable to investing activities</b>		<b>(2,822,386)</b>	<b>(622,207)</b>	<b>(2,313,526)</b>	<b>1,387,877</b>	<b>(3,748,035)</b>	
<b>FINANCING ACTIVITIES</b>							
Repayment of debentures	4.4.8	(51,211)	(25,433)	0	0	(51,211)	
Transfers to cash backed reserves (restricted assets)	4.5.10	(5,113)	(1,330)	(1,723,287)	0	(1,728,400)	▲
Transfers from cash backed reserves (restricted assets)	4.5.11	717,486	0	3,022,154	0	3,739,640	▼
<b>Amount attributable to financing activities</b>		<b>661,162</b>	<b>(26,763)</b>	<b>1,298,867</b>	<b>0</b>	<b>1,960,029</b>	
<b>Budget deficiency before general rates</b>		<b>(3,252,084)</b>	<b>(90,201)</b>	<b>(1,387,877)</b>	<b>1,387,877</b>	<b>(3,252,084)</b>	
<b>Estimated amount to be raised from general rates</b>	4.5.1	<b>3,252,084</b>	<b>3,186,744</b>	<b>0</b>	<b>0</b>	<b>3,252,084</b>	
<b>Closing funding surplus(deficit)</b>	3 (c)	<b>0</b>	<b>3,096,543</b>	<b>(1,387,877)</b>	<b>1,387,877</b>	<b>0</b>	

## 1. BASIS OF PREPARATION

The budget review comprises financial statements which have been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

### **Local Government Act 1995 requirements**

*Local Government (Financial Management) Regulations 1996* prescribe that the budget review be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost. All right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost rather than at fair value. The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from *AASB 16* which would have required the Shire of Dundas to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this budget review have been consistently applied unless stated otherwise. Except for rate setting information, the budget review has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Financial reporting disclosures in relation to assets and liabilities required by the Australian Accounting Standards have not been made unless considered important for the understanding of the budget review or required by legislation.

### **The local government reporting entity**

All funds through which the Shire of Dundas controls resources to carry on its functions have been included in the financial statements forming part of this budget review.

All monies held in the Trust Fund are excluded from the financial statements.

### **Rounding off figures**

All figures shown in this budget review are rounded to the nearest dollar.

### **2022-23 actual balances**

Balances shown in this budget review report as YTD Actual are as forecast at the time of budget review preparation and are subject to final adjustments.

### **Budget comparative figures**

Unless otherwise stated, the budget comparative figures shown in the budget review relate to the original budget estimate for the relevant item of disclosure.

### **Judgements, estimates and assumptions**

The preparation of the annual budget review in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

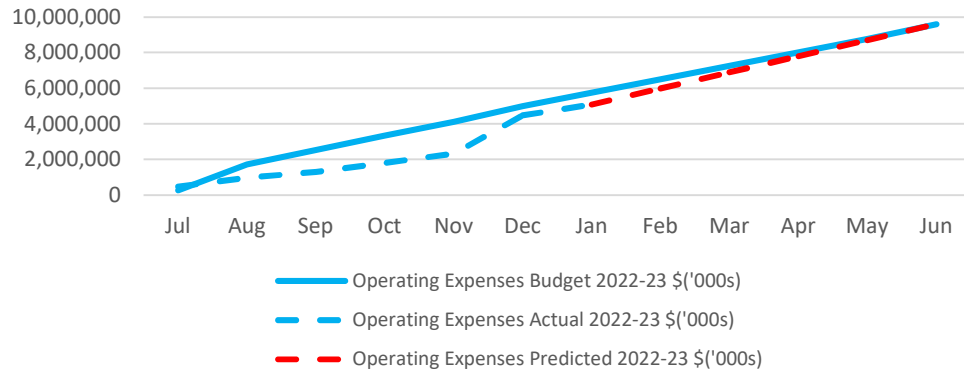
The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- estimation of fair values of land and buildings and investment property
- impairment of financial assets
- estimation uncertainties and judgements made in relation to lease accounting
- estimated useful life of assets

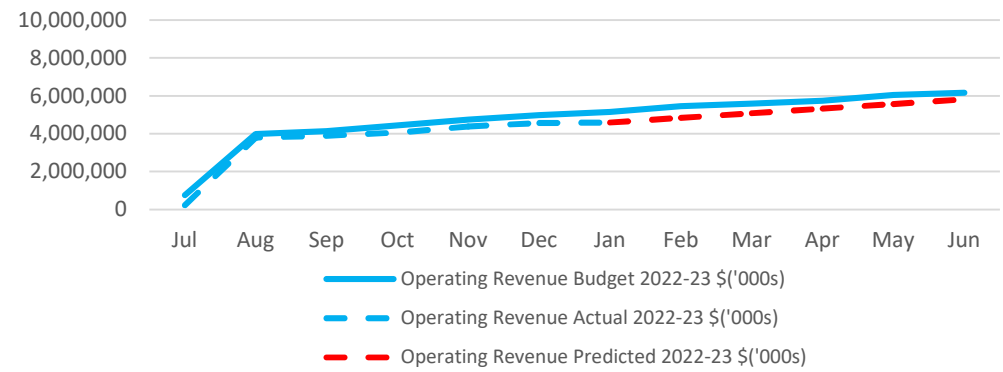
SHIRE OF DUNDAS  
 SUMMARY GRAPHS - BUDGET REVIEW  
 FOR THE PERIOD ENDED 31 JANUARY 2023

2. SUMMARY GRAPHS - BUDGET REVIEW

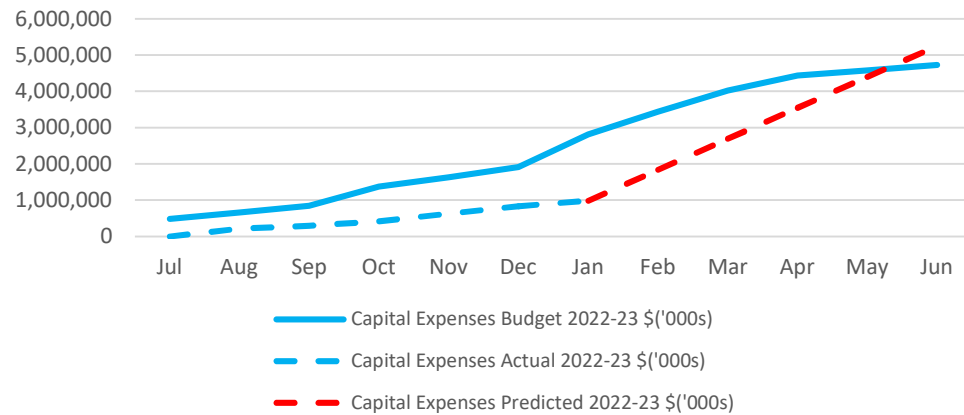
Operating Expenses



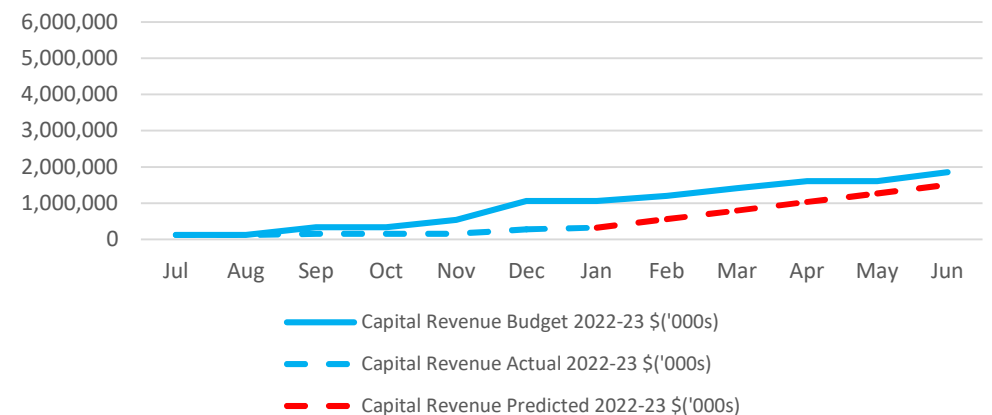
Operating Revenue



Capital Expenditure



Capital Revenue



This information is to be read in conjunction with the accompanying financial statements and notes.

3 NET CURRENT FUNDING POSITION

EXPLANATION OF DIFFERENCE IN NET CURRENT ASSETS AND SURPLUS/(DEFICIT)

Operating activities excluded from budgeted deficiency

When calculating the budget deficiency for the purpose of Section 6.2 (2)(c) of the *Local Government Act 1995* the following amounts have been excluded as provided by *Local Government (Financial Management) Regulation 32* which will not fund the budgeted expenditure.

(a) Operating activities excluded from budgeted deficiency

The following non-cash revenue or expenditure has been excluded from operating activities within the Rate Setting Statement.

	Actual - Used for Budget 30 June 2022	Audited Actual 30 June 2022	Budget 30 June 2023	Actual 31 January 2023
<b>Adjustments to operating activities</b>			\$	\$
Less: Profit on asset disposals	(12,053)	(12,053)	(2,130)	(17,000)
Less: Movement in liabilities associated with restricted cash	(14,729)	(8,174)	0	0
Add: Loss on asset disposals	15,400	21,668	136,630	0
Add: Employee benefit provisions	0	13,303	0	0
Add: Depreciation on non-current assets	3,115,269	3,115,269	3,118,684	1,964,289
<b>Non-cash amounts excluded from operating activities</b>	<b>3,103,887</b>	<b>3,130,013</b>	<b>3,253,184</b>	<b>1,947,289</b>

(b) Current assets and liabilities excluded from budgeted deficiency

The following current assets and liabilities have been excluded from the net current assets used in the Rate Setting Statement.

Adjustments to net current assets

Less: Restricted cash	(5,114,969)	(5,125,479)	(4,402,596)	(5,126,809)
Add: Long term borrowings	51,542	51,211	52,939	25,778
Add: Provisions - employee	260,619	267,174	260,619	267,174
<b>Total adjustments to net current assets</b>	<b>(4,802,808)</b>	<b>(4,807,094)</b>	<b>(4,089,038)</b>	<b>(4,833,857)</b>

(c) Composition of estimated net current assets

Current assets

Cash unrestricted	3,614,497	1,910,664	652,092	3,547,697
Cash restricted	518,225	519,389	515,852	5,126,810
Financial assets - unrestricted	0	1,707,084	0	0
Financial assets - restricted reserves	4,596,744	4,606,090	3,886,744	0
Receivables - rates and rubbish	0	56,789	0	394,530
Receivables - other	40,769	209,007	40,769	201,886
	<b>8,770,235</b>	<b>9,009,023</b>	<b>5,095,457</b>	<b>9,270,923</b>

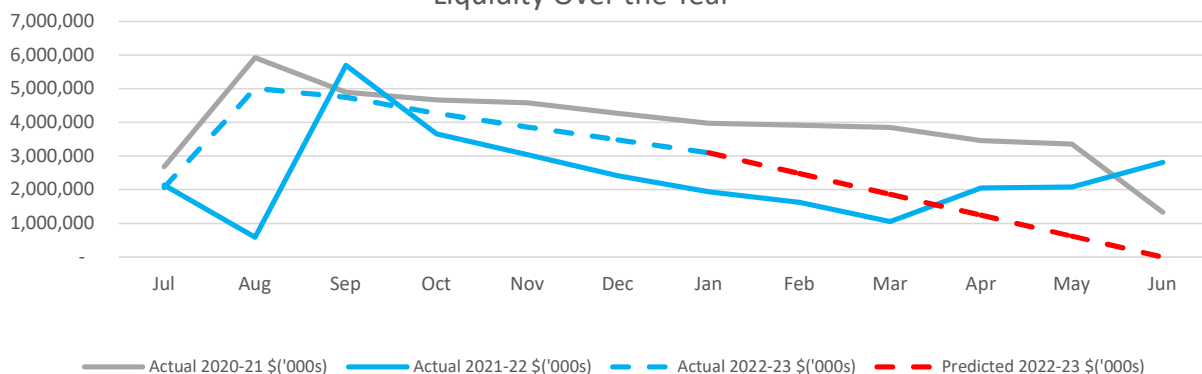
Less: current liabilities

Payables	(692,861)	(1,020,961)	(692,861)	(473,266)
Contract liabilities	(627,007)	(574,305)	0	(574,305)
Long term borrowings	(51,542)	(51,211)	(52,939)	(25,778)
Provisions	(260,619)	(267,174)	(260,619)	(267,174)
	<b>(1,632,029)</b>	<b>(1,913,651)</b>	<b>(1,006,419)</b>	<b>(1,340,523)</b>

Net current assets

	<b>7,138,206</b>	<b>7,095,372</b>	<b>4,089,038</b>	<b>7,930,400</b>
<b>Less: Total adjustments to net current assets</b>	<b>(4,802,808)</b>	<b>(4,807,094)</b>	<b>(4,089,038)</b>	<b>(4,833,857)</b>
<b>Closing funding surplus / (deficit)</b>	<b>2,335,398</b>	<b>2,288,278</b>	<b>0</b>	<b>3,096,543</b>

Liquidity Over the Year



### 3 COMMENTS/NOTES - NET CURRENT FUNDING POSITION (CONTINUED)

#### SIGNIFICANT ACCOUNTING POLICIES

##### CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities.

##### FINANCIAL ASSETS AT AMORTISED COST

The Shire of Dundas classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

##### TRADE AND OTHER RECEIVABLES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectible amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Trade receivables are held with the objective to collect the contractual cashflows and therefore measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The Shire of Dundas applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

##### INVENTORIES

###### General

Inventories are measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

##### CONTRACT ASSETS

A contract asset is the right to consideration in exchange for goods or services the entity has transferred to a customer when that right is conditioned on something other than the passage of time.

##### CURRENT AND NON-CURRENT CLASSIFICATION

An asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire of Dundas's operational cycle. In the case of liabilities where the Shire of Dundas does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire of Dundas's intentions to release for sale.

##### TRADE AND OTHER PAYABLES

Trade and other payables represent liabilities for goods and services provided to the Shire of Dundas prior to the end of the financial year that are unpaid and arise when the Shire of Dundas becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

##### PREPAID RATES

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire of Dundas recognises revenue for the prepaid rates that have not been refunded.

##### EMPLOYEE BENEFITS

###### Short-Term Employee Benefits

Provision is made for the Shire of Dundas's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire of Dundas's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current of financial trade and other payables in the statement position. Shire of Dundas's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

##### PROVISIONS

Provisions are recognised when the Shire of Dundas has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

##### CONTRACT LIABILITIES

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to be controlled by the Shire of Dundas are recognised as a liability until such time as the Shire of Dundas satisfies its obligations under the agreement.

SHIRE OF DUNDAS  
 NOTES TO THE REVIEW OF THE ANNUAL BUDGET  
 FOR THE PERIOD ENDED 31 JANUARY 2023

4. PREDICTED VARIANCES

Comments/Reason for Variance	Variance \$	
	Permanent	Timing
<b>4.1 OPERATING REVENUE (EXCLUDING RATES)</b>		
<b>4.1.2 OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS</b>		
Decrease in the street lighting contribution, LGA Suicide Prevention and WA Coastal Management Plan Assistance grants will not be received.	(136,929)	
Increase to the Main Roads Direct grant. Allocate a budget for the National Disaster Risk Reduction Program grant received.		
<b>4.1.3 FEES AND CHARGES</b>		
Reduction in the private works and airstrip landing fees. Reduction in the laundromat sales predicted revenue for the first year.	(298,985)	
Rates legal fees, health permits, commercial rubbish collections and gym membership fees have slightly increased. The revenue for sale of standpipe water and staff housing rental fees have also increased.		
<b>4.1.6 INTEREST EARNINGS</b>		
Increase in the rates instalment and penalty interest. The investment interest has also increased to reflect current interest received.	41,148	
<b>4.1.7 OTHER REVENUE</b>		
Decrease the reimbursements budget and increase the Visitor Centre retail stock sales budget.	16,566	
<b>4.1.8 PROFIT ON ASSET DISPOSAL</b>		
Disposal of CEO vehicle	19,701	
Predicted Variances Carried Forward	<b>(358,499)</b>	<b>0</b>

SHIRE OF DUNDAS  
 NOTES TO THE REVIEW OF THE ANNUAL BUDGET  
 FOR THE PERIOD ENDED 31 JANUARY 2023

4. PREDICTED VARIANCES

Comments/Reason for Variance	Variance \$	
	Permanent	Timing
Predicted Variances Brought Forward	(358,499)	0
<b>4.2 OPERATING EXPENSES</b>		
<b>4.2.1 EMPLOYEE COSTS</b>		
New budget item for fire attendance call outs. Norseman street maintenance reduction in budget. Additional casual employees for the CRC and Visitor Centre. A new budget for the courthouse maintenance. Purchase additional safety clothing and equipment.	51,469	
<b>4.2.2 MATERIAL AND CONTRACTS</b>		
Reduction in budget for subscriptions, local laws review to be done in 23/24, LGA Suicide Prevention program lapsed, staff housing maintenance, waste facility maintenance to be done in 23/24, community engagement projects, Honeybee Industry overestimated, area marketing.	83,856	
Increase for the GVROC subscriptions fee 22/23, Regional Climate Alliance to Carbon Emissions & Renewable Energy Audit. Consulting fees increased. National Disaster Risk Reduction second component of program. Maintenance required at Phoenix Park.		
<b>4.2.3 UTILITY CHARGES</b>		
Reduction in office, staff housing and laundromat.	(53,188)	
Increase in the standpipe water due to sales.		
<b>4.2.4 DEPRECIATION (NON CURRENT ASSETS)</b>		
Woodlands Centre	(54,500)	
<b>4.2.5 INTEREST EXPENSES</b>		
No material variance	0	
<b>4.2.6 INSURANCE EXPENSES</b>		
Increase in members, vehicles,PWOH, 80 Prinsep Street premiums.	(35)	
Decrease in admin and youth premiums.		
<b>4.2.7 OTHER EXPENDITURE</b>		
Office equipment maintenance increased. Medical Subsidy paid to the general practice.	(30,000)	
Reduction in doubtful debts due to legal actions to be included in 23/24. Honeybee Industry overestimated.		
<b>4.2.8 LOSS ON ASSET DISPOSAL</b>		
No material variance	0	
Predicted Variances Carried Forward	(360,897)	0



SHIRE OF DUNDAS  
 NOTES TO THE REVIEW OF THE ANNUAL BUDGET  
 FOR THE PERIOD ENDED 31 JANUARY 2023

4. PREDICTED VARIANCES

Comments/Reason for Variance	Variance \$	
	Permanent	Timing
Predicted Variances Brought Forward	(360,897)	0
<b>4.3 CAPITAL REVENUE</b>		
<b>4.3.1 NON OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS</b>		
Animal Welfare Program to be returned. LRCI Phase 4 not available until 23/24.	(387,877)	
<b>4.3.2 PROCEEDS FROM DISPOSAL OF ASSETS</b>		
Proceeds from CEO vehicle	35,895	
Predicted Variances Carried Forward	(712,879)	0

SHIRE OF DUNDAS  
 NOTES TO THE REVIEW OF THE ANNUAL BUDGET  
 FOR THE PERIOD ENDED 31 JANUARY 2023

4. PREDICTED VARIANCES

Comments/Reason for Variance	Variance \$	
	Permanent	Timing
Predicted Variances Brought Forward	(712,879)	0
<b>4.4 CAPITAL EXPENSES</b>		
<b>4.4.2 LAND AND BUILDINGS</b>		
Purchase of the Norseman IGA & Post Office - further approval required before purchase.		
Laundromat - address the WHS concerns to purchase a container to increase the work area. LRCl phase 4 not available until 23/24.	(1,737,773)	287,877
<b>4.4.3 PLANT AND EQUIPMENT</b>		
Reduction in the final purchasing cost.	(45,778)	
<b>4.4.4 FURNITURE AND EQUIPMENT</b>		
Projects completed.	4,960	
<b>4.4.5 INFRASTRUCTURE ASSETS - ROADS</b>		
Allocate shire funds for additional road works - required as per road funding guidelines.	(300,000)	
<b>4.4.6 INFRASTRUCTURE ASSETS - OTHER</b>		
Funding application unsuccessful for animal kennels. Drainage works project completed. Town oval exercise equipment.	117,047	1,100,000
Reseal of airstrip to be done in 23/24.		
Electrical upgrade for the pump station to ensure safety requirements.		
<b>4.4.8 REPAYMENT OF DEBENTURES</b>		
No material variance	0	
Predicted Variances Carried Forward	(2,674,423)	1,387,877

SHIRE OF DUNDAS  
 NOTES TO THE REVIEW OF THE ANNUAL BUDGET  
 FOR THE PERIOD ENDED 31 JANUARY 2023

4. PREDICTED VARIANCES

Comments/Reason for Variance

Variance \$  
 Permanent      Timing

Predicted Variances Brought Forward      (2,674,423)      1,387,877

4.5 OTHER ITEMS

4.5.10 TRANSFER TO RESERVES (RESTRICTED ASSETS)

Movement from the plant, airport, IT, transport, land development reserves for the creation of new reserve account Norseman IGA & Post Office      1,723,287

4.5.11 TRANSFER FROM RESERVES (RESTRICTED ASSETS)

Reduction in the original asset replacement/renewal reserve      (424,420)

4.5.1 RATE REVENUE

No material variance      0

4.5.2 OPENING FUNDING SURPLUS(DEFICIT)

Difference between adopted 22/23 budget and closing balance of 21/22 audited statements.      (47,120)

4.5.3 NON-CASH WRITE BACK OF PROFIT (LOSS)

Sale of CEO vehicle and depreciation for Woodlands Centre      34,799

Total Predicted Variances as per Annual Budget Review

(1,387,877)      1,387,877

SHIRE OF DUNDAS  
 NOTES TO THE BUDGET REVIEW REPORT  
 FOR THE PERIOD ENDED 31 JANUARY 2023

5. BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Account Code	Description	Council Resolution	Classification	No Change - (Non Cash Items) Adjust.	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$	\$
	<b>Budget Adoption</b>		Opening Surplus(Deficit)	0	0	(47,120)	(47,120)
0404	CAPITAL - CEO VEHICLE	24/09/2022 10.3.4	Capital Expenses	0	0	(70,000)	(117,120)
0405	PROCEEDS FROM CEO VEHICLE	24/09/2022 10.3.4	Capital Revenue	0	40,000	0	(77,120)
0513	PROFIT ON DISPOSAL OF ASSET	24/09/2022 10.3.4	Operating Revenue	19,701	0	0	(77,120)
	Operating grants, subsidies and contributions		Operating Revenue	0	70,597	(207,526)	(214,049)
	Fees and charges		Operating Revenue	0	101,015	(400,000)	(513,034)
	Interest earnings		Operating Revenue	0	41,148	0	(471,886)
	Other revenue		Operating Revenue	0	20,066	(3,500)	(455,320)
	Employee costs		Operating Expenses	0	231,961	(180,492)	(403,851)
	Materials and contracts		Operating Expenses	0	574,608	(490,752)	(319,995)
	Utility charges		Operating Expenses	0	37,092	(90,280)	(373,183)
	Depreciation on non-current assets		Non Cash Item	(54,500)	0	0	(373,183)
	Insurance expenses		Operating Expenses	0	15,824	(15,859)	(373,218)
	Other expenditure		Operating Expenses	0	52,000	(82,000)	(403,218)
	Non-operating grants, subsidies and contributions		Capital Revenue	0	0	(387,877)	(791,095)
	Purchase land and buildings		Capital Expenses	0	293,786	(1,743,682)	(2,240,991)
	Purchase plant and equipment		Capital Expenses	0	24,222	0	(2,216,769)
	Purchase furniture and equipment		Capital Expenses	0	4,960	0	(2,211,809)
	Purchase and construction of infrastructure-roads		Capital Expenses	0	0	(300,000)	(2,511,809)
	Purchase and construction of infrastructure-other		Capital Expenses	0	1,236,247	(19,200)	(1,294,762)
	Proceeds from disposal of assets		Capital Revenue	0	0	(4,105)	(1,298,867)
	Transfers to cash backed reserves (restricted assets)		Capital Revenue	0	1,723,287	0	424,420
	Transfers from cash backed reserves (restricted assets)		Capital Expenses	0	0	(424,420)	0
	<b>Amended Budget Cash Position as per Council Resolution</b>			<b>(34,799)</b>	<b>4,466,813</b>	<b>(4,466,813)</b>	<b>0</b>