

18 January 2021

Mr Peter Fitchat
Chief Executive Officer
Shire of Dundas
PO Box 163
NORSEMAN WA 6443

Dear Peter,

COMPILATION REPORT TO THE SHIRE OF DUNDAS

We have compiled the accompanying Local Government special purpose financial statements of the Shire of Dundas, which comprise the Statement of Financial Activity (by Statutory Reporting Program), a summary of significant accounting policies and other explanatory notes for the period ending 31 December 2020. The financial statements have been compiled to meet compliance with the *Local Government Act 1995* and associated Regulations.

THE RESPONSIBILITY OF THE SHIRE OF DUNDAS

The Shire of Dundas are solely responsible for the information contained in the special purpose financial statements and are responsible for the maintenance of an appropriate accounting system in accordance with the relevant legislation.

OUR RESPONSIBILITY

On the basis of information provided by the Shire of Dundas we have compiled the accompanying special purpose financial statements in accordance with the requirements of the *Local Government Act 1995*, associated Regulations and APES 315 *Compilation of Financial Information*.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Shire of Dundas provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The Local Government special purpose financial statements were compiled exclusively for the benefit of the Shire of Dundas. We do not accept responsibility to any other person for the contents of the special purpose financial statements.



Russell Barnes
Director
[Moore Australia \(WA\) Pty Ltd](http://www.moore-australia.com.au)

18 January 2021

Mr Peter Fitchat
Chief Executive Officer
Shire of Dundas
PO Box 163
NORSEMAN WA 6443

Dear Peter,

ACCOUNTING SERVICE INFORMATION REPORT FOR THE PERIOD ENDED 31 DECEMBER 2020

We advise that we have completed the compilation of your Statutory Monthly Statement of Financial Activity (by Statutory Reporting Program) for the month ended 31 December 2020 and enclose our Compilation Report and Statements.

We are required under APES 315 *Compilation of Financial Information* to report certain matters in our compilation report. Other matters which arise during the course of our compilation that we wish to bring to your attention are raised in this report.

It should be appreciated that our procedures are designed primarily to enable us to compile the monthly financial statements and therefore may not bring to light all weaknesses in systems and procedures, or all financial matters of interest to management and Council, which may exist. However, we aim to use our knowledge of the Shire's financial operations gained during our work to make comments and suggestions, which, we hope, will be useful to you.

Please note in order to meet legislative requirements, details and explanations of the material variances between the year to date actuals and year to date budget need to be completed by Shire staff, as required by *Local Government (Financial Management) Regulation 34(1) (d)*.

COMMENTS/SUGGESTIONS

As per attached table of management points.

MATTERS FOR MANAGEMENT ATTENTION:

We noted no other matters we wish to draw to management's attention.

Should you wish to discuss any matter relating to our service or any other matter, please do not hesitate to contact us.

Yours sincerely




Russell Barnes
Director
[Moore Australia \(WA\) Pty Ltd](http://www.moore-australia.com.au)

**Shire of Dundas
Management Information Report**

Period ending
31 December 2020

Topic	Item	First Identified	Explanation	Action Required	Priority
Operating expenditure	Allocations	November 2020	Public works overheads are under allocated by \$73,119. Plant depreciation are under allocated by \$56,830. Plant operating costs are under allocated by \$21,885.	We recommend the overhead allocations be reviewed and adjusted (where appropriate) regularly for POC, PWOH and PDpen.	Medium
Funding statements	Opening surplus	October 2020	At the time of preparing the attached Statement of Financial Activity, the Annual Financial Report has not been finalised, therefore the closing surplus may change from the current \$2,674,547 due to year end and audit adjustments.	None required.	Low

Approval:  Russell Barnes, Director

SHIRE OF DUNDAS
MONTHLY FINANCIAL REPORT
(Containing the Statement of Financial Activity)
For the period ending 31 December 2020

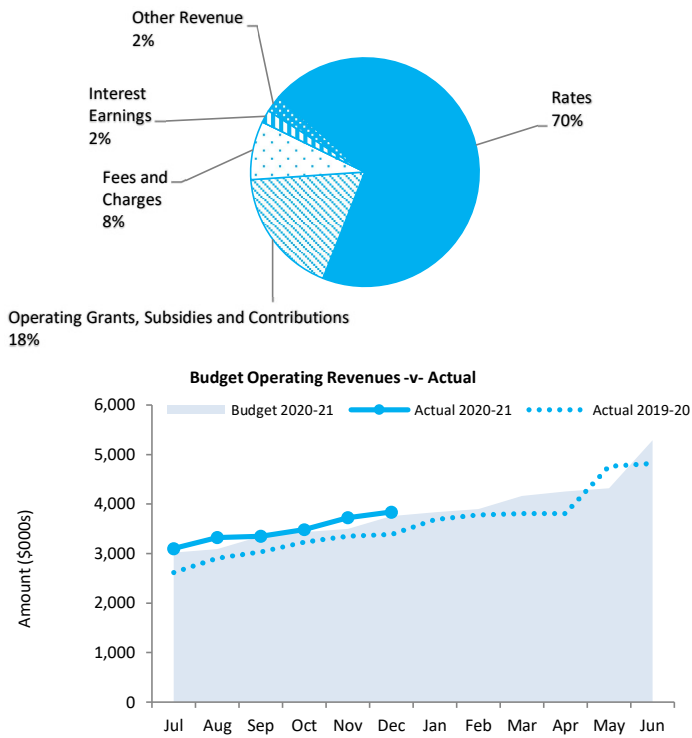
LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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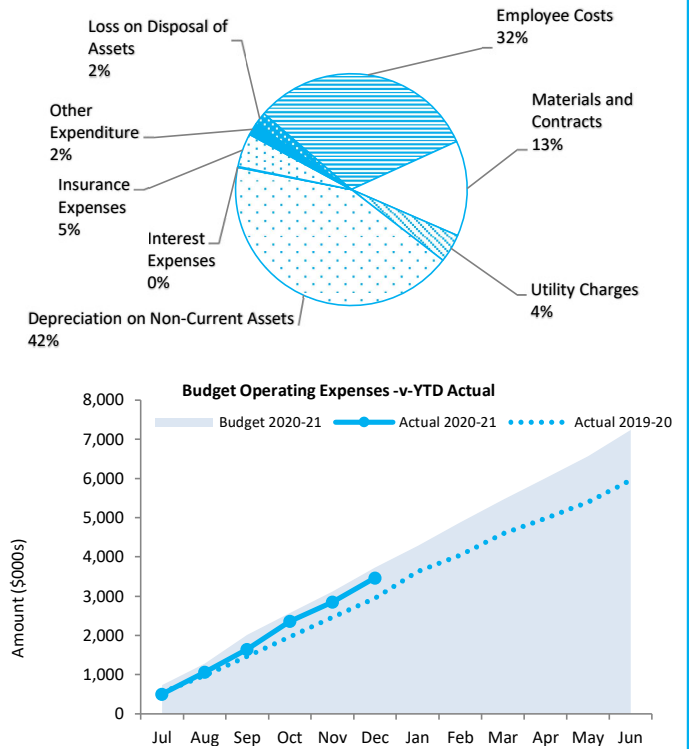
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OPERATING ACTIVITIES

OPERATING REVENUE

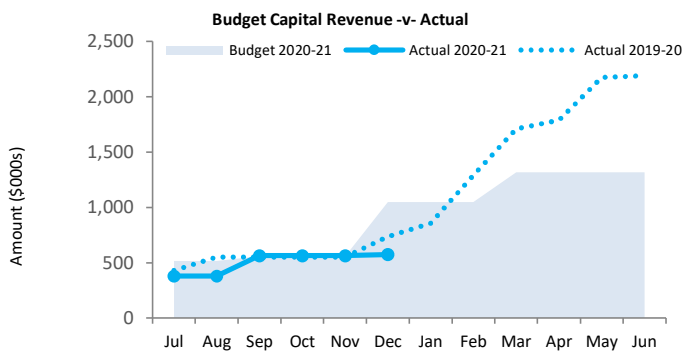


OPERATING EXPENSES

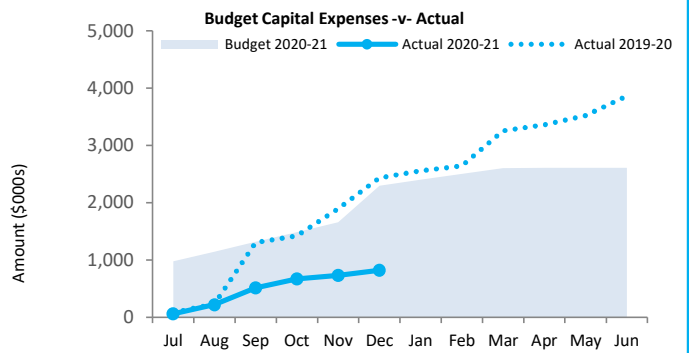


INVESTING ACTIVITIES

CAPITAL REVENUE

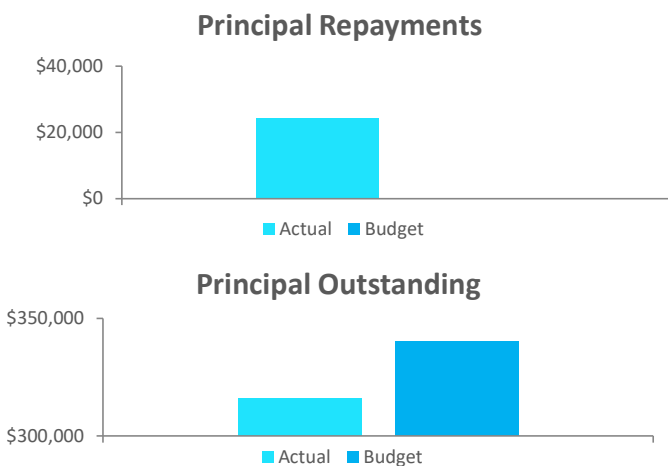


CAPITAL EXPENSES

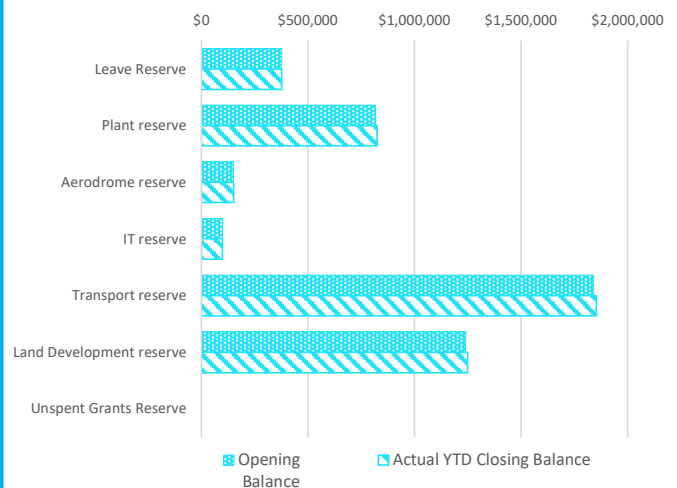


FINANCING ACTIVITIES

BORROWINGS



RESERVES



Funding surplus / (deficit) Components

Funding surplus / (deficit)

	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
Opening	\$2.18 M	\$2.18 M	\$2.67 M	\$0.50 M
Closing	\$0.13 M	\$2.36 M	\$4.27 M	\$1.91 M

Refer to Statement of Financial Activity

Cash and cash equivalents

	\$8.25 M	% of total
Unrestricted Cash	\$3.68 M	44.7%
Restricted Cash	\$4.56 M	55.3%

Refer to Note 2 - Cash and Financial Assets

Payables

	\$0.12 M	% Outstanding
Trade Payables	(\$0.00 M)	
30 to 90 Days		(745.6%)
Over 90 Days		(583.3%)

Refer to Note 4 - Payables

Receivables

	\$0.07 M	% Collected
Rates Receivable	\$0.63 M	67.2%
Trade Receivable	\$0.07 M	% Outstanding
30 to 90 Days		25.9%
Over 90 Days		14.4%

Refer to Note 3 - Receivables

Key Operating Activities

Amount attributable to operating activities

Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
\$0.79 M	\$1.49 M	\$1.90 M	\$0.41 M

Refer to Statement of Financial Activity

Rates Revenue

YTD Actual	\$2.67 M	% Variance
YTD Budget	\$2.65 M	1.0%

Refer to Note 5 - Rate Revenue

Operating Grants and Contributions

YTD Actual	\$0.69 M	% Variance
YTD Budget	\$0.66 M	4.2%

Refer to Note 11 - Operating Grants and Contributions

Fees and Charges

YTD Actual	\$0.32 M	% Variance
YTD Budget	\$0.25 M	27.3%

Refer to Statement of Financial Activity

Key Investing Activities

Amount attributable to investing activities

Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$1.29 M)	(\$1.33 M)	(\$0.25 M)	\$1.08 M

Refer to Statement of Financial Activity

Proceeds on sale

YTD Actual	\$0.07 M	%
Adopted Budget	\$0.12 M	56.9%

Refer to Note 6 - Disposal of Assets

Asset Acquisition

YTD Actual	\$0.82 M	% Spent
Adopted Budget	\$2.61 M	31.5%

Refer to Note 7 - Capital Acquisition

Capital Grants

YTD Actual	\$0.50 M	% Received
Adopted Budget	\$1.19 M	42.2%

Refer to Note 7 - Capital Acquisition

Key Financing Activities

Amount attributable to financing activities

Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$1.54 M)	\$0.02 M	(\$0.06 M)	(\$0.08 M)

Refer to Statement of Financial Activity

Borrowings

Principal repayments	\$0.02 M
Interest expense	\$0.00 M
Principal due	\$0.32 M

Refer to Note 8 - Borrowings

Reserves

Reserves balance	\$4.55 M
Interest earned	\$0.03 M

Refer to Note 9 - Cash Reserves

This information is to be read in conjunction with the accompanying Financial Statements and notes.

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

PROGRAM NAME AND OBJECTIVES

ACTIVITIES

GOVERNANCE

To provide a decision making process for the efficient allocation of scarce resources.

Includes the activities of members of Council and the administrative support available to the council for the provision of governance of the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific council services.

GENERAL PURPOSE FUNDING

To collect revenue to allow for the provision of services.

Rates, general purpose funding and interest revenue.

LAW, ORDER, PUBLIC SAFETY

To provide services to help ensure a safer and environmentally conscious community.

Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.

HEALTH

To provide an operational framework for environmental and community health.

Inspection of food outlets and their control, provision of meat inspection services, noise control and waste disposal compliance.

EDUCATION AND WELFARE

To provide services to disadvantaged persons, the elderly, children and youth.

Maintenance of child minding centre, playgroup centre, senior citizen centre and aged care centre. Provision and maintenance of home and community care programs and youth services.

HOUSING

To provide and maintain elderly resident housing.

Provision and maintenance of elderly residents housing.

COMMUNITY AMENITIES

To provide services required by the community.

Rubbish collection services, operation of rubbish disposal sites, litter control, construction and maintenance of urban storm water drains, protection of the environment and administration of town planning schemes, cemetery and public conveniences.

RECREATION AND CULTURE

To establish and effectively manage infrastructure and resource which will help the social well being of the community and sporting facilities.

Maintenance of public halls, civic centre, aquatic centre, recreation centres and various sporting facilities. Provision and maintenance of parks, gardens and playgrounds. Operation of library, museum and other cultural facilities.

TRANSPORT

To provide safe, effective and efficient transport services to the community.

Construction and maintenance of roads, footpaths, depots, cycle ways, parking facilities and traffic control. Cleaning of streets and maintenance of street trees, street lighting etc.

ECONOMIC SERVICES

To help promote the shire and its economic wellbeing.

Tourism and area promotion including the maintenance and operation of a caravan park. Provision of rural services including weed control, vermin control and standpipes. Building Control.

OTHER PROPERTY AND SERVICES

To monitor and control council's overheads operating accounts.

Private work private works operation, plant repairs and operation costs and engineering operating costs.

**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 DECEMBER 2020**

STATUTORY REPORTING PROGRAMS

	Ref Note	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	%	
Opening funding surplus / (deficit)	1(c)	2,175,246	2,175,246	2,674,547	499,301	22.95%	▲
Revenue from operating activities							
Governance		23,000	11,490	52,734	41,244	358.96%	▲
General purpose funding - general rates	5	2,645,220	2,645,220	2,672,965	27,745	1.05%	▲
General purpose funding - other		1,216,819	358,399	341,132	(17,267)	(4.82%)	▼
Law, order and public safety		182,800	91,354	9,748	(81,606)	(89.33%)	▼
Health		5,500	2,748	5,520	2,772	100.87%	▲
Education and welfare		82,935	41,466	63,240	21,774	52.51%	▲
Housing		22,600	9,288	12,395	3,107	33.45%	▲
Community amenities		187,960	166,884	197,427	30,543	18.30%	▲
Recreation and culture		51,092	40,524	81,403	40,879	100.88%	▲
Transport		523,329	204,457	216,337	11,880	5.81%	▲
Economic services		270,000	139,930	128,467	(11,463)	(8.19%)	▼
Other property and services		80,000	39,983	57,697	17,714	44.30%	▲
		5,291,255	3,751,743	3,839,065	87,322		
Expenditure from operating activities							
Governance		(709,505)	(421,629)	(394,756)	26,873	6.37%	▲
General purpose funding		(466,581)	(166,704)	(138,185)	28,519	17.11%	▲
Law, order and public safety		(292,271)	(150,242)	(48,239)	102,003	67.89%	▲
Health		(238,220)	(123,032)	(118,995)	4,037	3.28%	▲
Education and welfare		(244,236)	(133,768)	(86,715)	47,053	35.18%	▲
Housing		(111,236)	(60,192)	(47,535)	12,657	21.03%	▲
Community amenities		(598,072)	(298,752)	(334,459)	(35,707)	(11.95%)	▼
Recreation and culture		(1,483,529)	(774,089)	(574,536)	199,553	25.78%	▲
Transport		(2,266,740)	(1,128,169)	(1,195,582)	(67,413)	(5.98%)	▼
Economic services		(586,477)	(298,247)	(257,398)	40,849	13.70%	▲
Other property and services		(243,000)	(168,484)	(268,161)	(99,677)	(59.16%)	▼
		(7,239,867)	(3,723,308)	(3,464,561)	258,747		
Non-cash amounts excluded from operating activities	1(a)	2,734,156	1,461,259	1,526,169	64,910	4.44%	▲
Amount attributable to operating activities		785,544	1,489,694	1,900,673	410,979		
Investing Activities							
Proceeds from non-operating grants, subsidies and contributions	12	1,193,157	924,962	504,067	(420,895)	(45.50%)	▼
Proceeds from disposal of assets	6	123,000	40,000	70,000	30,000	75.00%	▲
Payments for property, plant and equipment and infrastructure	7	(2,608,336)	(2,294,648)	(822,273)	1,472,375	64.17%	▲
Amount attributable to investing activities		(1,292,179)	(1,329,686)	(248,206)	1,081,480		
Financing Activities							
Transfer from reserves	9	75,000	75,000	0	(75,000)	(100.00%)	▼
Repayment of debentures	8	0	0	(24,100)	(24,100)	0.00%	▼
Transfer to reserves	9	(1,610,000)	(54,978)	(34,795)	20,183	36.71%	▲
Amount attributable to financing activities		(1,535,000)	20,022	(58,895)	(78,917)		
Closing funding surplus / (deficit)	1(c)	133,611	2,355,276	4,268,119			

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold. Refer to threshold. Refer to Note 13 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2020-21 year is \$5,000 or 10.00% whichever is the greater.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

KEY TERMS AND DESCRIPTIONS

FOR THE PERIOD ENDED 31 DECEMBER 2020

NATURE OR TYPE DESCRIPTIONS

REVENUE

RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refers to all amounts received as grants, subsidies and contributions that are not non-operating grants.

NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of identifiable non financial assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. *Regulation 54 of the Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

PROFIT ON ASSET DISPOSAL

Excess of assets received over the net book value for assets on their disposal.

EXPENSES

EMPLOYEE COSTS

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Shortfall between the value of assets received over the net book value for assets on their disposal.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets.

INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, allowance for impairment of assets, member's fees or State taxes. Donations and subsidies made to community groups.

**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 DECEMBER 2020**

BY NATURE OR TYPE

	Ref Note	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	%	
Opening funding surplus / (deficit)	1(c)	2,175,246	2,175,246	2,674,547	499,301	22.95%	▲
Revenue from operating activities							
Rates	5	2,645,220	2,645,220	2,672,965	27,745	1.05%	
Operating grants, subsidies and contributions	11	1,909,277	660,601	688,621	28,020	4.24%	
Fees and charges		344,268	249,970	318,098	68,128	27.25%	▲
Interest earnings		134,100	71,572	67,971	(3,601)	(5.03%)	
Other revenue		258,390	124,380	91,410	(32,970)	(26.51%)	▼
		5,291,255	3,751,743	3,839,065	87,322		
Expenditure from operating activities							
Employee costs		(2,371,877)	(1,166,090)	(1,101,438)	64,652	5.54%	
Materials and contracts		(1,236,573)	(626,884)	(462,452)	164,432	26.23%	▲
Utility charges		(296,078)	(145,950)	(136,471)	9,479	6.49%	
Depreciation on non-current assets		(2,661,549)	(1,388,652)	(1,475,183)	(86,531)	(6.23%)	
Interest expenses		(8,890)	(4,444)	(4,608)	(164)	(3.69%)	
Insurance expenses		(185,243)	(172,206)	(162,435)	9,771	5.67%	
Other expenditure		(407,050)	(146,475)	(59,738)	86,737	59.22%	▲
Loss on disposal of assets	6	(72,607)	(72,607)	(62,236)	10,371	14.28%	▲
		(7,239,867)	(3,723,308)	(3,464,561)	258,747		
Non-cash amounts excluded from operating activities	1(a)	2,734,156	1,461,259	1,526,169	64,910	4.44%	
Amount attributable to operating activities		785,544	1,489,694	1,900,673	410,979		
Investing activities							
Proceeds from non-operating grants, subsidies and contributions	12	1,193,157	924,962	504,067	(420,895)	(45.50%)	▼
Proceeds from disposal of assets	6	123,000	40,000	70,000	30,000	75.00%	▲
Payments for property, plant and equipment and infrastructure	7	(2,608,336)	(2,294,648)	(822,273)	1,472,375	64.17%	▲
Amount attributable to investing activities		(1,292,179)	(1,329,686)	(248,206)	1,081,480		
Financing Activities							
Transfer from reserves	9	75,000	75,000	0	(75,000)	(100.00%)	▼
Repayment of debentures	8	0	0	(24,100)	(24,100)	0.00%	▼
Transfer to reserves	9	(1,610,000)	(54,978)	(34,795)	20,183	36.71%	▲
Amount attributable to financing activities		(1,535,000)	20,022	(58,895)	(78,917)		
Closing funding surplus / (deficit)	1(c)	133,611	2,355,276	4,268,119	1,912,843		

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold.

Refer to Note 13 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

BASIS OF PREPARATION

REPORT PURPOSE

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996 , Regulation 34* . Note: The statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

BASIS OF ACCOUNTING

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations.

The *Local Government (Financial Management) Regulations 1996* take precedence over Australian Accounting Standards. Regulation 16 prohibits a local government from recognising as assets Crown land that is a public thoroughfare, such as land under roads, and land not owned by but under the control or management of the local government, unless it is a golf course, showground, racecourse or recreational facility of State or regional significance. Consequently, some assets, including land under roads acquired on or after 1 July 2008, have not been recognised in this financial report. This is not in accordance with the requirements of *AASB 1051 Land Under Roads paragraph 15* and *AASB 116 Property, Plant and Equipment paragraph 7*.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 18 January 2021

SIGNIFICANT ACCOUNTING POLICES

CRITICAL ACCOUNTING ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies

GOODS AND SERVICES TAX

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

ROUNDING OFF FIGURES

All figures shown in this statement are rounded to the nearest dollar.

(a) Non-cash items excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with Financial Management Regulation 32.

	Notes	Adopted Budget	YTD Budget (a)	YTD Actual (b)
Non-cash items excluded from operating activities				
		\$	\$	\$
Adjustments to operating activities				
Less: Movement in liabilities associated with restricted cash		0	0	(11,250)
Add: Loss on asset disposals	6	72,607	72,607	62,236
Add: Depreciation on assets		2,661,549	1,388,652	1,475,183
Total non-cash items excluded from operating activities		2,734,156	1,461,259	1,526,169

(b) Adjustments to net current assets in the Statement of Financial Activity

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation* 32 to agree to the surplus/(deficit) after imposition of general rates.

		Last Year Closing 30 June 2020	This Time Last Year 31 December 2019	Year to Date 31 December 2020
Adjustments to net current assets				
Less: Reserves - restricted cash	9	(4,517,473)	(4,866,747)	(4,552,268)
Add: Borrowings	8	48,527	23,778	24,427
Add: Provisions - employee		323,964	0	312,714
Total adjustments to net current assets		(4,144,982)	(4,842,969)	(4,215,127)

(c) Net current assets used in the Statement of Financial Activity

Current assets				
Cash and cash equivalents	2	7,313,719	6,631,641	2,294,816
Financial assets at amortised cost	2	0	0	5,952,268
Rates receivables	3	274,372	443,535	626,891
Receivables	3	205,095	225,259	68,082
Less: Current liabilities				
Payables	4	(601,166)	(107,236)	(121,670)
Borrowings	8	(48,527)	(23,778)	(24,427)
Provisions	10	(323,964)	(298,865)	(312,714)
Less: Total adjustments to net current assets	1(b)	(4,144,982)	(4,842,969)	(4,215,127)
Closing funding surplus / (deficit)		2,674,547	2,027,587	4,268,119

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

Description	Classification	Unrestricted	Restricted	Total Cash	Trust	Institution	Interest Rate	Maturity Date
		\$	\$	\$				
Cash on hand								
CASH ON HAND	Cash and cash equivalents	1,500	0	1,500	0	Cash on Hand	Nil	Nil
MUNICIPAL BANK ACCOUNT	Cash and cash equivalents	93,066	0	93,066	0	ANZ	Variable	Nil
MUNICIPAL INVESTMENT ACCT	Cash and cash equivalents	84,088	0	84,088	0	ANZ	Variable	Nil
TRUST BANK ACCOUNT	Cash and cash equivalents	0	10,954	10,954	0	ANZ	Variable	Nil
RESTRICTED CASH - RESERVES	Financial assets at amortised cost	0	3,707,507	3,707,507	0	ANZ	0.91	Jun-21
RESTRICTED CASH - RESERVES	Financial assets at amortised cost	0	844,761	844,761	0	NAB	1.40	May-21
MUNICIPAL INVESTMENT TD	Financial assets at amortised cost	800,000	0	800,000	0	ANZ	0.75	Apr-21
MUNICIPAL INVESTMENT TD	Cash and cash equivalents	601,134	0	601,134	0	ANZ	0.20	Feb-21
MUNICIPAL INVESTMENT TD	Cash and cash equivalents	602,259	0	602,259	0	ANZ	0.70	Mar-21
MUNICIPAL INVESTMENT TD	Financial assets at amortised cost	600,000	0	600,000	0	ANZ	0.81	Feb-21
MUNICIPAL INVESTMENT TD	Cash and cash equivalents	400,807	0	400,807	0	ANZ	0.45	Jan-21
MUNICIPAL INVESTMENT TD	Cash and cash equivalents	501,008	0	501,008	0	ANZ	0.81	Feb-21
Total		3,683,862	4,563,222	8,247,084	0			
Comprising								
Cash and cash equivalents		2,283,862	10,954	2,294,816	0			
Financial assets at amortised cost		1,400,000	4,552,268	5,952,268	0			
		3,683,862	4,563,222	8,247,084	0			

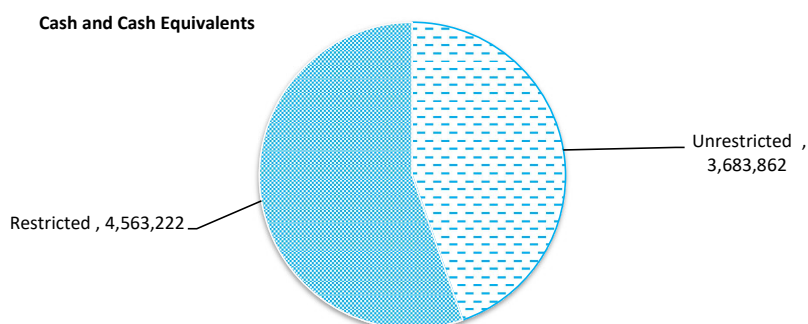
KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other assets.



**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 DECEMBER 2020**

**OPERATING ACTIVITIES
NOTE 3
RECEIVABLES**

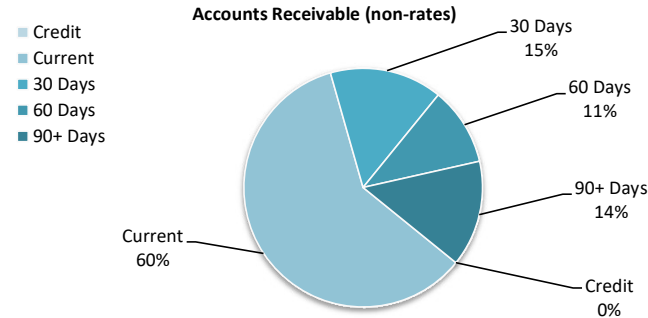
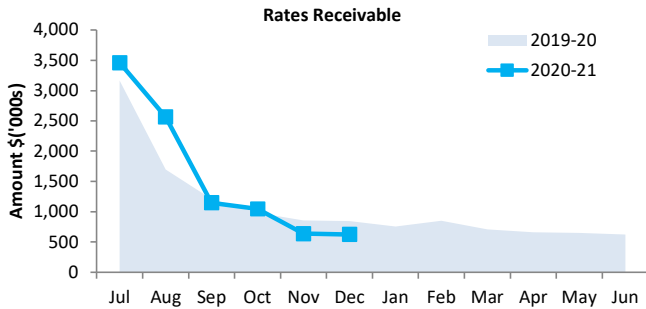
Rates receivable	30 Jun 2020	31 Dec 2020
	\$	\$
Opening arrears previous years	943,103	274,372
Rates, instalment charges and interest levied	2,537,808	2,672,965
Less - collections to date	(2,867,124)	(1,981,031)
Allowance for impairment of rates receivables	(339,415)	(339,415)
Net rates collectable	274,372	626,891
% Collected	82.4%	67.2%

Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	0	39,967	10,210	7,100	9,617	66,894
Percentage	0.0%	59.7%	15.3%	10.6%	14.4%	
Balance per trial balance						
Sundry receivable						66,894
Rates pensioner rebates						1,188
Total receivables general outstanding						68,082

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for impairment of receivables is raised when there is objective evidence that they will not be collectible.

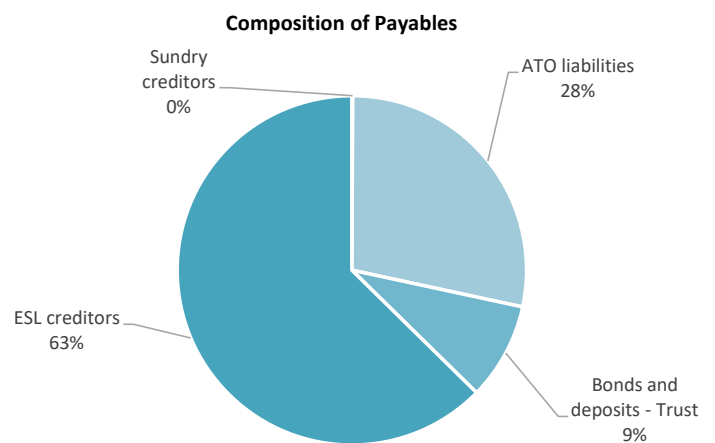
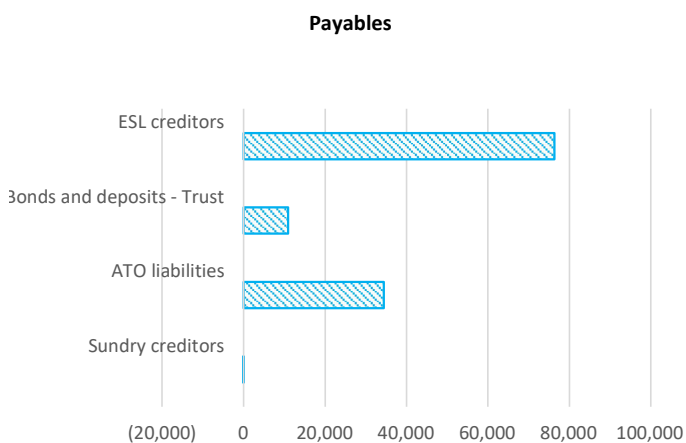
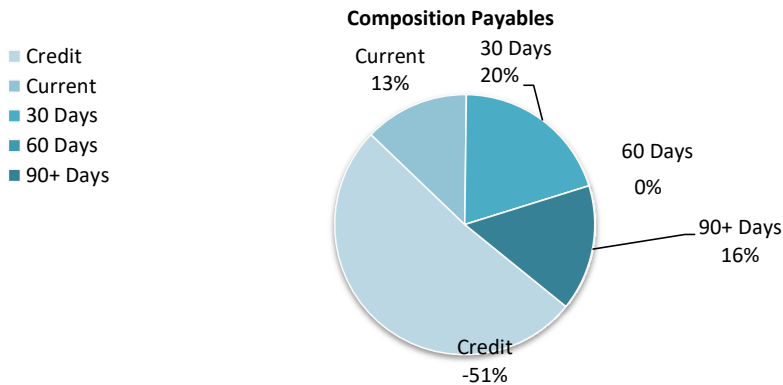


Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	(2,182)	553	850	0	665	(114)
Percentage	1914.0%	(485.1%)	(745.6%)	0.0%	(583.3%)	
Balance per trial balance						
Sundry creditors						(114)
ATO liabilities						34,461
Bonds and deposits - Trust						10,954
ESL creditors						76,369
Total payables general outstanding						121,670

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.



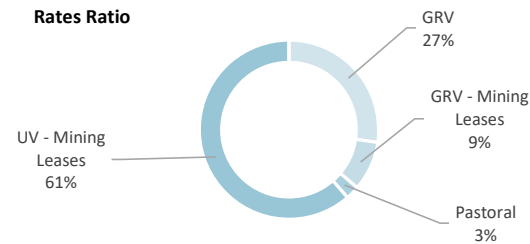
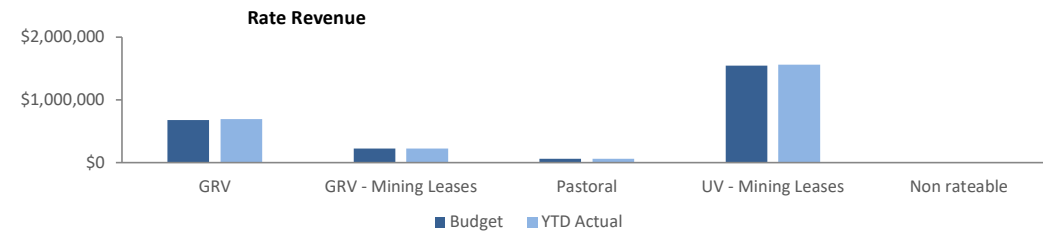
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 DECEMBER 2020

OPERATING ACTIVITIES
NOTE 5
RATE REVENUE

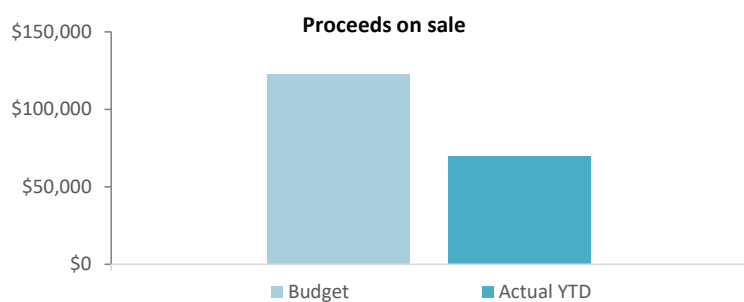
General rate revenue	Budget							YTD Actual			
	Rate in \$ (cents)	Number of Properties	Rateable Value	Rate Revenue	Interim Rate	Back Rate	Total Revenue	Rate Revenue	Interim Rates	Back Rates	Total Revenue
RATE TYPE				\$	\$	\$	\$	\$	\$	\$	\$
Gross rental value											
GRV	0.157040	534	4,340,902	681,687	0	0	681,687	680,805	13,567	0	694,372
GRV - Mining Leases	0.215000	3	1,058,000	227,470	0	0	227,470	227,470	0	0	227,470
Unimproved value											
Pastoral	0.083200	15	747,436	62,187	0	0	62,187	62,187	0	0	62,187
UV - Mining Leases	0.157160	362	9,827,920	1,544,546	0	0	1,544,546	1,544,546	14,700	0	1,559,246
Non rateable	0.000000	1,862	0	0	0	0	0	0	0	0	0
Sub-Total		2,776	15,974,258	2,515,890	0	0	2,515,890	2,515,008	28,267	0	2,543,275
Minimum payment	Minimum \$										
Gross rental value											
GRV	360	154	51,790	55,440	0	0	55,440	55,800	0	0	55,800
Unimproved value											
Pastoral	360	27	28,745	9,720	0	0	9,720	9,720	0	0	9,720
UV - Mining Leases	360	187	242,461	67,320	0	0	67,320	67,320	0	0	67,320
Sub-total		368	322,996	132,480	0	0	132,480	132,840	0	0	132,840
Discount							(3,150)				(3,150)
Total general rates							2,645,220				2,672,965

KEY INFORMATION

Prepaid rates are, until the taxable event for the rates has occurred, refundable at the request of the ratepayer. Rates received in advance give rise to a financial liability. On 1 July 2020 the prepaid rates were recognised as a financial asset and a related amount was recognised as a financial liability and no income was recognised. When the taxable event occurs the financial liability is extinguished and income recognised for the prepaid rates that have not been refunded.



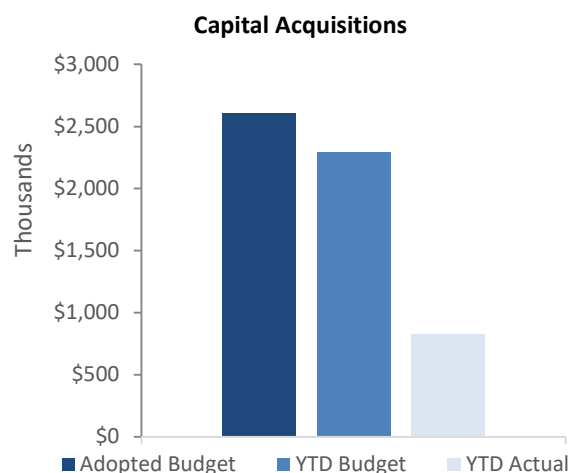
Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	Plant and equipment								
	Governance								
	P295 AWD Station Wagon (CD)	21,070	15,000	0	(6,070)	0	0	0	0
	Transport								
	P293 Tray top king cab (projects)	19,920	18,000	0	(1,920)	0	0	0	0
	P266 Hino 500 water truck	69,000	50,000	0	(19,000)	0	0	0	0
	P282 Holden Colorado (trade)	8,617	0	0	(8,617)	0	0	0	0
	Other property and services								
	8 Land Lots	77,000	40,000	0	(37,000)	77,000	60,000	0	(17,000)
	105 Prinsep Street	0	0	0	0	55,236	10,000	0	(45,236)
		195,607	123,000	0	(72,607)	132,236	70,000	0	(62,236)



Capital acquisitions	Adopted		YTD Actual	YTD Actual Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Buildings	876,003	875,994	147,661	(728,333)
Plant & Equipment	486,000	486,000	33,550	(452,450)
Infrastructure - roads	835,902	607,698	401,681	(206,017)
Infrastructure - Parks & Ovals	69,000	69,000	145	(68,855)
Infrastructure - other	101,431	15,994	62,136	46,142
Infrastructure - airport	150,000	150,000	0	(150,000)
Infrastructure - footpaths	45,000	44,962	177,100	132,138
Buildings - Gvroc	45,000	45,000	0	(45,000)
Payments for Capital Acquisitions	2,608,336	2,294,648	822,273	(1,472,375)
Total Capital Acquisitions	2,608,336	2,294,648	822,273	(1,472,375)
Capital Acquisitions Funded By:				
	\$	\$	\$	\$
Capital grants and contributions	1,193,157	924,962	504,067	(420,895)
Other (disposals & C/Fwd)	123,000	40,000	70,000	30,000
Cash backed reserves				
Plant reserve	75,000	0	0	0
Contribution - operations	1,217,179	1,329,686	248,206	(1,081,480)
Capital funding total	2,608,336	2,294,648	822,273	(1,472,375)

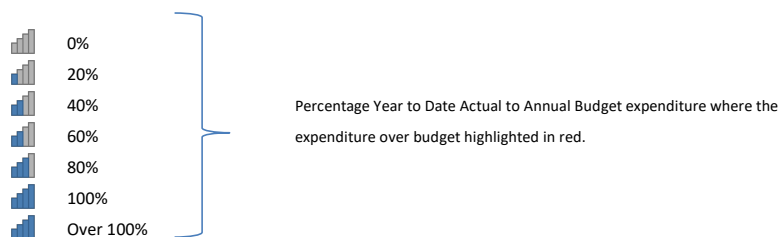
SIGNIFICANT ACCOUNTING POLICIES

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.



Capital expenditure total

Level of completion indicators



Level of completion indicator, please see table at the end of this note for further detail.

Account Description	Adopted		Year to Date Actual	Variance (Under)/Over
	Current Budget	Year to Date Budget		
Capital Expenditure				
Buildings				
0774 BUILDINGS - FIRE PREVENTION	30,000	30,000	0	(30,000)
2034 YOUTH - BUILDING	25,000	25,000	0	(25,000)
3304 CAPITAL - TOWN HALL CAPITAL IMPROVEMENTS	35,000	35,000	8,512	(26,488)
3306 Men in Sheds Capital Upgrade	5,000	5,000	0	(5,000)
3314 DODD HOUSE CAPITAL IMPROVEMENTS	30,000	30,000	0	(30,000)
3324 EUCLA TOWN HALL BUILDING IMPROVEMENTS	25,000	25,000	0	(25,000)
3344 CAPITAL BUILDINGS	35,000	35,000	0	(35,000)
3386 Woodland Cultural and Visitor Centre	521,003	520,994	139,148	(381,846)
3397 Laundromat	140,000	140,000	0	(140,000)
3398 Shell Garage Feasibility Study	30,000	30,000	0	(30,000)
Buildings Total	876,003	875,994	147,661	(728,333)
Plant & Equipment				
0406 CAPITAL - CDO VEHICLE	37,000	37,000	0	(37,000)
3414 SWIMMING POOL PLANT & EQUIPMENT	22,000	22,000	33,550	11,550
6124 ROAD PLANT PURCHASES	427,000	427,000	0	(427,000)
Plant & Equipment Total	486,000	486,000	33,550	(452,450)
Infrastructure - Roads				
3134 Hyden Rd RRG East Grant Works	607,707	607,698	346,297	(261,401)
3214 ROAD/C HERITAGE TRAIL	0	0	55,384	55,384
4144 ROADS TO RECOVERY	228,195	0	0	0
Infrastructure - Roads Total	835,902	607,698	401,681	(206,017)
Infrastructure - Parks & Ovals				
3494 WELCOME PARK UPGRADE	30,000	30,000	0	(30,000)
3684 Rotunda Upgrade	24,000	24,000	0	(24,000)
3754 OTHER REC & SPORT INFRASTRUCTURE PARKS & OVALS	15,000	15,000	145	(14,855)
Infrastructure - Parks & Ovals Total	69,000	69,000	145	(68,855)
Infrastructure - Other				
1034 CHILDCARE CENTRE INFRA IMPROVEMENTS	12,000	5,994	11,655	5,661
2614 RUBBISH TIP INFRASTRUCTURE	15,000	0	0	0
2845 Drying Bed	64,431	0	50,481	50,481
2846 Sewerage Piping	10,000	10,000	0	(10,000)
Infrastructure - Other Total	101,431	15,994	62,136	46,142
Infrastructure - Airport				
6504 AERODROME UPGRADE	150,000	150,000	0	(150,000)
Infrastructure - Airport Total	150,000	150,000	0	(150,000)
Infrastructure - Footpaths				
6801 FOOTPATH CONSTRUCTION	45,000	44,962	177,100	132,138
Infrastructure - Footpaths Total	45,000	44,962	177,100	132,138
Buildings - Gvroc				
0504 GVROC JOINT VENTURE SHARE	45,000	45,000	0	(45,000)
Buildings - Gvroc Total	45,000	45,000	0	(45,000)
Grand Total	2,608,336	2,294,648	822,273	(1,472,375)

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 DECEMBER 2020

FINANCING ACTIVITIES
NOTE 8
BORROWINGS

Repayments - borrowings

Information on borrowings Particulars	Loan No.	Principal	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
		1 July 2020	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Health										
Doctor's House		340,083	0	0	24,100	0	315,983	340,083	4,608	8,890
Total		340,083	0	0	24,100	0	315,983	340,083	4,608	8,890
Current borrowings		0					24,427			
Non-current borrowings		340,083					291,556			
		340,083					315,983			

All debenture repayments were financed by general purpose revenue.

KEY INFORMATION

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 DECEMBER 2020**

**OPERATING ACTIVITIES
NOTE 9
CASH RESERVES**

Cash backed reserve

Reserve name	Opening Balance	Budget Interest Earned	Actual Interest Earned	Budget Transfers In (+)	Actual Transfers In (+)	Budget Transfers Out (-)	Actual Transfers Out (-)	Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Leave Reserve	373,978	7,452	2,880	0	0	0	0	381,430	376,858
Plant reserve	817,887	36,297	6,300	20,000	0	(75,000)	0	799,184	824,187
Aerodrome reserve	149,982	2,989	1,155	0	0	0	0	152,971	151,137
IT reserve	98,427	1,961	758	0	0	0	0	100,388	99,185
Transport reserve	1,838,393	16,632	14,160	0	0	0	0	1,855,025	1,852,553
Land Development reserve	1,238,806	24,669	9,542	0	0	0	0	1,263,475	1,248,348
Unspent Grants Reserve	0	0	0	1,500,000	0	0	0	1,500,000	0
	4,517,473	90,000	34,795	1,520,000	0	(75,000)	0	6,052,473	4,552,268

Other current liabilities	Note	Opening Balance 1 July 2020	Liability Increase	Liability Reduction	Closing Balance 31 December 2020
		\$	\$	\$	\$
Provisions					
Annual leave		190,938	0	0	190,938
Long service leave		133,026	0	(11,250)	121,776
Total Provisions		323,964	0	(11,250)	312,714
Total other current assets		323,964	0	(11,250)	312,714
Amounts shown above include GST (where applicable)					

KEY INFORMATION

Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Employee benefits

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

OPERATING GRANTS AND CONTRIBUTIONS

Operating grants, subsidies and contributions revenue

Provider	Adopted Budget Revenue	YTD Budget	YTD Revenue Actual
	\$	\$	\$
Operating grants and subsidies			
Governance			
CONTRIBUTIONS & DONATIONS	0	0	36,122
General purpose funding			
RATES LEGAL FEES AND SUNDRY CHARGES	10,000	4,998	0
GRANTS COMMISSION - GENERAL	1,054,219	269,331	269,330
ESL ADMIN CONTRIBUTION	2,000	2,000	0
Law, order, public safety			
CONTRIBUTIONS & DONATIONS	0	0	658
DFES - BFB GRANT	20,000	10,000	7,188
BRPC DFES Funding	157,000	78,468	0
Education and welfare			
YOUTH - GRANT	82,935	41,466	63,240
Community amenities			
CONTRIBUTIONS	2,500	1,248	627
Development Application Fee	200	96	5,555
Recreation and culture			
OTHER CULTURE - GRANTS	0	0	20,000
IGO/Dundas Education scholarship grant	10,000	10,000	9,091
IGO grant for community events	20,000	20,000	18,182
O.CULTURE CONTRIBUTIONS	5,000	2,496	25,673
CONTRIBUTIONS & DONATIONS	7,092	3,540	1,773
Transport			
STREET LIGHT CONTRIBUTION	7,500	0	0
ROADS FINANCIAL ASSISTANCE GRANT	399,419	98,063	98,063
MRD DIRECT GRANT	96,410	96,410	96,410
CONTRIBUTIONS & LANDNG FEES	3,502	1,746	12,220
Economic services			
CONTRIBUTIONS & DONATIONS	1,500	744	1,600
IGO Contribution - Local & Ind. Dev.	10,000	10,000	9,091
Other property and services			
DIESEL FUEL REBATE	20,000	9,995	6,636
REIMBURSEMENTS - W/COMP	0	0	7,162
	1,909,277	660,601	688,621

Non operating grants, subsidies and contributions revenue

Provider	Adopted Budget Revenue	YTD Budget	YTD Revenue Actual (b)
	\$	\$	\$
Non-operating grants and subsidies			
Law, order, public safety			
IGO Bush Fire compliance works contribution	15,000	15,000	0
IGO Bush Fire compliance works contribution	15,000	15,000	27,273
Recreation and culture			
Town Hall Upgrade - Grant	30,000	30,000	27,273
Transport			
ROADS 2 RECOVERY GRANT	268,195	0	0
REGIONAL ROAD GROUP GRANT	407,164	407,164	279,600
Federal infrastructure grant	287,877	287,877	0
Economic services			
Grants - Woodland Cultural and Visitor Centre	169,921	169,921	169,921
	1,193,157	924,962	504,067

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date Actual materially.

The material variance adopted by Council for the 2020-21 year is \$5,000 or 10.00% whichever is the greater.

Reporting Program	Var. \$	Var. %	Timing/ Permanent	Explanation of Variance
	\$	%		
Revenue from operating activities				
Governance	41,244	358.96%	▲ Permanent/ Timing	Permanent - MEEDAC \$11,000 & Workcare \$17,958, WALGA \$7,164 unbudgeted funding received. Timing - received TV broadcast reimbursements.
Law, order and public safety	(81,606)	(89.33%)	▼ Timing	BRPC DFES Funding not yet received
Education and welfare	21,774	52.51%	▲ Timing	3rd quarter youth grant received
Community amenities	30,543	18.30%	▲ Permanent	Proceeds from sale of scraps, refuse collection fees and development application received more than budgeted
Recreation and culture	40,879	100.88%	▲ Permanent	Lotterywest \$20,000 unbudgeted outdoor community funding received. Australia Day Council \$20,000 unbudgeted funding received.
Other property and services	17,714	44.30%	▲ Permanent/ Timing	Permanent - Private Works \$43,900 & Workers Comp \$7,162 unbudgeted funds received. Timing - Sale of gravel no funds received.
Expenditure from operating activities				
General purpose funding	28,519	17.11%	▲ Timing	Expenditure is less than YTD budget - rates valuations \$14,517, rates salaries & super \$10,177, rates debt collection \$9,996, postage \$2,600. Expenditure is more than YTD budget - allocations \$7,556, Shire ESL \$1,196
Law, order and public safety	102,003	67.89%	▲ Timing	Expenditure is less than YTD budget - LG Host BRPC DFES \$78,444, subscriptions \$4,998, LEMC \$2,988, local law reviews \$2,496 crime strategies \$4,524
Education and welfare	47,053	35.18%	▲ Timing	Expenditure is less than YTD budget - playgroup utilities, gardening & building \$7,683, youth activities \$9,477, sport & rec programs \$21,282, depreciation \$5,490 Expenditure is more than YTD budget - youth salaries \$4,443
Housing	12,657	21.03%	▲ Timing	Expenditure is less than YTD budget - aged care building maint \$2,248, utilities & building doctor \$2,292, allocations \$20,100 Expenditure is more than YTD budget - staff housing building maint \$15,274
Community amenities	(35,707)	(11.95%)	▼ Permanent/ Timing	Expenditure is less than YTD budget - public conveniences building & cleaning \$5,598, litter control/town clean up \$8,201, waste superannuation \$5,053 Expenditure is more than YTD budget - waste facility maint \$7,261, salaries \$24,425, storm drainage \$2,578 Permanent expenditure is more than YTD budget - town planning \$23,443
Recreation and culture	199,553	25.78%	▲ Timing	Expenditure is less than YTD budget - community projects \$40,870, salaries & super \$10,130, community xmas day \$10,000, public halls building, gardening, cleaning & utilities \$15,396, swim pool plant, gardening, chemicals \$11,546, parks & gardens maint \$75,998, community grants program \$12,492, IGO/Dundas scholarship \$10,000, nsm today \$4,058
Economic services	40,849	13.70%	▲ Permanent/ Timing	Expenditure is less than YTD budget - business evenings \$10,000, marketing & branding \$11,815, visitor centre expenses \$23,030, woodland centre expenses \$23,585 Permanent expenditure is more than YTD budget - building salaries & super \$23,466, standpipe \$23,142
Other property and services	(99,677)	(59.16%)	▼ Timing	Reallocations of PWOH & POC. Expenditure is more than YTD budget PWO salaries \$43,106, private works \$22,746, training \$16,742, loss on asset sale \$25,236 Expenditure is less than YTD budget sick/holiday pay \$33,732, vehicle exp \$7,393, diesel fuel \$40,230, parts/repairs \$52,755
Investing activities				
Proceeds from non-operating grants, subsidies and contributions	(420,895)	(45.50%)	▼ Timing	Revenue received is less than YTD budget RRG \$127,563 and Federal infrastructure \$287,877
Proceeds from disposal of assets	30,000	75.00%	▲ Permanent	Sale of land assets
Payments for property, plant and equipment and infrastructure	1,472,375	64.17%	▲ Permanent/ Timing	Permanent - Footpaths expenditure over \$132,138, Heritage Trail \$55,384 Building projects, gvroc building, airport, other, parks, Hyden road works, CDO vehicle
Financing activities				
Transfer from reserves	(75,000)	(100.00%)	▼ Timing	Plant reserve transfer
Repayment of debentures	(24,100)	0.00%	▼ Permanent	Loan principal repayment of Doctors House
Transfer to reserves	20,183	36.71%	▲ Permanent	Interest earned on reserves lower than expected