

2022/23

Shire of Dundas Annual Report

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Shire of **Dundas**

Norseman Woodlands to Eucla Coast

Table of Contents

- Acknowledgement of Country3
- Message from the President 4
- Meet the Council 7
- Elected Member Meetings 8
- CEO's Report 9
- Organisation Structure 12
- Community Vision 13
- Community Goals..... 14
- General Report 15
- Traditional Owners..... 16
- Events 18
- Law, Order & Public Safety..... 19
- Health & Wellbeing 24
- Community 27
- Workforce 31
- Intergrated Planning..... 33
- Governance and Compliance 34 -38
- Annual Financial Report 2022/23 39**





Smoking Ceremony Mural: Artist Kyle Wicker

Acknowledgement of Country

THE SHIRE OF DUNDAS RESPECTFULLY ACKNOWLEDGES BOTH NGADJU AND MIRNING AS TRADITIONAL OWNERS, AND PAY RESPECT TO THEIR ELDERS PAST, PRESENT AND EMERGING.



President's Message

I am pleased to present, on behalf of your Shire of Dundas Council, the Shire's Annual Report 2022-2023.

This reporting period has seen the Council make some very significant decisions for the long-term future and sustainability of our community. In July 2022 the refurbishment of our old Visitor Centre was completed and our new laundromat was officially opened. The laundromat provides a facility for travellers (and locals), to access washing and drying machines as well as a commercial side catering for mine camps and motels along the Eyre Hwy to have their laundry needs met. This was a first small step into providing the Shire with new revenue streams to replace rates revenue lost through mining downturns and population drift.

The Shire also undertook some significant community consultation, to which we received an overwhelming response in favour of our proposal, for the Shire to purchase the local IGA supermarket. The proposed purchase (approved by Council at the March 2023 OCM), will come with many expected benefits including an extra house for Shire staff, a significant new revenue stream for the Shire, the ability to keep local people employed and offer training opportunities to our youth. It will provide some certainty of supply for our community in the event of downturns in the mining industry and also offer opportunity to expand services to both Eucla and the businesses along the Eyre Highway.



Inaugral Dundas Mail Coach Road Cruncher.
Image Lynn Webb

Unfortunately, during this period we have also begun to experience some division within our community due to the requirement for the Council to consider alternative arrangements for the provision of medical services. Under current legislated processes the Council was bound to go to tender for medical services and to terminate the agreement in place with long-term doctor, Graham Rowlands due its' non-compliance with legislation. The process is ongoing and Council remains committed to providing long-term, medical services for our community.

Throughout the year, the Shire continued to provide our regular community services such as, free entry to the pool, Tiny Tots and Kids Club, senior's outings and Christmas dinner and community markets

Our ANZAC day and Remembrance Day services remain popular for our community to pay their respects to our Service Personnel both returned and lost. Our Australia Day breakfast in Mark's Park continues to be a well-attended event with this years' citizenship awards again, going to very worthy recipients.

We also hosted several events covering everything from music with Evan Ayres, to plays, an outside broadcast with the ABC and a Biggest Morning Tea event. We ran the inaugural Break o' Day Breakout run (10.6km) and Royal Mail Coach Road Cruncher bike race (23km) along the heritage trail, which was very well received, with competitors coming from Esperance to take part.

Shire of Dundas (President, Cr Warner and CEO), again attended the WALGA conference where we presented three motions regarding housing, equitable road funding targeted towards agriculture and the possibility that Local Govt could be considered as preferred suppliers to Main Roads to assist with verge and parking bay clean-ups and guide post maintenance. We also attended the ALGA conference in Canberra where we saw the reintroduction of the Australian Council of Local Govt where Local Govt members have the opportunity to engage directly with Federal Ministers and the Prime Minister.

Our CEO and Staff continue to do an outstanding job in relation to our finances and the reporting thereof. Our annual audits continue to improve with only minor issues identified and obtaining 'three green ticks' from the audit process. We are on track to be able to start planning for future community infrastructure and projects. The shadow of the COVID pandemic is beginning to fade but, still causing some supply issues. We look forward to meeting and addressing new challenges and generating positive outcomes for the future of our community.

Laurene Bonza
President, Shire of Dundas



David Golly Pascoe 2023 Senior Citizenship Award



Norseman Community Resource Centre Biggest Morning Tea

SHIRE OF DUNDAS

Council



President - Laurene Bonza
Re-Elected 2023 - term expires October 2027



Deputy President - Rasa Patupis
Re-Elected 2021 - term expired October 2023



Councillor - Pat Hogan
Re-Elected 2022 - term expires October 2026



Councillor - Sharon Warner
Re-Elected 2022- term expires October 2026



Councillor - John Maloney
Elected 2022 - term expires October 2026



Councillor - Veronica Wyatt
Elected 2021 - term expired October 2023

Elected Member Meeting Attendance

During the 2022/23 Council convened 11 Ordinary Council Meetings,
3 Special Meetings, and 2 Audit Committee Meetings.

Ordinary Council Meeting ● Special Council Meeting ■ Audit Committee Meeting ▲

JUL22 AUG 22 SEP 22 OCT 22 NOV 22 DEC 22 JAN 23 FEB 23 MAR 23 APR 23 MAY 23 JUN 23

	JUL22	AUG 22	SEP 22	OCT 22	NOV 22	DEC 22	JAN 23	FEB 23	MAR 23	APR 23	MAY 23	JUN 23
President L. Bonza	●	●	●	●	●	●	●■▲	●■	●■▲	●		●
Cr. R. Patupis	●	●	●	●	●	●	●■▲	●■	●■▲	●		●
Cr. J.E .P. Hogan	●	●	●	●	●	●	●■▲	●■	●■▲	●		●
Cr. S. Warner	●	●	●	●	●	●	●■▲	●■	●■▲	●		●
Cr. V. Wyatt	●	●	●	●	●	●	●■▲	●■	●■▲	●		●
Cr. J. Maloney	●	●	●	●	●	●	●■▲	●■	●	●	●	●

Attended ● Apology ● Leave of Absence ●

Elected Members are required to attend council and committee meetings where they participate in discussion and debate on a wide variety of issues pertaining to the Shire of Dundas, its residents, ratepayers and stakeholders.

Most of the decision making of a local government is undertaken in council meetings. Elected members are required to attend meetings regularly and must vote (except where a financial or proximity conflict of interest occurs) on matters coming before a meeting.

Elected members also participate in a monthly information workshop, where they discuss a range of current and emerging items. Elected members contribute to meetings by providing feedback from the community, reading the officers reports, declaring interest where required, carefully considering strategic planning and council policies, and by ensuring they abide by required legislation and laws.

Payments to Councillors

Elected members are provided fees and allowances to recognise the commitment of their time and to ensure there are no out of pocket expenses incurred in the fulfilment of their duties. These fees and allowances are noted in the Financial Report.

CEO'S REPORT



This Shire of Dundas Annual Report represents Council's team effort to present another successful audit for the 2022/23 financial year in accordance with the Local Government Act 1995 and the Financial Regulations of 1996. The Report reflects our commitment to transparency, accountability, and service to the community.

Council Meetings and Special Sessions:

Throughout the year, the Council convened 12 ordinary meetings from July 2022 to June 2023. Notably, we held a Special Meeting on January 17, 2023, to deliberate on the Proposed New Reserve Account and Reserve Transfers for the acquisition of key properties, including the IGA and Post Office. These discussions culminated in the confirmation of proposed transfers on January 31, 2023. Subsequently, we adopted our Annual Report on February 16, 2023, followed by the Electors Meeting on March 2, 2023.



Norseman Laundromat Opening
October 2022

Training and Community Engagement:

This financial year marked significant training initiatives, particularly for Manager Corporate Services Pania Turner and Jodie Richardson, who underwent extensive training on the IGA Systems for nearly eight weeks. Additionally, Shire President Laurene Bonza and Deputy President Rasa Patupis represented us at the ALGA Conference, advocating for our community's interests with a focus on Medical Services, Road Funding, and legislative reforms such as 3D Concrete Printing for housing.

Community Events and Sponsorships:

We take pride in our community events and sponsorships, which foster a sense of belonging and engagement. Notable events include the Break O'Day Breakout and Royal Mail Coach Road Cruncher Race Events, supported by generous sponsors like the Department of Local Government, Sport and Cultural Industries, Goldfields Pantoro Limited, and the Norseman Community Resource Centre. Collaboration between the Woodlands Visitors Centre and Nullarbor Links World's Longest Golf Course further enriched our community engagement efforts.

Infrastructure Development and Maintenance:

The Council remains committed to infrastructure development and maintenance. Thanks to Federal LRCI Funding and our own-source funding, progress continues on the Norseman Airstrip Terminal Building project, facilitating regional connectivity and economic development.

Additionally, our reliance on FIFO arrangements during mining booms underscores our commitment to minimizing local community disruptions.


Community Support and Recognition:

We thank the frontline team for their dedication and service to the community. Their efforts, alongside the contributions of stakeholders such as Norseman District High School students, exemplify our community's collaborative spirit. Special recognition is due to attendees of the ANZAC Dawn Service, whose participation reflected a deep sense of respect and unity.

Leadership and Advocacy:

Our leadership's active participation in events such as the Emergency Management training for Local Government leaders and the WA Local Government Association (WALGA) AGM underscores our commitment to continuous improvement and regional collaboration. President Laurene Bonza's advocacy on key agenda items further reinforces our commitment to advancing regional interests.

In conclusion, I extend my sincere appreciation to the Council, staff, stakeholders, and the community for their unwavering support and collaboration throughout the 2022/23 financial year. Together, we have achieved significant milestones and laid the groundwork for continued progress and prosperity.



Peter Fitchat
Chief Executive Officer, Shire of Dundas



Image: Enjoying Bromus Dam,
Lynn Webb Photography

Organisation Structure Council

Chief Executive Officer



Corporate & Community Services

Administration
Services
Community
Services
Visitor & Tourism
Services
Youth Services
Events



Works & Services

Works Depot
Roads
Ranger Services
Airstrips
Bushfire
Norseman Pool
Laundromat

Consultants

Finance
Advocacy
Business
Development
Planning & Health

A Community Vision

Diverse | Inclusive | Sustainable | Accountable



Image: Remembrance Day



COMMUNITY GOALS

Community

A healthy, safe, resilient, and engaged Community. A place where people thrive, and diversity is celebrated. A place of belonging.

Natural Environment

Our natural environment is viewed as a precious asset that is protected and enjoyed. A place where sustainable opportunities and collaboration is nurtured.

Built Environment

Planning and development of infrastructure supports livable, sustainable and connected communities.

Economic Development and Financial Sustainability

A thriving local economy & economic base supports economic growth and business opportunity.

Governance and leadership

We are a trusted local government who are a strong advocate for our Community; we lead with respect and accountability.

The Community Vision:

Diverse, Inclusive, Sustainable, Accountable genuinely reflects the goals and aspirations of the people of Dundas.

To improve livability, the Council invests significant resources into developing community initiatives and resources. Accessible services and infrastructure play beneficial roles in attracting people to move to the Shire's main town of Norseman; as such, community-building outcomes sit as a priority for the Council.

Furthermore, the challenges faced by pastoralists, businesses, workers, and residents living and operating along the Eyre Highway inform the Council's advocacy and resource priorities.

Our people continue to be a testament to resilience as they move out from the shadow of the COVID-19 pandemic. This characteristic of self-sufficiency gave confidence to Council's future-focused initiatives as they considered the actions required to address the Strategic Community Plan 2022-2032 objectives.

GENERAL REPORT



Population: 677
Median Age: 50 years
Indigenous Population: 13.7%



Electors: 337
Elected Members: 6



Median Monthly Mortgage: \$600
Median Weekly Rent : \$150
Total Households: 633



Health Services
Norseman Hospital
Doctors Surgery
Silver Chain Nursing Station Eucla
St John Ambulance
Community Health



Local Road Network 2000km
Main Roads WA: Eyre Highway
Coolgardie-Esperance Highway
Public Transport: TransWA Bus



Airstrips
Norseman Sealed Airstrip
Eucla Unsealed Airstrip



Traditional Owners
Ngadju
Mirning



Community & Visitor Facilities
CRC & Visitor Centre
Library
Town & Community Halls
Laundromat
Youth Centre



Recreation Facilities
Swimming Pool
Sports Complex & Oval
Town & Community Halls
Parks & Campgrounds
Basketball & Tennis Courts

Traditional Owners

The Shire of Dundas has two areas of Country within and across the Shire boundaries whose Traditional Owners are Ngadju and Mirning.

Ngadju Native Title Aboriginal Corporation (NNTAC) and Mirning Traditional Lands Aboriginal Corporation RNTBC are the bodies responsible for managing Native Title business and representing Ngadju family groups and Mirning family groups with activities that occur on Country.

NNTAC has a locally based office in Norseman which provides support to Ngadju living on Country.

Strategic Community Plan

In 2022 Council embarked on a full review of the Strategic Community Plan (SCP), culminating with the Plan being endorsed by Council on the 24th September 2022.

Developed through a consultative process involving residents, businesses, industry, and community organisations the SCP guides decision-making, resource allocation, and service delivery to meet the the community's goals and vision for the place they live and work. Input from the local community was sourced from a range of engagement activities . These included:

- Community Voice Surveys
- Community Workshops
- CommuniTea at the Norseman Community Markets
- Submissions of 'Great Ideas' on slips of paper available at Shire facilities such as the Council Office, the Woodlands Centre, and the Youth Centre.

The consultation undertaken in developing the SCP highlighted the desire of residents for clear and transparent actions from Council, and the concerns of residents regarding the dwindling of state and federal services provision in rural and remote communities. This clearly impacts the livability of small towns.

In spite of the challenges, Dundas residents see themselves as resilient and diverse and call for Council to take community-based approaches to build a welcoming, sustainable and thriving community for all people, now and into the future.

COMMUNITY ACTIVATION

EVENTS

Events play a crucial role in building community connections, encourage positive social interaction, provide opportunities for people to have different experiences, promote business activity, and have positive health and wellbeing outcomes. Council recognises the individual and collective community benefits of hosting diverse activities. As such, the Shire's events team hosts and partners with community groups to run activities that benefit seniors, youth, community, and local business.

In 2022/23, the Shire of Dundas hosted the following community events and activities:

- ▶ Monthly Norseman Community Markets
- ▶ NAIDOC Activities
- ▶ Short & Curly Norseman Town Hall
- ▶ Mock Referendum
- ▶ Seniors Kalgoorlie & Esperance Day Trips
- ▶ Youth Kalgoorlie & Esperance Excursions
- ▶ Norseman Flower and Garden Show
- ▶ Remembrance Day Service and Morning Tea
- ▶ Senior's Christmas Dinner
- ▶ Norseman Town Christmas Fayre
- ▶ Australia Day Breakfast & Community Awards
- ▶ Music in the Park - Evan Ayres
- ▶ Biggest Morning Tea
- ▶ Break O'Day Breakout & Mail coach Road Cruncher
- ▶ Roald Dahl and the Imagination Seekers
- ▶ Dundas Images Photographic Competition
- ▶ Nullarbor Links Chasing the Sun
- ▶ Don't Mess with the Dummies
- ▶ Woodlands Centre Family Movie Night
- ▶ Mental Health Day at the Woodlands

LAW, ORDER & PUBLIC SAFETY

Working Together



Image: Mine Support for Break O'Day Breakout
Lynn Webb Photography

The decision by the Western Australian government to cease State Emergency directions in November 2022 was met with relief, as well as some caution. Despite the change, the impact of COVID-19 continued to be felt in communities, particularly regarding issues such as access to supplies, vaccine hesitancy, health concerns, and economic recovery for businesses.

The Pandemic Response Group transition back to the full Local Emergency Management Committee and Recovery and the long-term impacts being experienced by the community and local business was considered significant and requiring additional government support.

The Shire's Community Services continued to assist local residents and visitors providing assistance with digital vaccination certificates, dispersing of pulse-oximeters, hygiene packs, and supporting welfare needs.

Critical to Shire of Dundas operations is the strong partnerships that exist with key government, industry and community services.

Local Emergency Management Committee

The Local Emergency Management Committee held quarterly meetings in 2022/23 addressing a number of items:

- Bushfire Risk Management Plan
- Review of the Local Emergency Management Arrangements
- New bushfire danger rating system
- Volunteer & Workforce attraction and retention
- Eucla airstrip capability
- Eyre Highway Safety & Response



Ranger Services

The Shire's Ranger Services is a dedicated team of three, who work with our animal welfare stakeholders Saving Animals from Euthanasia (SAFE Esperance), WISH Animal Rescue, the RSPCA and Swans Vets Services.

Animal welfare and control remains a priority with Council who investing \$135,580 in 2022/23.

The expenditure includes feral cat and dog control, animal welfare, improvements to the animal control facility, and salaries and administration.

Upgrades also continued on improving the dog exercise park.

Ranger services also addressed public complaints regarding nuisance roosters, feral cat trapping programs, patrols of free campgrounds. and emergency services support.

Bushfire

Council is tasked with extensive bushfire responsibilities through the State Arrangements for bushfire. These responsibilities are managed through our Chief Bushfire Control Officer. The community supports Council, as Fire Control Officers and through the pastoral volunteers of the Dundas Pastoral Bushfire Brigade and Dundas Rural Bushfire Brigade, which is manned by the Ngadju Rangers. Training for the brigades is managed through the Department of Fire and Emergency Services (DFES).

With the support of Bushfire Risk Planning Coordinator (BRPC), Mr. Darryl Glover the Community Bushfire Plan was presented to Council in November and endorsed. Mr. Glover's expertise further supported the Shire's LEMC activities and emergency preparedness activities, until his tenure ceased at the end of 2022.

The Shire of Dundas continues to raise concerns regarding the impact and risk to local governments in emergency response, with particularly focus on the requirements under the WHS, and resourcing.

Twenty (20) bushfire incidents were reported within Shire boundaries, thirteen (14) large and five (7) small. There were also seven (7) other fire call outs which include, vehicle, rubbish and infrastructure.

The Shire spent \$154,277 on bushfire management costs, include in this amount is the BRPC allocation which the Shire received funding for.



Closed Circuit TV

The Shire uses fixed and portable cameras at key locations to enhance security. The Shire works with the Norseman Police Station to address high risk areas for anti-social behaviour.

Disability Access and Inclusion Plan

Council works towards creating a community where people of all abilities are welcomed and supported. As such, the Disability Access and Inclusion Plan is a critical framework that can enable action to create improved and more inclusive communities.

The Disability Services Act 1993 requires all local government authorities to have a DAIP. These Plans ensure access and inclusion actions across several areas, including services and events, buildings and facilities, information,

quality of service, complaints, consultation processes and employment. These plans are in place to benefit people with disability, the elderly, young parents and people from culturally and linguistically diverse backgrounds.

A review of the DAIP was undertaken between September 2022 and January 2023. Community consultation occurred via the Community Voice Survey, with a printed copy distributed to residents and ratepayers. The survey was also available in digital format on the Shire of Dundas website and social media, and there was the opportunity to request one-on-one feedback. Eighteen responses were received, which assisted in informing the DAIP, which the Council adopted at the April 2023 Ordinary Council Meeting.

Accessibility improvements were made at Marks Park, with a total of \$67,018 spent on footpaths in 2022/23.

The Shire commenced work on the Norseman Memorial Park/Rotunda where ANZAC and Remembrance Day service's are held. This important project will extend into the 2022/24 reporting period with a total project cost of \$63,000 over both reporting periods.

In partnership with Norseman Men's Shed the Shire installed a new accessibility ramp at the Shed, providing much improved access to the building.



Concrete pour
Norseman Memorial Rotunda

Medical Services

Council acknowledges the importance of a benefits of a fulltime General Practice in Norseman, as such Council provides a modern, fully furnished, house with an additional flat to accommodate a locum. Utility bills, maintenance, and insurance inclusive. The house was provided to Dr. Rowlands in good faith to demonstrate that the Shire values a Doctors' presence in our community. The full cost of the house, when taking into account loan repayments etc., is in the region of \$1.3 million. In addition, a vehicle, is provided with all on-road costs provided.

In May 2022, Dr. Rowlands requested a variation to the current MOU, proposing that he would transition towards retirement and requested that the Shire increase its support by an additional \$250,000 cash, as well as payment of the travel costs of any locum services the Doctor engaged.

Upon receipt of the variation request, the MOU was reviewed, and it was discovered that the document was noncompliant with legislation that the Local Government is bound to operate within.

The Shire's procurement policy dictates specific courses of action the Shire must take when a threshold amount of money is involved.

The request for an extra \$250,000 sat outside the threshold, which the required a tender process for the procurement of

medical services. Testing the market also ensures the Shire gets the best value for money. The decision of Council to terminate the noncompliant MOU was necessary, and unanimous.

An Expression of Interest for the Provision of Medical Services ran from 14th December 2022 through to the 5th February 2023. No compliant applications were received.

Understandably concerns were raised by some members of the community, and a community meeting was held on the 16th May 2023, to discuss medical services in Norseman.

At the June OCM Council authorised the CEO to engage the Shire's accountants and consultants to prepare the details for budget allocations in the 2023/24 budget, and; initiate the process to recruit a doctor and receptionist in preparation for the establishment of a Shire run, General Medical Practice under a complaint agreement.

In the new 2023/24 financial year Council continued to work with Rural Health West, WAPHA, WA Health, GFG Consultants, Moore Australia to find workable solutions to address Medical Services in the Shire.

The Shire expended \$113,697.00 on medical services. This includes locum fees of \$91,501.00 of which \$36,000 should have been presented in 2021/022 FY.

Health Inspections & Administration

The Shire engages an external consultant to conduct regular health inspections in Norseman and along the Eyre Highway to Eucla to ensure the health standards and regulations are maintained in all relevant food preparation premises.

Inspections were carried out along the Eyre Highway, and in the Norseman townsite.

Community Health Centre

The Community Health Centre is an important health facility located conveniently next to the Woodlands Cultural, Community and Visitor Centre.

The base for the Community Health Nurse, and allied health services clinics, as well as medical practitioners a number of community health resources visit the Community Health Centre.

- Bega Garnbirringu Mobile Health Clinic
- Aboriginal Mental Health Worker
- Breast Cancer Screening
- Lion's Vision Van



Image: Halloween Party at the Woodlands Centre

Norseman Interagency

The Norseman Interagency Group meets every second month to discuss the health and wellbeing needs of the Norseman community. Housing, poverty, youth issues, COVID-19, mental health support, suicide prevention, and alcohol and drug addiction were all issues raised in the Interagency meetings in 2022-23.

Membership includes external and local service providers as well as community representatives.

- WAPOL-Norseman Police
- St John WA
- Ngadju Native Title Aboriginal Corporation
- WA Primary Health
- WA Health-Aboriginal Mental Health Worker
- Dept. Communities
- Norseman District High School
- Centre Care
- Norseman CRC
- Hope Community Services

Image: Mental Health Day at the Woodlands Centre
Lynn Webb Photography



Norseman Community Resource Centre

The Norseman Community Resource Centre is located in the Woodlands Cultural, Community and Visitor Centre on Prinsep Street, which offers residents and visitors easy access to the services it provides.

The Norseman Community Resource Centre aims to be a focal point for the community of Norseman and visitors, providing them with up-to-date information and technology services. Committed to developing healthy social attitudes, enriching community spirit, providing training programs and ensuring professional services provision via the CRC regional network.

The CRC is part of the Community Development Department and offers residents and visitors to the Shire access to Medicare, Westnet, Centrelink and the Australian Tax Office, and as such, is an essential local based community service provider. Additional services such as photocopying, printing, curriculum vitae creation, access to business hot desk, State and regional services information, computer hub and secretarial services.

The Shire receives funding from the Department of Primary Industries and Regional Development to support staffing cost and services resourcing.



566 people supported with government information



10 Community Partnership



21 workshops delivered



116 boardroom bookings



205 attendees to family /community events



9 Essential Services Available



11 Norseman Today newspapers printed

Seniors

The Shire of Dundas has an active senior community who are often the leaders of events and activities. Census 2021 placed 218 people over 60 living in the Shire, which is 31% of the population. Almost a third of the population requires the Shire to mindful of the supports it has in place to improve liveability for seniors.

Safety and accessibility are key concerns for seniors, as well as access to health services and the cost of living. As such the Shire invests in CCTV, footpath ramps, access to allied health services , and support of government agencies via the Community Resource Centre.

The Shire supports a range of activities including Norseman Craft Ladies, Stay on Your Feet, Ladies Swim Club, Men’s Shed, regional excursions, Norseman pensioner Op Shop, Norseman Garden Show, Coolgardie Christmas Luncheon and the Shire of Dundas Senior’s Christmas Dinner.

Safe and affordable housing continues to be a concern. Being aged over 60 places and additional layer of vulnerability.

The Shire manages four self-contained units for the aged. A low rental cost is paid by the tenants however, the rents charged do not reflect the true cost of providing the accommodation units.

The accommodation is in high demand and often has a waiting list.

During the year, the Shire spent \$26,821.00 to maintain the four senior’s units. Works include utilities, repairs and maintenance, gardening and property insurance.



Image: Christmas Markets



COMMUNITY RECREATION & CULTURE Halls, Parks & Ovals

Council recognises the importance of an active lifestyle and community engagement to improve the health and wellbeing of residents. With an annual expenditure of \$1,495,602 Public Facilities, Recreation, Events, services and facilities require a significant amount of resourcing.

The Shire of Dundas invests in a number of recreation facilities including the Norseman Town and Eucla Community Halls, and the Norseman Sports Complex. Shady parks and barbeque areas are popular retreats for residents and visitors offering welcome relief from the summer heat. Popular parks within the Shire include Phoenix Park, Welcome Park, the Norseman Skate Park and Marks Park.

Norseman Swimming Pool is well used by locals and visitors, entry is provided free of charge with Council recognising the social and health benefits access to the pool provides. The pool is operated by a qualified Swimming Pool Manager.

The Shire maintains a number of public amenities including public toilets located at Norseman Welcome Park, Town Centre behind the Shire Administration Building, and at Phoenix Park. There are also facilities located in the Woodlands Cultural, Community and Visitor Centre. Additionally, the Shire maintains public toilets at Bromus Dam, Disappointment Rock, Lake Johnston McDermid Rock, and the Breakaways.

Norseman & Eucla Waste Management

Council operates two waste facility sites one in Norseman and the other in Eucla. These facilities are open seven days a week, except for Christmas Day, Easter Sunday and ANZAC Day.

Norseman rate payers receive two tip passes distributed with the annual rate notices. The Norseman facility is staffed by Shire workers to ensure public safety and appropriate disposal procedures.

The Shire expended over \$429,249 on waste management during the reporting period. This figure includes upgrades to the sewerage drying beds, domestic and commercial waste collection, storm drain maintenance, insurance, waste facility operations, and salaries.

A residential and commercial rubbish removal service is provided in Norseman staffed by a Shire workforce operating a single operator side-loading compaction vehicle. The Shire also offers two annual kerb-side pickups in Norseman.

Eucla has an unmanned waste facility with residents having access 7 days per week. The facility is maintained during the Shire trips to Eucla.



Image: Eucla Airstrip

Footpaths & Roads

Due to its size, Norseman lends itself well for walk access to local shops and facilities.

The footpath upgrade program continues, directed by the scheduled works program and budget. Footpath infrastructure expenditure during 2022/23 came to a total of \$89,200.

Road infrastructure remains one of the Shire's top expenditures, with \$1,269,123 spent on roads in 2022/23.

\$1,169,217 of this was funded by the Roads to Recovery program, Financial Assistant Grant Road Allocation, Regional Roads Group and State Government Small Grants.

Funding was again expended on as part of the three-year project to improve access to the Old Telegraph Station and to the Eucla Airstrip.

The Hyden Road is the Shire's major and longest tourist drive, connecting Norseman to Hyden. A valuable infrastructure asset providing tourist and industry access, as well as being used by residents to travel to and from Perth.

Given the significance of the Hyden-Norseman Road, funding is spent on preserving this road to ensure a safe drive. Working collaboration with Mining allows for joint investment to maintain the road. Regional Roads Group funding supports the works on the Hyden Road with \$683,138 being spent in the year.

Eucla also received major road funding with renewal works addressing drainage and bitumen seal costing \$258,159 (Eucla Reid Road).



A SMALL BUT MIGHTY WORKFORCE



In our journey towards building a strong, efficient, and safe workplace, it's essential to reflect on the foundation of our success: our people. Despite being a small team of 32 employees, our collective efforts across Finance and Administration, the Works Department, and Community Development have showcased not just our capability, but our unmatched commitment to excellence and community service.

Finance and Administration

This segment of our team ensures the seamless operation of our financial systems and administrative support. Their dedication ensures we remain on solid ground, financially and operationally, allowing us to focus on our broader goals.

Works Department

The backbone of our physical operations, the Works Department, is responsible for maintaining and improving our infrastructure. Their hard work and dedication ensure our community enjoys safe and reliable facilities and services.

Community Development

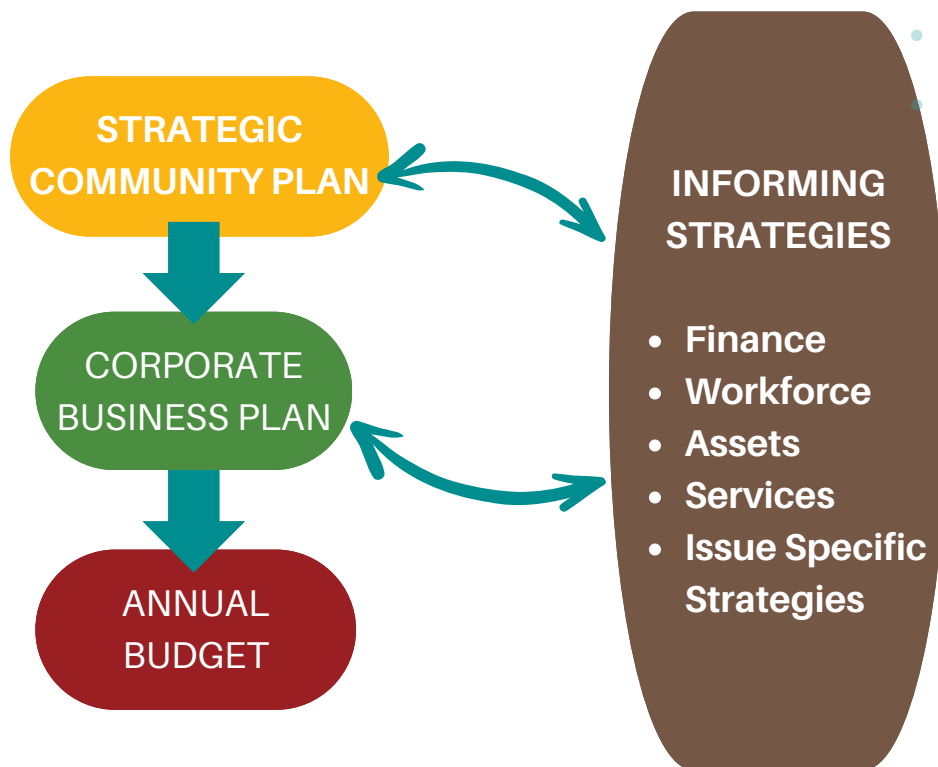
Our Community Development team works tirelessly to engage with the community, ensuring their needs are met and their voices are heard. This department plays a crucial role in fostering growth, inclusivity, and development within our community.



**GOVERNANCE &
COMPLIANCE**

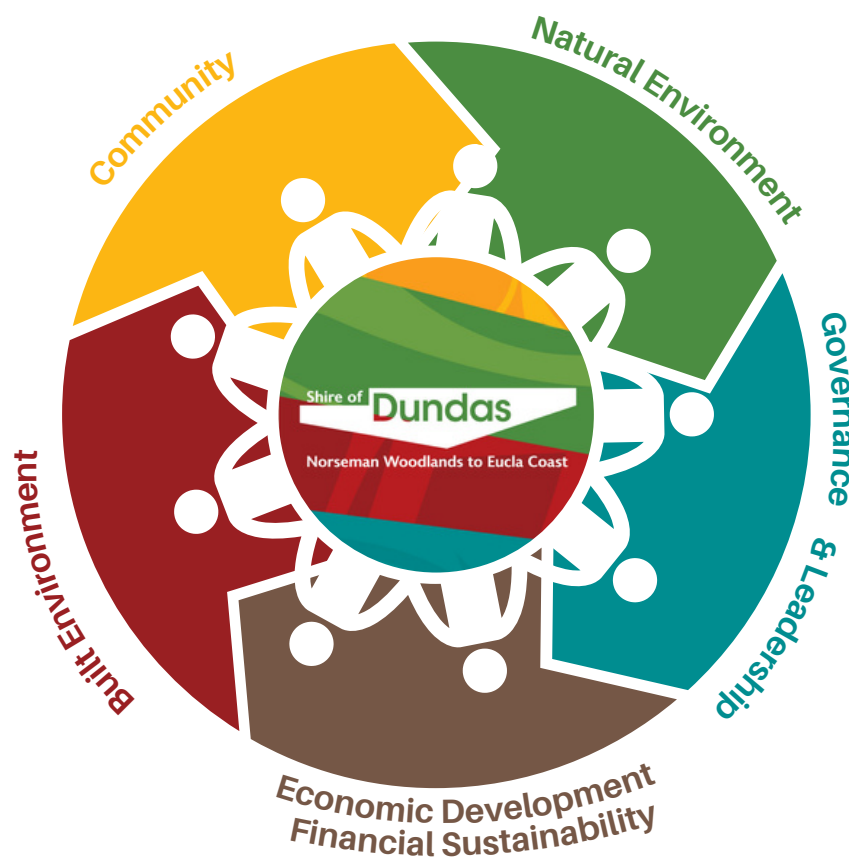
Image by Lynn Webb

INTERGRATED PLANNING



The Corporate Business Plan, Long Term Financial Plan, Workforce Plan and Asset Management Plan are under review. The Strategic Community Plan was endorsed by Council in September 2022.

Plans are updated as part of the integrated planning framework to meet the aspirations and needs identified by the Community. These aspirations have been grouped into five key themes:



COMPLIANCE

Regulation 14 of the Local Government (Audit) Regulations 1996 requires local governments to carry out a compliance audit for the period 1 January–31 December every year. Once the compliance audit is completed, the local government prepares a compliance audit return in a form approved by the Minister for Local Government. The Audit Committee reviews the return before it is presented to Council for adoption.

Regulation 15 of the Local Government (Audit) Regulations 1996 requires the return to be certified by the Shire President and the Chief Executive Officer, before being submitted to the Department of Local Government, Sport and Cultural Industries.

The Compliance Audit Review (CAR) was reviewed and completed by Moore Australia, who attended the Shire offices on 31 January 2023, during which time the CAR was completed through interviews with senior staff and the inspection of various documents and records.

Including:

- Minute books
- Tender Register
- Financial Interest & Return Register
- Complaints Register
- Delegations Register
- Council's Website

The CAR is one of the tools that allow Council to monitor how the organisation is functioning in regard to compliance with the Local Government Act 1995 and provides the Audit and Risk Committee the opportunity to report to Council any cases of non-compliance or where full compliance was not achieved.

The Audit & Risk Committee reviewed the CAR at its meeting held 23rd March 2023 and resolved to recommend the adoption of the report to the Council, which occurred on the 29th March 2023.

The CAR noted some instances of non-compliance in relation to procurement. Instances of non compliance were noted by management to have occurred during the reporting period, as well as the difficulty to declare during the review period the appropriate number of quotations had been obtained for every purchase (particularly low value purchases) in accordance with the purchasing policy.

CODE OF CONDUCT - Councillors, Committee & Working Group Members

Section 5.103 of the Local Government Act 1995 requires every local government to prepare and adopt a code of conduct (the Code) to be observed by all elected members, committee members and employees. The Code provides elected members, committee and working group members, and employees with consistent guidelines for an acceptable standard of professional conduct. The Code addresses in a concise manner the broader issue of ethical responsibility and encourages greater transparency and accountability.

RECORD KEEPING PLAN

Local Governments are required to develop and maintain a Recordkeeping Plan (RKP) which captures key information about the processes and systems used by the local government to manage records of information. The Recordkeeping Plan is a statutory requirement and has been developed using the recommended State Records template. Local Governments are required to review and report their RKP to the State Records Office every two years.

In April 2023 Council endorsed the updated RKP, ready for submission to the State Records Office. Feedback from the Commission assisted with further updates which were implemented in

The Shire of Dundas uses Synergy Central Records system to ensure that the handling of records including registration, access, and storage meet with the required standards. Staff training is a continual process at the required level of access and use. Senior Officers are charged with reviewing the processes in place to ensure the policies, systems and processes relating to records management are compliant and being adhered to.

FREEDOM OF INFORMATION STATEMENT

Part 5 of the Freedom of Information Act 1992 requires each agency to prepare and publish an information statement within 12 months after the commencement of the Act, and to update the statement at intervals of not more than 12 months (ss.96 and 97 of the FOI Act).

The FOI Information Statement is available at the Shire Office located at 88-92 Prinsep Street Norseman WA 6443 and on the Shire's official website. For 2022/23 reporting year, two (2)) FOI applications were received by the Shire.

ORGANISATIONAL GOVERNANCE &

NATIONAL COMPETITION POLICY

Clause 7 statement in the application to Local Government, all local governments have been divided into Category 1 or Category 2 Councils.

The Shire of Dundas is Category 2 and as such is not required to report in detail on competitive neutrality or structural reform of public monopolies (principles CN10 and SR4 in Clause 7). However, a report is required for legislation review under the principle LR8.

COMPETITION NEUTRALITY

The objective of competitive neutrality is the elimination of resource allocation distortions arising out of Local Government ownership of significant business activities. The Shire of Dundas has assessed its operations and considers that it does not have a business activity that would be classed as significant under the current guidelines. The Shire of Dundas does not operate a business enterprise that has been classified by the Australian Bureau of Statistics as either a Public Trading Enterprise or Public Financial Enterprise.

EQUAL OPPORTUNITY

The Shire of Dundas is an Equal Employment Opportunity employer who strives to create an inclusive and positive workplace environment. The Shire has adopted an Equal Employment Opportunity policy to ensure that it meets the legislative requirements reviewing its targets and activities annually.



Image: 2023 Community Citizenship Awards

REGISTER OF COMPLAINTS

Pursuant to S.5.121 of the *Local Government Act 1995* , a complaints register has been maintained. As at the 30th June 2023, no complaints were recorded, therefore no action was required to deal with complaints.

INFORMATION ON STATISTICS AND OTHER PAYMENTS

Any remuneration and allowances paid by the local government to members of a standards panel under Schedule 5.1, and Clause 9 of the *Local Government Act 1995* must be reported. No payments were made.

INFORMATION ON MAJOR TRADING UNDERTAKINGS

No Major Trading Undertakings were carried out in the 2022/23 reporting year.

INFORMATION ON MAJOR LAND TRANSACTIONS

No Major Land Transactions were carried out in the 2022/23 reporting year.



In accordance with Local Government (Administration) Regulation 1996 19B, set out in bands of \$10,000, is the number of employees of the Shire entitled to an annual salary of \$130,000 or more. The annual package includes cash salary, superannuation, and all employee entitlements.

Salary Band	2022/23	2021/22
\$130,000 - \$139,999	2	2
\$140,000 - \$149,999		
\$150,000 - \$159,999		
\$160,000 - \$169,999	1	1
\$170,000 - \$179,999		
\$180,000 - \$189,999		
\$190,000 - \$199,999		
\$190,000 - \$199,999		

The Total Reward Package provided to the CEO of the Shire of Dundas for the 2022/23 FY was \$192,422. This package sits within the relevant Local Government Band Classification : Band 4 \$136,023 - \$213,356.

FINANCIALS



Image by Lynn Webb

SHIRE OF DUNDAS
FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

TABLE OF CONTENTS

Statement by Chief Executive Officer	2
Statement of Comprehensive Income	3
Statement of Financial Position	4
Statement of Changes in Equity	5
Statement of Cash Flows	6
Statement of Financial Activity	7
Index of Notes to the Financial Report	8
Independent Auditor's Report	35

The Shire of Dundas conducts the operations of a local government with the following community vision:

The Shire will endeavour to provide the community services and facilities to meet the needs of the members of the community and enable them to enjoy a pleasant and healthy way of life.

Principal place of business:
88-92 Prinsep Street
Norseman WA 6443

**SHIRE OF DUNDAS
FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

*Local Government Act 1995
Local Government (Financial Management) Regulations 1996*

STATEMENT BY CEO

The accompanying financial report of the Shire of Dundas has been prepared in compliance with the provisions of the *Local Government Act 1995* from proper accounts and records to present fairly the financial transactions for the reporting period ended 30 June 2023 and the financial position as at 30 June 2023.

At the date of signing this statement the particulars included in the financial report are not misleading or inaccurate.

Signed on the

19

day of

DECEMBER

2023



Chief Executive Officer

Peter Fitchat

Name of Chief Executive Officer

SHIRE OF DUNDAS
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2023

	NOTE	2023 Actual	2023 Budget	2022 Actual
		\$	\$	\$
Revenue				
Rates	2(a),21	3,247,591	3,252,084	2,853,087
Grants, subsidies and contributions	2(a)	2,692,624	1,279,899	2,103,028
Fees and charges	2(a)	1,403,108	1,378,201	709,718
Interest revenue	2(a)	177,580	41,852	56,497
Other revenue	2(a)	149,917	223,418	223,440
		7,670,820	6,175,454	5,945,770
Expenses				
Employee costs	2(b)	(2,645,752)	(2,900,375)	(2,370,730)
Materials and contracts		(1,945,052)	(2,342,227)	(1,104,395)
Utility charges		(568,815)	(549,747)	(426,590)
Depreciation		(3,069,504)	(3,118,684)	(3,115,269)
Finance costs	2(b)	(6,206)	(8,206)	(7,897)
Insurance		(209,164)	(224,879)	(202,828)
Other expenditure	2(b)	(295,378)	(324,194)	(163,532)
		(8,739,871)	(9,468,312)	(7,391,241)
		(1,069,051)	(3,292,858)	(1,445,471)
Capital grants, subsidies and contributions	2(a)	928,484	1,764,988	819,790
Profit on asset disposals		30,763	2,130	12,053
Loss on asset disposals		0	(136,630)	(21,668)
Fair value adjustments to financial assets at fair value through profit or loss	4(b)	61,117	0	0
		1,020,364	1,630,488	810,175
Net result for the period		(48,687)	(1,662,370)	(635,296)
Other comprehensive income for the period				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Changes in asset revaluation surplus	13	9,908,096	0	1,792,109
Total other comprehensive income for the period	13	9,908,096	0	1,792,109
Total comprehensive income for the period		9,859,409	(1,662,370)	1,156,813

This statement is to be read in conjunction with the accompanying notes.



**SHIRE OF DUNDAS
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2023**

	NOTE	2023	2022
		\$	\$
CURRENT ASSETS			
Cash and cash equivalents	3	4,994,828	2,430,053
Trade and other receivables	5	577,822	265,796
Other financial assets	4(a)	3,484,417	6,313,174
TOTAL CURRENT ASSETS		9,057,067	9,009,023
NON-CURRENT ASSETS			
Trade and other receivables	5	73,605	60,584
Other financial assets	4(b)	61,117	0
Property, plant and equipment	6	16,574,357	16,782,837
Infrastructure	7	59,455,846	50,365,993
TOTAL NON-CURRENT ASSETS		76,164,925	67,209,414
TOTAL ASSETS		85,221,992	76,218,437
CURRENT LIABILITIES			
Trade and other payables	9	584,487	1,020,961
Other liabilities	10	213,770	574,305
Borrowings	11	52,608	51,211
Employee related provisions	12	292,976	267,174
TOTAL CURRENT LIABILITIES		1,143,841	1,913,651
NON-CURRENT LIABILITIES			
Borrowings	11	138,217	190,825
Employee related provisions	12	29,474	62,910
TOTAL NON-CURRENT LIABILITIES		167,691	253,735
TOTAL LIABILITIES		1,311,532	2,167,386
NET ASSETS		83,910,460	74,051,051
EQUITY			
Retained surplus		32,771,964	31,179,589
Reserve accounts	24	3,484,417	5,125,479
Revaluation surplus	13	47,654,079	37,745,983
TOTAL EQUITY		83,910,460	74,051,051

This statement is to be read in conjunction with the accompanying notes.



**SHIRE OF DUNDAS
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2023**

	NOTE	RETAINED SURPLUS \$	RESERVE ACCOUNTS \$	REVALUATION SURPLUS \$	TOTAL EQUITY \$
Balance as at 1 July 2021		30,722,642	6,201,147	35,970,449	72,894,238
Comprehensive income for the period					
Net result for the period		(635,296)	0	0	(635,296)
Transfer on disposal of property, plant and equipment to retained earnings		16,575	0	(16,575)	0
Other comprehensive income for the period	13	0	0	1,792,109	1,792,109
Total comprehensive income for the period		(618,721)	0	1,775,534	1,156,813
Transfers from reserve accounts	24	1,088,234	(1,088,234)	0	0
Transfers to reserve accounts	24	(12,566)	12,566	0	0
Balance as at 30 June 2022		31,179,589	5,125,479	37,745,983	74,051,051
Comprehensive income for the period					
Net result for the period		(48,687)	0	0	(48,687)
Other comprehensive income for the period	13	0	0	9,908,096	9,908,096
Total comprehensive income for the period		(48,687)	0	9,908,096	9,859,409
Transfers from reserve accounts	24	1,723,287	(1,723,287)	0	0
Transfers to reserve accounts	24	(82,225)	82,225	0	0
Balance as at 30 June 2023		32,771,964	3,484,417	47,654,079	83,910,460

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF DUNDAS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2023**

NOTE	2023 Actual	2022 Actual
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts		
Rates	3,107,284	2,807,311
Grants, subsidies and contributions	2,334,728	2,595,962
Fees and charges	1,095,183	753,291
Interest revenue	177,580	56,497
Goods and services tax received	421,857	94,226
Other revenue	222,315	223,440
	7,358,947	6,530,727
Payments		
Employee costs	(2,601,718)	(2,400,902)
Materials and contracts	(2,446,402)	(613,121)
Utility charges	(568,815)	(426,590)
Finance costs	(6,206)	(7,897)
Insurance paid	(209,164)	(202,828)
Goods and services tax paid	(411,658)	(400,299)
Other expenditure	(277,072)	(157,675)
	(6,521,035)	(4,209,312)
Net cash provided by operating activities	837,912	2,321,415
CASH FLOWS FROM INVESTING ACTIVITIES		
Payments for financial assets at amortised cost	0	(1,718,114)
Payments for purchase of property, plant & equipment	6(a) (588,376)	(1,210,728)
Payments for construction of infrastructure	7(a) (1,473,536)	(1,531,569)
Capital grants, subsidies and contributions	961,335	663,263
Proceeds for financial assets at amortised cost	2,828,757	0
Proceeds from sale of property, plant & equipment	49,894	179,775
Net cash provided by (used in) investing activities	1,778,074	(3,617,373)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of borrowings	23(a) (51,211)	(49,520)
Net cash (used in) financing activities	(51,211)	(49,520)
Net increase (decrease) in cash held	2,564,775	(1,345,478)
Cash at beginning of year	2,430,053	3,775,531
Cash and cash equivalents at the end of the year	4,994,828	2,430,053

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF DUNDAS
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2023

	NOTE	2023 Actual \$	2023 Budget \$	2022 Actual \$
OPERATING ACTIVITIES				
Revenue from operating activities				
General rates	21	3,114,403	3,116,627	2,721,803
Rates excluding general rates		133,188	135,457	131,284
Grants, subsidies and contributions		2,692,624	1,279,899	2,103,028
Fees and charges		1,403,108	1,378,201	709,718
Interest revenue		177,580	41,852	56,497
Other revenue		149,917	223,418	223,440
Profit on asset disposals		30,763	2,130	12,053
Fair value adjustments to financial assets at fair value through profit or loss	4(b)	61,117	0	0
		7,762,700	6,177,584	5,957,823
Expenditure from operating activities				
Employee costs		(2,645,752)	(2,900,375)	(2,370,730)
Materials and contracts		(1,945,052)	(2,342,227)	(1,104,395)
Utility charges		(568,815)	(549,747)	(426,590)
Depreciation		(3,069,504)	(3,118,684)	(3,115,269)
Finance costs		(6,206)	(8,206)	(7,897)
Insurance		(209,164)	(224,879)	(202,828)
Other expenditure		(295,378)	(324,194)	(163,532)
Loss on asset disposals		0	(136,630)	(21,668)
		(8,739,871)	(9,604,942)	(7,412,909)
Non-cash amounts excluded from operating activities	22(a)	2,956,969	3,253,184	3,130,013
Amount attributable to operating activities		1,979,798	(174,174)	1,674,927
INVESTING ACTIVITIES				
Inflows from investing activities				
Capital grants, subsidies and contributions		928,484	1,764,988	819,790
Proceeds from disposal of assets		49,894	95,000	179,775
		978,378	1,859,988	999,565
Outflows from investing activities				
Purchase of property, plant and equipment	6(a)	(588,376)	(1,827,805)	(1,210,728)
Purchase and construction of infrastructure	7(a)	(1,473,536)	(2,854,569)	(1,531,569)
		(2,061,912)	(4,682,374)	(2,742,297)
Amount attributable to investing activities		(1,083,534)	(2,822,386)	(1,742,732)
FINANCING ACTIVITIES				
Inflows from financing activities				
Transfers from reserve accounts	24	1,723,287	717,486	1,088,234
		1,723,287	717,486	1,088,234
Outflows from financing activities				
Repayment of borrowings	23(a)	(51,211)	(51,211)	(49,520)
Transfers to reserve accounts	24	(82,225)	(5,113)	(12,566)
		(133,436)	(56,324)	(62,086)
Amount attributable to financing activities		1,589,851	661,162	1,026,148
MOVEMENT IN SURPLUS OR DEFICIT				
Surplus or deficit at the start of the financial year	22(b)	2,288,278	2,335,398	1,329,935
Amount attributable to operating activities		1,979,798	(174,174)	1,674,927
Amount attributable to investing activities		(1,083,534)	(2,822,386)	(1,742,732)
Amount attributable to financing activities		1,589,851	661,162	1,026,148
Surplus or deficit after imposition of general rates	22(b)	4,774,393	0	2,288,278

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF DUNDAS
FOR THE YEAR ENDED 30 JUNE 2023
INDEX OF NOTES TO THE FINANCIAL REPORT**

Note 1	Basis of Preparation	9
Note 2	Revenue and Expenses	10
Note 3	Cash and Cash Equivalents	12
Note 4	Other Financial Assets	12
Note 5	Trade and Other Receivables	13
Note 6	Property, Plant and Equipment	14
Note 7	Infrastructure	16
Note 8	Fixed Assets	18
Note 9	Trade and Other Payables	20
Note 10	Other Liabilities	21
Note 11	Borrowings	22
Note 12	Employee Related Provisions	23
Note 13	Revaluation Surplus	24
Note 14	Notes to the Statement of Cashflow	25
Note 15	Undrawn Borrowing Facilities and Credit Standby Arrangements	25
Note 16	Contingent Liabilities	26
Note 17	Capital Commitments	26
Note 18	Related Party Transactions	27
Note 19	Events Occurring After the End of the Reporting Period	29
Note 20	Other Significant Accounting Policies	30
Information required by legislation		
Note 21	Rating Information	31
Note 22	Determination of Surplus or Deficit	32
Note 23	Borrowing and Lease Liabilities	33
Note 24	Reserve accounts	34

SHIRE OF DUNDAS
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

1. BASIS OF PREPARATION

The financial report of the Shire of Dundas which is a Class 4 local government, comprises general purpose financial statements which have been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the financial report be prepared in accordance with the *Local Government Act 1995*, to the extent that they are not inconsistent with the *Local Government Act 1995*, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied except for disclosure requirements of:

- AASB 7 *Financial Instruments Disclosures*
- AASB 16 *Leases* paragraph 58
- AASB 101 *Presentation of Financial Statements* paragraph 61
- AASB 107 *Statement of Cash Flows* paragraphs 43 and 45
- AASB 116 *Property, Plant and Equipment* paragraph 79
- AASB 137 *Provisions, Contingent Liabilities and Contingent Assets* paragraph 85
- AASB 140 *Investment Property* paragraph 75(f)
- AASB 1052 *Disaggregated Disclosures* paragraph 11
- AASB 1054 *Australian Additional Disclosures* paragraph 16

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 *Leases* which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

The local government reporting entity

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

Judgements and estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- impairment of financial assets
- estimation of fair values of land and buildings, and infrastructure.
- estimation of provisions

Initial application of accounting standards

During the current year, the following new or revised Australian Accounting Standards and Interpretations were applied for the first time.

- AASB 2020-3 *Amendments to Australian Accounting Standards - Annual Improvements 2018-2020 and Other Amendments*
- AASB 2020-6 *Amendments to Australian Accounting Standards - Classification of Liabilities as Current or Non-current - Deferral of Effective Date*
- AASB 2021-7a *Amendments to Australian Accounting Standards - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [general editorials]*
- AASB 2022-3 *Amendments to Australian Accounting Standards - Illustrative Examples for Not-for-Profit Entities accompanying AASB 15 Revenue from Contracts with Customers*

These amendments have no material impact on the current annual financial report

New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- AASB 2014-10 *Amendments to Australian Accounting Standards - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*
- AASB 2020-1 *Amendments to Australian Accounting Standards - Classification of Liabilities as Current or Non-current*
- AASB 2021-2 *Amendments to Australian Accounting Standards - Disclosure of Accounting Policies or Definition of Accounting Estimates*
This standard will result in a terminology change for significant accounting policies
- AASB 2021-7c *Amendments to Australian Accounting Standards - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]*
- AASB 2022-5 *Amendments to Australian Accounting Standards - Lease Liability in a Sale and Leaseback*
- AASB 2022-6 *Amendments to Australian Accounting Standards - Non-current Liabilities with Covenants*
- AASB 2022-7 *Editorial Corrections to Australian Accounting Standards and Repeal of Superseded and Redundant Standards*
- AASB 2022-10 *Amendments to Australian Accounting Standards - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities*
The amendment may result in changes to the fair value of non-financial assets. The impact is yet to be quantified.

Except as described above these amendments are not expected to have any material impact on the financial report on initial application.

SHIRE OF DUNDAS
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

2. REVENUE AND EXPENSES

(a) Revenue

Contracts with customers

Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Timing of revenue recognition
Grants, subsidies and contributions	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations
Fees and charges - licences, registrations, approvals	Building, planning, development and animal management.	Single point in time	Full payment prior to issue	None	On payment of the licence, registration or approval
Fees and charges - waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	On entry to facility
Fees and charges - airport landing charges	Permission to use facilities and runway	Single point in time	Monthly in arrears	None	On landing/departure event
Fees and charges - property hire and entry	Use of halls and facilities	Single point in time	In full in advance	Refund if event cancelled within 7 days	On entry or at conclusion of hire
Other revenue - private works	Contracted private works	Single point in time	Monthly in arrears	None	At point of service

Consideration from contracts with customers is included in the transaction price.

Revenue Recognition

Revenue recognised during the year under each basis of recognition by nature of goods or services is provided in the table below:

For the year ended 30 June 2023

Nature	Contracts with customers	Capital grant/contributions	Statutory Requirements	Other	Total
	\$	\$	\$	\$	\$
Rates	0	0	3,247,591	0	3,247,591
Grants, subsidies and contributions	187,331	0	0	2,505,293	2,692,624
Fees and charges	528,860	0	10,617	863,631	1,403,108
Interest revenue	0	0	45,854	131,726	177,580
Other revenue	123,195	0	0	26,722	149,917
Capital grants, subsidies and contributions	276,290	572,025	0	80,169	928,484
Total	1,115,676	572,025	3,304,062	3,607,541	8,599,304

For the year ended 30 June 2022

Nature	Contracts with customers	Capital grant/contributions	Statutory Requirements	Other	Total
	\$	\$	\$	\$	\$
Rates	0	0	2,853,087	0	2,853,087
Grants, subsidies and contributions	270,019	0	0	1,833,009	2,103,028
Fees and charges	330,311	0	44,347	335,060	709,718
Interest revenue	0	0	40,146	16,351	56,497
Other revenue	207,628	0	0	15,812	223,440
Capital grants, subsidies and contributions	176,349	643,441	0	0	819,790
Total	984,307	643,441	2,937,580	2,200,232	6,765,560

SHIRE OF DUNDAS
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

2. REVENUE AND EXPENSES (Continued)

(a) Revenue (Continued)

Note	2023 Actual \$	2022 Actual \$
Interest revenue		
Interest on reserve account funds	97,231	12,567
Trade and other receivables overdue interest	45,854	40,146
Other interest revenue	34,495	3,784
	177,580	56,497

The 2023 original budget estimate in relation to:
Trade and other receivables overdue interest was \$25,000.

Fees and charges relating to rates receivable

Charges on instalment plan	3,320	2,720
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The 2023 original budget estimate in relation to:
Charges on instalment plan was \$3,000.

(b) Expenses

Auditors remuneration

- Audit of the Annual Financial Report	37,500	29,000
- Other services – grant acquittals	1,500	1,600
	39,000	30,600

Employee Costs

Employee benefit costs	2,606,447	2,345,640
Other employee costs	39,305	25,090
	2,645,752	2,370,730

Finance costs

Interest and financial charges paid/payable for financial liabilities not at fair value through profit or loss	6,206	7,897
	6,206	7,897

Other expenditure

Impairment losses on rates and statutory receivables	57,433	37,716
Impairment losses on trade receivables	18,306	5,857
Sundry expenses	219,639	119,959
	295,378	163,532

SHIRE OF DUNDAS
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

3. CASH AND CASH EQUIVALENTS

Note	2023	2022
	\$	\$
Cash at bank and on hand	4,994,828	2,430,053
Total cash and cash equivalents	4,994,828	2,430,053
Held as		
- Unrestricted cash and cash equivalents	4,781,058	1,910,664
- Restricted cash and cash equivalents	14 213,770	519,389
	4,994,828	2,430,053

SIGNIFICANT ACCOUNTING POLICIES

Cash and cash equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

Restricted financial assets

Restricted financial asset balances are not available for general use by the local government due to externally imposed restrictions. Restrictions are specified in an agreement, contract or legislation. This applies to reserve accounts, unspent grants, subsidies and contributions and unspent loans that have not been fully expended in the manner specified by the contributor, legislation or loan agreement and for which no liability has been recognised.

4. OTHER FINANCIAL ASSETS

(a) Current assets

Financial assets at amortised cost

Other financial assets at amortised cost

Term deposits

Held as

- Unrestricted other financial assets at amortised cost
- Restricted other financial assets at amortised cost

(b) Non-current assets

Financial assets at fair value through profit or loss

Financial assets at fair value through profit or loss

Financial assets at fair value through profit and loss
 Units in Local Government House Trust - closing balance

	2023	2022
	\$	\$
	3,484,417	6,313,174
	3,484,417	6,313,174
	3,484,417	6,313,174
	3,484,417	6,313,174
	0	1,707,084
14	3,484,417	4,606,090
	3,484,417	6,313,174
	61,117	0
	61,117	0
	61,117	0
	61,117	0

Fair value of financial assets at fair value through profit or loss is determined from the net asset value of the units held in the Trust at balance date as compiled by WALGA.

SIGNIFICANT ACCOUNTING POLICIES

Other financial assets at amortised cost

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Fair values of financial assets at amortised cost are not materially different to their carrying amounts, since the interest receivable on those assets is either close to current market rates or the assets are of a short term nature. Non-current financial assets at amortised cost fair values are based on discounted cash flows using a current market rates. They are classified as level 2 fair values in the fair value hierarchy (see Note 20 (i)) due to the observable market rates).

Interest received is presented under cashflows from operating activities in the Statement of Cash Flows where it is earned from financial assets that are held for cash management purposes.

Financial assets at fair value through profit or loss

The Shire has elected to classify the following financial assets at fair value through profit or loss:

- debt investments which do not qualify for measurement at either amortised cost or fair value through other comprehensive income.
- equity investments which the Shire has elected to recognise as fair value gains and losses through profit or loss.

SHIRE OF DUNDAS
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

5. TRADE AND OTHER RECEIVABLES

Current

Rates and statutory receivables	
Trade receivables	
Other receivables	
GST receivable	
Allowance for credit losses of rates and statutory receivables	
Allowance for credit losses of trade receivables	

Non-current

Rates and statutory receivables	
---------------------------------	--

Note	2023	2022
	\$	\$
	921,823	781,329
	447,127	204,665
	15,008	0
	0	10,199
	(781,973)	(724,540)
	(24,163)	(5,857)
	577,822	265,796
	73,605	60,584
	73,605	60,584

SIGNIFICANT ACCOUNTING POLICIES

Rates and statutory receivables

Rates and statutory receivables are non-contractual receivables arising from statutory requirements and include amounts due from ratepayers for unpaid rates and service charges and other statutory charges or fines.

Rates and statutory receivables are recognised when the taxable event has occurred and can be measured reliably.

Trade receivables

Trade receivables are amounts receivable from contractual arrangements with customers for goods sold, services performed or grants or contributions with sufficiently specific performance obligations or for the construction of recognisable non financial assets as part of the ordinary course of business.

Measurement

Trade and other receivables are recognised initially at the amount of the transaction price, unless they contain a significant financing component, and are to be recognised at fair value.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

**SHIRE OF DUNDAS
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

6. PROPERTY, PLANT AND EQUIPMENT

(a) Movements in Balances

Movement in the balances of each class of property, plant and equipment between the beginning and the end of the current financial year.

	Land	Buildings - non- specialised	Buildings - specialised	Total land and buildings	Furniture and equipment	Plant and equipment	Buildings, plant and equipment GVROC	Total property, plant and equipment
	\$	\$	\$	\$	\$	\$	\$	\$
Balance at 1 July 2021	416,000	1,173,030	11,144,378	12,733,408	42,444	1,912,172	63,375	14,751,399
Additions	0	28,680	469,871	498,551	0	712,177	0	1,210,728
Disposals	0	0	0	0	0	(130,240)	(59,150)	(189,390)
Revaluation increments / (decrements) transferred to revaluation surplus	(22,900)	110,862	1,704,147	1,792,109	0	0	0	1,792,109
Depreciation	0	(59,572)	(411,869)	(471,441)	(10,278)	(284,408)	(4,225)	(770,352)
Transfers	0	0	(30,627)	(30,627)	18,970	0	0	(11,657)
Balance at 30 June 2022	393,100	1,253,000	12,875,900	14,522,000	51,136	2,209,701	0	16,782,837
Comprises:								
Gross balance amount at 30 June 2022	393,100	1,253,000	12,875,900	14,522,000	83,370	2,862,648	0	17,468,018
Accumulated depreciation at 30 June 2022	0	0	0	0	(32,234)	(652,947)	0	(685,181)
Balance at 30 June 2022	393,100	1,253,000	12,875,900	14,522,000	51,136	2,209,701	0	16,782,837
Additions	0	0	391,941	391,941	6,918	189,517	0	588,376
Disposals	0	0	0	0	0	(19,131)	0	(19,131)
Depreciation	0	(50,085)	(449,097)	(499,182)	(6,974)	(283,131)	0	(789,287)
Transfers	0	0	0	0	0	11,562	0	11,562
Balance at 30 June 2023	393,100	1,202,915	12,818,744	14,414,759	51,080	2,108,518	0	16,574,357
Comprises:								
Gross balance amount at 30 June 2023	393,100	1,253,000	13,267,841	14,913,941	90,289	3,006,799	0	18,011,029
Accumulated depreciation at 30 June 2023	0	(50,085)	(449,097)	(499,182)	(39,209)	(898,281)	0	(1,436,672)
Balance at 30 June 2023	393,100	1,202,915	12,818,744	14,414,759	51,080	2,108,518	0	16,574,357

**SHIRE OF DUNDAS
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

6. PROPERTY, PLANT AND EQUIPMENT (Continued)

(b) Carrying Value Measurements

(i) Fair Value	Asset Class	Fair Value Hierarchy	Valuation Technique	Basis of Valuation	Date of Last Valuation	Inputs Used
Land and buildings						
Land		Level 2	Market approach - sales comparison	Independent valuation	June 2022	Market value of similar properties
Buildings - non-specialised		Level 2	Market approach - sales comparison	Independent valuation	June 2022	Market value of similar properties
Buildings - specialised		Level 3	Cost approach - replacement cost	Independent valuation	June 2022	Gross replacement cost, estimated economic working life, estimated remaining life years
<p>Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.</p> <p>During the period there were no changes in the valuation techniques used by the local government to determine the fair value of property, plant and equipment using either level 2 or level 3 inputs.</p>						
(ii) Cost						
Furniture and equipment			N/A	At cost	N/A	N/A
Plant and equipment			N/A	At cost	N/A	N/A

**SHIRE OF DUNDAS
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

7. INFRASTRUCTURE

(a) Movements in Balances

Movement in the balances of each class of infrastructure between the beginning and the end of the current financial year.

	Infrastructure - roads \$	Infrastructure - footpaths \$	Infrastructure - drainage \$	Infrastructure - parks and ovals \$	Infrastructure - airports \$	Infrastructure - other \$	Infrastructure - WIP \$	Total Infrastructure \$
Balance at 1 July 2021	40,008,384	2,001,650	761,168	930,716	4,216,550	3,249,216	0	51,167,684
Additions	1,160,335	130,754	0	4,650	11,693	224,137	0	1,531,569
Depreciation	(1,704,508)	(51,438)	(19,011)	(102,134)	(242,217)	(225,609)	0	(2,344,917)
Transfers	0	0	0	139,881	0	(128,224)	0	11,657
Balance at 30 June 2022	39,464,211	2,080,966	742,157	973,113	3,986,026	3,119,520	0	50,365,993
Comprises:								
Gross balance at 30 June 2022	45,524,965	2,273,996	811,616	1,390,066	4,954,893	4,009,199	0	58,964,735
Accumulated depreciation at 30 June 2022	(6,060,754)	(193,030)	(69,459)	(416,953)	(968,867)	(889,679)	0	(8,598,742)
Balance at 30 June 2022	39,464,211	2,080,966	742,157	973,113	3,986,026	3,119,520	0	50,365,993
Additions	977,877	89,200	23,752	0	160,026	222,681	0	1,473,536
Revaluation increments / (decrements) transferred to revaluation surplus	4,114,983	1,124,064	861,099	1,778,916	1,754,372	274,662	0	9,908,096
Depreciation	(1,682,908)	(50,090)	(17,448)	(96,495)	(222,834)	(210,442)	0	(2,280,217)
Transfers	0	0	0	(11,562)	0	(135,858)	135,858	(11,562)
Balance at 30 June 2023	42,874,163	3,244,140	1,609,560	2,643,972	5,677,590	3,270,563	135,858	59,455,846
Comprises:								
Gross balance at 30 June 2023	53,451,460	4,520,737	2,311,840	4,607,738	5,691,840	4,383,747	136,274	75,103,636
Accumulated depreciation at 30 June 2023	(10,577,297)	(1,276,597)	(702,280)	(1,963,766)	(14,250)	(1,113,184)	(416)	(15,647,790)
Balance at 30 June 2023	42,874,163	3,244,140	1,609,560	2,643,972	5,677,590	3,270,563	135,858	59,455,846

**SHIRE OF DUNDAS
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

7. INFRASTRUCTURE (Continued)

(b) Carrying Value Measurements

(i) Fair Value	Asset Class	Fair Value Hierarchy	Valuation Technique	Basis of Valuation	Date of Last Valuation	Inputs Used
	Infrastructure - roads	Level 3	Depreciated replacement cost	Independent valuation	June 2023	Standard replacement cost, total useful lives, residual value, remaining useful lives, expected condition and actual condition
	Infrastructure - footpaths	Level 3	Depreciated replacement cost	Independent valuation	June 2023	Standard replacement cost, total useful lives, residual value, remaining useful lives, expected condition and actual condition
	Infrastructure - drainage	Level 3	Depreciated replacement cost	Independent valuation	June 2023	Gross current replacement cost, estimated economic working life, estimated remaining life years, residual value
	Infrastructure - parks and ovals	Level 3	Depreciated replacement cost	Independent valuation	June 2023	Gross current replacement cost, estimated economic working life, estimated remaining life years, residual value
	Infrastructure - airports	Level 3	Depreciated replacement cost	Independent valuation	June 2023	Gross current replacement cost, estimated economic working life, estimated remaining life years, residual value
	Infrastructure - other	Level 3	Depreciated replacement cost	Independent valuation	June 2023	Gross current replacement cost, estimated economic working life, estimated remaining life years, residual value

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used to determine the fair value of infrastructure using level 3 inputs.

Road surface, pavement and formation assets - civil construction works have experienced increases in unit rates due to higher material and labour costs. This is supported by general analysis of works within Western Australia and typical inflation indices.

Paths – The number of recorded paths has increased, to include those within Shire parks and building surrounds. The Shire has rebuilt a number of path segments in recent years, replacing old narrow segments in wider insitu concrete. The cost of civil construction works has also increased. All factors combined have resulted in an increase to the path valuation. There is a 65% mark up of loading costs for construction of infrastructure for remote country towns when compared to the availability of resources in the metro areas.

**SHIRE OF DUNDAS
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

8. FIXED ASSETS

(a) Depreciation

Depreciation rates

Typical estimated useful lives for the different asset classes for the current and prior years are included in the table below:

Asset Class	2023 Useful life	2022 Useful life
Land	Not depreciated	Not depreciated
Buildings	30 to 50 years	30 to 50 years
Furniture and equipment	5 to 10 years	5 to 10 years
Plant and equipment	5 to 20 years	5 to 20 years
Infrastructure - roads sealed	15 to 80 years	15 to 80 years
- clearing and earthworks	Not depreciated	Not depreciated
- construction	60 to 80 years	60 to 80 years
- bituminous seals	20 to 80 years	15 to 20 years
- asphalt surfaces	5 to 20 years	20 years
Infrastructure - roads unsealed (gravel)	5 to 80 years	5 to 80 years
- clearing and earthworks	Not depreciated	Not depreciated
- construction	60 to 80 years	60 to 80 years
- gravel sheet	5 to 15 years	5 to 15 years
Infrastructure - roads unsealed (formed)	5 to 80 years	5 to 80 years
- clearing and earthworks	Not depreciated	Not depreciated
- construction	60 to 80 years	60 to 80 years
Infrastructure - footpaths	5 to 60 years	80 years
Infrastructure - drainage	60 to 80 years	60 to 80 years
Infrastructure - parks and ovals	10 to 50 years	10 to 50 years
Infrastructure - airports	10 to 80 years	10 to 80 years
Infrastructure - other	10 to 50 years	10 to 50 years

Revision of useful lives of plant and equipment

During the year the estimated total useful lives of certain items in infrastructure assets related to roads and footpaths were revised.

The net effect of the change is a net decrease in depreciation of \$297,174

SHIRE OF DUNDAS
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

8. FIXED ASSETS (Continued)

SIGNIFICANT ACCOUNTING POLICIES

Fixed assets

Each class of fixed assets within either property, plant and equipment or infrastructure, is carried at cost or fair value (as indicated), less any accumulated depreciation and impairment losses.

Initial recognition and measurement for assets held at cost

Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with *Financial Management Regulation 17A*. Where acquired at no cost, the asset is initially recognised at fair value. Assets held at cost are depreciated and assessed for indicators of impairment annually.

Initial recognition and measurement between mandatory revaluation dates for assets held at fair value

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

Individual assets that are land, buildings, infrastructure and investment properties acquired between scheduled revaluation dates of the asset class in accordance with the Shire's revaluation policy, are recognised at cost and disclosed as being at fair value as management believes cost approximates fair value. They are subject to subsequent revaluation at the next revaluation date consistent with *Financial Management Regulation 17A(4)*.

Revaluation

The fair value of land, buildings and infrastructure is determined at least every five years in accordance with the regulatory framework. This includes buildings and infrastructure items which were pre-existing improvements (i.e. vested improvements) on vested land acquired by the Shire.

At the end of each period, the carrying amount for each asset class is reviewed and, where appropriate, the fair value is updated to reflect current market conditions consistent with *Financial Management Regulation 17A(2)* which requires land, buildings infrastructure, investment properties and vested improvements to be shown at fair value.

Revaluation (continued)

For land, buildings and infrastructure increases in the carrying amount arising on revaluation of asset classes are credited to a revaluation surplus in equity.

Decreases that offset previous increases of the same class of asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss.

Subsequent increases are then recognised in profit or loss to the extent they reverse a net revaluation decrease previously recognised in profit or loss for the same class of asset.

Depreciation

The depreciable amount of all property, plant and equipment and infrastructure, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Depreciation on revaluation

When an item of property, plant and equipment and infrastructure is revalued, any accumulated depreciation at the date of the revaluation is treated in one of the following ways:

- (i) The gross carrying amount is adjusted in a manner that is consistent with the revaluation of the carrying amount of the asset.
- (ii) Eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount of the asset.

Impairment

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains or losses on disposal

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the Statement of Comprehensive Income in the period in which they arise.

SHIRE OF DUNDAS
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

9. TRADE AND OTHER PAYABLES

Current

Sundry creditors
 Prepaid rates
 Accrued payroll liabilities
 ATO liabilities
 Bonds and deposits held

	2023	2022
	\$	\$
	179,088	679,946
	271,609	258,401
	88,938	60,677
	23,407	0
	21,445	21,937
	584,487	1,020,961

SIGNIFICANT ACCOUNTING POLICIES

Financial liabilities

Financial liabilities are initially recognised at fair value when the Shire becomes a party to the contractual provisions of the instrument.

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and any consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

Trade and other payables

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are usually paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

Prepaid rates

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises income for the prepaid rates that have not been refunded.

**SHIRE OF DUNDAS
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

10. OTHER LIABILITIES

Current

Contract liabilities
Capital grant/contributions liabilities

	2023	2022
	\$	\$
	210,351	534,305
	3,419	40,000
	213,770	574,305

Reconciliation of changes in contract liabilities

Opening balance
Additions
Revenue from contracts with customers included as a contract liability at the start of the period

	534,305	18,182
	210,351	534,305
	(534,305)	(18,182)
	210,351	534,305

The aggregate amount of the performance obligations unsatisfied (or partially unsatisfied) in relation to these contract liabilities was \$210,351 (2022: \$534,305)

The Shire expects to satisfy the performance obligations, from contracts with customers unsatisfied at the end of the reporting period, within the next 12 months.

Reconciliation of changes in capital grant/contribution liabilities

Opening balance
Additions
Revenue from capital grant/contributions held as a liability at the start of the period

	40,000	196,527
	3,419	40,000
	(40,000)	(196,527)
	3,419	40,000

Performance obligations in relation to capital grant/contribution liabilities are satisfied as project milestones are met or completion of construction or acquisition of the asset.

SIGNIFICANT ACCOUNTING POLICIES

Contract liabilities

Contract liabilities represent the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

Capital grant/contribution liabilities

Capital grant/contribution liabilities represent the Shire's obligations to construct recognisable non-financial assets to identified specifications to be controlled by the Shire which are yet to be satisfied. Capital grant/contribution liabilities are recognised as income when the obligations in the contract are satisfied.

Fair values for non-current capital grant/contribution liabilities, not expected to be extinguished within 12 months, are based on discounted cash flows of expected cashflows to satisfy the obligations using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy (see Note 20(i)) due to the unobservable inputs, including own credit risk.

**SHIRE OF DUNDAS
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

11. BORROWINGS

	Note	2023			2022		
		Current	Non-current	Total	Current	Non-current	Total
Secured		\$	\$	\$	\$	\$	\$
Debentures		52,608	138,217	190,825	51,211	190,825	242,036
Total secured borrowings	23(a)	52,608	138,217	190,825	51,211	190,825	242,036

Secured liabilities and assets pledged as security

Debentures, bank overdrafts and bank loans are secured by a floating charge over the assets of the Shire of Dundas. Other loans relate to transferred receivables. Refer to Note 5.

The Shire of Dundas has complied with the financial covenants of its borrowing facilities during the 2023 and 2022 years.

SIGNIFICANT ACCOUNTING POLICIES

Borrowing costs

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

Borrowings fair values are based on discounted cash flows using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy (see Note 20(i)) due to the unobservable inputs, including own credit risk.

Risk

Details of individual borrowings required by regulations are provided at Note 23(a).

SHIRE OF DUNDAS
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

12. EMPLOYEE RELATED PROVISIONS

Employee Related Provisions

Current provisions

Employee benefit provisions

Annual leave

Long service leave

Employee related other provisions

Employment on-costs

Total current employee related provisions

Non-current provisions

Employee benefit provisions

Long service leave

Employee related other provisions

Employment on-costs

Total non-current employee related provisions

Total employee related provisions

	2023	2022
	\$	\$
	152,433	149,428
	103,774	96,826
	256,207	246,254
	36,769	20,920
	36,769	20,920
	292,976	267,174
	25,742	41,240
	25,742	41,240
	3,732	21,670
	3,732	21,670
	29,474	62,910
	322,450	330,084

Provision is made for benefits accruing to employees in respect of wages and salaries, annual leave and long service leave and associated on costs for services rendered up to the reporting date and recorded as an expense during the period the services are delivered.

Annual leave liabilities are classified as current, as there is no unconditional right to defer settlement for at least 12 months after the end of the reporting period.

SIGNIFICANT ACCOUNTING POLICIES

Employee benefits

The Shire's obligations for employees' annual leave, long service leave and other employee leave entitlements are recognised as employee related provisions in the Statement of Financial Position.

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position.

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

SHIRE OF DUNDAS
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

13. REVALUATION SURPLUS

	2023 Opening Balance	Total Movement on Revaluation	2023 Closing Balance	2022 Opening Balance	2022 Transfer to Retained Earnings	Total Movement on Revaluation	2022 Closing Balance
	\$	\$	\$	\$		\$	\$
Revaluation surplus - Land - freehold land	405,477	0	405,477	428,377	0	(22,900)	405,477
Revaluation surplus - Buildings - non-specialised	110,862	0	110,862	0	0	110,862	110,862
Revaluation surplus - Buildings - specialised	5,584,537	0	5,584,537	3,880,390	0	1,704,147	5,584,537
Revaluation surplus - Furniture and equipment	31,089	0	31,089	31,089	0	0	31,089
Revaluation surplus - Plant and equipment	440,931	0	440,931	440,931	0	0	440,931
Revaluation surplus - Buildings, plant and equipment GVROC	0	0	0	16,575	(16,575)	0	0
Revaluation surplus - Infrastructure - roads	24,504,232	4,114,983	28,619,215	24,504,232	0	0	24,504,232
Revaluation surplus - Infrastructure - footpaths	1,983,039	1,124,064	3,107,103	1,983,039	0	0	1,983,039
Revaluation surplus - Infrastructure - drainage	712,329	861,099	1,573,428	712,329	0	0	712,329
Revaluation surplus - Infrastructure - parks and ovals	301,115	1,778,916	2,080,031	301,115	0	0	301,115
Revaluation surplus - Infrastructure - airports	575,552	1,754,372	2,329,924	575,552	0	0	575,552
Revaluation surplus - Infrastructure - other	3,096,820	274,662	3,371,482	3,096,820	0	0	3,096,820
	37,745,983	9,908,096	47,654,079	35,970,449	(16,575)	1,792,109	37,745,983

SHIRE OF DUNDAS
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

14. NOTES TO STATEMENT OF CASHFLOW

	Note	2023 Actual \$	2022 Actual \$
The following classes of financial assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:			
- Cash and cash equivalents	3	213,770	519,389
- Financial assets at amortised cost	4	3,484,417	4,606,090
		3,698,187	5,125,479
The restricted financial assets are a result of the following specific purposes to which the assets may be used:			
Restricted reserve accounts	24	3,484,417	5,125,479
Contract liabilities	10	210,351	0
Capital grant liabilities	10	3,419	0
Total restricted financial assets		3,698,187	5,125,479
15. UNDRAWN BORROWING FACILITIES AND CREDIT STANDBY ARRANGEMENTS			
Bank overdraft limit		0	0
Bank overdraft at balance date		0	0
Credit card limit		10,000	10,000
Credit card balance at balance date		(1,419)	(4,607)
Total amount of credit unused		8,581	5,393
Loan facilities			
Loan facilities - current		52,608	51,211
Loan facilities - non-current		138,217	190,825
Total facilities in use at balance date		190,825	242,036
Unused loan facilities at balance date		0	0

**SHIRE OF DUNDAS
 NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
 FOR THE YEAR ENDED 30 JUNE 2023**

16. CONTINGENT LIABILITIES

In compliance with the *Contaminated Sites Act 2003 Section 11*, the Shire has listed sites to be possible sources of contamination. Details of those sites are:

- Lot 214 on Plan 183131, Norseman WA 6443

Until the Shire conducts an investigation to determine the presence and scope of contamination, assess the risk and agree with the Department of Water and Environment Regulation on the need and criteria for remediation of a risk based approach, the Shire is unable to estimate the potential costs associated with remediation of these sites. This approach is consistent with the Department of Water and Environmental Regulation guidelines.

17. CAPITAL COMMITMENTS

Contracted for:

- plant & equipment purchases

	2023	2022
	\$	\$
	566,101	0
	<u>566,101</u>	<u>0</u>

SHIRE OF DUNDAS
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

18. RELATED PARTY TRANSACTIONS

(a) Elected Member Remuneration

Fees, expenses and allowances to be paid or reimbursed to elected council members.

Note	2023 Actual \$	2023 Budget \$	2022 Actual \$
President's annual allowance	9,468	16,230	15,912
President's meeting attendance fees	16,764	8,470	6,343
President's travel and accommodation expenses	9,870	2,500	3,640
	<u>36,102</u>	<u>27,200</u>	<u>25,895</u>
Deputy President's annual allowance	2,367	4,058	3,978
Deputy President's meeting attendance fees	6,746	6,466	2,096
Deputy President's travel and accommodation expenses	3,573	2,500	0
	<u>12,686</u>	<u>13,024</u>	<u>6,074</u>
All other council member's meeting attendance fees	16,810	25,864	17,584
All other council member's travel and accommodation expenses	0	10,000	3,603
	<u>16,810</u>	<u>35,864</u>	<u>21,187</u>
18(b)	<u>65,598</u>	<u>76,088</u>	<u>53,156</u>

(b) Key Management Personnel (KMP) Compensation

The total of compensation paid to KMP of the Shire during the year are as follows:

Short-term employee benefits	470,558	417,015
Post-employment benefits	61,047	58,760
Employee - other long-term benefits	10,289	9,011
Employee - termination benefits	0	41,686
Council member costs	18(a) 65,598	53,156
	<u>607,492</u>	<u>579,628</u>

Short-term employee benefits

These amounts include all salary and fringe benefits awarded to KMP except for details in respect to fees and benefits paid to council members which may be separately found in the table above.

Post-employment benefits

These amounts are the current-year's cost of the Shire's superannuation contributions made during the year.

Other long-term benefits

These amounts represent annual leave and long service leave entitlements accruing during the year.

Termination benefits

These amounts represent termination benefits paid to KMP (Note: may or may not be applicable in any given year).

Council member costs

These amounts represent payments of member fees, expenses, allowances and reimbursements during the year.

SHIRE OF DUNDAS
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

18. RELATED PARTY TRANSACTIONS

Transactions with related parties

Transactions between related parties and the Shire are on normal commercial terms and conditions, no more favourable than those available to other parties, unless otherwise stated.

No outstanding balances or provisions for doubtful debts or guarantees exist in relation to related parties at year end.

In addition to KMP compensation above the following transactions occurred with related parties:

	2023 Actual	2022 Actual
	\$	\$
Purchase of goods and services	109,705	245,653
Amounts payable to related parties:		
Trade and other payables	9,173	27,193

Related Parties

The Shire's main related parties are as follows:

i. Key management personnel

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any council member, are considered key management personnel and are detailed in Notes 18(a) and 18(b)

ii. Other Related Parties

Outside of normal citizen type transactions with the Shire, there were no other related party transactions involving key management personnel and/or their close family members and/or their controlled (or jointly controlled) entities.

iii. Entities subject to significant influence by the Shire

There were no such entities requiring disclosure during the current or previous year.

**SHIRE OF DUNDAS
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

19. EVENTS OCCURRING AFTER THE END OF THE REPORTING PERIOD

There were no major events occurring after the end of the reporting period apart from the Shire purchased and managed a local IGA supermarket, post office and services, and associated businesses and properties for a purchase consideration of \$1,535,000 from 31 August 2023.

SHIRE OF DUNDAS
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

20. OTHER SIGNIFICANT ACCOUNTING POLICIES

a) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

b) Current and non-current classification

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

c) Rounding off figures

All figures shown in this annual financial report, other than a rate in the dollar, are rounded to the nearest dollar. Amounts are presented in Australian Dollars.

d) Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the Shire applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements that has a material effect on the statement of financial position, an additional (third) Statement of Financial Position as at the beginning of the preceding period in addition to the minimum comparative financial report is presented.

e) Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in this annual financial report relate to the original budget estimate for the relevant item of disclosure.

f) Superannuation

The Shire contributes to a number of Superannuation Funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

g) Fair value of assets and liabilities

Fair value is the price that the Shire would receive to sell the asset or would have to pay to transfer a liability, in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

h) Interest revenue

Interest revenue is calculated by applying the effective interest rate to the gross carrying amount of a financial asset measured at amortised cost except for financial assets that subsequently become credit-impaired. For credit-impaired financial assets the effective interest rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).

i) Fair value hierarchy

AASB 13 *Fair Value Measurement* requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurement into one of three possible levels based on the lowest level that an input that is significant to the measurement can be categorised into as follows:

Level 1

Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2

Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3

Measurements based on unobservable inputs for the asset or liability.

The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

Valuation techniques

The Shire selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected by the Shire are consistent with one or more of the following valuation approaches:

Market approach

Valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.

Income approach

Valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.

Cost approach

Valuation techniques that reflect the current replacement cost of the service capacity of an asset.

Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the Shire gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability are considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.

j) Impairment of assets

In accordance with Australian Accounting Standards the Shire's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. AASB 116 *Property, Plant and Equipment*) whereby any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

**SHIRE OF DUNDAS
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

21: RATING INFORMATION

(a) General Rates

RATE TYPE	Rate Description	Basis of valuation	Rate in \$	Number of Properties	2022/23		2022/23		2022/23		2022/23		2021/22	
					Actual Rateable Value*	Actual Revenue	Actual Interim Rates	Actual Total Revenue	Budget Interim Rate	Budget Total Revenue	Actual Total Revenue	Actual Total Revenue		
	General	Gross rental valuation	0.16498	534	4,677,486	771,711	(629)	771,082	0	771,710	0	771,710	704,821	
	Mining	Gross rental valuation	0.22588	3	1,058,000	238,980	3,851	242,831	0	238,980	0	238,980	232,019	
	Pastoral	Unimproved valuation	0.08741	18	725,943	63,455	0	63,455	0	63,455	0	63,455	59,164	
	Mining	Unimproved valuation	0.16511	465	11,815,610	1,950,887	86,148	2,037,035	87,500	2,042,482	87,500	2,042,482	1,725,799	
	Total general rates			1,020	18,277,039	3,025,033	89,370	3,114,403	87,500	3,116,627	87,500	3,116,627	2,721,803	
	Minimum payment													
	General	Gross rental valuation	378	152	51,265	57,486	0	57,486	0	57,486	0	57,486	60,221	
	Mining	Gross rental valuation	378	0	0	0	0	0	0	0	0	0	0	
	Pastoral	Unimproved valuation	200	23	13,800	4,600	0	4,600	0	4,600	0	4,600	4,600	
	Mining	Unimproved valuation	378	188	257,741	71,102	0	71,102	0	73,371	0	73,371	66,463	
	Total minimum payments			363	322,806	133,188	0	133,188	0	135,457	0	135,457	131,284	
	Total general rates and minimum payments			1,383	18,599,845	3,158,221	89,370	3,247,591	87,500	3,252,084	87,500	3,252,084	2,853,087	
	Rate instalment interest												3,450	
	Rate overdue interest												36,696	

The rate revenue was recognised from the rate record as soon as practicable after the Shire resolved to impose rates in the financial year as well as when the rate record was amended to ensure the information in the record was current and correct.

*Rateable Value at time of raising of rate.

SHIRE OF DUNDAS
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023

22. DETERMINATION OF SURPLUS OR DEFICIT

	2022/23 (30 June 2023)	2022/23 Budget (30 June 2023)	2021/22 (30 June 2022)
Note	Carried Forward) \$	Carried Forward) \$	Carried Forward \$
(a) Non-cash amounts excluded from operating activities			
The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> .			
Adjustments to operating activities			
	(30,763)	(2,130)	(12,053)
Less: Profit on asset disposals	25,802	0	(8,174)
Less: Movement in liabilities associated with restricted cash	(61,117)	0	0
Less: Fair value adjustments to financial assets at fair value through profit or loss	0	136,630	21,668
Add: Loss on disposal of assets	3,069,504	3,118,684	3,115,269
Add: Depreciation 8(a)	(13,021)	0	0
Non-cash movements in non-current assets and liabilities:	(33,436)	0	13,303
Pensioner deferred rates	2,956,969	3,253,184	3,130,013
Employee benefit provisions	Non-cash amounts excluded from operating activities		
(b) Surplus or deficit after imposition of general rates			
The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> to agree to the surplus/(deficit) after imposition of general rates.			
Adjustments to net current assets			
Less: Reserve accounts 24	(3,484,417)	(4,402,596)	(5,125,479)
Add: Current liabilities not expected to be cleared at end of year			
- Current portion of borrowings 11	52,608	52,939	51,211
- Employee benefit provisions	292,976	260,619	267,174
Total adjustments to net current assets	(3,138,833)	(4,089,038)	(4,807,094)
Net current assets used in the Statement of Financial Activity			
Total current assets	9,057,067	5,095,457	9,009,023
Less: Total current liabilities	(1,143,841)	(1,006,419)	(1,913,651)
Less: Total adjustments to net current assets	(3,138,833)	(4,089,038)	(4,807,094)
Surplus or deficit after imposition of general rates	4,774,393	0	2,288,278

**SHIRE OF DUNDAS
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

23. BORROWING

(a) Borrowings

Purpose	Note	Actual				Budget			
		Principal at 1 July 2021	New Loans During 2021-22	Principal at 30 June 2022	Principal Repayments During 2021-22	Principal at 1 July 2022	New Loans During 2022-23	Principal Repayments During 2022-23	Principal at 30 June 2023
Doctor's House Loan	11	\$ 291,556	\$ 0	\$ 242,036	\$ (49,520)	\$ 242,036	\$ 0	\$ (51,211)	\$ 190,825
Total		291,556	0	242,036	(49,520)	242,036	0	(51,211)	190,825

Purpose	Loan Number	Institution	Interest Rate	Date final payment is due	Actual for year ending 30 June 2022	Budget for year ending 30 June 2023
					\$	\$
Doctor's House Loan	1	WATC*	2.71%	1/12/2026	(7,897)	(6,206)
Total Finance Cost Payments					(7,897)	(6,206)

* WA Treasury Corporation

**SHIRE OF DUNDAS
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

24. RESERVE ACCOUNTS

	2023		2023		2023		2023		2023		2023		2022		2022	
	Actual Opening Balance	Actual Transfer to	Actual Transfer (from)	Actual Closing Balance	Budget Opening Balance	Budget Transfer to	Budget Transfer (from)	Budget Closing Balance	Actual Opening Balance	Actual Transfer to	Actual Transfer (from)	Actual Closing Balance	Actual Opening Balance	Actual Transfer to	Actual Transfer (from)	Actual Closing Balance
Restricted by council																
(a) Leave reserve	381,172	6,115	0	387,287	380,527	380	0	380,907	380,402	770	0	381,172	380,402	770	0	381,172
(b) Plant reserve	357,388	5,734	(56,428)	306,694	356,072	356	0	356,428	776,933	1,575	(421,120)	357,388	776,933	1,575	(421,120)	357,388
(c) Aerodrome reserve	152,867	2,453	(52,761)	102,559	152,608	153	0	152,761	152,558	309	0	152,867	152,558	309	0	152,867
(d) IT reserve	100,320	1,610	(50,250)	51,680	100,150	100	0	100,250	100,118	202	0	100,320	100,118	202	0	100,320
(e) Transport reserve	1,503,757	24,123	(802,088)	725,792	1,500,588	1,500	0	1,502,088	1,869,968	3,789	(370,000)	1,503,757	1,869,968	3,789	(370,000)	1,503,757
(f) Lands Development reserve	1,262,636	20,255	(761,760)	521,131	1,260,500	1,260	0	1,261,760	1,260,081	2,555	0	1,262,636	1,260,081	2,555	0	1,262,636
(g) Asset Replacement/Renewal reserve	1,367,339	21,935	0	1,389,274	1,364,524	1,364	(717,486)	648,402	1,661,087	3,366	(297,114)	1,367,339	1,661,087	3,366	(297,114)	1,367,339
	5,125,479	82,225	(1,723,287)	3,484,417	5,114,969	5,113	(717,486)	4,402,596	6,201,147	12,566	(1,088,234)	5,125,479	6,201,147	12,566	(1,088,234)	5,125,479

All reserves are supported by cash and cash equivalents and financial assets at amortised cost and are restricted within equity as Reserve accounts.

In accordance with council resolutions or adopted budget in relation to each reserve account, the purpose for which the reserves are set aside and their anticipated date of use are as follows:

Name of reserve account	Purpose of the reserve account
Restricted by council	
(a) Leave reserve	To be used to fund annual, sick and long service leave requirements and payments to staff.
(b) Plant reserve	To be used for the purchase of major plant.
(c) Aerodrome reserve	To be used for the construction and/or maintenance of the airstrip at Norseman and Eucla.
(d) IT reserve	To be used to fund the replacement of IT Equipment.
(e) Transport reserve	To be used for the construction, maintenance and resealing of the Shire's transport network.
(f) Lands Development reserve	To be used for building construction and maintenance of Shire infrastructure.
(g) Asset Replacement/Renewal reserve	To be used for the replacement and or renewal of Shire assets.