

5 April 2024

Mr Peter Fitchat
Chief Executive Officer
Shire of Dundas
PO Box 163
NORSEMAN WA 6443

Dear Peter

MATTERS IDENTIFIED DURING COMPILATION OF STATUTORY MONTHLY FINANCIAL REPORT FOR THE PERIOD ENDED 29 February 2024

We advise we have completed the compilation of your statutory monthly financial report for the period ended 29 February 2024 and identified certain matters we wish to bring to your attention.

We are required under APES 315 *Compilation of Financial Information* to report certain matters in our compilation report and we draw your attention to the note regarding basis of preparation. Other matters which arise during our compilation we wish to bring to your attention are raised in the following pages of this letter along with suggestions to resolve these issues.

It should be appreciated, our procedures are designed primarily to enable us to compile the monthly financial report and therefore may not bring to light all weaknesses in systems and procedures, or all financial matters of interest to management and council, which may exist. However, we aim to use our knowledge of the shire's financial operations gained during our work to make comments and suggestions, which, we hope, will be useful to you.

Should you wish to discuss any matter relating to our service or any other matter, please do not hesitate to contact us.

Yours sincerely



Russell Barnes
Director
[Moore Australia \(WA\) Pty Ltd](http://www.moore-australia.com.au)

Topic	Item	First Identified	Explanation	Action Required	Priority
Current assets	Inventory	January 2024	Purchases of inventory are being expensed as materials and contracts and not capitalised as inventory in accordance with Australian Accounting Standards.	We recommend inventory purchases be recognised as revenue and cost of goods sold be expensed in accordance with Australian Accounting Standards.	High
Current assets	Inventory	October 2023	Inventory stocktake has not been completed for the period ending 29 February 2024. This may result in a material misstatement in the monthly financial report and a breakdown in controls.	We recommend monthly stocktake reporting to ensure accurate levels of inventory movements.	High
Sundry debtors	Outstanding	February 2024	Sundry debtors aged trial balance includes invoices totalling \$105,237 outstanding for over 90 days with some more than 365 days old.	We recommend reviewing overdue debtors collection procedures to ensure debtors outstanding for over 30 days are subject to regular review and reminder notices are issued to improve the collection rate.	Medium

5 April 2024

Mr Peter Fitchat
Chief Executive Officer
Shire of Dundas
PO Box 163
NORSEMAN WA 6443

Dear Peter

COMPILATION REPORT TO SHIRE OF DUNDAS

We have compiled the accompanying special purpose financial report of Shire of Dundas which comprise the statement of financial position as at 29 February 2024, the statement of financial activity, notes providing statement of financial activity supporting information, explanation of material variances for the year then ended and a summary of material accounting policy information. These have been prepared in accordance with *Local Government Act 1995* and associated regulations as described in Note 1 to the financial report. The specific purpose for which the special purpose financial statements have been prepared is also set out in Note 1 of the financial report. We have provided the supplementary information of Shire of Dundas as at 29 February 2024 and for the period then ended based on the records of the Shire of Dundas.

THE RESPONSIBILITY OF SHIRE OF DUNDAS

The CEO of Shire of Dundas is solely responsible for information contained in the special purpose financial report and supplementary information, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial report was prepared.

OUR RESPONSIBILITY

On the basis of information provided by Shire of Dundas we have compiled the accompanying special purpose financial report in accordance with the requirements of *APES 315 Compilation of Financial Information* and the *Local Government Act 1995*, associated regulations and to the extent that they are not inconsistent with the *Local Government Act 1995*, the Australian Accounting Standards.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial report except for the matters of non-compliance with the basis of preparation identified with Note 1 of the financial report. We have complied with the relevant ethical requirements of *APES 110 Code of Ethics for Professional Accountants*.

Supplementary information attached to the financial report has been extracted from the records of Shire of Dundas and information presented in the special purpose financial report.

ASSURANCE DISCLAIMER

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial report was compiled exclusively for the benefit of Shire of Dundas who are responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, the special purpose financial report may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial report.

NOTE REGARDING BASIS OF PREPARATION

We draw attention to Note 1 to the financial report where matters of non-compliance with the basis of preparation have been detailed. Supplementary information is provided for management information purposes and does not comply with the disclosure requirements of the Australian Accounting Standards.

Russell Barnes
Director
Moore Australia (WA) Pty Ltd

SHIRE OF DUNDAS

MONTHLY FINANCIAL REPORT

(Containing the required statement of financial activity and statement of financial position)
For the period ended 29 February 2024

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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SHIRE OF DUNDAS
STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 29 FEBRUARY 2024

	Amended Budget Estimates	YTD Budget Estimates	YTD Actual	Variance* \$	Variance* %	Var.
Note	(a) \$	(b) \$	(c) \$	(c) - (b) \$	((c) - (b))/(b) %	
OPERATING ACTIVITIES						
Revenue from operating activities						
General rates	3,367,365	3,367,365	3,367,365	0	0.00%	
Rates excluding general rates	136,915	136,915	99,756	(37,159)	(27.14%)	▼
Grants, subsidies and contributions	1,170,037	673,227	339,191	(334,036)	(49.62%)	▼
Fees and charges	7,686,030	4,661,379	3,789,558	(871,821)	(18.70%)	▼
Interest revenue	172,500	93,554	128,908	35,354	37.79%	▲
Other revenue	229,160	146,254	157,154	10,900	7.45%	▲
Profit on asset disposals	25,194	0	0	0	0.00%	
	12,787,201	9,078,694	7,881,932	(1,196,762)	(13.18%)	
Expenditure from operating activities						
Employee costs	(4,312,689)	(2,812,428)	(2,559,182)	253,246	9.00%	▲
Materials and contracts	(7,291,791)	(3,487,776)	(2,628,118)	859,658	24.65%	▲
Utility charges	(691,112)	(460,098)	(404,429)	55,669	12.10%	▲
Depreciation	(4,470,442)	(2,980,296)	(2,885,065)	95,231	3.20%	▲
Finance costs	(4,808)	(2,404)	(2,581)	(177)	(7.36%)	
Insurance	(271,676)	(263,064)	(268,614)	(5,550)	(2.11%)	
Other expenditure	(346,509)	(231,432)	(197,091)	34,341	14.84%	▲
Loss on asset disposals	(4,732)	(4,732)	0	4,732	100.00%	▲
	(17,393,759)	(10,242,230)	(8,945,080)	1,297,150	12.66%	
Non-cash amounts excluded from operating activities	2(b) 4,449,980	2,985,028	2,665,065	(319,963)	(10.72%)	▼
Amount attributable to operating activities	(156,578)	1,821,492	1,601,917	(219,575)	(12.05%)	
INVESTING ACTIVITIES						
Inflows from investing activities						
Proceeds from capital grants, subsidies and contributions	887,321	255,251	149,833	(105,418)	(41.30%)	▼
Proceeds from disposal of assets	191,000	191,000	0	(191,000)	(100.00%)	▼
	1,078,321	446,251	149,833	(296,418)	(66.42%)	
Outflows from investing activities						
Payments for property, plant and equipment	(3,838,050)	(2,492,212)	(2,345,599)	146,613	5.88%	▲
Payments for construction of infrastructure	(1,796,447)	(1,215,534)	(634,843)	580,691	47.77%	▲
	(5,634,497)	(3,707,746)	(2,980,442)	727,304	19.62%	
Amount attributable to investing activities	(4,556,176)	(3,261,495)	(2,830,609)	430,886	13.21%	
FINANCING ACTIVITIES						
Transfer from reserves	280,000	0	0	0	0.00%	
	280,000	0	0	0	0.00%	
Outflows from financing activities						
Repayment of borrowings	(52,608)	(26,127)	(26,127)	0	0.00%	
Transfer to reserves	(289,031)	(57,982)	(57,982)	0	0.00%	
	(341,639)	(84,109)	(84,109)	0	0.00%	
Amount attributable to financing activities	(61,639)	(84,109)	(84,109)	0	0.00%	
MOVEMENT IN SURPLUS OR DEFICIT						
Surplus or deficit at the start of the financial year	4,774,393	4,774,393	4,774,393	0	0.00%	
Amount attributable to operating activities	(156,578)	1,821,492	1,601,917	(219,575)	(12.05%)	▼
Amount attributable to investing activities	(4,556,176)	(3,261,495)	(2,830,609)	430,886	13.21%	▲
Amount attributable to financing activities	(61,639)	(84,109)	(84,109)	0	0.00%	
Surplus or deficit after imposition of general rates	0	3,250,281	3,461,592	211,311	6.50%	▲

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

* Refer to Note 3 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF DUNDAS
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 29 FEBRUARY 2024

	Actual 30 June 2023	Actual as at 29 February 2024
	\$	\$
CURRENT ASSETS		
Cash and cash equivalents	8,479,245	6,549,539
Trade and other receivables	562,814	870,703
Inventories	0	443,261
Other assets	15,008	0
TOTAL CURRENT ASSETS	9,057,067	7,863,503
NON-CURRENT ASSETS		
Trade and other receivables	73,606	293,606
Other financial assets	61,117	61,117
Property, plant and equipment	16,574,358	18,257,661
Infrastructure	59,455,846	57,867,920
TOTAL NON-CURRENT ASSETS	76,164,927	76,480,304
TOTAL ASSETS	85,221,994	84,343,807
CURRENT LIABILITIES		
Trade and other payables	584,487	729,685
Other liabilities	213,770	129,827
Borrowings	52,608	26,481
Employee related provisions	292,976	292,976
TOTAL CURRENT LIABILITIES	1,143,841	1,178,969
NON-CURRENT LIABILITIES		
Borrowings	138,217	138,217
Employee related provisions	29,474	29,474
TOTAL NON-CURRENT LIABILITIES	167,691	167,691
TOTAL LIABILITIES	1,311,532	1,346,660
NET ASSETS	83,910,462	82,997,147
EQUITY		
Retained surplus	32,771,965	31,800,669
Reserve accounts	3,484,417	3,542,399
Revaluation surplus	47,654,080	47,654,080
TOTAL EQUITY	83,910,462	82,997,148

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF DUNDAS
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 29 FEBRUARY 2024

1 BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

BASIS OF PREPARATION

This prescribed financial report has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996*, prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Local Government (Financial Management) Regulations 1996, regulation 34 prescribes contents of the financial report. Supporting information does not form part of the financial report.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Matters of non-compliance with Basis of Preparation

The following matters of non-compliance with the basis of preparation have not been corrected.

1. Inventory has not been treated in accordance with Australian Accounting Standards.

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements.

Judgements and estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- impairment of financial assets
- estimation of fair values of land and buildings, infrastructure and investment property
- estimation uncertainties made in relation to lease accounting

SIGNIFICANT ACCOUNTING POLICES

Significant accounting policies utilised in the preparation of these statements are as described within the 2023-24 Annual Budget. Please refer to the adopted budget document for details of these policies.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 03 April 2024

SHIRE OF DUNDAS
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 29 FEBRUARY 2024

2 STATEMENT OF FINANCIAL ACTIVITY INFORMATION

	Amended Budget Opening	Actual as at	Actual as at
(a) Net current assets used in the Statement of Financial Activity	1 July 2023	30 June 2023	29 Feb 2024
Current assets	\$	\$	\$
Cash and cash equivalents	8,516,301	8,479,245	6,549,539
Trade and other receivables	725,237	562,814	870,703
Inventories	0	0	443,261
Other assets	0	15,008	0
	9,241,538	9,057,067	7,863,503
Less: current liabilities			
Trade and other payables	(362,970)	(584,487)	(729,685)
Other liabilities	(268,938)	(213,770)	(129,827)
Borrowings	(51,211)	(52,608)	(26,481)
Employee related provisions	(267,174)	(292,976)	(292,976)
	(950,293)	(1,143,841)	(1,178,969)
Net current assets	8,291,245	7,913,226	6,684,534
Less: Total adjustments to net current assets	2(c) (3,166,032)	(3,138,833)	(3,222,942)
Closing funding surplus / (deficit)	5,125,213	4,774,393	3,461,592

(b) Non-cash amounts excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

	Amended Budget Estimates	YTD Budget	YTD Actual
Non-cash amounts excluded from operating activities	30 June 2024	29 Feb 2024	29 Feb 2024
	\$	\$	\$
Adjustments to operating activities			
Less: Profit on asset disposals	(25,194)	0	0
Add: Loss on asset disposals	4,732	4,732	0
Add: Depreciation	4,470,442	2,980,296	2,885,065
Non-cash movements in non-current assets and liabilities:			
- Trade and Other Receivables	0	0	(220,000)
Total non-cash amounts excluded from operating activities	4,449,980	2,985,028	2,665,065

(c) Current assets and liabilities excluded from budgeted deficiency

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

	Amended Budget Opening	Actual as at	Actual as at
(c) Current assets and liabilities excluded from budgeted deficiency	1 July 2023	30 June 2023	29 Feb 2024
	\$	\$	\$
Adjustments to net current assets			
Less: Reserve accounts	(3,484,417)	(3,484,417)	(3,542,399)
Add: Current liabilities not expected to be cleared at the end of the year			
- Current portion of borrowings	51,211	52,608	26,481
- Current portion of employee benefit provisions held in reserve	267,174	292,976	292,976
Total adjustments to net current assets	2(a) (3,166,032)	(3,138,833)	(3,222,942)

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

SHIRE OF DUNDAS
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 29 FEBRUARY 2024

3 EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.
The material variance adopted by Council for the 2023-24 year is \$10,000 or 10.00% whichever is the greater.

Description	Var. \$	Var. %	
	\$	%	
Revenue from operating activities			
Rates excluding general rates	(37,159)	(27.14%)	▼
Interim rating for GRV residential and UV mining.			
Grants, subsidies and contributions	(334,036)	(49.62%)	▼
NRM Community Stewardship Grant not yet received. Youth grant received higher than YTD budget.			
Fees and charges	(871,821)	(18.70%)	▼
Medical Practice revenue not received. IGA/LPO revenue lower than YTD budget. Airstrip landing fees, private works, sale of standpipe water and laundromat revenue are higher than YTD budget.			
Interest revenue	35,354	37.79%	▲
Rates non payment penalty. Interest earned on muni investments and reserve investments.			
Other revenue	10,900	7.45%	▲
No proceeds from sale of scrap items. CRC reimbursement YTD actual is lower than YTD budget. Visiting Centre Retail Stock Sales YTD actual higher than YTD budget.			
Expenditure from operating activities			
Employee costs	253,246	9.00%	▲
YTD Budget is profiled as 8/12th of the annual budget. Admin salaries, Norseman street maintenance, laundromat operational, private works, IGA Operational, superannuation are higher than YTD budget. Medical practice expenses, waste facility , community development salaries, parks & gardens, LPO operational costs, IGA maintenance YTD actual is lower than YTD budget.			
Materials and contracts	859,658	24.65%	▲
YTD Budget is profiled as 8/12th of the annual budget. Aged Persons building maintenance, area marketing, community engagement projects, contract services, Development of a South Coast Strategy, Honeybee Industry, IGA operational, laundromat operational, Norseman community Christmas Day donation, Norseman street maintenance, office building maintenance, office equipment maintenance, parks and gardens, RAM System, rural road maintenance, street tree maintenance, WA Coastal Management Plan Assistance Program, waste facility maintenance, Woodlands Centre operational YTD actual is lower than YTD budget. Audit fees, consulting fees, diesel fuel, IGA stock purchases, legal fees, LPO operational, parts and repairs, private works, rates contractor, staff housing maintenance YTD actual is higher than YTD budget.			
Utility charges	55,669	12.10%	▲
YTD Budget is profiled as 8/12th of the annual budget.			

SHIRE OF DUNDAS
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 29 FEBRUARY 2024

3 EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.
The material variance adopted by Council for the 2023-24 year is \$10,000 or 10.00% whichever is the greater.

Description	Var. \$	Var. %	
	\$	%	
Depreciation YTD Budget is profiled as 8/12th of the annual budget.	95,231	3.20%	▲
Other expenditure YTD Budget is profiled as 8/12th of the annual budget. Member sitting fees, Medical/Locum Services YTD actual is lower than YTD budget. Community Grants program, donations and doubtful debts - no YTD actual.	34,341	14.84%	▲
Loss on asset disposals Disposal of plant and equipment and associated trade to be completed.	4,732	100.00%	▲
Non-cash amounts excluded from operating activities Non current Trade and Other Receivables, Asset Depreciation and Loss on asset disposals.	(319,963)	(10.72%)	▼
Inflows from investing activities			
Proceeds from capital grants, subsidies and contributions LRCI Federal Grant (Rec & Culture Projects). Roads to Recovery grant. LRCI Federal Grant (Transport Projects). Regional Road Group grant received is higher than YTD budget.	(105,418)	(41.30%)	▼
Proceeds from disposal of assets Disposal of plant and equipment and associated trade to be completed.	(191,000)	(100.00%)	▼
Outflows from investing activities			
Payments for property, plant and equipment Some YTD Budget is profiled as 8/12th of the annual budget. Eucla Town Hall improvements, IGA/LPO plant purchases, LRCI Phase 4 - Universal Access Toilets, LRCI Phase 4 - Youth Centre Upgrade, Medical Centre upgrades, Move Anglican Church to Museum, Public Conveniences - Install 24 hr timers to all locks, staff housing building upgrades, YTD actual is lower than YTD budget. Aerodrome buildings, Noreman IGA Building Upgrades,	146,613	5.88%	▲
Payments for construction of infrastructure YTD Budget is profiled as 8/12th of the annual budget. Hyden Road RRG - YTD actual is higher than YTD budget. Aerodrome infrastructure, footpath construction, LRCI Phase 4 - Ngadju Park, LRCI Phase 4 - Marks Park Disability Access, LRCI Phase 4 Drainage, Norseman Landfill, Norseman reseal project, Oval - Retic and Gypsum and Aeration, Roads to Recovery, squash court flooring - YTD actual is lower than YTD budget.	580,691	47.77%	▲
Surplus or deficit after imposition of general rates Due to variances described above	211,311	6.50%	▲

SHIRE OF DUNDAS
SUPPLEMENTARY INFORMATION
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SHIRE OF DUNDAS
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 29 FEBRUARY 2024

1 KEY INFORMATION

Funding Surplus or Deficit Components

Funding surplus / (deficit)				
	Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
Opening	\$4.77 M	\$4.77 M	\$4.77 M	\$0.00 M
Closing	\$0.00 M	\$3.25 M	\$3.46 M	\$0.21 M

Refer to Statement of Financial Activity

Cash and cash equivalents		
	\$	% of total
Unrestricted Cash	\$3.01 M	45.9%
Restricted Cash	\$3.54 M	54.1%

Refer to 3 - Cash and Financial Assets

Payables	
	% Outstanding
Trade Payables	\$0.73 M
0 to 30 Days	5.4%
Over 30 Days	94.6%
Over 90 Days	94.6%

Refer to 9 - Payables

Receivables		
	\$	% Collected
Rates Receivable	\$0.47 M	73.0%
Trade Receivable	\$0.47 M	% Outstanding
Over 30 Days		48.0%
Over 90 Days		39.7%

Refer to 7 - Receivables

Key Operating Activities

Amount attributable to operating activities			
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$0.16 M)	\$1.82 M	\$1.60 M	(\$0.22 M)

Refer to Statement of Financial Activity

Rates Revenue		
	\$	% Variance
YTD Actual	\$3.47 M	
YTD Budget	\$3.50 M	(1.1%)

Refer to 10 - Rate Revenue

Grants and Contributions		
	\$	% Variance
YTD Actual	\$0.34 M	
YTD Budget	\$0.67 M	(49.6%)

Refer to 13 - Grants and Contributions

Fees and Charges		
	\$	% Variance
YTD Actual	\$3.79 M	
YTD Budget	\$4.66 M	(18.7%)

Refer to Statement of Financial Activity

Key Investing Activities

Amount attributable to investing activities			
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$4.56 M)	(\$3.26 M)	(\$2.83 M)	\$0.43 M

Refer to Statement of Financial Activity

Proceeds on sale		
	\$	%
YTD Actual	\$0.00 M	
Amended Budget	\$0.19 M	(100.0%)

Refer to 6 - Disposal of Assets

Asset Acquisition		
	\$	% Spent
YTD Actual	\$0.63 M	
Amended Budget	\$1.80 M	(64.7%)

Refer to 5 - Capital Acquisitions

Capital Grants		
	\$	% Received
YTD Actual	\$0.15 M	
Amended Budget	\$0.89 M	(83.1%)

Refer to 5 - Capital Acquisitions

Key Financing Activities

Amount attributable to financing activities			
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$0.06 M)	(\$0.08 M)	(\$0.08 M)	\$0.00 M

Refer to Statement of Financial Activity

Borrowings	
Principal repayments	(\$0.03 M)
Interest expense	(\$0.00 M)
Principal due	\$0.16 M

Refer to 11 - Borrowings

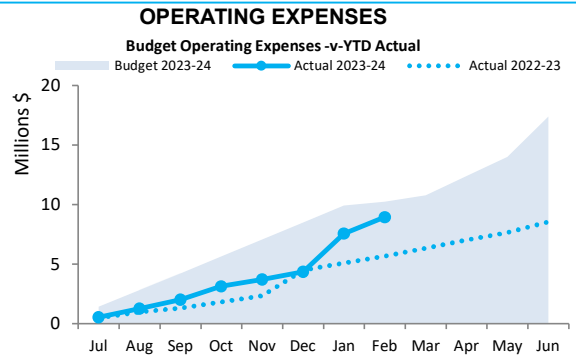
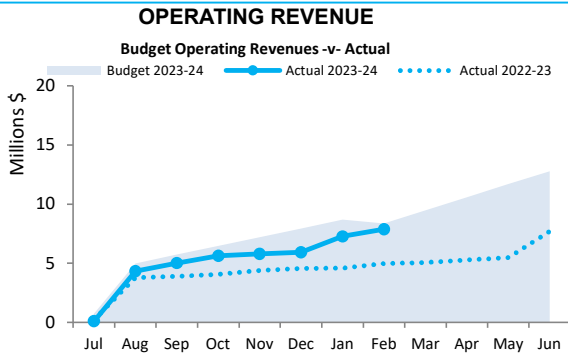
Reserves	
Reserves balance	\$3.54 M
Interest earned	\$0.06 M

Refer to 4 - Cash Reserves

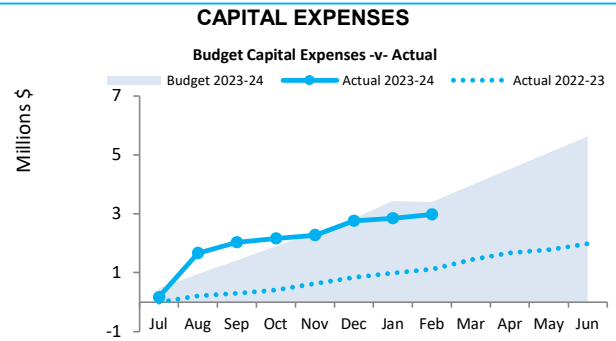
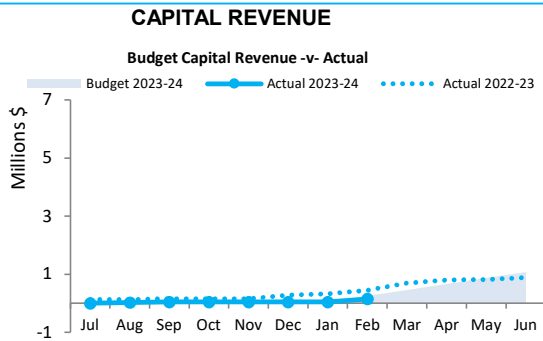
This information is to be read in conjunction with the accompanying Financial Statements and notes.

2 KEY INFORMATION - GRAPHICAL

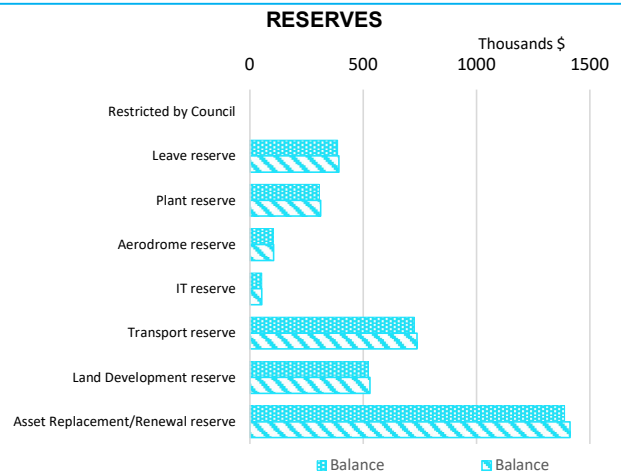
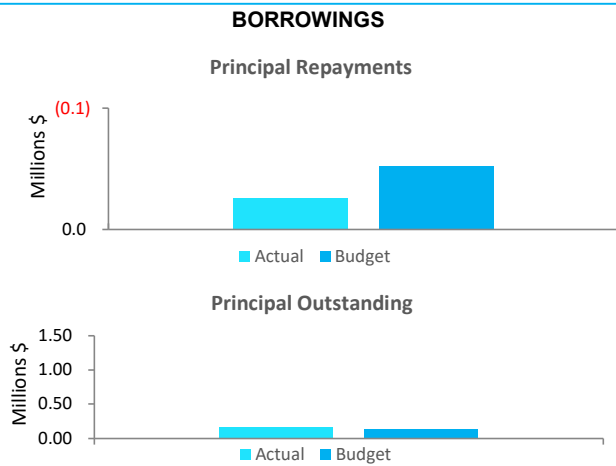
OPERATING ACTIVITIES



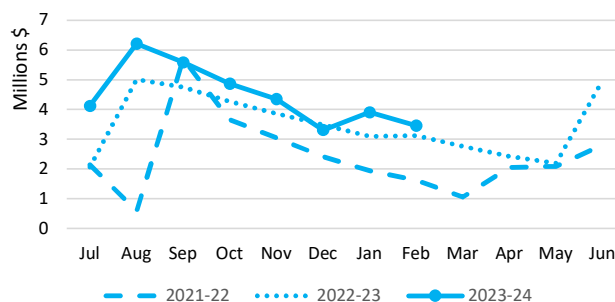
INVESTING ACTIVITIES



FINANCING ACTIVITIES



Closing funding surplus / (deficit)



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF DUNDAS
 SUPPLEMENTARY INFORMATION
 FOR THE PERIOD ENDED 29 FEBRUARY 2024

3 CASH AND FINANCIAL ASSETS

Description	Classification	Unrestricted	Restricted	Total Cash	Trust	Institution	Interest Rate	Maturity Date	
		\$	\$	\$	\$				
Cash on hand	Cash and cash equivalents	1,500	0	1,500		NA	NA	NA	
Municipal Bank account	Cash and cash equivalents	148,469	0	148,469		ANZ	Variable	NA	
Municipal Investment account	Cash and cash equivalents	1,390,978	0	1,390,978		ANZ	Variable	NA	
Visitor Centre bank account	Cash and cash equivalents	110,939	0	110,939		ANZ	NA	NA	
Reserve Investment account	Cash and cash equivalents	0	2,665,183	2,665,183		ANZ	Variable	NA	
Reserve Term Deposit #13	Financial assets at amortised cost	0	877,216	877,216		NAB	4.00%	05/2024	
NAB IGA/LPO ACCOUNT 4527	Cash and cash equivalents	1,265,431	0	1,265,431		NAB	NA	NA	
NAB IGA ACCOUNT 0862	Cash and cash equivalents	89,823	0	89,823		NAB	Variable	NA	
Total		3,007,140	3,542,399	6,549,539	0				
Comprising									
Cash and cash equivalents		3,007,140	2,665,183	5,672,323	0				
Financial assets at amortised cost		0	877,216	877,216	0				
		3,007,140	3,542,399	6,549,539	0				

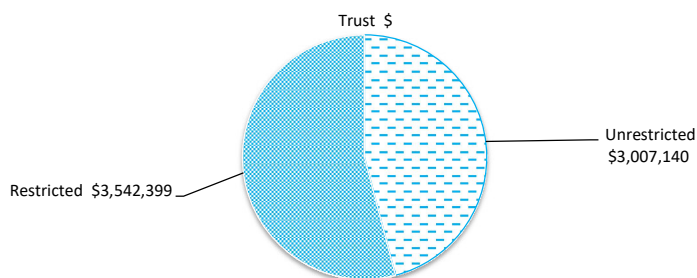
KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other assets.



SHIRE OF DUNDAS
 SUPPLEMENTARY INFORMATION
 FOR THE PERIOD ENDED 29 FEBRUARY 2024

4 RESERVE ACCOUNTS

Reserve name	Budget					Actual				
	Opening Balance	Interest Earned	Transfers In (+)	Transfers Out (-)	Closing Balance	Opening Balance	Interest Earned	Transfers In (+)	Transfers Out (-)	YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by Council										
Leave reserve	387,287	8,892	0	0	396,179	387,287	6,445	0	0	393,732
Plant reserve	306,694	7,041	56,428	0	370,163	306,694	5,103	0	0	311,797
Aerodrome reserve	102,558	2,355	52,761	(25,000)	132,674	102,558	1,707	0	0	104,265
IT reserve	51,680	1,187	50,250	0	103,117	51,680	860	0	0	52,540
Transport reserve	725,793	16,664	49,592	(200,000)	592,049	725,793	12,077	0	0	737,870
Land Development reserve	521,131	11,965	0	0	533,096	521,131	8,672	0	0	529,803
Asset Replacement/Renewal reserve	1,389,274	31,896	0	(55,000)	1,366,170	1,389,274	23,118	0	0	1,412,392
	3,484,417	80,000	209,031	(280,000)	3,493,448	3,484,417	57,982	0	0	3,542,399

5 CAPITAL ACQUISITIONS

Capital acquisitions	Amended		YTD Actual	YTD Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Land	195,000	185,000	185,000	0
Buildings	2,038,194	1,751,556	1,625,419	(126,137)
Plant & Equipment	1,604,856	555,656	535,180	(20,476)
Acquisition of property, plant and equipment	3,838,050	2,492,212	2,345,599	(146,613)
Infrastructure - Roads	923,657	615,760	310,602	(305,158)
Infrastructure - Parks & Ovals	232,877	155,264	1,700	(153,564)
Infrastructure - Other	100,000	66,672	13,334	(53,338)
Infrastructure - Airport	306,219	204,144	209,943	5,799
Infrastructure - Footpaths	233,694	173,694	99,264	(74,430)
Acquisition of infrastructure	1,796,447	1,215,534	634,843	(580,691)
Total capital acquisitions	5,634,497	3,707,746	2,980,442	(727,304)
Capital Acquisitions Funded By:				
Capital grants and contributions	887,321	255,251	149,833	(105,418)
Other (disposals & C/Fwd)	191,000	191,000	0	(191,000)
Reserve accounts				
Aerodrome reserve	25,000	0	0	0
Transport reserve	200,000	0	0	0
Asset Replacement/Renewal reserve	55,000	0	0	0
Contribution - operations	4,276,176	3,261,495	2,830,609	(430,886)
Capital funding total	5,634,497	3,707,746	2,980,442	(727,304)

SIGNIFICANT ACCOUNTING POLICIES

Each class of fixed assets within either plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

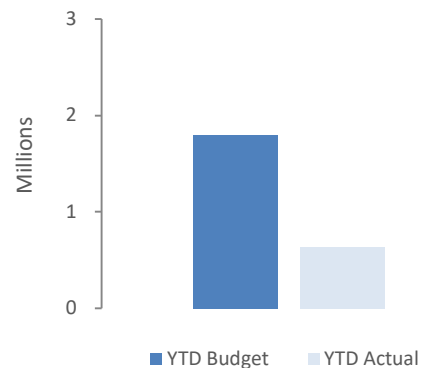
Initial recognition and measurement for assets held at cost

Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with *Financial Management Regulation 17A*. Where acquired at no cost the asset is initially recognise at fair value. Assets held at cost are depreciated and assessed for impairment annually.

Initial recognition and measurement between mandatory revaluation dates for assets held at fair value

In relation to this initial measurement, cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

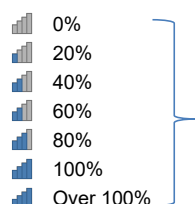
Payments for Capital Acquisitions



5 CAPITAL ACQUISITIONS - DETAILED

Capital expenditure total

Level of completion indicators



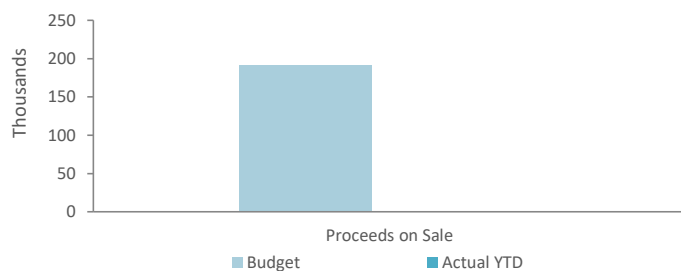
Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

Level of completion indicator, please see table at the end of this note for further detail.

			Amended			
			Current	Year to Date	Year to Date	Variance
		Account Description	Budget	Budget	Actual	(Under)/Over
Capital Expenditure						
Plant & Equipment						
	0406	Governance Plant Purchases	187,200	70,000	67,681	(2,319)
	3341	IGA / LPO Plant Purchases	153,746	153,746	137,305	(16,441)
	6124	ROAD PLANT PURCHASES	1,012,000	280,000	277,740	(2,260)
	6507	Airport Plant & Equipment Purchases	13,750	13,750	13,750	0
	6809	Tourism Plant Purchases	38,160	38,160	38,704	544
	8106	Hardwood Timber Sawmill	200,000	0	0	0
		Plant & Equipment Total	1,604,856	555,656	535,180	(20,476)
Infrastructure - Other						
	2624	Norseman Landfill	50,000	33,336	13,334	(20,002)
	3475	Squash Court - Flooring	50,000	33,336	0	(33,336)
		Infrastructure - Other Total	100,000	66,672	13,334	(53,338)
Buildings						
	0845	Co Location Building - Fit Electric Motors to Doors	36,000	24,000	24,280	280
	1637	Medical Centre Building Upgrades	200,000	133,336	124,851	(8,485)
	2036	LRCI Phase 4 - Youth Centre Upgrade	55,000	36,672	0	(36,672)
	2354	Public Conveniences - Install 24 hr timers to all locks	26,000	26,000	0	(26,000)
	2646	LRCI Phase 4 - Universal Access Toilets	25,000	16,664	10,121	(6,543)
	3094	Move Anglican Church to Museum	50,000	33,320	0	(33,320)
	3324	EUCLA TOWN HALL BUILDING IMPROVEMENTS	60,768	17,812	0	(17,812)
	3399	Norseman IGA & Post Office	1,215,426	1,215,426	1,215,426	0
	3500	Norseman IGA Building Upgrades	250,000	210,000	231,607	21,607
	3544	OTHER REC & SPORT BUILDINGS MAINTENANCE	20,000	13,336	5,634	(7,702)
	8107	Courthouse - Electrical Upgrades	30,000	9,996	13,500	3,504
	0495	Governance - F&E Buildings	25,000	0	0	0
	2464	STAFF HOUSING BUILDING UPGRADES	45,000	14,994	0	(14,994)
		Buildings Total	2,038,194	1,751,556	1,625,419	(126,137)
Infrastructure - Roads						
	3134	Hyden Rd RRG East Grant Works	300,000	200,000	281,448	81,448
	3264	Norseman Reseal Project	298,000	198,664	0	(198,664)
	3564	LRCI Phase 4 - Unallocated	166,053	110,704	0	(110,704)
	4144	ROADS TO RECOVERY	159,604	106,392	29,154	(77,238)
		Infrastructure - Roads Total	923,657	615,760	310,602	(305,158)
Infrastructure - Parks & Ovals						
	3484	Oval - Retic and Gypsum and Aeration	25,000	16,672	1,700	(14,972)
	3485	LRCI Phase 4 - Ngadju Park	57,877	38,592	0	(38,592)
	3666	LRCI Phase 4 - Marks Park Disability Access	150,000	100,000	0	(100,000)
		Infrastructure - Parks & Ovals Total	232,877	155,264	1,700	(153,564)
Land						
	3499	IGA/LPO - 139 Prinsep Street	185,000	185,000	185,000	0
	6900	LOT 196 BEACON HILL	10,000	0	0	0
		Land Total	195,000	185,000	185,000	0
Infrastructure - Airport						
	6504	AERODROME INFRASTRUCTURE UPGRADE	100,000	66,664	45,965	(20,699)
	6514	AERODROME BUILDINGS	206,219	137,480	163,978	26,497
		Infrastructure - Airport Total	306,219	204,144	209,943	5,799
Infrastructure - Footpaths						
	6801	FOOTPATH CONSTRUCTION	180,000	120,000	45,570	(74,430)
	6828	Rotunda Upgrade - Phase 1	53,694	53,694	53,694	(0)
		Infrastructure - Footpaths Total	233,694	173,694	99,264	(74,430)
		Grand Total	5,634,497	3,707,746	2,980,442	(727,304)

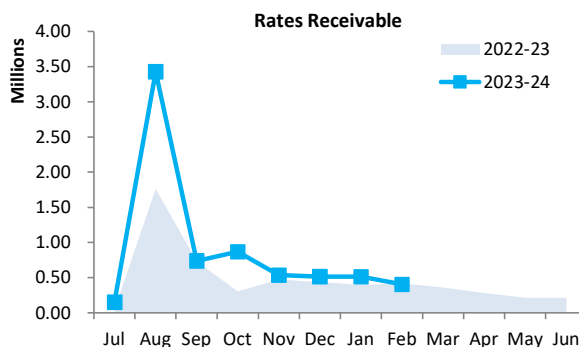
6 DISPOSAL OF ASSETS

Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
Plant and equipment									
999	P318 - 2016 Nissan Navara Ute	6,835	14,000	7,165	0	0	0	0	0
1028	P327 - 2019 Holden Colorado (MWS)	10,695	27,000	16,305	0	0	0	0	0
974	P302 - 2016 Hino 500 Series	54,732	50,000	0	(4,732)	0	0	0	0
951	P284 - Fuso Tip Truck	98,276	100,000	1,724	0	0	0	0	0
		170,538	191,000	25,194	(4,732)	0	0	0	0



7 RECEIVABLES

Rates receivable	30 June 2023	29 Feb 2024
	\$	\$
Opening arrears previous years	781,329	921,823
Levied this year	3,247,591	3,467,121
Less - collections to date	(3,107,097)	(3,205,059)
Gross rates collectable	921,823	1,183,885
Allowance for impairment of rates receivable	(781,973)	(781,973)
Net rates collectable	139,850	401,912
% Collected	77.1%	73.0%



Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(1,308)	138,831	1,946	20,229	105,237	264,935
Percentage	(0.5%)	52.4%	0.7%	7.6%	39.7%	
Balance per trial balance						
Trade receivables						264,935
Other receivables						133,760
GST receivable						94,259
Allowance for credit losses of trade receivables						(24,163)
Total receivables general outstanding						468,791

Amounts shown above include GST (where applicable)

KEY INFORMATION

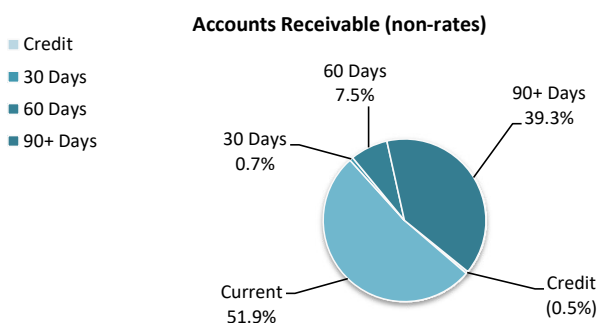
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.



8 OTHER CURRENT ASSETS

Other current assets	Opening Balance 1 July 2023	Asset Increase	Asset Reduction	Closing Balance 29 Feb 2024
	\$	\$	\$	\$
Inventory				
Norseman IGA Purchase - Stock	0	443,261	0	443,261
Other assets				
Accrued income	15,008	0	(15,008)	0
Total other current assets	15,008	443,261	(15,008)	443,261

Amounts shown above include GST (where applicable)

KEY INFORMATION

Inventory

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

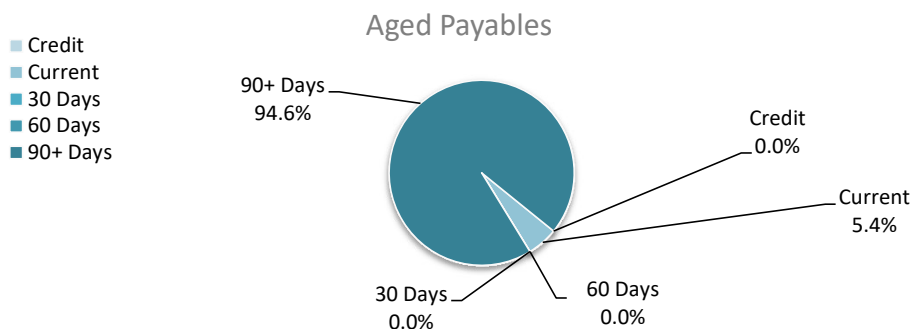
9 PAYABLES

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	299	0	0	5,269	5,568
Percentage	0.0%	5.4%	0.0%	0.0%	94.6%	
Balance per trial balance						
Sundry creditors						5,568
ATO liabilities						278,902
Other payables						2,518
Bonds and deposits						27,488
Prepaid rates						317,270
ESL creditor						97,939
Total payables general outstanding						729,685

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the period that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.



10 RATE REVENUE

General rate revenue

RATE TYPE	Rate in	Number of	Rateable	Rate	Budget	Total	Rate	YTD Actual	Total
	\$ (cents)	Properties	Value	Revenue	Interim	Revenue	Revenue	Interim	Revenue
				\$	\$	\$	\$	\$	\$
Gross rental value									
General	0.1683	532	4,667,138	785,405	0	785,405	785,405	(11,836)	773,569
Mining	0.2304	3	1,058,000	243,760	0	243,760	243,760	0	243,760
Unimproved value									
Pastoral	0.0892	18	725,943	64,724	0	64,724	64,724	0	64,724
Mining Leases	0.1684	519	13,499,410	2,273,476	0	2,273,476	2,273,476	(25,323)	2,248,153
Total general rates		1,072	19,950,491	3,367,365	0	3,367,365	3,367,365	(37,159)	3,330,206
Minimum payment									
Gross rental value									
General	386	157	51,873	60,564	0	60,564	60,564	0	60,564
Mining	386	0	0	0	0	0	0	0	0
Unimproved value									
Pastoral	200	23	13,800	4,600	0	4,600	4,600	0	4,600
Mining Leases	386	186	254,429	71,751	0	71,751	71,751	0	71,751
Sub-total		366	320,102	136,915	0	136,915	136,915	0	136,915
Total rates						3,504,280			3,467,121

11 BORROWINGS

Repayments - borrowings

Information on borrowings Particulars	Loan No.	1 July 2023	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
Doctors House	1	\$ 190,825	\$ 0	\$ 0	\$ (26,127)	\$ (52,608)	\$ 164,698	\$ 138,217	\$ (2,581)	\$ (4,808)
Total		190,825	0	0	(26,127)	(52,608)	164,698	138,217	(2,581)	(4,808)
Current borrowings		52,608					26,481			
Non-current borrowings		138,217					138,217			
		190,825					164,698			

All debenture repayments were financed by general purpose revenue.

KEY INFORMATION

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature. Non-current borrowings fair values are based on discounted cash flows using a current borrowing rate.

12 OTHER CURRENT LIABILITIES

Other current liabilities	Note	Opening Balance 1 July 2023 \$	Liability transferred from/(to) non current \$	Liability Increase \$	Liability Reduction \$	Closing Balance 29 Feb 2024 \$
Other liabilities						
Contract liabilities		210,351	0	0	(83,943)	126,408
Capital grant/contributions liabilities		3,419	0	0	0	3,419
Total other liabilities		213,770	0	0	(83,943)	129,827
Employee Related Provisions						
Provision for annual leave		174,536	0	0	0	174,536
Provision for long service leave		118,440	0	0	0	118,440
Total Provisions		292,976	0	0	0	292,976
Total other current liabilities		506,746	0	0	(83,943)	422,803

Amounts shown above include GST (where applicable)

A breakdown of contract liabilities and associated movements is provided on the following pages at Note 13 and 14

KEY INFORMATION

Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Employee Related Provisions

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as employee related provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

Capital grant/contribution liabilities

Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

13 GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Unspent grant, subsidies and contributions liability					Grants, subsidies and contributions revenue		
	Liability	Increase in	Decrease in	Liability	Current	Amended	YTD	YTD
	1 July 2023	Liability	Liability	29 Feb 2024	Liability	Budget	Budget	Revenue
	\$	\$	(As revenue)	\$	\$	\$	\$	\$
Grants and subsidies								
GRANTS COMMISSION - GENERAL	0	0	0	0	0	54,264	40,698	40,698
DFES - BFB GRANT	0	0	0	0	0	19,000	9,500	5,182
YOUTH - GRANT	0	0	0	0	0	94,000	49,785	69,314
OTHER CULTURE - GRANTS	0	0	0	0	0	393,083	360,000	0
ROADS FINANCIAL ASSISTANCE GRANT	0	0	0	0	0	24,722	12,361	18,542
MRD DIRECT GRANT	0	0	0	0	0	119,228	119,228	119,228
Bushfire Risk Planning Coordinator Funding	0	0	0	0	0	55,370	55,370	55,370
WA Coastal Management Plan Assistance Program	35,000	0	(6,937)	28,063	28,063	35,000	0	6,937
LRCI Federal Grant (Rec & Culture Projects)	0	0	0	0	0	23,768	0	0
IGO - Local Business Development	9,091	0	0	9,091	9,091	9,091	9,091	0
State Govt - Co-naming Signage	20,000	0	0	20,000	20,000	20,000	0	0
State Govt - Arts/Murals	20,000	0	0	20,000	20,000	0	0	0
LRCI Federal Grant (Transport Projects)	126,260	0	(77,006)	49,254	49,254	297,711	0	0
	210,351	0	(83,943)	126,408	126,408	1,145,237	656,033	315,271
Contributions								
ESL ADMIN CONTRIBUTION	0	0	0	0	0	4,000	2,664	4,000
CONTRIBUTIONS & DONATIONS	0	0	0	0	0	1,500	1,000	0
CONTRIBUTIONS	0	0	0	0	0	1,000	664	254
O.CULTURE CONTRIBUTIONS	0	0	0	0	0	500	336	250
STREET LIGHT CONTRIBUTION	0	0	0	0	0	5,800	5,800	5,813
DIESEL FUEL REBATE	0	0	0	0	0	12,000	6,730	10,294
Western Green Energy Hub	0	0	0	0	0	0	0	2,909
CONTRIBUTIONS	0	0	0	0	0	0	0	400
	0	0	0	0	0	24,800	17,194	23,920
TOTALS	210,351	0	(83,943)	126,408	126,408	1,170,037	673,227	339,191

14 CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Capital grant/contribution liabilities					Capital grants, subsidies and contributions revenue		
	Liability	Increase in	Decrease in	Liability	Current	Amended	YTD	YTD
	1 July 2023	Liability	Liability	29 Feb 2024	Liability	Budget	Budget	Revenue
	\$	\$	(As revenue)	\$	\$	\$	\$	\$
Capital grants and subsidies								
LRCI Federal Grant (Community Projects)	0	0	0	0	0	25,000	12,500	16,532
LRCI Federal Grant (Rec & Culture Projects)	0	0	0	0	0	262,877	55,000	0
ROADS 2 RECOVERY GRANT	0	0	0	0	0	159,604	159,604	0
REGIONAL ROAD GROUP GRANT	0	0	0	0	0	70,368	28,147	56,294
Round 4 RED Grant - Hardwood Timber Sawmill	0	0	0	0	0	200,000	0	0
LRCI Federal Grant (Transport Projects)	0	0	0	0	0	166,053	0	77,007
State Govt - Small Grants Program (Heritage Walk & Drive	3,419	0	0	3,419	3,419	3,419	0	0
	3,419	0	0	3,419	3,419	887,321	255,251	149,833

**SHIRE OF DUNDAS
SUPPLEMENTARY INFORMATION
FOR THE PERIOD ENDED 29 FEBRUARY 2024**

15 BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

Description	Council Resolution	Classification	Non Cash	Increase in	Decrease in	Amended
			Adjustment	Available	Available	Budget Running
			\$	\$	\$	\$
Budget adoption						0
Purchase of plant and equipment	28/11/2023 10.3.13	Capital expenses	0	0	(108,746)	(108,746)
Grants, subsidies and contributions	19/03/2024 10.2.2	Operating revenue	0	73,140	0	(35,606)
Fees and charges	19/03/2024 10.2.2	Operating revenue	0	254,334	0	218,728
Interest revenue	19/03/2024 10.2.2	Operating revenue	0	64,332	0	283,060
Other revenue	19/03/2024 10.2.2	Operating revenue	0	0	(32,964)	250,096
Profit on asset disposals	19/03/2024 10.2.2	Non cash item	(14,488)	0	0	250,096
Employee costs	19/03/2024 10.2.2	Operating expenses	0	0	(52,361)	197,735
Materials and contracts	19/03/2024 10.2.2	Operating expenses	0	463,307	0	661,042
Utility charges	19/03/2024 10.2.2	Operating expenses	0	28,629	0	689,671
Depreciation	19/03/2024 10.2.2	Operating expenses	(882,315)	0	0	689,671
Insurance	19/03/2024 10.2.2	Operating expenses	0	0	(30,202)	659,469
Other expenditure	19/03/2024 10.2.2	Operating expenses	0	54,045	0	713,514
Capital grants, subsidies and contributions	19/03/2024 10.2.2	Capital revenue	0	0	(607,568)	105,946
Proceeds from disposal of assets	19/03/2024 10.2.2	Capital revenue	0	0	(122,000)	(16,054)
Purchase of land and buildings	19/03/2024 10.2.2	Capital expenses	0	0	(185,426)	(201,480)
Purchase of plant and equipment	19/03/2024 10.2.2	Capital expenses	0	26,390	0	(175,090)
Purchase of furniture and equipment	19/03/2024 10.2.2	Capital expenses	0	22,000	0	(153,090)
Purchase and construction of infrastructure-roa	19/03/2024 10.2.2	Capital expenses	0	380,000	0	226,910
Purchase and construction of infrastructure-oth	19/03/2024 10.2.2	Capital expenses	0	0	(74,693)	152,217
Transfers from reserve accounts	19/03/2024 10.2.2	Capital revenue	0	280,000	0	432,217
Repayment of borrowings	19/03/2024 10.2.2	Capital expenses	0	0	(1,397)	430,820
Transfers to reserve accounts	19/03/2024 10.2.2	Capital expenses	0	0	(80,000)	350,820
Deficit at the start of the financial year	19/03/2024 10.2.2	Opening surplus(deficit)	0	0	(350,820)	0
				1,646,177	(1,646,177)	0